

Chicago Board of Trade Prices.

Wheat was very weak on Monday, the visible supply increase being much larger than was expected, with bearish foreign advices. There was free selling near the close, the close being about 1c decline. Closing prices were:

	Oct.	Dec.	May.	Jan.
Wheat	50½	52½	57½	—
Corn	18½	47	48½	19
Oats	27½	28½	32½	32½
Mess Pork ..	12 72½	—	—	12 52½
Lard	7 65	—	—	7 25
Short Ribs ..	6 07½	—	—	6 32½

There was some recovery in wheat on Tuesday, but there was not much genuine strength in this market, little buying by shorts causing a slight advance and a firmer close. Closing prices were:

	Oct.	Nov.	Dec.	May.	Jan.
Wheat	50½	52½	57½	—	—
Corn	18½	47½	48½	19	—
Oats	27½	28½	32½	32½	—
Mess Pork ..	12 60	—	—	12 37½	—
Lard	7 60	—	—	7 20	—
Short Ribs ..	6 65	—	—	6 27½	—

Wheat was easy most of the day on Wednesday declined about ½c. with some fluctuations, but the recovered and closed about the same as yesterday. Closing prices were:

	Oct.	Dec.	May.	Jan.
Wheat	51½	52½	57½	—
Corn	49½	47½	48½	19
Oats	27½	28½	32½	32½
Mess Pork ..	12 60	—	—	12 12½
Lard	7 47½	—	—	7 20½
Short Ribs ..	6 60	—	—	6 30

Wheat had an improved tone on Thursday, under more favorable foreign advices for the bulls. December wheat sold between 52½ and 53c, closing about ½c higher than yesterday. Closing prices were:

	Oct.	Dec.	May.	Jan.
Wheat	51½	52½	57½	—
Corn	49½	47½	48½	19
Oats	27½	28½	32½	32½
Mess Pork ..	12 50	—	—	12 35
Lard	7 30	—	—	7 15
Short Ribs ..	6 60	—	—	6 25

On Friday prices opened firm, but almost immediately began to decline and remained weak until near the close, when there was a recovery, closing about ½c higher.

	Oct.	Dec.	Jan.	May.
Wheat	51½	52½	—	57½
Corn	49½	48½	—	49½
Oats	28	29½	—	32½
Mess Pork ..	12 25	—	12 17½	—
Lard	7 15	—	7 07½	—
Short Ribs ..	6 37½	—	6 17½	—

On Saturday, October 20, wheat closed at 52½c for October, 53½c for December and 54½c for May. A week ago October wheat closed at 51c, December at 53½c and May at 54½c.

Minneapolis Wheat.

No. 1 Northern wheat closed on Saturday at 56½c for October, December delivery closed at 55½c, and May at 58½c. A week ago October wheat closed at 55½c and December at 55½c, and May at 58½c.

Duluth Wheat Market.

No. 1 Northern wheat at Duluth closed at follows on each day of the week:

Monday—Oct. 55½c; Dec. 55½c; May 59½c.
Tuesday—Oct. 55½c; Dec. 55½c; May 59½c.
Wednesday—Oct. 55½c; Dec. 55½c; May 59½c.
Thursday—Oct. 55½c; Dec. 55½c; May 59½c.
Friday—Oct. 55½c; Dec. 55½c; May 59½c.
Saturday—Oct. 55½c; Dec. 55½c; May 59½c.

A week ago prices closed at 56½c for Oct. delivery per bushel, 55c for December and 59½c for May. A year ago October wheat

closed at 60½c; December at 61½c and May at 67½c. No. 1 hard is quoted at 1½c over No. 1 northern. No. 2 northern 2½ to 3c lower than No. 1 northern.

New York Wheat.

On Saturday, October 20, wheat closed at 56½c for December. May closed at 61½c. A week ago December wheat closed at 56½c, and May at 61½c.

Winnipeg Wheat Inspection.

The following shows the number of cars of wheat inspected at Winnipeg for the weeks of ended on the dates named compared with the number of cars inspected for the corresponding weeks a year ago, as reported by Inspector Horne to the Board of Trade:—

Grade.	Sept. 15.	Sept. 22.	Sept. 29.	Oct. 6.	Oct. 13.
Extra Manitoba	—	—	—	—	—
hard	0	3	5	2	2
No. 1 hard	51	112	165	187	85
No. 2 hard	0	8	8	8	7
No. 3 hard	0	1	0	0	0
No. 4 hard	0	0	0	0	0
No. 1 Northern	2	11	11	0	8
No. 2 Northern	0	0	6	0	1
No. 1 White type	3	5	6	2	3
No. 2 White type	0	0	0	0	0
No. 1 Spring	0	0	1	1	1
No. 1 Rejected	10	15	43	18	10
No. 2 Rejected	0	0	0	14	16
No Grade	2	0	0	0	3
Total	70	155	244	238	139
Same week last year	242	256	210	280	236

*Wheat inspected at Emerson going out via the Northern Pacific, is included in Winnipeg returns. A considerable portion of the wheat moving is inspected at Fort William, and does not show in these figures.

