

Cobalt Lake Touches 35--Market Generally Unchanged

GOLD STOCKS QUIET COBALTS REMAIN FIRM

Hollinger Was Selling at 12.45 --22 Bid for Vipond--Buffalo Quotation Advances 15 Points --Clifford Up at 5 3-4 Bid.

Cobalt Lake continued its ascension today. It sold up early in the morning to 35, the highest mark yet, and a bid was offered at that figure with 3 bid. A little stock of Peterson Lake was sold on the market, and the price went down to 7 1/2, being offered at a quarter on the close. The bid in the market was passed on the close to 7 1/2, being offered under 7. Hollinger was up, selling at 12.45. It closed at 12.40 bid.

TIME BRINGS CHANGES IN WALL STREET

NEW YORK, Sept. 12.—Those who deplore the speculation in the depleted "cats and dogs" should consider the changed situation of the industrial concerns. Most of the companies whose stocks have advanced of late are now in a position of considerable strength. They have weathered periods of depression, and have strengthened their position by increasing their efficiency and introducing improvements and economies in the process of manufacture. There are, of course, a few companies whose stocks have not yet reached the test of bad times, but most of the industrials have.

NEW YORK, Sept. 12.—Once more an official denial of a statement that the C.P.R. and the Allan Steamship Lines had merged has been issued here. This time Mr. Andrew Allan has been responsible for the contradiction, and the cause of it was a report of the merger which had been published in the London Standard. Mr. Allan said all the talk about the C.P.R. and the Allan Lines had been caused by their entering into a mutually satisfactory arrangement in regard to the handling of business at St. John, N.B., in the winter.

DOMINION IRON DIVIDEND

Dominion Iron and Steel Co. have declared the regular quarterly dividend of 2 1/2 per cent. on the preferred, payable Oct. 1 to shareholders of record Sept. 15.

DOMINION SECURITIES CORPORATION LIMITED. ESTABLISHED 1901. HEAD OFFICE 28 KING ST. EAST TORONTO. MONTREAL (LONDON, E. C. ENG.). Capital Paid Up - \$1,000,000. Reserve Fund - 500,000. OFFICERS: E. R. WOOD - President, G. A. MORROW - Vice-President, E. R. PEACOCK - General Manager, W. S. HODGENS - Manager, J. A. FRASER - Secretary, J. W. MITCHELL - Treasurer, A. L. FULLERTON - Asst. Secretary. DIRECTORS: HON. GEO. A. COX, SIR WILLIAM MACKENZIE, HON. ROBT. JAFFRAY, G. A. MORROW, H. C. COX, E. W. COX, E. R. WOOD, RICHARD HALL, J. H. HOUSSER, F. C. TAYLOR, SIR THOMAS W. TAYLOR, E. R. PEACOCK. MONTREAL BRANCH: E. C. NORSWORTHY - Manager, J. A. McQUESTON - Secretary. LONDON, ENGLAND BRANCH: H. G. WALLACE - Manager. CANADIAN GOVERNMENT MUNICIPAL AND CORPORATION BONDS.

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No other collection of Fall Suitings have ever bid so high for your esteem as these—absolutely and unquestionably the most extensive and attractive assortment ever assembled in Toronto. The fabrics and patterns are the choicest of the season's offerings in London and New York—special importations that you can not find elsewhere. The fit is guaranteed—the workmanship presents the conscientious effort of trained operatives who know what "best" means.

Brodericks LIMITED TORONTO CANADA. \$22.50 to \$45.00

ACTIVE MARKET IN MONTREAL

Smart Advances Recorded in Numerous Issues With Laurentide and Dominion Textile Prominent.

MONTREAL, Sept. 12.—A decidedly strong tone prevailed today in one of the broadest and most interesting markets of the year. Substantial gains were marked for most of the active issues of the trading, and as these included a number of the most popular stocks on the list the general movement became one of exceptional interest to the street. Early strength and activity were well maintained in the afternoon, and the close was at or near best prices of the season.

