

(Institute of Pacific Relations continued)

1. The Export of Capital from the United States

With reference to this project it was voted that as a step preliminary to carrying out the proposal "for the investigation of the export of capital from the United States, Messrs. Shotwell and Moulton be asked to consider the possibility of securing competent personnel to carry on an investigation of the investment of foreign capital in China and such phases of it as are represented by the trade of Hongkong."

The Committee wish to have favorable action approving the project in principle, on the understanding that further steps may then be taken for carrying out the terms of this proposal. No request for a money grant is made at the present time.

2. Land Utilization in Eastern Asia, Australia and other Pacific Lands
3. The Trend of Population in Eastern Asia, Australia and other Pacific Countries
4. The Trend of Consumption of Agricultural Products in Eastern Asia
5. The Economic and Social Effects of Development of the Pacific Tropics as Sources of Vegetable Oils
6. The Trend of Pacific Agriculture from Subsistence Farming to Cash Crop Farming

These projects deal with related subjects and call for a somewhat similar treatment. The details are outlined in each case in the project as presented by the Institute of Pacific Relations. Your Committee approved these projects in principle; and in order to ensure adequate machinery for the supervision and control of these projects voted to "recommend that the responsibility for the supervision and execution of these projects be lodged in the Research Committee of the American Group of the Institute of Pacific Relations; and that the SOCIAL SCIENCE RESEARCH COUNCIL be requested to secure the necessary support for the carrying out of these projects."

These five projects deal with problems of fundamental importance for the understanding of movements of population and possible national adjustments in the lands concerned. These projects represent the considered opinion of American experts as being among the most urgent problems of the Far East which require investigation; and if the plan here suggested is carried out, the execution of the plan would rest largely in the hands of those most interested in and capable of directing it.