Winnipeg Clearing House.

Clearings for the week ending October 18, were \$1,421,924, balances, \$250,777. For the previous week clearings were \$1,558,452.

Following are the returns of other Canadian clearing houses for the weeks ended on the dates given:

	Oct. 4th.	Oct. 11th.
Montreal	\$18,321,508	\$11,958,157
Toronto	5,868,876	6,343,364
Halifax	1,405,056	1,253,067
Winnipeg	1,480,922	1,558,452
Hamilton	659,189	744,726
Total	\$22,738,051	\$21,857,786

Live Stock Markets.

The cable from London on October 15, says: There were fair receipts of Canadian and United States cattle, but the market is stronger and prices show an advance of ½c per lb. over last Monday's quotations, finest steers being at 10½c. The supply of sheep was also heavy but prices improved 1c per lb. on the week. Finest steers 10½c; good to choice 10c; poor to medium 9c; inferior and bulls 6½c to 8c; best sheep 12c; secondary 10c to 11c; Merinos 9c to 10½c; inferior and rams 7 to 8½c.

At the Montreal stock yards, Point St.-Charles on October 15 the market was quiet and the feeling easy, with prices generally lower than they were a week ago. The feature of the market was the weakness in hogs, and prices show a decline of 45c to 50c per 100 lbs., owing to the increased receipts during the past week and the prospects of them continuing liberal for the balance of the month. The demand was fair from packers and all the offerings were taken at \$1.80 to \$1.90 per 100 lbs. fed. The supply of cattle was in excess of the demand. There was no enquiry for export stock, there was no stock on the market suitable for this trade. For butcher's cattle buyers bid ½c per lb. lower, which, in

most cases, was accepted and the bulk of the sales were made at 2 to 2½c per lb. and in some instances as high as 3c. Good export sheep sold at 3c to 3½c and butchers at 2½c to 3c per lb. live weight. Lambs were lower in price and sold at 2½c to 3c per lb. live weight off ears.

A Bad Winnipeg Failure.

The assignment of R. D. Richardson, stationer, printer, bookbinder, etc., was reported in The Commercial of last week. Another item reported that "The Richardson Stationery & Manufacturing company is applying for incorporation. The names of the applicants are as follows: Dr. James H. Richardson, of Toronto; C. S. Richardson, Charles S. Ewart, Roderick R. Sutherland and James Fisher of Winnipeg. It is supposed to be the intention to assume the business of R. D. Richardson, of Winnipeg." The stock and plant was sold on Wednesday of this week, for 40 cents on the dollar, to the new company referred to above, by whom the business will be continued. R. D. Richardson is out of the concern entirely, and is reported to be embarking in a commission business here. C. S. Richardson is a brother who has been connected with the business here for some time. The stock and plant as put up for sale was valued by the sheriffs at \$30,000, which at 40 cents on the dollar, would make \$12,000. This amount is a long way short of the liabilities. The principal liabilities are as follows:

Imperial Bank	\$ 2,798.00
Banque Nationale	10,256.00
John Ewart	970.00
Jas. H. Richardson	24,097.00
Anne Froer	8,919.00
Commercial Bank	287.00
To wholesale houses, etc	10,000.00

Total .. \$57,322.00

This showing of liabilities, in comparison with only \$12,000 realized from the sale of the plant and stock, is very bad. Jas. H. Richardson, noted above, is father of R. D. Richardson, who carried on the business, and he was the first to take action in the matter, his being prior judgment. The amount realized from the sale therefore only satisfied about half the amount of the judgment held by Richardson's father, but as Mr. Richardson senior is the principal of the new company, which secures the stock and plant at a low figure, he may have an indirect return from possible profit on the stock. The other creditors apparently have no means of securing any portion of their claims, though it is rumored that the banks have some security for their claims from Mr. Richardson, Sr.

R. D. Richardson has done business in Winnipeg since previous to the "boom" days, and he has apparently done a losing business almost from the start. It was well known that he had borrowed large sums from his father (a Toronto gentleman in good circumstances) and the liability of \$8,919 noted above is also borrowed money from a relative. This being known to the trade, Richardson's commercial liabilities were kept down, and as will be seen the amount owed to mercantile concerns is comparatively small. Although there was no secret about the standing of R. D. Richardson, it was believed by some that his father would continue to carry him along, as he had done in the past. The failure on its face, so far as the comparison of liabilities with the amount realized is concerned, is the worst we have had in Winnipeg for many a day, though there are some other assets, such as accounts receivable to be heard from. The most hopeful view of the case is that the ordinary mercantile liabilities are comparatively small, although a total loss, and that the position of Richardson was well known, and therefore the ultimate failure of the business was practically assured long ago.