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AGENTS.
MONTREAL AND TORONTO

Mercantile Summary.

THE adjourned annual meeting of the Montreal Metal and Hardware Association was held last week, when the following officers were elected for the ensuing year: President, G. E. Drummond; vice-president, J. B. Learmont; treasurer, James W. Pyke; directors, Frank Caverhill, Robert Gardner, Wm. McMaster, and C. L. Letang. It was decided to nominate Mr. James W. Pyke as the association's representative for the coming year on the council of the board of trade. Probably it will be represented every Wednesday on 'Change.

SOME twenty months since, J. R. Jackson succeeded R. B. Ross & Co., dealers in stoves tinware, etc., in Guelph, but they made little progress, and now, owing to heavy expenses and dull trade, they assign.—Another assignment is that of Fred. Galloway, grocer, Hamilton, who has been only four months in business. His capital was small and his experience still smaller.—Last January, Desjardine & McRae, at Stony Point, dissolved partnership, the latter purchasing the interest of the former, and at that time he claimed a surplus of \$6,000. About midsummer he gave his late partner a chattel mortgage for \$2,400. For months past McRae has neglected his business and this led to his assignment.—The Times Printing Company, Port Hope, applied for incorporation in May last, with a nominal capital of \$24,000. Now we hear that a bailiff has seized the plant, etc., of the establishment.

IN November, 1894, Frank Bros. removed from Detroit to Guelph, and opened a dry goods and boot and shoe store. For some time thereafter they had a couple of branch shops, but these were closed. At a meeting of creditors held on Monday last, their statement showed assets of \$7,000, and liabilities of \$13,000. An offer of 40 per cent. was refused, and the firm was requested to assign. This poor showing surprised the creditors, and Frank explained that \$10,000 had been lost in the last two years on total sales of \$25,000. Several relatives, it is stated, are involved. L. Robinson, of Detroit, a brother-in-law, is a creditor for \$1,900; Myers Frank, a brother, claims \$800 for wages and money loaned, and another brother-in-law wants the same amount. It is intended to have the members of the firm examined under oath. The R. Greene Manufacturing Company of London, and S. Greenshields, Son & Co., of Montreal, are the largest creditors.

LAND MORTGAGE COMPANIES' ASSOCIATION OF ONTARIO.

The annual meeting of this association, which comprises thirty-six of the leading investment companies in the Province of Ontario, representing an aggregate paid-up capital of \$27,786,697, and assets, as at 31st December, 1895, amounting to \$106,280,522, was held yesterday afternoon in the board room of the Canada Permanent Loan and Savings Company. The report of the executive committee and that of the secretary-treasurer were submitted and approved. The following officers were elected for the ensuing year:—President, J. Herbert Mason, Toronto; vice-president, W. F. Bullen, London; secretary-treasurer, R. H. Tomlinson, Toronto; executive committee, Walter S. Lee, Col. James Mason and Andrew Rutherford, Toronto; R. S. Schell, Brantford; George M. Furby, Port Hope; William Buckingham, Stratford, and C. W. Cartwright, Hamilton, the only change being the election of Mr. C. W. Cartwright, of Hamilton, in place of Mr. George A. Somerville, of London, whose company, the Huron and Erie Loan and Savings Company, has withdrawn from the association.

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