

R E P O R T
OF THE CASHIER, ON MR. MORRIS'S
PURCHASE OF
Government Exchange, in May, 1850,
CALLED FOR BY THE
BOARD OF DIRECTORS,
ON 14th OCT., OF THAT YEAR.

The facts of the case are as follows :—

On the 23rd May 1850, I wrote Mr. Cameron,
from which the following is an extract:

“ If you find that the Government will not require any advances, after the late sale of Debentures—at any rate not to any extent—you can get Mr. Morris to support you to get part of their business and deposits, from the Custom House. It might be as formerly, allowing the Public Officers to deposit in which Bank they please,—or let the Province be divided between the two Banks.”

On the 27th May, Mr. Cameron showed this letter to Mr. Morris,—Mr. Morris saw the Inspector General, and on the 28th May wrote to me as follows :—

TORONTO, May 28th, 1850.

MY DEAR SIR :—

Last night, in conversation with Mr. Hincks, I made application to him for a share of the Government Account, but I found him unwilling to take any part of the Deposits from the Bank of Upper Canada, and really, I had not the face to press him to do an ungenerous act towards Ridout,