C.P.R. Crosses 266--Stock Markets Are More Confident Again

ON COMMISSION TORONTO

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West & Co. idard Stock Exchange

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ES FOR SALE. ALE-Buck and Col one thousand ounce x 91. World Office.

END NOTICES.

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the Montreal Trust Com
Agent in Montreal
ctober, 1912 tober, 1912. A. DUNLAP, Secretary-Treasure

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ransfer books of the osed from the 14th day the 31st day of Octobers inclusive.

at par at The Canadian arms of Toronto, Canada

ada, 30th September Oct. 2,16,30

north of the Hughe ut 150 feet. A sha re, and will later

CHASE'S 25G

North Toronto

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FOREIGNERS SELL STOCKS

the commencement of the Berlin set-tlement, the situation in the Balkan States became most acute, and intense agitation developed in all the financial centres of Europe. It has continually been remarked by representatives of banking interests and foreign houses that even secondary markets on the continent, such as Rotterdam and continent, such as Rotterdam and a like extent. Dominion Iron was up Frankfort, were flooded with stocks two points in accord with the improved to the same comparative extent as berlin, Paris and Amsterdam.

Of the issues which ended the day

and \$15,000,000 common stock. The amount to be outstanding at once of each issue is \$10,000,000. The firm announces that one-half of the present \$10,000,000 offering is being taken by the same London interests who a short time ago purchased the preferred stock of the Cities Service Co. and stock of the Consolidated Cities Light, Power and Traction Co. It will be recalled that when Messrs, Dohorty &

Power and Traction Co. It will be recalled that when Messrs. Doherty & Co. were offering the stocks of the above mentioned companies they were largely oversubscribed.

The new company has been formed to take over the following properties:
Toledo Light and Railways Co. (O.).
Danbury and Bethel Gas and Electric Light Co. (Connecticut). Brantford

But Wall Street Fails to Hold ronto Market - Recovery Goes Further-Several Issues Decline.

A decided turn for the better in the European stock exchanges and the from abroad, where all bourses were been overdone inspired further confi- market here opened active and almost dence in the Toronto market yesterday, buoyant. Gains of one to two points IN WALL ST.

and resulted in a number of advances which in special instances rap into remarkable figures. Brazilian, Toronto Railway, Richelieu and Dominion Iron where prominent instances of this tendency. Apprehension was still existent in certain quarters, however, more particularly by reason of the vulnerable condition of the market as shown in the recent shake-out than by any fear greater than that which occurred immediately after the Cleveland Veneure mediately after the Cleveland Veneure of the such stocks as General Electric, Mackay and other specialities, and these wound up the day at lower promothed for a few days caused rapid crumbiling away of values here. In a period of less than previous cose. The trend was followed by some buying for these away of values here. In a period of less than previous cose. The trend was a serious one.

The better showing of our securities in Eondon and other foreign centres was followed by some buying for these accounts in the first hour, these being extended in some instances at midday, when interest centred largely in the metal issues and tobacco specialties.

In the final hour, however, the selling movement of moderate proportions son wiped out the greater part of the carly gains and the market closed with advices from Chicago coincided with advices from Chicago

than two weeks the sales of United States Steel common alone have approached close to 500,000 shares. Other stocks have been sold in extremely large volume, and it has come to a point where the transactions are no which was working in the stock prior which was working in the stock prior which was working in the stock prior the pool which was working in the stock prior the pool which was working in the stock prior the pool which was working in the stock prior which was working in the stock prior the pool which was working in the pool which was wor large volume, and it has come to a point where the transactions are no longer referred to as arbitrage dealings, but simply a sa steady pouring out from Europe into this market of American securities for the purpose of turning them into cash or bank credits. Balkan war clouds were first forced into prominence at the time of the recent stringency in the local money market, and on Oct. 1. coincident with the commencement of the Berlin settlement, the situation in the Balkan States became most acute, and intense the day was 93 1-2 with the close at 92, a net gain of 2 1-8 points. Other instances of strength were Toronto Rail-way, which closed at 141 3-8 bld, up nearly three points for the session, and Richelieu, which sold to 115, a gain of

Sharp Rally in Paris and Berlin proved.

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35tf

THE STOCK MARKETS

TORONTO STOCKS

alizing for profits.

The strength of the coppers was dithese metals abroad, also to the belief that the directors of the Amalgamated Company at their meeting later this week will advance the present rate of dividend.

