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of the stock of the par viach in the Steel & Radia ted, at \$60 per share, of the par value of \$100 corentian Milk Company at EASTWOOD & CO Manning Arcade TORONTO

GLISH CAPITAL d for manufacturers, in mprises, railroads, mining les for placing high-cla Companies incomporate

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CLARKSON & SONS USTEES, RECEIVERS ND LIQUIDATORS io Bank Chambers OTT STREET

-TORONTOand prices improved moder the closing. There was little in the news. The persistence by spot interests attracts comment. Some so so far a squeeze in the May optic ir views on the relative on the local market and the the local market and the little interest for bear open sharp bulges think it wise to digreg, as elearing weather h to moderate the present

# DOMINION OIL COMPANY

(Incorporated Under the Laws of Arizona)

AUTHORIZED CAPITAL - - - \$1,000,000

Divided into 1,000,000 Shares of the par value of \$1.00 each, 500,000 Shares of which are Treasury Shares, and all of which are fully paid and non-assessable.

DIRECTORS: Secretary......ROBT. G. LIND, Toronto, Ont. REV. JAMES REID, Montreal, Que. T. E. BRADBURN, M.L.A., Peterboro, Ont. F. FRED SHURLEY, Galt, Ont.

JAMES LOVE, Toronto, Ont. BANKERS: Molsons Bank, Toronto.

Proven Oil Lands Offices: Consisting of 240 Acres, King's County, 73 Front Street East, Toronto Coalinga, California, U.S.A.

The Company's property consists of 240 acres of patented and proven OIL-BEARING LAND, situated in King's County, California, east of the croppings, and they have already struck oil which is high gravity, 33 per cent., and a "gusher" is confidently expected on from 400 to 600 feet additional drilling.

In this particular location THERE ARE NO DRY HOLES. Many companies in Coalinga have the same capitalization, or greater than that of the DOMINION OIL COM-PANY, have control of only 20, 40 or 80 acres, and even these companies are making big money for their shareholders. Compared with them, the holdings of the DOMINION OIL COMPANY are immense, and when developed and producing oil should be worth

MILLIONS OF DOLLARS. The Company's well has been drilled to a depth of 2480 feet.

The Canadian Coalinga Company, which adjoins the DOMINION OIL COMPANY'S property on the north, have their well down about 3000 feet, at which depth the oil came in, and is now producing 7500 barrels per day, which means an income of \$8250.00 per day, and their stock is selling at \$20.00 per share. This well is only a short distance from the one now being drilled by the DOMINION OIL COMPANY. Mr. G. W. Warner, who has charge of the DOMINION OIL COMPANY'S development work, and who is without doubt one of the best authorities on oil, predicts that with from 400 to 600 feet further drilling, the DOMINION OIL COMPANY will strike the same flow, and he believes that the Company will get an enormous flow of the light oil, for which there is a ready market at from \$1.10 per barrel up.

EQUIPMENT AND DEVELOPMENT: The property of the Dominion Oil Company is thoroughly equipped with the most modern and improved standard drilling rig, derrick and bunk house to comfortably house and accommodate its men, and the drilling of the first well is being rapidly pushed. The well is now over 2480 feet in depth, and the first oil has been encountered, but another 500 to 600 feet will have to be drilled before encountering the rich pay sands. It is the intention of the Directors to GREATLY INCREASE THE EQUIPMENT, and other wells will be drilled and development pushed in a vigorous manner. The development so far has been carried on mainly at the expense of the Directors.

DIVIDENDS: This is what most interests the investors. We would be glad if we could tell you when and how much you will make if you will join us, but we cannot. As business men, we will not try to deceive you by glowing forecasts regarding the future. Judging, however, by what others have done and are doing, the returns on your money should be ample to satisfy the most exacting. We promise you as early returns as possible, consistent with good management, and we promise you every penny your money earns in the enterprise, pro rata with your holdings in the Company. To do more than this would be to "count your chickens before they are hatched," and to put a premium on deception. We make no big promises, but the Company's property is big. The Directors' intentions are sincere, and our judgment is that your investment will be safer with us and far more profitable to you, and in a shorter time than with those who figure out just how much you will make providing certain things happen, as well as the day and hour you will get your dividends. The officers of this Company have far more invested than any treasury stockholder is liable to invest, and are giving brains and time without salaries. They are anxious for dividends as soon as possible, but they cannot get them any sooner than you do, for all are going to be treated alike. This ought to appeal to you as an investor, for you are placing your money with men who believe they have the best proposition going, but do not promise. you great things just to get you to invest.

