

The Budget—Appendix

by the chartered banks in the Bank of Canada, bank advances to the Canadian Wheat Board, advances under the Export Credits Insurance Act and bank loans under the Farm Improvement Loans Act.

The government's liability under its guarantee of loans under the National Housing Act, 1954 is \$4,499 million at December 31, 1963 compared with \$4,123 million at December 31, 1962.

TABLE 71

SUMMARY OF INDIRECT DEBT OR CONTINGENT LIABILITIES AS AT MARCH 31, 1964 (estimated)

	Amount of guarantee authorized	Amount outstanding March 31, 1964
	\$	\$
Railway securities guaranteed as to principal and interest ⁽¹⁾ —		
1. Canadian National 5½% due December 15, 1964.....	196,508,000	196,508,000
2. Canadian National 3% due January 3, 1966.....	35,000,000	35,000,000
3. Canadian National 2½% due January 2, 1967.....	50,000,000	50,000,000
4. Canadian National 4½% due April 1, 1967.....	75,000,000	72,300,000
5. Canadian National 5% due May 15, 1968.....	60,000,000	55,800,000
6. Canadian National 2½% due September 15, 1969.....	70,000,000	70,000,000
7. Canadian National 2½% due January 16, 1971.....	40,000,000	40,000,000
8. Canadian National 5½% due December 15, 1971.....	2,492,000	2,492,000
9. Canadian National 3½% due February 1, 1974.....	200,000,000	200,000,000
10. Canadian National 2½% due June 15, 1975, U.S. \$6,000,000.....	6,486,480	6,486,480
11. Canadian National 5% due May 15, 1977.....	90,000,000	84,150,000
12. Canadian National 4% due February 1, 1981.....	300,000,000	300,000,000
13. Canadian National 5½% due January 1, 1985.....	100,000,000	99,500,000
14. Canadian National 5% due October 1, 1987.....	175,000,000	167,125,000
	1,400,486,480	1,379,361,480
Other outstanding guarantees and contingent liabilities—		
15. Deposits maintained by the chartered banks in the Bank of Canada ⁽²⁾	Unstated	817,380,310
16. Loans made by lenders under Part IV of the National Housing Act, 1954, for home extensions and improvements ⁽³⁾	25,000,000	14,490,893
17. Insured loans made by approved lenders under the National Housing Act, 1954 ⁽⁴⁾	6,000,000,000	4,499,000,000
18. Liability for insurance and guarantees and other commitments with respect to long-term financing under sections 21 and 21A of the Export Credits Insurance Act.....	700,000,000	378,404,945
19. Loans made by chartered banks under the Farm Improvement Loans Act ⁽⁵⁾	Indeterminate	57,673,374
20. Loans made by chartered banks under the Veterans' Business and Professional Loans Act ⁽³⁾	Indeterminate	34,389
21. Loans made by chartered banks and credit unions under the Fisheries Improvement Loans Act ⁽³⁾	Indeterminate	187,066
22. Loans made by chartered banks under the Prairie Grain Producers' Interim Financing Act, 1956 ⁽⁶⁾	Indeterminate	4,956
23. Loans made by chartered banks under the Prairie Grain Loans Act ⁽⁶⁾	Indeterminate	1,086
24. Loans made by chartered banks under the Small Businesses Loans Act ⁽³⁾	30,000,000	7,429,154
25. Loans made by chartered banks to the Canadian Wheat Board ⁽¹⁾	180,000,000	968,121
		5,775,574,294
26. Loans maintained by approved lending institutions under National Housing Acts prior to 1954 Act.....	Unstated	Indeterminate
27. Guarantees to owners of returns from moderate rental housing projects ⁽⁶⁾	Unstated	Indeterminate

⁽¹⁾ As at January 31, 1964.⁽²⁾ As at February 19, 1964.⁽³⁾ As at December 31, 1963.⁽⁴⁾ As reported (in accordance with Sec. 45, National Housing Regulations) by approved lenders at December 31, 1963.⁽⁵⁾ As at March 31, 1963.⁽⁶⁾ Funds totalling \$3,933,453 are held by Central Mortgage and Housing Corporation for the purpose of settling claims. In 1963 rental guarantee contracts totalled \$14,786,770.