

shares held by such members, and the amount paid or agreed to be considered as paid on the shares of each member.

16. Every person who agrees to become a member of the Company, and whose name is entered on the register of members, shall be deemed to be a member of the Company. Who to be deemed members.

17. The register of members shall be *prima facie* evidence of any matters by this Act directed or authorized to be inserted therein. Register to be deemed evidence.

18. Notice of any trust, expressed, implied or constructive shall not be entered on the register, nor shall any such notice in any way affect the Company. Company not bound to regard trusts on stock.

19. When any person makes application in writing, signed by him or her, for an allotment of shares, and any shares or share are or is allotted to him or her in pursuance of such application, he or she shall be deemed conclusively to have agreed to become a member of the Company in respect of the shares so allotted, and he or she shall be entered on the register of members in respect thereof accordingly. Allotment of shares and its effect.

20. Every member of the Company shall, on payment of twenty-five cents or such less sum as the Directors shall prescribe, be entitled to receive a certificate under the common seal of the Company, specifying the share or shares held by him or her, and the amount paid up thereon; and on evidence to the satisfaction of the Directors being given that any such certificate is worn out, destroyed or lost, it may be renewed on payment of the sum of twenty-five cents, or such less sum as the Directors shall prescribe; such certificate shall be *prima facie* evidence of the title of the member therein named to the share or shares therein specified. Certificates of shares.  
Renewal of certificates.

21. If any share stands in the name of two or more persons, the first named in the register of such persons, shall, as regards voting at meetings—receipt of dividends—service of notices—and all other matters connected with the Company (except transfer) be deemed the sole holder thereof. No share in the Company shall be subdivided. Joint shareholders.  
No share to be divided.

22. The Directors may from time to time make such calls upon the members in respect of all moneys unpaid upon their respective shares as they shall think fit: Provided, that twenty-one days at the least before the day appointed for each call, notice thereof shall be served on, or handed to, each member liable to pay the same, but no call shall exceed the amount of ten dollars per share; and a period of three months shall at the least intervene between two successive calls. Power to make calls.  
Notice—calls limited.

23. Each member shall be liable to pay the amount of any calls so made upon him, to such person, and at such time and place as the Directors shall appoint. Liability to pay calls.