#### Sticking to One's Last.

A wholesale tumberman was complaining the other day of the difficulty he had in securing lumber, when he was asked why he did not buy sometimber and go into the manufacturing business. I have made a fair success of it and there has never been a year when I have not made at least a life-

timber and go into the manufacturing business. I have made at least a little profit. But I do not know the manufacturing business. I know more about a saw mill than does any one who frequently visits the mills and keeps his eyes open. I believe I could run that business, but in doing so I would have to neglect my present line, which has made me my money. Besides this I have seen so many examples of those who have made money in one line of business lose it all by attempting to enter another that I hesitate. No, I thank you. I believe the maxim of "every man to his trade" a good one."

About the most valuable knowledge any man can have is of his own abilities and limitations. Ambition is to be encouraged but it should be backed by discretion. The fact of the case is that with most men, ability and capital considered, one line of the tumber business is all that they can successfully handle. A wholesale business requires large capital and close attention to a many details. A great manifacturing business requires especial ability and experience, but whether the business be great or small, here is enough in it to absorb any one man's time and energies. Many manufacturers—perhaps the majority of them—are their own distributors, but they have grown into this business gradually in most cases and from ne them—are their own distributors, but they have grown into this business gradually in most cases and from necessity. But it is not necessary for a wholesaler to engage in manufacture until he comes to the point when no longer is it possible for his money to buy the stock he needs.

It is probably easier for one to mas-ter the wholesaling than the manufac-turing business, for there are more merchants than specialists in any one merchants than specialists in any one department of manufacture; but to many the management of a saw mill seems an easy thing. In numerous cases, however, wholesalers have found to their rost that while the successful management of the saw mill might be easy to him who had been brought up in it and had a natural aptitude for it, investment in such a plant was the easiest possible way to lose money. It is an old joke in the trade that if a man be anxious expeditionsly to get rid of his surpass wealth the surest way to accomplish his purpose is to buy a saw mill.

Many have been the failures resulting from adventure by successful handlers of lumber into the saw mill

nandlers of lumber into the saw mill business.

business.

There have been many successes also, but the percentage of failures has heen so large as to serve as a warning to those who recklessly embarked in that business. Before engaging in it a wholesaler should have ample surplus capital in proportion to the business he expects to do and make a careful study of his particular situation, including a searching self examination.—American Lumberman.

# Improvement in Ship Building.

Improvement in Ship Building.

"The business half-year closes with distinctly improved prospects in the shipbuilding industry," remarks the London Statist. "Since we wrote on the subject two months ago quke a large number of contracts have been booked not only on the Clyde, but in all the chief centres. The new demand, whatever the cause, and whether destined to endure or not, is thus wide and general, and this is satisfactory from the point of view of the distribution of employment. On May 4 we said that the records of the first quarter of the shipbuilding year revealed a large amount of work accomplished, but a small amount of new work to take its place. But even while our article was in type indications of improvement began to appear, and the amount of hookings in April by Scotch builders was declared to have been more than twice as much as the launches. The Scotch output in April was twenty-three vessels of 31,312 tons, and the new contracts of the month were estimated at 65,000 tons. None of the government contracts in connection with the new admiralty programme have yet been placed, nor are they likely to be placed before the autumn, so there is still this further amount of work for the shipbuilders to look forward to.

### THE IMPLEMENT TRADE

MANUA GRADES NOT POPULAR.

MANILA GRADES NOT POPULAR. Reports received from representative dealers in many parts of the principal grain growing sections indicate that the demand for manila twine, both pure and mixed, has been ligher than ever this year. Some of he dealers report that they sold nothing but sisal and standard, whereas last season they had some trade on pure manila and manila. The farmers appear to be gradually getting away from the latter grades and none know it better than the sisal producers. They have seen in the growing demand for sisal an increase of popularity for that fibre and have not been slow to take advantage of their opportunity. The shortage of manila hemp supplies in 1859 and 1900 had something to do with the increased demand for sisal, but it was not the principal cause.—Farm implement Nows.

#### IMPLEMENT TRADE NOTES.

The McLaughlin Carriage Co. are building a rew cutter for this country's trade. It is to be known as the Scratheona cutter, the principal features being a closed top, similar to that now used on buggles, and a solid low bottom so that the cutter will not overturn readily. This top will serve as a great protection against the cold winds.

#### Brandon Board of Trade.

Brandon Hoard of Trade.

The Brandon board of trade met on Monday evening. John Hanbury occupied the chair. A communication was read from S. J. McLean, Dominion government commissioner of railway grlevances, saying that he would be in Brandon on Wednesday, September 4, at ?! a. m., to hear any railway grlevances which the board might wish to lay before him for consideration. He requested that a list thereoi, if any, might be prepared and typewritten. Messrs, F. B. Smith, J. Inglis, C. Campbell, A. D. Rankin and J. Murdoch were appointed a committee to arrange the matter. Among suggestions made the committee for its guidance were the following: That a permanent railway commission be appointed: that an interchange of freight was desirable, also some improved system of dealing with preferential claims. The proposed binder twine factory was then discussed, and Ald. G. R. Coldwell, as a member of the committee of investigation, was requested to report. He stated that the committee had met Mr. Tanner, the promoter, and as they were uncertain as to what he wanted, they had discussed the matter with him. Apparently Mr. Tanner wanted nothing but subscriptions to stock. They had discussed the prospectus and stock subscription books with him. Apparently Mr. Tanner wanted nothing but subscriptions to stock. They had discussed the prospectus and stock subscription books with him, and had suggested certain changes on matters to which the board could no subscribe. One important suggestion to which Mr. Tanner was perfectly agreeable, was the appointment of a provisional board of directors, three from the city, and four from the country, whose duty would be to practically control the whole matter, and secure the subscribers against imposition. The names suggested for the board, and later approved by Mr. Tanner and the board of trade, were Messrs, Hanbury, Zink, Nation, Christie, Prof. Wolverton, P. Payne, Brandon: and Mr. Johnson, of Wawanesa. These gentlemen will control matters until the company is fully organized, when the members will choose their own directors.

when the members will choose their own directors.

All were agreed that a charter ought to be applied for at once and a clause inserted in the prospectur demanding a definite place of location. The amount of stock asked for was \$60,000, but as figures were received from the directors of the Walkerton binder twine factory saying that their plant cost \$62,500, but should have only cost \$50,000, it was considered advisable that at least \$50,000 worth of stock should be secured before commencing operations in order to allow a sufficient margin for expenses. An interview with Mr. Tanner revealed the fact that \$12,000 worth of stock has already been purchased and farmers seem willing to buy.

Affable Stranger—I can't help thinking I have seen your picture somewhere in the newspapers.

Hon, Mr. Greetman—Oh, no doubt, no doubt It's often been published.

Stranger—Then I was not mistaken. What were you cured of ?—Tit-Bits.

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Free bus meets all trains.

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Good accommodation; telephone connection with the station; sample rooms; inside closet. Livery in connection.

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PRINCE ALBERT HOTEL

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