

London Economic Summit

*President Reagan attended the
10th economic summit of
the industrialized nations in London
June 7-9, 1984, which was hosted
by British Prime Minister Margaret Thatcher.*

*The other participants were
Prime Minister Pierre-Elliott Trudeau (Canada),
President Francois Mitterrand (France),
Chancellor Helmut Kohl (West Germany),
Prime Minister Bettino Craxi (Italy),
Prime Minister Yasuhiro Nakasone (Japan),
and Gaston Thorn, President of the
European Communities Commission.
Following are texts of four declarations
and a statement issued by the participants
and President Reagan's radio address.¹*

Dept. of External Affairs
Min. des Affaires extérieures
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Declaration on Democratic Values, June 8, 1984

We, the Heads of State or Government of seven major industrial democracies with the President of the Commission of the European Communities, assembled in London for the Tenth Economic Summit meeting, affirm our commitment to the values which sustain and bring together our societies.

2. We believe in a rule of law which respects and protects without fear or favour the rights and liberties of every citizen and provides the setting in which the human spirit can develop in freedom and diversity.

3. We believe in a system of democracy which ensures genuine choice in elections freely held, free expression of opinion and the capacity to respond and adapt to change in all its aspects.

4. We believe that, in the political and economic systems of our democracies, it is for Governments to set conditions in which there can be the greatest possible range and

freedom of choice and personal initiative; in which the ideals of social justice, obligations and rights can be pursued; in which enterprise can flourish and employment opportunities can be available for all; in which all have equal opportunities of sharing in the benefits of growth and there is support for those who suffer or are in need; in which the lives of all can be enriched by the fruits of innovation, imagination and scientific discovery; and in which there can be confidence in the soundness of the currency. Our countries have the resources and will jointly to master the tasks of the new industrial revolution.

5. We believe in close partnership among our countries in the conviction that this will reinforce political stability and economic growth in the world as a whole. We look for co-operation with all countries on the basis of respect for their independence and territorial integrity, regardless of differences between political, economic and social systems. We respect genuine non-alignment. We are aware that economic strength places special moral responsibilities upon us. We reaffirm our

Lancaster House, the site of the 10th economic summit of industrialized nations, is situated adjacent to St. James's Palace overlooking the Mall. It is a notable example of a great London mansion of the period spanning the end of the Georgian era and the beginning of that of Queen Victoria. Construction began in 1825, and the main design and most of the decoration were the work of Benjamin Dean Wyatt. Between 1838 and 1843, Sir Charles Barry (the architect of the Houses of Parliament) was employed to decorate the great staircase hall, which is the most splendid of its kind and date in England. Lancaster House housed the collection for the London Museum during 1914-46 and was the locale of a number of conferences marking important stages in the constitutional development of the Commonwealth countries.