The stock is now selling very rapidly, and as this is an investment of an exceptionally meritorious nature you cannot afford not to investigate. WRITE US AT ONCE FOR PROSPECTUS and full particulars of the DOMINION OIL COMPANY, which will be mailed to you without any obligation or expense on your part.

Brokers: J. A. MORDEN & CO., Suite 239, Confederation Life Chambers, Toronto.
A. J. BARR & CO., 43 Scott Street, Toronto, Ont.

# FEAR RISING

Reaction Against New Government is Ominous Sign -Loan of \$4,900,000 in Prospect.

PEKIN, March 8 .- (Can. Press.)-The diplomatic representatives of the 000 will be handed over at Nanking and foreign powers held a conference to-day Pekin. and decided to continue the guards along the railway to Chinwangtao, in spite of the fact that the river is now open from Tientsin to the sea. Additional soldiers will be necessary, as the effect of the present guard is only

The possibility is widely discussed of the officers for 1912 were elected. Disthe Manchus taking over the city and cussion arose as to the length of time proclaiming a monarchy again. The between meetings, and the executive

# In Dread of Croup

The inexperienced mother is always in dread of croup. There is seldom any warning until the child awakens at midnight with the hard, metallic cough and gasps frantically for breath.

There is no time to send for a doctor, no time to go to the drug store, event relief must be obtained at once. If you are not so fortunate as to have Dr. Chase's Syrup of Linseed and Turpentine in the house, cause the child to vomit with the finger.

Then get Dr. Chase's Syrup of Linseed and Turpentine so as to prevent the more serious attack which usually comes the second night. This treatment is wonderfully effective for croup, bronchitis and colds in the house find that they can depend on it in case of emergency.

Which has become so popular for women in the educational parlors, 21 McGill-street, will be held as usual. Speaker, Mrs. Cockburn. Good music. The and social hour afterwards. Lonely ones and strangers particularly invited.

Sunday School Conference.

Sunday School Conference.

The opening meeting of the Toronto conference, Sunday School and Epworth League Institute, at Metropolitan Church next Monday evening, will take the form of a young people's rally. A moving pleture trip from Canada to Japan and up the Yangtse River will be the feature. Delegates from all parts of Ontarfo are expected to be present at the institute, which will last for four failure and strangers particularly invited.

The opening meeting of the Toronto conference.

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break and the desertion of Yuan Shi Kai by his soldiers, all indicate the re-actionary feeling. Furthermore, the republican flags which for a time description of the police are now displayed only on the government buildings, although the government buildings although the governm

Guarding Missionary's Body.

Foreign Powers Lend Money, SHANGHAI, March 7.—A banking syndicate representing the four powers, Great Britain, the United States, Germany and France, to-day paid over 1,-000,000 taels, approximately \$700,000 to the provisional government of China. It is expected that within a week from now 7,000,00 taels, approximately \$1,000.

CIVIC GUILD OFFICERS

B. O'Brien Was Elected President at Annual Meeting At the annual meeting of the civic guild, held in city hall Thursday night,

Chinese papers print this suggestion will make arrangements to have them but as no Manchu leader has been will make arrangements to have them forthcoming in the past six months, it seems hardly probable that one can be lished, showing the work of the guild in found now.

The killing of many whose queues had been cut off, the attack on the Nanking delegates at the first cut
Vice-president, C. H. Mitchell; second vice-president, E. Burke; honorary sec
Vice-president, E. Burke; honorary secretary-treasurer, R. H. Dilworth; ex-ecutive committee, Prof. G. T. H. Lloyd, J. B. Laidlaw, H. H. Mason, G. T. Stark, K. J. Dunstan, J. P. Hynes

and W. Ford Howland. On Sunday at 4.15 o'clock the meeting

which has become so popular for wo-men in the educational parlors, 21 Mc-

#### CAT POISONING

Editor World: There is somebody dea week ago—a champion ratter, and now I have another fine cat alling the same A party from the British legation is returning to Pekin with the body of the Rev. F. G. Day, a missionary of the Church of England, who was killed yesterday by mutinous soldiers near Paotingfu.