FAIR TRADE IS PASSING IN TORONTO

Toronto reports to Bradstreet's indicate a general revival in both wholesale and retail business. There has been little falling off from the activity in trade since the Exhibition, and the outlook is for a good movement in most lines during the autumn. Fresh visions and produce prices are firmer with an active demand. Beef and pork prices are steady, with prospects for a dredweight higher, while lamb is cheaper. Hides are scarce, with prices very high, and consequently leather goods are advanced, with prospects for further advances to the highest levels that have ever existed. Supplies of fruit are being received at the fruit market in large quantities, and although there is a good demand, prices have suffered somewhat this week. The grain trade is still quiet as deliveries of new crop Ontario grains have not yet commenced on a large scale. West of Toronto the fine weather has arrived just in time to save the late crops. In Eastern Ontario, on the other hand, are many complaints of ruined crops thru continued rain.

SOO LINE EARNINGS

SOO Line in the year ended June 30 (not including the Wisconsin Central) earned \$7,517,277, as against \$4,759,913 a year ago.

CENTRAL CANADA LOAN

Central Canada Loan and Savings Co. have declared the regular quarterly dividend of 2 1/2 per cent. payable Oct. 1 to shareholders of record Sept. 15. Transfer books will be closed from Sept. 20 to 30.

DULUTH RAILWAY WILL SELL

MINNEAPOLIS, Sept. 12.—(Can. Press.)—If the City of Duluth has the price it can buy the Duluth Street Railway Company, according to C. G. Goodrich, president of the Twin City Rapid Transit Company, which also is owner of the Duluth corporation. Mr. Goodrich said today that the stock is "on the market." Further than this he would not comment upon the action of the Duluth city council last night authorizing steps for the municipalization of the company.

ANOTHER A.O.U.W. PROTEST

SEAFORTH, Sept. 12.—At a largely attended meeting in the town hall of members of the A. O. U. W., a resolution was unanimously passed, protesting at the proposed increase of rates.

SHIPPING IS VERY ACTIVE IN MONTREAL

Montreal reports to Bradstreet's say that activity in real estate is still very active with prices of land, particularly in the suburbs, constantly on the upward trend. General wholesale and retail trade is good with collections fair. A large amount of shipping is being done and the demand for ocean space continues good despite the unusually high freights existing. Comparatively little export business in grain, however, is being put thru, as foreign bids for spring wheat are for the most part out of line with domestic prices. On the other hand, there is a good movement of flour and of oats. Receipts of butter and cheese have been considerably lighter than last year, while there is a good demand and prices are firm. There is no export demand for live stock, and for choice cattle prices are 25 cents a hundredweight higher.

Prudential Trust Company Limited. SAFETY IN INVESTMENT. Prudential Trust Company has Advisory Board at all important centres. This assures sound and reliable information and advice upon conditions in all parts. HEAD OFFICE: 41 St. Francois Xavier Street, MONTREAL. B. Hal Brown, Vice-President and General Manager. ONTARIO BRANCH: 8 King St. W., TORONTO, John L. Thorne, Manager.