MEX. NORTHERN AT 22½

Mexican Northern Power sold on the curb yesterday at 22 1-2 and 23, two points under last week's levels and a full six points below the high price of last Auguset. The receent activity in the shares seems to have entirely disappeared. In July the stock was quoted above 30. rectly traceable to the sharp rebound in these metals abroad, also to the belief

ted above 30. South African Warrants. WINNIPEG, Oct. 15.—South African Warrants, \$85 bid, \$850 asked.

an Early Bulge - List

Wound Up at Advances

For Day.

| 2,300 | do. dep. Fec | 1574 | 159 | do. dep. Fec | 1574 | do. dep. Fec | 174 | do. dep. Fec | 175 | 174 | do. preferred | 112 | 110 | Russell M.C. com | 103 | Russell M.C. com | 103 | Russell M.C. com | 103 | do. preferred | 106 | do. preferred | 107 | do. prefe | Comparison | Com . 143% 144% 143% 144 . 29 29 39% 28% 44% 45% 45% 45½ 44½ . 175½ 115% 115½ 115½ 4,300 Conlagas
2,400 Crown Reserve 3.35 8.25
110,600 Ripissing Mines 8.35
Nipissing Mines 8.35
Trethewey 40 35
500 Commerce 221

Bures—Outlook Improved.

Bures—Bur

Woolw, com., 114 1 Total sales, 52,400.

MONTREAL STOCKS

do. pref. ...
do. pref. ...
do. pref. ...
can. Cot. pr.
Can. Cot. pr.
Can. Conv. ...
Can. Loco. pr.
C. P. R. ...
Detroit El. ... ## Preferred ## 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 12

Henry L. Dollerty & Co. are offering as high as his early in the same London interests who as hort image common to be sunstanding at once of each issue is \$10,000,000 of the common to be sunstanding at once of each issue is \$10,000,000 of the man and having apparently subsided.

Buropean Markets

| Co. 14 West King | Frickeop Ferking & Co. 14 West King | Markets |

NEW YORK COTTON MARKET. Neill, Beatty & Co., 7-9 King street east wired the following:
 Open, High. Low. Close. C

 Jan.
 10.52
 10.58
 10.35
 10.35

 March
 10.70
 10.76
 10.52
 10.52

 May
 10.80
 10.84
 10.61
 10.62

 Oct.
 10.30
 10.30
 10.05
 10.05

 Dec.
 10.52
 10.52
 10.31
 10.31

CONSOLS IN LONDON.

-Mines-

Canada Landed
Canada Perm
Central Canada
Colonial Invest, 81
Dominion Savings
Gt. West. Perm
Hamilton Prov
Huron & Erle
do. 20 p.c. paid
Landed Bankins
London & Can
National Trust

Mexican L. & P. 90
Penmans
Porto Rico 96
Prov. of Ontario
Quebec L. & P. Rio Janeiro

TORONTO MARKET SALES.

Open. High. Low. Close. Sales.

B. C. Packers. 151

Brazilian 91½ 93½ 91½ 92½ 7.943

Con. Gas 194

Dom. Can. 76½ 70% 70% 70% 47

Dom. Iron 60 62 90 62 95

Dúl. Sup. 70½ 70% 70½ 25

Gen. Elec 117 118 116 118 254

Lake Sup. 30½ 51½ 81½ 25

Loco. pr. 91

Mackay 85½ 85½ 81½ 25 18)

Maple L. pr. 95 95½ 55 95½ 22

Monarch pr. 91½ 5

Black Lake ... Canada Bread Canada Loco . Can. Nor. Ry Dom. Canners Dominion Steel Bleerie Develo

931/4 93

81

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JAMES MCGANN. Correspondent R. B. Lyman & Co., Member Consolidated Stock Exchange of New York. NEW YORK STOCKS, Cobalts, Grain. Room 209-210, McKinnon Building, Toronto. Write for market letter on New York stocks.

This announcement will appear in this paper once only

We have underwritten

\$10,000,000

Six Per Cent. Cumulative Preferred Stock of

Utilities Improvement Company

and we offer

\$1,000 Preferred \$400 Common

For \$1,000 Cash

Subscriptions are payable 20 per cent. in cash and balance not more than 20 per cent. per month, but deferred payments may be anticipated at any time. Dividends will be paid from date of issue at the rate of six per cent. on the Preferred stock and two per cent. on the Common stock.

It is expected that the dividend rate on the Common stock will be increased one per cent. each year until six per cent. is reached.

One-half of the above total amount has been sold to our European correspondents for distribution abroad.

Subscriptions will be received until noon, Saturday, October 26th, 1912. Telegrams of inquiry may be sent at our expense.

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