In ave another the cat alling the same way. There are others missing also. If the parties responsible should read this T hope they will be more careful where they place the stuff, as a good cat is worth keeping, besides that it takes too long in killing them—which is consider.

ORATORICAL CONTEST.

An oratorical contest was held on Thursday night at Bellefair-avenue Methodist Church, under the auspices of the Royal Templars of Temperance. Mr. Norman Oliver Dynes won the silver medal, taking for his subject. "Temperance," and Mr. A. B. Shepard was presented with a diploma, his selection being on "Patriotism." was of exceptionally high order, especially that of the winners.

## \$3.50 RECIPE FREE FOR WEAK MEN

Send Name aci Address To-day-You Can Have It Free and Be Strong and Vigorous.

I have in my possession a prescription for nervous debility, lack of vigor, weak-ened manhood, failing memory and lame back, brought on by excesses, unnatural diains, or the follies of youth, that has drains, or the follies of youth, that has cured so many worn and nervous men right in their own home—without any additional help or medicine—that I think every man who wishes to regain his manly power and virility, quickly and quietly, should have a copy. So I have determined to send a copy of the prescription free of charge, in a piain, ordinary sealed envelope, to any man who will write me for it.

This prescription comes from a physician who has made a special study of men, and I am convinced it is the surestacting combination for the cure of deficient manhood and vigor failure ever put together.

#### Will Steel Trust Cut Its Dividend?

Wall-street's Views on Prospects for Current Quarter-Present Rate Seems Safe.

NEW YORK, March 8 .- Altho it is nearly two months before the time when the directors of the Steel Corthe quarterly dividend, the possibility of a reduction in the dividend on the common stock is already being discussed. Rumors, based on the slackness in the steel trade since the first of the year and also to some extent on the belief that the conditions that led to the passing of the preferred divi-dend of the Republic Iron & Steel Co. will affect the corporation equally, are urrent in many circles.

It should be remembered that the

Republic Company's report of earnings for the half year ended Dec. 31 last for the half year ended Dec. 31 last were \$72,000 helow the requirements for fixed charges and the preferred dividends. The Steel Corporation during the same period earned slightly over \$52,600,000, about the sum ordinarily required to meet fixed charges and both common and preferred dividend.

While there cannot have been a very great profit on the corporation's output since the beginning of the year, it is practically certain that the net earnings will be appreciably above—those ings will be appreciably above those of the last quarter of 1911. It is yet early to forecast with any attempt at accuracy the corporation's earnings, but indications so far point to a total of between \$26,000,000 and \$27,000,000.

The conservatism of the directors of the United States Steel is well known, and it is safe to say that they will not declare the regular dividends un-less the earnings warrant. With net earnings of \$26,000,000 or over, however, it is hard to see any reason for a re

tion, both financially and physically. Its surplus at the end of 1911 was in the neighborhood of \$170,000,000. Its the neighborhood of \$170,000,000. Its properties are in good shape. Moreover, the unfilled orders on the books at the end of January amounted to about 5,380,000 tons. While it is felt by some that the directors might be inclined to reduce the dividend in view of political agitation and the fear of tariff reduction, it is doubtful if they would permit these considerations to weigh heavily with them and it is likely that they would let the future take care of itself and be guided principally by actual earnings in the matter of the dividend.

## C.P.R. Leads Rise In Montreal Market

AGINCOURT. Women's Institute Meets at Walter Hood's on Tuesday.

MONTREAL. March 8.—The strength and activity of the New York market, which Montreal chose to ignore in the earlier part of the week, apparently had which sufficient to the week, apparently had their effect on local stocks to-day. Under the leadership of Canadian Pacific, the market was decidedly more active, and prices among the active issues tended upward. The gains were not large, nor was the volume of business heavy, but both in respect to price changes and amount of business the conditions were a marked improvement over the previous days of the week.

the week.
One stock that showed a reactionary tone was Dominion Steel, which, after opening 4 up over Thursday's close, weakened in the afternoon and was down to 58½ in the last transaction. There was nothing in the news to depress the stock, and the movement simply indicated renewed speculation on the side, which has taken a pessimistic view on the bounty question. The likelihood that the announcement will be made in Ottawa next week prompted more active movement in week prompted more active movement in the stock than has been in evidence for a

the stock than has been in evidence for a couple of weeks.

