

THE Exchange News

COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 227.

MONTREAL, THURSDAY, MARCH 2, 1899.

Price 3 cents

Montreal Stock Market.

MONTREAL STREET AND ROYAL ELECTRIC ADVANCE SHARPLY—GAS STRONG—OTHER STOCKS QUIET.

Stocks this morning demonstrate their remarkable recuperative power, and their ability to quickly regain any loss which may have been sustained during the late slight reaction which seems but to have strengthened the market. Some issues of to-day are remarkable examples of this underlying strength. The realizing which we have had of late seems merely to have been for profit-taking, and so long as the market rests on simple investment conditions, efforts to cause recessions will be futile.

There were however, signs in to-day's trading of big interests actively engaged in augmenting and swaying the bull interests. The stocks which were taken up for this purpose were Montreal Street, Royal Electric, and Montreal Gas. These have been the speculative favorites of late and they are leaders in to-day's trading.

Montreal Street was advanced sharply, all stock in sight being taken with avidity, it made a rapid advance to 325. There were rumors afloat of closer connections being made with the Royal Electric Company, how far this may be correct must be left to conjecture. It started this morning at 319 and closes at 324 some 1,820 shares were dealt in.

Royal Electric came in for its share of patronage closing last night at 177 it opened this morning at 179 selling up to 179½ which was high for the day. Before the close there was considerable realizing proceeding and it closed at 178½ sellers asking 179.

The remaining feature of strength was Montreal Gas selling at one time a point and one half in advance of yesterday's closing price it closes with a gain of a point at 218½. It was fairly active, but seemed to us to be a little heavy at this figure.

The mining stocks were in less demand Montreal & London being decidedly reactionary it closed at 79 having sold at 77. War Eagle was firmer but failed to advance any.

In other respects the market was quiet. • Toronto selling at 117½. Dominion Cotton at 113 and Bell Telephone at 180.

MORNING SALES.

Canadian Pacific.—75, 89½. 425, 89½.
 Montreal St. Ry.—100, 319. 470, 320.
 25, 322. 500, 323. 295, 323½. 100, 324.
 25, 325. 210, 324½. 55, 324.
 Royal Electric x d.—150, 179. 50, 179½.
 50, 179½. 100, 179. 10, 178. 50, 179½.
 25, 179½. 275, 179½. 75, 179½. 50, 179.
 210, 178½.
 Montreal Gas—150, 217½. 155, 218. 200.
 219. 50, 219½. 100, 219. 125, 219½.
 300, 219. 100, 218½.
 War Eagle x d.—1000, 354. 500, 353½.
 1000, 353. 1000, 354.
 Toronto Ry.—50, 117. 25, 116½. 50,
 117½. 25, 117½. 25, 117.
 New Montreal St.—125, 318. 150, 320.
 236, 320. 339, 323.
 Dom. Cotton—50, 112½. 50, 112½. 150,
 113. 50, 112½.
 Montreal-London.—2000, 82. 1000, 81.
 2000, 80. 430, 77. 590, 72. 2177, 77.
 1000, 79.
 Dom. Coal, Pfd.—25, 117.
 Duluth Com.—100, 33.
 Bell Telephone.—5, 179. 25, 180.
 Montreal Cotton.—25, 165. 60, 164½.
 Mohons Bank—3, 204½.
 Com. Cable Camp Bonds—7000, 105.

AFTERNOON BOARD.

The market developed a quieter tone and stocks were less active during the second part of to day's trading. Even those which were buoyant this morning were inclined to react from the highest.

Montreal and London regained a little of its early loss selling at 82 and closing at 80. Payne also closes at 407, but this was the only sale recorded to-day and would in all probability have sold lower if any transactions had been carried through. The Bid and Ask being 405 and 400.

AFTERNOON SALES.

Canadian Pacific Railway.—250, 89½.
 Montreal Street—325, 323. 100, 323½. 50,
 322.
 Royal Electric x d.—200, 178½. 25, 179.
 100, 178½. 200, 178½. 25, 178½.
 Toronto Railway.—25, 117½. 8, 117. 150,
 117½. 175, 117½.
 War Eagle x d.—1500, 354. 500, 353. 1500
 352.

Montreal Gas.—25, 218½.
 New Montreal Street—50, 323½. 50, 323.
 Twin City.—100, 69.
 Payne Mining Co. x d.—1000, 407.
 Montreal-London.—150, 78. 500, 80. 500,
 82. 500, 81. 1000, 80. •

LONDON AND PARIS.

Bank of England rate 3.
 Open-discounts rate 2½.
 Paris Rentes 103 22½.
 French Exchange 25f. 21c.

March 2, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110½	110½	110½
Consols, account.....	110½	110½	110½
Atchison.....	23½	23½	23
Atchison pfd.....	.....	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific.....	92½	92½	.....
“ Consol. Deb.....	.....	.....	.....
“ Preference.....	.....	.....	.....
Denver & Rio G. pfd.....	.....	.....	.....
Erie.....	14½	15	15½
Erie 1st pfd.....	39½	39½	40
Hudson's Bay.....	.....	.....	.....
Illinois Central.....	118	118½	118½
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	66½	66½	.....
Mex.....	.....	.....	.....
Mex. Cent.....	.....	.....	.....
New York Central.....	140	140	140½
Northern Pacific.....	.....	.....	.....
North'n Pacific pfd.....	81	81½	81½
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	.....	.....
Pennsylvania.....	67½	68	67½
Reading.....	11½	11½	.....
Reading 1-t pfd.....	.....	.....	.....
St. Paul.....	133½	133½	133
Southern Ry.....	.....	.....	.....
Southern Ry pfd.....	.....	.....	.....
Union Pacific.....	.....	49½	.....
Union Pacific pfd.....	81½	81½	.....
Wabash pfd.....	23½	23½	.....

*Ex-Div. †Ex-Interest.

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p. c.....	87½
“ 1st preference.....	77½
“ 2nd “.....	54½
“ 3rd “.....	23½
G. T. R. Com.....	78
O. P. R.....	92½