

now exceeds \$1.9 billion. Although capital investment of this magnitude is gratifying, we would hope, in the future, to see yet more effort made in the way of publicity and information to draw the attention of capital suppliers, including private investors, to opportunities uncovered by UNDP pre-investment studies.

Most of us here recently attended the UNDP Pledging Conference held on October 9th. We now know that the total amount pledged to the UNDP for 1968 is somewhere in the region of \$185 million which, although in itself a large figure and an improvement of some 7% over 1967 pledges, nevertheless falls short of the current annual target of \$200 million. Since the demonstrated performance of the UNDP is so favourably known and the needs of the low-income countries so great, we hope that very soon there will be major efforts to raise significantly the level of resources made available to the UNDP.

My Government regards the new programming procedures of the Technical Assistance component as being of great importance in improving the flexibility and effectiveness of the UNDP's total programme. Accordingly, we are ready to support the resolution unanimously recommended to us by the fourth session of the Governing Council. Another aspect of UNDP operations which warrants comment is that of the growing role of the UNDP Resident Representative in the field. Earlier this year, we welcomed the incorporation of FAO country representatives as agricultural advisers within the office of the UNDP Resident Representative. Last month we were gratified by the announcement that UNIDO field representatives would soon be assigned to certain of the offices of Resident Representatives. We look forward to further coordination of agency activities by means such as this.

Canada has a large and rapidly-increasing bilateral aid programme. It is our intention to coordinate closely our own programme with that of major international assistance programmes. To this end, we meet frequently with the UNDP and are generally increasing our contacts with it, both at headquarters and the field level. We believe this close liaison must be maintained in order to rationalize fully international aid efforts and to achieve the maximum with the limited funds available.

To conclude, I wish merely to state again that Canada supports the very important work of both the United Nations Development Programme and the Regular Programme, and looks forward to their increasing achievements in the future.