Pacific was a strong leader in the market, opening a full point higher and scoring close to a two-point gain at its highest of the day—231½. A like net gain was marked up for Laurentide, which sold at 179½ in the last sale of the day, after touching 130, nearly two points over its record of Thursday.

## London to Paris Aviator's Flight

Salvey Intended to Re-Cross Channel But Had to Defer Trip.

PARIS, March 8 .- (Can. Press.)-Henri Salvey, the French flying man, arrived at Issy-Les-Moulineaux a sub-The cratory of all the centestants urb of Paris, in his monoplane at 11 o'clock this morning, having traveled from London, about 222 miles, without a stop, in 2 hours 57 minutes.

Over the channel his machine was shaken by violent squalls, but the mo-tor worked prefectly. At 2.15 he left again for London.

BERCK, France, March 8 .- (Can. Press.)—Salvey was forced to land here at 6 o'clock to-night on account of the viclence of the wind. He will continue his journey to London to-morrow.

The various Presbytering and Methodist churches in the downtown sections of the city, who are at present preparing plans for institutional work, show by figures compiled that between \$250,-000 and \$300,000 will be spent this year directly for institutional work, and the sclving of downtown problems. Knox Presbyterian Church, Spadina avenue; New St. Andrew's Presbyte rian Church, West King-street, and the different Methodist churches are all involved in the undertaking.

#### CANADIAN INSTITUTE

tute will hold their usual meeting at the library, 198 College-street, this evening, at 8 o'clock. Mr. R. F. Stupart, director meteorological service Canada, will read a paper entitled, "Storms—Their Tracks and Movements in the Northern Hemisphere," with il-

The public are cordially invited.

#### VICTOR HUGO.

Rupert G. L. Kittredge, M.A. (Harvard) will give the third of the series at Trinity College this Saturday afternoon, subject: "Victor Hugo.

SUBSCRIPTION LISTS WERE OPENED ON MONDAY, MARCH 4TH, AND WILL CLOSE ON OR BEFORE 3.00 P.M. ON MONDAY, MARCH 11TH, 1912.

We Own and Offer, Subject to Prior Sale, at 96% and accrued Interest

CARRYING A BONUS OF 25 PER CENT. OF COMMON STOCK.

## \$1,250,000

TWENTY-YEAR FIRST MORTGAGE 6% GOLD BONDS OF THE

# P. LYALL & SONS CONSTRUCTION CO.

LIMITED

(Incorporated under the Laws of the Dominion of Canada.)

CAPITALIZATION

\$1,750,000

#### BOND ISSUE

Interest payable at the Quebec Savings and Trust Company, Montreal, February 1st and August 1st, who are trustees for bonds.

DENOMINATIONS: \$1,000, \$500 AND \$100

The Bonds are subject to purchase in the open market or to redemption on or after February 1, 1914, at 105, when a Sinking Fund becomes operative of 3 per cent, of the total bond issue, plus an amount equal to the amount of the annual interest on all the bonds redeemed through the Sinking Fund. This Fund will retire the entite issue before maturity.

In offering these Bonds for conservative investment we draw attention to the following points:

Assets of the Company are equal to more than twice the bond issue.

No cash consideration has been paid, and the entire proceeds of the present bond issue go into the treasury to provide further working capital.

Average earnings for the last four years have been equal to twice the interest on the bonds, and for the last year over three times. Contracts are taken on a basis of cost plus a stipulated profit, which eliminates losses and makes the profits both certain and satisfactory.

Last year's earnings in relation to present capitalization, after allowance is made for saving in interest on loans and discounts, show over 5 per cent. on the common stock.

The Company is the largest and most successful construction concern in Canada. The management remains in the hands of Mr. Peter Lynll, regarded as the premier builder of the country, and his two sons, Mr. William Lynll and Mr. Trail O. Lynll.

