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Mercantile Summary.

THE printing plant of the Windsor "Review" was destroyed by fire early this week. Loss, \$3,500.

WE regret to hear of the death of L. J. Marien, superintendent of the Water Department, Montreal.

JARVIS & FRAID, a Montreal hotel firm, only in existence since last spring, have assigned on demand, showing liabilities of \$7,400.

THE Chicago & Grand Trunk Railroad was sold at Port Huron, Mich., under first mortgage foreclosure proceedings, brought by the Mercantile Trust Company, of New York, in accordance with the decree of the United States district Mr. Charles M. Hays, general manager of the Grand Trunk Railway. and Mr. E. Meddaugh, of Detroit, representing the stockholders of the road, were the only bidders, the line being sold to them for \$5,708,701.04, of which amount \$5,437,000 represented the mortgages, and \$271,701.04, the interest. Arrangements will be made at once for the transfer of the road in Indiana, Michigan and Illinois.

A voluntary assignment has been made by C. Charron & Co., of Montreal, manufacturers of slippers, etc., in a small way. The business of late had been carried on in the name of Mrs. Charron and J. B. Gagnon, as Mr. Charron was unfortunate in business in 1899, owing to complications with the suspended Ville Marie Bank .---- W. J. Duval, a cap manufacturer, of the same city, is arranging a compromise at 25 cents on the dollar. In January last he claimed a surplus of some \$5,000.—Assignments have been made, on demand, by L. Dionne, butcher, and J. C. Hogue, contractor, owing respectively \$4,300 and \$1,700.—J. R. Leblanc, hardware dealer, Montreal, lately reported as trying to compromise at 40 cents, has now assigned on demand, and owes \$3,100.

This week, representatives of Ottawa City Council and Board of Trade held a conference in Montreal with the Fire Appliance Committee of the Canadian Underwriters' Association, with a view to securing a reduction of insurance rates. The latter took absolute ground on the lumber piling question, and said so long as it was permitted, the section affected by it must be discriminated The Ottawa representatives tried to convince them that the risk was not so hazardous as supposed, but they were not open to conviction. As regards the fire appliances, the underwriters were not satisfied, and thought there should be at least two more fire engines and two chemical engines. No fault was found with the number men on the force, and the references to Chief Prevost were most complimentary. The leak in the supply pipes was mentioned, and the underwriters did not think that increased pumping facilities would be sufficient owing to the small mains. They were also dissatisfied about the building by-laws.

JOHN MACKAY

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NOTICE

Notice is hereby given that a special gen-eral meeting of the shareholders of the Canadian Bank of Commerce will be held in the board room, Canadian bank of Commerce buildings. Toronto on dings, Toronto, on

Tuesday, 11th Day of Dec., A.D. 1900

At the hour of 12 o'clock noon, for the purpose of considering and, if thought fit, of approving a greement between the said bank and the Bank of British Columbia for the said bank and the Bank of British Columbia for the sale and purchase of the whole chase of the whole of the assets of the Bank of British Columbia.

By order of the board of directo s, B. E. WALKER, General Manager. Dated October 23, 1900.

There are many trade papers published in Canada. Each one has some circulation. The greatest number of readers like The Monetary Times. Is it on your list for next year? The rate is right.
