

The amendment to the amendment differs from the government's policy of doing nothing, in waiting for good times to come, God knows how or when, and it differs also from the policy of the opposition, who hope that by a slight reduction in the customs tariff we shall be able to bring back the prosperity of the golden age between 1922 and 1930. Our amendment differs from both these policies in that it points out that we have in this country, this Canada which we members of parliament represent, abundant natural resources to supply all the primary needs of the people; that we have developed an industrial machine that is capable of producing more than is necessary to meet the requirements of the people; that all that is necessary is that the abundant natural resources of the country and the machinery of production should be organized, controlled and directed so as to meet the needs of the people. Further it points out the dominance of finance in the economic life of the world to-day, and that as a first step towards economic reconstruction the nation must have control of the issuance of currency and credit. We insist that cur-

rency and credit is too important a factor in the everyday life of the people to be left in the hands of private interests, to be manipulated for private gain. My hon. friend from Victoria (Mr. Plunkett) said that it was a fine thing that the banks of the country were able to absorb the provincial savings bank of Manitoba when it got into difficulties. That is one of our objections to the banks—their tendency to absorb. As a matter of fact, they have absorbed about everything that is loose in the dominion, including the affection of some politicians. While the amendment to the amendment aims at the stabilization of the price level that is not the end itself but merely a means to the end,—just what we say it is, a first step. The end we have in view, what we want to bring about, is a reorganization or reconstruction of the economic life of the country on the basis of use and not of profit.

On motion of Mr. Sanderson the debate was adjourned.

On motion of Mr. Manion the house adjourned at 10.55 p.m.

END OF VOLUME II.