The Sinking Fund provisions are especially attractive from the investor's standpoint. The fund amounts to 3 per cent, per annum, plus interest on bonds redeemed, and it follows that the amount necessary for the bond interest decreases, while the amount available for Sinking Fund increases proportionately. In ten years' time the amount available for Sinking Fund represents 8 per cent. of the outstanding balance of Bonds, and the entire Bond issue will be redeemed before maturity. Subscriptions should be made on the form accompanying the prospectus, and are payable to any of the undersigned, as follows:

30 per cent. on allotment. 20 per cent. on April 10th, 1912. 20 per cent. on May 10th, 1912. Balance on June 10th, 1912.

Full particulars concerning the Company, as also copies of the Company's financial statement, the appraisals and real estate reports, will be found in full in the prospectus, copies of which, along with additional application forms, may be obtained from the undersigned and all members of the Montreal and Toronto Stock Exchanges and local brokers.

# Quebec Savings and Trust Company

SE NOTRE DAME STREET, MONTREAL. SUBSCRIPTIONS WILL ALSO BE RECEIVED BY

#### The Molsons Bank, Montreal OR ANY OF ITS BRANCHES

**Greenshields & Company** 

Members Montreal Stock Exchange, As far as possible all applications bearing postoffice mark of Monday, March 14th, will rank for

Application Lists opened on Tuesday, March 5th, and will close on or before 3 p.m. on Tuesday, March 12th

# The Arena Gardens of Toronto

(INCORPORATED UNDER THE DOMINION OF CANADA LETTERS PATENT.)

CAPITALIZATION 

\$250,000

WE OFFER ON BEHALF OF THE OWNERS \$250,000 7% Cumulative Preference Stock

Of the ARENA GARDENS OF TORONTO, LIMITED et \$05.00 per share of \$100.00, with benus of 40% of par value in Common Shares, payable as fellows f

\$10,00 of the par value thereof on application. DIRECTORS 

SECRETARY : WM. NORTHEY, Secretary Montreal Arena Co......

In recommending the Preference and Common Shares of the Arena Gardens of Toronto as attractive investigated in the following:--The Arena Gardens of Toronto will be a large revenue-producer at all times of the year, he the winter season the greater portion of the revenue will be derived from receipts of hockey games. For years Toronto, has been urgently in need of a bockey arena. All the teams belonging to the larger leagues will play their games on this rink's surface. With a seating capacity of over 6,000 people, the new rink will fill all the requirements for many years

Outside the winter season the new arena will also fill a long-felt want. It offers an ideal location for the National Horse Show, which is such a popular event in Toronto. Then there are such events as the Auto Show, Pure Food Shows, Vaudeville Shows, large conventions, band concerts and industrial exhibitions, all of which attract large crowds. Up to the present time Toronto has not had any properly equipped building for such events, and these will help to insure the success

A new departure in connection with these undertakings is that a hundred-ton artificial ice plant is being installed, under ontract with the De La Vergne Company, dated June 23rd, 1911. This plant will not only maintain the skating ice during he winter, but will also manufacture fifty tons of ice per day for family consumption during the summer months. This ce plant will make it possible to always have, regardless of weather conditions, a cost building in summer and a reliable, lean ice surface for all winter sports, and an absolutely after place for skating without exposure to severe cold. The profit in the sale of ice during the summer season will, it is expected, not only pay for the cost of running the ice plant during he winter, but furnish a very considerable revenue.

Mr. Lawrence Selman, who is well-known throughout Canada for his successful management of theatrical and summ amusements, has kindly consented to act as Managing Director.

With the undoubted steady growth of population in Toronte, and the undagging interest in hockey, skating, and kinds of summer entertainments, to say nothing about the other sources of income which will be the natural outcome having an establishment of the kind in the city, there is offered in this undertaking an avenue of investment which should be a summer as a summer of the kind in the city.

A formal prospectus has been filed with the Honorable Provincial Secretary of the Province of Ontario

Application forms will be supplied on request by the undersigned, THE CROWN TRUST COMPANY 86 Notre Dome Street West, MONTREAL

Any Branch of LA BANQUE INTERNATIONALE DU CANADA Head Office: MONTREAL

> PELLATT & PELLATT Members Toronto Stock Exchange TRADERS BANK BUILDING - TORONTO

