

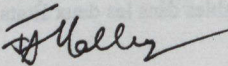
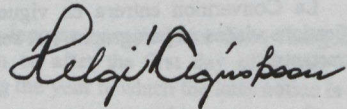
- (i) in respect of tax withheld at the source on amounts paid or credited to non-residents on or after the first day of January in the calendar year next following the year in which the notice is given; and
 - (iii) in respect of other Canadian tax, for taxation years beginning on or after the first day of January in the calendar year next following the year in which the notice is given;
- (b) in the case of Iceland:
- (i) in respect of taxes withheld at source, on income derived on or after the first day of January in the calendar year next following the year in which the notice is given; and
 - (ii) in respect of other taxes on income or capital, for taxes chargeable for any tax year beginning on or after the first day of January in the calendar year next following the year in which the notice is given.

IN WITNESS WHEREOF the undersigned, duly authorized thereto, have signed this Convention.

DONE in duplicate at Reykjavik, this 19th day of June 1997 in the English, French and Icelandic languages, each version being equally authentic.

FOR CANADA

FOR THE REPUBLIC OF ICELAND

F. Mathys

Helgi Agustsson