Gordon, Ironside & Fares Co. Limited. (Packers, Ranchers and Provisioners) Winnipeg, Man. 6% FIRST MORTGAGE FIFTEEN-YEAR SINKING FUND GOLD BONDS. \$1,250,000. We own and offer at 100 and interest. Principal and interest payable at the Dominion Bank, Toronto, Montreal and London, England. Redeemable as a whole at 105 and accrued interest on any interest date on six weeks' prior notice, or annually for Sinking Fund drawings, beginning July 1st, 1913. Denominations: \$100, \$500 and \$1,000 with sterling equivalents. Bonds issued in coupon form with privilege of registration of principal and in fully registered form. Coupon and registered bonds are interchangeable. TRUSTEE: STANDARD TRUSTS COMPANY, WINNIPEG. The legal opinion of Messrs. Blake, Lash, Anglin & Cassels, Toronto, will be furnished. The authorized total issue (closed mortgage) is \$2,000,000, of which amount \$750,000 is retained in the Treasury and can only be issued for 70% of the cost of new properties, permanent betterments, etc., as set forth in the Trust Deed. We emphasize the following salient points of this issue: (1) Land: Packing house sites, branch real estate and ranch lands (not including the Company's valuable interest in approximately 600,000 acres of leased lands) \$1,298,413. Buildings, machinery and equipment 606,146. Investments 494,150. Current assets, in excess of current liabilities 1,622,278. Total assets (over three times amount of bond issue) \$4,020,988. (2) Average annual net earnings for three years ending February 28, 1912, \$278,189, or nearly four times the interest on bonds now issued. (3) An annual sinking fund, beginning July 1st, 1913, sufficient to retire the present issue by maturity at a maximum price of 105 and accrued interest. Gordon, Ironside & Fares Company, Limited, conducts a wholesale packing and produce business throughout New Ontario and the Middle West as far as Central Alberta, with packing houses located at Winnipeg and Moose Jaw; storage and distributing plants at Kenora, Fort William, Port Arthur, Rainy River, Sault Ste. Marie, Sudbury, Regina and Saskatoon. The Company had its inception in 1885 as a partnership. In 1902 it was converted into a joint stock company and has now an issued capital of \$2,172,600 with a surplus of \$655,000, derived principally from net earnings. The general management is in the hands of Mr. J. T. Gordon, President, who also particularly supervises the packing department. The Vice-President, Mr. W. H. Fares, is in charge of the ranching division. All branch plants are in charge of capable men who are experts in the business. Copies of the Trust Deed and of the Certificates of the Canadian Appraisal Company, Limited, and W. Teale, Esq. (Real Estate Valuator, Calgary), may be seen at our offices. Interim Certificates will be issued pending delivery of definitive bonds. DESCRIPTIVE CIRCULAR ON REQUEST. PRICE: 100 AND INTEREST YIELDING 6%.

Louis J. West & Co. Members Standard Stock Exchange. Stock and Investment Brokers. 413-414 Confederation Life Building, Toronto. SUES GAYNOR FOR \$100,000. NEW YORK, Sept. 12.—(Can. Press.)—Mayor Gaynor was served today with a summons in a \$100,000 libel suit brought against him by Alderman Curran, chairman of the aidernian committee, investigating graft in the police department. Curran alleges that the mayor made remarks derogatory to his character in connection with the investigation.

FLEMING & MARVIN. Members Standard Stock Exchange. 318 LUSSELEN BUILDING, Porcupine and Cobalt Stocks. High and low quotations on Cobalt and Porcupine Stocks for 1911 mailed free on request.

W. T. CHAMBERS & SON. Members Standard Stock and Mining Exchange. COBALT AND PORCUPINE STOCKS. 23 Colborne St. edit Main 2163-2184. PORCUPINE LEGAL CARDS. COOK & MITCHELL, Barristers, Solicitors, Notaries, etc., Temple Building, Toronto; Kennedy's Block, South Porcupine.

F. W. DUNCAN & CO. Members Dominion Stock Exchange. MINING STOCKS BOUGHT AND SOLD. 14 King St. East, Phone Main 1652.

MINES FOR SALE. MINES FOR SALE—Buck and Coleman, patented, one thousand ounces of ton. Owner, D. C. L. World Office, edit. ASSAYERS AND REFINERS. J. WEARING, Refining Co. 71 Church St., Toronto. 1912

Various small advertisements on the left margin, including 'BANK', 'EXCHANGE', 'DEBENTURES', 'Postponed', 'The Reading', 'Denominations', 'Proof', 'British', 'all real', 'Janu-', '31', '40', 'Denominations'.