

communication between Ireland and Newfoundland, and open the line to all cables and telegraph lines across the island, subject to a uniform tariff; whether any such notice had been given to the existing holders of the monopoly; whether any correspondence had been received by the Imperial Government in relation to this matter; and whether such correspondence would be placed before the House.

Mr. Knatchbull Huguesson—The Government of Newfoundland has given notice to the company now enjoying a monopoly in telegraphic communications with that colony of its determination to terminate that monopoly. Their intention is to open the matter to that competition which they believe to be wise, just and salutary. They will probably establish a tariff, though nothing has been settled as to uniformity. Correspondence has passed upon the matter, and there will be no objection to lay it before Parliament, but it is at present incomplete.

THE DIRECT UNITED STATES CABLE COMPANY, LIMITED.

(From the Money Market Review, August 9.)

An extraordinary general meeting of the shareholders was held on Thursday, at the City Terminus Hotel, (Mr. E. H. Lushington in the chair) for the purpose of considering the expediency of modifying the route of the proposed cable to the United States, and for making such alterations in the contract with Messrs. Siemens Brothers as might be considered necessary. The Secretary (Mr. Charles S. Clarke) read the notice convening the meeting.

The Chairman said they had met there a short time ago under the articles of association for an ordinary general meeting, but they now had come together at an extraordinary meeting, and for a special purpose which required their grave consideration, and he trusted that their good judgment would lead them to adopt the resolution which the directors put before them. It would be recollected that they called the company the *Direct* United States Cable company, and that their original intention was to lay the cable from Ireland direct to New Hampshire. At that time they were not aware that any other Telegraph company than the New York, Newfoundland and London Telegraph