

THE EXCHANGE NEWS.

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* A FINANCIAL NEWSPAPER *

For Investors, Operators, Business Men
and Corporations.

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Telephone 2937.

MANHATTAN.

Manhattan was only momentarily
successful, good buying quickly mak-
ing its appearance.

There is a suspicion that a promi-
nent manipulator has got short, and
is trying to cover easily, by talking
very bearish.

AFTERNOON NOTES.

New York, Sept. 8.

Wormser started the advance in
St. Paul. Nothing known as yet
about the dividend.

General buying of St. Paul on ex-
pectation of an increase in the divi-
dend.

Sugar is nervous, and looks as if
Keene stock might go lower.

RAILWAY EARNINGS.

Geart Northern, total system,
month of August, increased \$163,
175. For two months increase,
\$173,366.

Brooklyn Rapid Transit, yesterday's
increase \$1,407

ST. PAUL.

The net earnings of this road for fisca
year ending June 30th were:

1898.....\$13,119,115

1897.....12,072,052

Increase.....1,047,063

The gross earnings were 1898...\$34,189,864

Other income.....131,018

34,320,882

Operating expenses, taxes, etc \$21,201,567

Interest.....7,190,431

Dividends Pfd. and Com.....3,737,453

32,129,451

Balance.....\$2,191,431

ROCK ISLAND.

Earnings for July, 1898.....1,680,734

" " 1897.....1,592,897

Increase.....\$87,927

Net income July, 1898...602,287

" " 1897.....654,337

Decrease.....\$ 52,050

Gross for 4 months 1898.....6,483,864

" " 1897.....5,498,871

\$ 984,993

Net for 4 months 1898.....1,987,309

" " 1897.....1,678,636

Increase.....\$ 308,673

MINING STOCKS.

Rossland, B. C., Sept. 8.

CENTRE STAR.

Mr. T. B. Blackstock, of Toronto,
arrived here yesterday, and is arrang-
ing to-day for the transfer of the
Centre Star.

In an interview he said that the
Centre Star would be extensively de-
veloped, and put on an even more
thorough basis than the War Eagle.
Greater depth will be attained, and
from end to end, ore bodies will be
blocked out in a systematic manner.

As to shipments Mr. Blackstock
would say nothing definite, but inti-
mated that no more ore would be sent
to the smelter before next Spring,
when an elaborate plan of develop-
ment will be carried on.

Centre Star, he said, would not be
floated as a stock company, not for
the present at least. It was pur-
chased by the Syndicate as an invest-
ment, and not for a stock floating
purpose.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	Jan. July	do do do	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency.....	.....	1913 & 1914 5 Jly	Lloyds, Banetts & Bosanquets.
874,260	4	" "	Toronto City do do	117-120	1904, 1894.....	" "
28,500	6	" "	do do do	101-106	.....	" "
940,000	5	April Oct.	Auer Light.....	.....	1925.....	Bank of Montreal.
2,000,000	6	2nd April Oct.	Bell Telephone.....	114	1932 1st Nov	" "
3,423,000	5	1st April Oct.	Canada Central R'y. ....	.....	1902 April	" "
200,000	5	1st May Nov.	Canada Colored Cotton Mills.	95	1917	" "
20,000,000	4	Ja. Ap. Ju. Oc	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
£300,000	4½	Jan. July	Canada Paper Co.....	106½	1917	" "
600,000	5	1st Jan. July	Commercial Cable Coupons. }	104	2397	" "
350,000	4½	1st Ap'l 1st Oct.	do do Registered. } .....	.....	1916 1st Jan	" "
700,000	5	1st Jan. July	Dominion Cotton.....	.....	1916 Jan.	Bank of Nova Scotia.
554,313	5	1st Ap'l 1st Oct.	Halifax Electric Tramway.....	106	1918 April	Bank of Montreal.
674,360	6	2nd Jan. July	Intercolonial Coal Co.....	100	1910.....	" "
2,799,933	4½	1st Jan. July	Lk. Champlain & St. Lawrence Je. ....	.....	1908 1st Mch	" "
450,000	4½	1st Jan. July	Montreal Loan & Mortgage.....	.....	1922 1st Aug	" "
			Montreal Street R'y. ....	.....	1917 April	Merchants Bank of Halifax
			do do do	87	1915 1st Mch	" "
			Peoples Heat & Light.....	100	.....	" "
			Richelieu & Ont. Nav.....	.....	1912.....	" "
			Royal Electric.....	.....	1912.....	" "
			Toronto Railway.....	108-106	1931 31st Aug	Bank of Montreal.
			Windsor Hotel.....	.....	.....	" "

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of July, 1898...Inc. \$15,387.15

" " Aug. " " 11,850.96

1898. 1897.

Sep. 1, \$4,447.92 \$4,133.84 Inc. \$314.08

" 2, 4,426.71 3,857.86 " 568.85

" 3, 5,540.20 4,379.73 " 1,160.47

" 4, 4,620.25 4,267.77 " 352.48

" 5, 5,954.84 4,870.69 " 884.15

" 6, 4,984.10 4,068.28 " 915.82

" 7, 4,207.68 4,059.28 " 148.40

TORONTO STREET RAILWAY.

For month of July, 1898...\$103,892.93

" " Aug. " " 110,350.00

" " " " Inc. 14,076.21

1898. 1897.

Sep. 1, \$5,746.36 \$4,307.96 Inc. \$1,438.40

" 2, 5,470.25 4,265.86 " 1,204.39

" 3, 6,692.05 5,237.73 " 1,454.32

" 4, 3,177.94 2,103.85 " 1,074.09

" 5, 9,039.51 7,688.69 " 1,350.82

†One day estimated.

