

# New York Life Insurance Co.

(Incorporated under the laws of the State of New York.)

## HOME OFFICE:

346 and 348 Broadway

New York, N.Y.

## TO THE CANADIAN POLICY-HOLDERS:

The experiences of the last five years have strengthened the good understanding between the Canadians and Americans and have deepened the conviction that the two peoples—one in so many of the fundamentals of life—must continue working together, not merely because they must live together, but because sanity and self-respect and the perpetuity of Anglo-Saxon ideals demand it.

The New York Life Insurance Company worked heartily with its Canadian membership from the day when Canada began her great sacrifice in 1914. Since August 1, 1914, the Company has made Canadian investments as follows:

Canadian War Loans (Par Value) .....	\$ 9,526,000
Canadian Municipal Bonds (Par Value) .....	3,853,000
Canadian Real Estate Mortgages .....	75,000
Unpaid Balance on subscription of \$5,000,000 Victory Loan (1919) .....	1,700,000
Total .....	\$15,154,000

To meet Our Liabilities under Canadian Policies we had on deposit with the Receiver General and with the Company's Canadian Trustee, January 1, 1920, the following:

Canadian Government Bonds (Market Value) .....	\$ 3,409,529
Canadian Municipal Bonds (Market Value) .....	3,120,989
Canadian Railroad Bonds (Market Value) .....	2,682,784
Massachusetts State Bonds (Market Value) .....	1,328,800
Real Estate Mortgage Loans on Canadian properties .....	4,561,771
Outstanding Loans made to our Canadian policy-holders on the security of their policies .....	3,397,534

In addition, available for deposit but not yet on deposit, we own Canadian Government,

Municipal and Railroad Bonds .....	10,083,978
Mortgage Loans on Canadian properties .....	336,990

The Canadian people reciprocated during that time and especially in the year 1919.

Our new paid-for business in Canada during 1919 was .....	\$20,022,000
Insurance on the lives of Canadian members in force January 1, 1920 .....	100,794,116

May the current year extend this programme of co-operation in working out a common destiny.

DARWIN P. KINGSLEY.  
President.