VELAN INC.

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Velan Inc. of St. Laurent, Quebec, began fabricating bimetallic steam traps in Montreal in 1950 and within a year it had its first contract with the U.S. Navy. Today, while the company no longer manufactures steam traps, it is one of the only companies in the world able to supply a complete package of valves for oil refineries, petrochemical projects, pulp and paper plants, nuclear facilities and fossil power stations. In fact, it is the largest manufacturer of steel gate, globe and check valves in the world.

Implementing a global perspective from the outset, the company established subsidiaries in the U.S. and U.K. in its early days and has since added facilities in France, Germany, Portugal, Korea and Taiwan. And it is looking to the emerging markets in other parts of the world for even more challenges and opportunities.