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would undoubtedly be constructed from the valley of the Ottawa, and from the shores of Lake Ontario.

A railway is now in progress of construction from the city of Toronto to Georgian Bay. This road will be an important connecting link between the Great Western and other Westerly railways, and the St. Lawrence and Lake Huron road. So far from being competing lines they will confer mutual benefits.

initiatory steps are being taken to establish a branch between Peterboro' and Lake Ontario, with a terminus at Cobourg and Port Hope. These towns would thus derive far more benefit than from a rail-way passing through them along the lake shore.—They would be places of transhipment, and thus become depots for produce destined for Lake Ontario.—This ever increasing commerce would make them large flourishing places.

Kingston is a very important place for the terminus of a branch. This, with the river St. Lawrence, lake Ontario, Rideau canal, and Railways terminating on the opposite side of these navigable waters, ought to satisfy this city. Greater advantages seldom fall to the lot of any inland place. This branch terminus would also become a great depositary of produce to be shipped to various destinations, and would, therefore, be for more advantageous to Kingston than a lake shore Road.

## LOCAL TRADE.

This will consist of local products exported to market, supplies imported for local consumption, and the trade between places along the line. Also would be