

The CoP/MoP

Much like its role under the CDM, the COP/MOP provides guidance on how to implement Joint Implementation and has overall authority over the Article 6 Supervisory Committee.

The Article 6 Supervisory Committee

The Article 6 Supervisory Committee will operate in a way that is similar to the Executive Board under the CDM. It will be comprised of 10 members and 10 alternate members nominated and elected by the CoP/MoP⁵ who will meet at least twice a year. However, the composition of this body differs from the EB; the Article 6 Supervisory Committee is made up of representatives from six Annex I countries (of which three are from economies in transition) and four are from non-Annex I countries.

The Article 6 Supervisory Committee supervises the verification of the Emission Reduction Units that are generated by JI project activities under Track II. Furthermore, it is responsible for:

1. the accreditation of independent entities;
2. the review of standards and procedures for the accreditation of independent entities;
3. the review and revision of the reporting guidelines and criteria for baselines and monitoring;
4. the elaboration of the JI project design document template for consideration by the CoP/MoP; and
5. the review of the determination by the Accredited Independent Entities regarding a project design document or reductions in emissions reported by project participants, should such reviews be requested.

The Accredited Independent Entities

The Accredited Independent Entities are like the designated Operational Entities under the CDM. They are the entities that perform the verification procedure as instructed by the Article 6 Supervisory Committee under Track II.

2.2 Track I and Track II

Since JI activities are limited to Annex I parties with quantitative GHG emissions reduction targets, and the ERUs generated by JI activity are issued from the host Party's assigned amount, there is an incentive for the host Party to ensure that emission reductions are real. (This is frequently referred to as the zero sum nature of JI.) For this reason, an external supervising body is not always needed.

⁵ Report on COP 7 Addendum 2, FCCC/CP/2001/13 Add 2. *Annex to the Draft Decision -/CMP.1 (Article 6)*. Paragraphs 4 to 8, page 9 to 10. January 21, 2002