The

NORTHERN ELECTRIC

Manufacturing Co., Limited

MANUFACTURERS OF AND DEALERS IN

Electrical Apparatus and

Supplies

OF EVERY DESCRIPTION

Special attention to

all classes of

METAL WORK

OFFICE, Bell Telephone Building, Notre Dame St. FACTORY, 371 Aqueduct St.

MONTREAL

BANKERS

From the following list our readers can ascertain the names and addresses of bankers who will undertake to transact a general agency collection business in their respective

MEAFORD—Grey County. C. H. JAY & CO'Y, Bankers, Financiers and Canadian Express Co. Agents. Money to oan

GEORGE F. JEWELL, F.C.A., Public Accountant and Auditor, Office, 361 Dundas Street, London,

COUNTIES Grey and Bruce collections made on commission, lands valued and sold, notices served a general financial business transacted. Leading loan sompanies, lawyers and wholesale merchants given as references

H. H. MILLER, Hanover

JOHN RUTHERFORD,

OWEN SOUND, ONT.

Licensed Auctioness for County of Grey.

Lands valued and sold; Notices served; Fire, Lite and Plate Glass Insurance; several factory and mill sites in good locations to dispose of. Loans effected Best of references.

The Grenfell Investment Co.

BANKERS GRENFELL, N.W.T.

A General Banking and Financial Business transacted. Special attention given to collections on Neudorf, Hyde, Tiree, Mariabilf and Pheasant Forks.

JAS. YOUNG-THOMSON, MGR.

STENOGRAPHERS

when cutting stencils on the UNDERWOOD, find that the letter o and the cipher do not cut out, leaving an ugly looking hole in the finished work.

"It's a Perfect Machine."

TYPEWRITER UNITED CO...

LIMITED

SOLE CANADIAN DEALERS.

Mercantile Summary.

THE Trust and Loan Company of Canada, which has had a long career and been known for many years in Toronto, has removed its head office from this Montreal. The office in that city is situated at No. 26 St. James Street.

"CANADA Lines, Limited," is the name of a company recently formed in Toronto, under Dominion charter, for the purpose of acquiring ships, building vessels, and carrying on the business of a shipping company. Its authorized capital it given at \$1,000,000.

EMMA DUGAS, wife of Gilbert Labonte, Montreal, and registered owner of the dry goods business carried on under the style of "Maison Labonte," has assigned. Mr. Labonte at one time did quite a considerable business in the western suburbs, but failed in 1902, when he owed some \$60,000, and did not get a settlement. He then engaged in a general store business at Terrebonne for a short time, but recently returned here and resumed in the dry goods line, using his wife's name.

FAILURES for the week in the Province of Quebec are few. P. Bernard, of Notre Dame des Anges, reported recently as seeking a compromise, has amended his offer to 40 per cent. cash.—The estate of E. F. Lavoie & Co., grocers, etc., at Hedleyville, is to be wound up by the assignee. Lavoie was originally in the flour business in Quebec, where he failed fifteen years ago, and then moved to his present address, where he did business for a time in his sister's name. His present liabilities are \$7,485.- Mrs. A. Desgres, in a small millinery way at Granby, is reported insolvent.

A COMPROMISE arrangement at the rate of 35 cents on the dollar is being sought by B. A. Savage & Co., dry goods dealers in Westmount suburbs, Montreal. The business record of Mr. Savage has not been a favorable one. He was formerly a general dealer at Granby, one of the firm of Savage & Vittie, who failed some years ago. He then removed to Montreal and engaged in the dry goods line, failing in 1897, when he arranged a compromise at 45 cents, but he again became involved in 1900, and the business has since been registered in the name of his brother-in-law, G. F. Payne, Postmaster at Granby, Que., and formerly a general merchant there, who has been latterly interested in several manufacturing concerns in that place, which have not turned out very well.

ELECTRIC LINES DON'T PAY ON LONG REACHES.

Promoters and investors interested in electric lines will not find consolation in the last report of the Railroad Commissioners of Massachusetts. Out of 105 companies in that state no less than 65, new and old, declared and paid no dividends. A gentleman of very large experience interested in electric lines' operations in Massachusetts recently stated that electric lines do not pay ex-



THE ADVANTAGE IS EASILY SEEN OF A

Bellows Top Suit Case.

It is very light, and when expanded will hold double the quantity of the regular suit case.

> Price, 24 inch size, \$14.00.

Catalogue M describes all the principal lines in Traveling and Leather Goods. - We pay Ontario express charges.

The Julian Sale

LEATHER GOODS CO.,

105 King St. West., - TORONTO

Petrie's New Stock List.

Those in want of New and Second-hand Machinery of all kinds should send for the New Monthly Stock List. — Engines, Boilers, Iron and Wood Working Machinery, Water Wheels, etc., etc.

H. W. PETRIE. 131-145 Front St. W., Toronto, Ont.

DEBENTURES

bearing interest at the rate of

5 per cent.

per annum will be issued in amounts to suit purchasers. Our financial report and literature will be sent on request.

SUBSCRIBED CAPITAL, \$3,000,000. PAID UP CAPITAL. -800,000. Assets at Dec. 31, 1903, 1,066,248.

THE BRITISH COLUMBIA Permanent Loan & Savings Co., VANCOUVER, B. C.