LONDON AND PARIS.

Bank of England rate 2½.
Open discounts rate 1½.
Paris Renten 108f. 35c.
French Exchange 25f. -26½c.
Bank of England specie inc. £251,167.
Bank France specie dec. 5,100,000 fcs.
gold, 1,725,000 fcs. silver.
Amount bullion withdrawn bank of Eng-
land to-day £15,000.

September 8, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110½	110½	110
Consols, account.....	110½	110½	110½
Atchison.....	14½	14½	14½
Atchison pfd.....	.....	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific.....	91½	91½	91½
do Conso'd Deb.....	.....	.....	.....
do Preference.....	.....	.....	.....
Denver & Rio G. pfd.....	.....	.....	.....
Erie.....	14½	14½	14½
Erie 1st pfd.....	38½	38½	38½
Hudson Bay.....	21½	.....	21½
Illinois Central.....	117	117	117½
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	60½	59½	60½
Mex.....	21½	21½	21
Mex. Cent.....	68½	68½	68½
New York Central.....	121½	122½	121½
Northern Pacific.....	.....	.....	.....
Northern Pacific pfd.....	80½	80½	80½
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	17	16½
Pennsylvania.....	61½	61½	61½
Reading.....	9½	9½	9½
Reading 1st pfd.....	.....	.....	.....
St. Paul.....	116½	117½	117½
Southern Ry.....	.....	.....	.....
Southern Ry. pfd.....	.....	.....	.....
Union Pacific.....	33½	33½	.....
Union Pacific pfd.....	68½	68½	68½
Wabash pfd.....	22½	22½	22½

*Ex-div.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the
following London quotations:

Grand Trunk, 1st preference...67½
" " 2d " " 44½
" " 3d " " 20½
" " quart'd 4 p.c.....78½
C. P. R.....91½

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL. Paid up.	Rest as per Last Statement.	Dividend per cent.		Buy- ers
				Last half year.	Pres. 1-yr.	
MISCELLANEOUS.						
British America.....	50	750,000	*79,381	3½	.....	126½
Western Assurance.....	40	1,000,000	†379,472	5	.....	166
Canada Life.....	400	125,000	.....	10	.....	.....
Confederation Life Association.....	100	100,000	.....	7½	.....	.....
Imperial Life Assurance Co.....	100	250,000	62,500	.....	.....	141
Consumers' Gas.....	50	1,700,000	.....	2½qr	.....	221½
Ontario and Qu'Appelle Land Co..	40	400,000	.....	.....	.....	47
Victoria Rolling Stock Co.....	500	60,000	60,000	2½	.....	.....
Toronto Electric Light Co., Old ..	100	1,400,000	.....	1½	1¼q	136½
" " " " New.....	.....	120,000	.....	.....	.....	126½
Canadian General Electric Co.....	100	900,000	40,000	3	.....	126
" " " " Pref.....	100	300,000	.....	3	.....	106
Hamilton Electric Light.....	100	250,000	60,000	1	1q	73
LOAN and SAVINGS CO.						
British Canadian Ln & Invest. Co.	100	398,481	120,000	3	.....	.....
Building and Loan Association ..	25	750,000	100,000	2	.....	.....
Can. Landed & Nat'l. Inv't. Co ...	100	1,004,000	350,000	3	.....	94
Canada Permanent Ln. & Sav. Co }	50	2,000,000	1,450,000	3	.....	110½
do " " 20 per cent.....	.....	600,000	.....	.....	.....	.....
Canadian Savings & Loan Co.....	50	734,175	220,000	3	.....	113
Central Canada Ln. & Sav's Co. }	100	875,000	345,000	1½qr	.....	128
do " " 20 per cent.....	.....	325,000	.....	.....	.....	.....
Dominion Savings and Invest. Soc }	50	930,627	10,000	2½	.....	75½
Freehold " " " " }	100	476,100	300,000	3	3	90
do " " " " " " }	.....	843,000	.....	3	3	.....
Hamilton Provident & Inv't Soc... }	100	1,100,000	300,000	3	.....	108
Huron & Erie Ln. & Savings Co... }	50	1,000,000	730,000	4½	.....	167
do " " " " " " }	.....	400,000	.....	.....	.....	157
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	.....	.....
Landed Banking & Loan Co.....	100	688,000	160,000	3	.....	109
London & Can. Ln. & Agency Co..	50	700,000	210,000	1½	1½q	50
London Loan Co.....	50	631,500	81,000	3	.....	104
London & Ontario Investment.....	100	550,000	160,000	3	.....	.....
Manitoba & North-West Loan Co.	100	375,000	51,000	.....	.....	.....
North of Scotland Can. Mortg. Co.	£10	730,000	403,933	5	.....	.....
Ontario Loan & Debenture Co.....	50	1,200,000	480,000	3½	.....	122
Peoples Loan & D. Co.....	50	599,429	40,000	.....	.....	30
Real Estate Loan Co.....	40	373,720	50,000	2	.....	50
Toronto Savings & Loan.....	100	600,000	105,000	3	.....	115
Union Loan & Savings Co.....	50	699,020	200,000	3	.....	.....
Western Canada " " " " }	50	1,000,000	770,000	3	.....	120
do " " " " " " }	.....	500,000	.....	3	.....	90

‡ Including a bonus of one per cent. for six months.

* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsur-
ance. ‡ Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary
Toronto Stock Exchange.

¶ May, 1894, 3½ dividend; April, 1891, 2½ dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4
to 4½ per cent.

Market for sterling rates dull.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties.....8½-8½
Demand.....8½ to 9
Cables.....9½

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