## WEDNESDAY MORNING

## 0

 Oñ cominissioTORONTO

## OOK

Matudin ANY SADY

##  <br> \section*{0.}

Ge \& MARVIM


SA HALL


MBERS \& SOA
MBERS \& SO


ASTWOOD
or 24 King stit.
In Inomation si

ES FOR SALE,

END NOIICE
ULD Mives, LMMIE
fsonal Lhabalty).




## 

## 

## 

## 



- MWAYs comra
.
 POREIGNERS
SELL STOCKS
IN WALL ST.





## 

## 




## THE CANADIAN BANK OF COMMERCE

Paid.Up Capital, $\$ 15,000,000$. Rest $\$ 12,50,000$
Drafts on Foreign Countries



This Bank has unexcelled facilities for handling every descrip.
tion of banking business throughout the world.

## Neill, Beatty \& Co.

Mombere enloago Board of Trado, standard st
7 \& 9 King St. East
CORRESPONDENTS OF LOCAM \& BRYAM STOEKS, GRAMD, MIMES AAR AINVESTMENT SECURITIES


THE UNION TRUST COMPANY,LIMITED DEPARTMENTS TRUSTS. Mortigaces.
VESTMENTS. SAVING


orrose
w. cormion nor $\qquad$ Ceo. O. Merson \& Co 6 Kinartorod Aooountant, [雨
JOHN STARK \& 80.
J. P. BICKELL \& CO.
 GRAIN




## We have underwritten

## $\$ 10,000,000$

Six Per Cent. Cumulative Preferred Stock of

## Utilities Improvement Company

## $\$ 1,000$ Preferred $\}$ For $\$ 1,000$ Cash $\$ 400$ Common

Subscriptions are payable 20 per cent. in cash and balance not more than 20 cent. per month, but deferred payments may be anticipated at any time. Dividends will be paid from date of issue at the rate of six per cent. on the Preferred stock and two per cent. on the Common stock.

It is expected that the dividend rate on the Common stock will be increased ne per cent. each year until six per cent. is reached.
One-half of the above total amount has been sold to our European corres ondents for distribution abroad

Subscriptions will be received until noon, Saturday, October 26th, 1912.
Telegrams of inquiry may be sent at our expense.

Application may be made through your Banker or Broker.

## Henry L. Doherty \& Company

Sixty Wall Street

