

**THE CANADIAN BANK  
OF COMMERCE**

**Drafts on Foreign Countries**

Every branch of the Canadian Bank of Commerce is equipped to issue on application drafts on the principal cities and towns

drawn in the currency of the country in which the drafts are payable.

This Bank has unexcelled facilities for handling every description of banking business throughout the world.

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# LOMBARD ST.

## FOR FINANCIAL CONDITIONS

In his special cable despatch the London correspondent of The New York Evening Post says:

LONDON, May 25.—What we hear by cable of Wall street's endeavors to accept various state primaries, and to adjust its views accordingly in the new situation, not only without the new situation, but against some skepticism here. We are

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## TORONTO STOCK EXCHANGE.

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# 'Industry Building'

The first of a series of booklets which we are using under this general heading contains a special article on Wm. A. Rogers, Limited. It gives a full description of the plant and a history of the Company, with an analysis of its financial position.

the difficulty in getting security on the market at that time.

It is not considered that a prospect of Mr. Roosevelt's re-election would necessarily curtail industrial activity and expansion; but people closer in touch with American finance believe that it may cause an expansion following due reflection of such factors as the pressure of stock exchange securities. These, we suspect, would probably be affected by constant political and financial changes, which are probable of legislators yielding to demagogic pressures.

As I have foreshadowed in previous cables, the recent reduction in our bank rate has been followed by increased rather than decreased stringency in the money market, where private rates are now actually above what they were when the bank reduced its official minimum.

We shall be glad to send a copy upon request.

**JOHN STARK & CO.**

Established 1870

**INVESTMENT AGENTS**

**26 TORONTO ST. - TORONTO**

**MERSON & CO.**

100 magnitude of the government's  
 110 balances at the bank, and by further bor-  
 120 rowing on treasury bills.  
 130 The firmness in money is likely to con-  
 140 tinue here up to the end of June. At Ber-  
 150 lin, the prospect of keen demand until  
 160 after the July settlements simply explains  
 170 the refusal of the Imperial Bank to fol-  
 180 low the Banks of France and England  
 190 in lowering its 5 per cent official rate.  
 200 Next week's stock exchange

Members Toronto Stock Exchange

# Investment Securities

trouble chiefly arises from the slump in Marconi shares, and many other departments are affected, and the settlement will possibly be the most difficult experienced for more than a year. Some further stock exchange failures are almost inevitable; indeed, they are desirable if conditions are to be completed and the financial position is to be made really healthy.

Iron and steel experts in this country regard our situation favorably. It is important in particular that you are less disposed to make sales abroad except at considerable discounts than in the past. It is your steel plants appear in many cases to be working almost at extreme capacity. The prolonged strike of the members of the German Steel Works Union has had good effect upon home trade here, and has increased the demand for exports.

Large issues of new securities are impending in this market during June.

**COTTON MARKETS**

Erickson Perkins & Co. (J. G. Beatty), 14 West King street, report the following prices on the New York Cotton market:

**16 King St. West, Toronto**

Established 1878  
**JOHN STARK & CO.**  
STOCKS AND BONDS  
INVESTMENT AGENTS.  
26 Toronto Street, *ad Toronto*

**LYON & PLUMMER**  
Members Toronto Stock Exchange  
Securities dealt in on all Exchanges. Correspondence invited.  
**21 Melinda St. Phone 7978-9**

**J. P. BICKELL & CO.**  
Members Chicago Board of Trade.

	11.12	11.14	11.10	11.16	11.11
May	.....	11.20	11.22	11.12	11.18
July	.....	11.20	11.22	11.12	11.18
Aug.	.....	11.20	11.22	11.12	11.18
Oct.	.....	11.33	11.40	11.28	11.35
Nov.	.....	11.38	11.46	11.38	11.47
Dec.	.....	11.41	11.40	11.38	11.46
Jan.	.....	11.38	11.46	11.37	11.43

**SAO PAULO EARNINGS.**

Sao Paulo's earnings are increasing at a satisfactory rate. The April figures are the best for the year. They are:

April, gross.....	\$55,515	\$56,977
do. operating expense.....	148,893	148,893
do. net.....	228,778	45,614
Four mos. gross.....	194,645	94,532
do. net.....	302,614	178,203

By months—

January.....	Gross.....	Net.....
January.....	228,778	221,110
February.....	237,783	221,110
March.....	311,473	225,196
April.....	375,065	228,570

**Pleasant Surprise**

**Counsel for New York Traction Company Caught Napping in Litigation Over Former Kingstonian's Death**

KINGSTON, May 26.—(Special).—Mrs. Nellie Middleton, New York, visiting the city, the old home of her husband, the late Lewis Middleton, has been notified that the jury before Superior Court Justice O'Brien has returned a verdict of \$20,000 in favor brought by Mrs. Middleton against the Third-avenue Railway Co., for the death of her husband. The exact railway counsel regarded the plaintiff's case as so weak that no defence was

Middleton was a passenger on the car and was taken ill. The conductor thought he was drunk but as he was of

him, and plaintiff claimed negligence. The deceased suffered from apoplexy, and died next day. It was a brother of Miss Kate Middleton, who died a few days ago in Toronto.

**SUFFERS FROM LIGHTNING STROKE**

**BELLLEVILLE, May 23.—(Special).—**On Wednesday Capt. James Hunter of this city, while on the tug *Trudo*, on Lake Ontario, was struck by lightning, and his condition is serious. He was severely burned about the head, back, shoulders and arms. He has been brought home. The coat and clothing he wore were torn and burned where the electric fluid touched. His escape from being killed is remarkable.

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