

MINUTES OF PROCEEDINGS

WEDNESDAY, June 7th, 1967.

(1)

Pursuant to adjournment and notice the Standing Committee on Banking and Commerce met this day at 9.30 a.m.

Present: The Honourable Senators Hayden (*Chairman*), Beaubien (*Bedford*), Blois, Cook, Croll, Gouin, Irvine, Leonard and Macnaughton. (9)

In attendance: E. Russell Hopkins, Law Clerk and Parliamentary Counsel.

On Motion of the Honourable Senator Croll it was *Resolved* to report, recommending that authority be granted for the printing of 800 copies in English and 300 copies in French of the proceedings of the Committee on Bill S-8.

Bill S-8, "An Act respecting The Excelsior Life Insurance Company", was read and considered.

The following witnesses were heard:

Department of Insurance:

R. R. Humphrys, Superintendent.

Excelsior Life Insurance Company:

M. K. Kenny, President.

J. Fraser Fell, Q.C., Counsel.

On Motion of the Honourable Senator Croll it was *Resolved* to report the said Bill without amendment.

At 9.45 a.m. the Committee proceeded to the next order of business.

Attest.

Frank A. Jackson,
Clerk of the Committee.