them for the sole purpose of transferring goods already produced from the producer to consumer. Anything further is speculation. Politics is for the individual, not for the corporation.

There are other reasons, too, why the moment is auspicious for a fresh start. Both political parties may cry quits. They have both been involved equally in the over-borrowing which, fortunately, has now come to an end. The Conservatives created the condition in 1878. The Liberals developed it. The Conservatives are now in the situation of the man in the street who is given a baby to hold: he cannot get rid of it and he cannot set it down. After two years of office they must by this time have pretty well liquidated the obligations they incurred as the price of power, and Mr. Borden should be fairly free. He has kept his personal honour serene, as a beacon in Canadian politics. He has always been trusted. He becomes more trusted as his difficulties are better understood. A man in his position cannot always do what he would he does what he must; but it would be a relief if he could give some sign that his personal predilections were to be more strongly exercised in public affairs, as Mr. Wilson's are in the United States.

What he would lose in one quarter he would gain in another. Members of parliament, who from long suffering are inured to the party whip, so soon as they find their leader in difficulty develop that form of independence which is the vengeance of small minds, demanding what can be exacted with safety. But, on the other hand, Mr. Borden would receive an accession of strength from those who habitually manifest their independence by shrewd observations or, at least, by silence when the chorus of adulation is at its height. Canada is suffering not from party government, but from a lack of it. The issues are not clearly defined, and parliament is a riotous mob when it should be composed of two ranks, each having a mind and knowing it.

But the lines are being drawn. It is announced with glee by the Conservative press than an important senator has