

HENRY CHAPMAN & CO.,
IMPORTERS AND COMMISSION MERCHANTS,
 St. John and St. Alexis Streets, MONTREAL.
 AGENTS FOR THE SALE OF
 Pinet, Castillon & Co.'s Cognac Brandy,
 A. Doughton & Co.'s double bottled Hollands Gin,
 Dunville & Co.'s old Irish Whiskey,
 It Thorne & Co.'s fine Scotch Whiskey,
 F. G. Sandeman's celebrated Port Wines,
 Mackenzie & Co.'s (Cadiz) Sherry Wines,
 Jules Mumm & Co.'s Champagne Wines,
 P. A. Mumm's Sparkling Hook and Mosello Wines,
 Guinness' Dublin Stout, bottled by Maehon & Co.,
 McEwan's Sparkling Edinburgh Ale, &c. 1-ly

J. D. ANDERSON,
MERCHANT TAILOR
 AND
GENTLEMEN'S HABERDASHER,
ALBION CLOTH HALL,
 No. 124 Great St. James Street,
 MONTREAL. 12-ly

JAMES BAYLIS,
IMPORTER OF CARPETS AND
OIL CLOTHS, MONTREAL,
 No. 74 Great St. James Street,
 No. 81 King Street East, Toronto. 9-ly

JAMES MITCHELL,
OFFERS FOR SALE:
 Hbds. } Choice Barbadoes, Porto Rico, and
 Trecs. } Cuba Sugar.
 Brils. }
 Puns. } Choice Musco. Molasses.
 Trecs. }
 Brils. }
 Bags. } Prime Jamaica Coffee.
 Brils. }
 Brils Green Codfish.
 Boxes Lobsters and Arrowroot, in tins.
 No. 7 St Helen Street.
 Montreal Dec 30, 1868. 1-ly

GILLESPIE, MOFFATT & CO.,
EAST AND WEST INDIA, GENERAL AND COMMISSION MERCHANTS.
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 The British and Foreign Marine Insurance Company of Liverpool.
 Hunt, Roope, Teage & Co., Oporto.
 Bartolomei Vergara, Fort St. Mary's.
 Otard, Dupuy & Co., Cognac. 4-ly

FRANCIS FRASER,
HARDWARE COMMISSION MERCHANT,
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 Agent for French and German Manufacturers of
 Window Glass, Glass Ware, Fancy Goods, &c., Birmingham Hardware, Sheffield Electro-Plate Goods, Tools, Cutlery, Files, Steel, &c. 33-ly

WHEELER & WILSON,
 Awarded, over eighty-two competitors, at the Paris Exhibition, 1867, the HIGHEST PREMIUM, the
GOLD MEDAL,
 For perfection of
SEWING MACHINES.
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 AUTHORIZED CAPITAL\$2,000,000
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 Office - - - 71 Great St. James Street.
 This Company—formed by the association of nearly 100 of the wealthiest citizens of Montreal—is now prepared to grant Policies of LIFE ASSURANCE and Bonds of FIDELITY GUARANTEE.
 Applications can be made to the Office in Montreal or through any of the Company's Agents.
 EDWARD RAWLINGS, Manager.
 The FIRE BRANCH of this Company is at No. 10 Place d'Armes. Applications to be made to GEORGE B. MUIR, Manager.

WM. McLAREN & CO.,
 Manufacturers and Wholesale Dealer in
BOOTS and SHOES
 STORE:
 18 ST. MAURICE STREET,
 (in the rear of Joseph Mackay & Bro.)
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NELSON, WOOD & CO.,
IMPORTERS and WHOLESALE DEALERS in
 European and American FANCY GOODS,
 Paper Hangings, Clocks, Looking Glasses, and
 Plates, Stationery, Combs, Brushes, Mats, Toys,
 &c., &c., &c.
MANUFACTURERS OF
 Brooms, Matches, Painted Pails, Tubs, Wash-
 Boards, and Dealers in
WOODEN-WARE of every description.
 29 St. Peter Street, Montreal.
 AND
 74 York Street, Toronto. 36-3m

THE TRADE REVIEW
 AND
Intercolonial Journal of Commerce.
 MONTREAL, FRIDAY, FEBRUARY 12, 1869.

We have furnished accounts to nearly all subscribers to the TRADE REVIEW, for arrears to Dec. 31, 1868, and for advance subscription for 1869 at the reduced rate of One Dollar. Many have remitted already. Those who have not yet done so, will confer a favor by remitting the amounts due at their earliest convenience.

CHANGING BOUND.
NOTHING can be truer than that high duties necessarily produce efforts to evade their payments. The experience of all nations fully attest this. The adventures of smugglers on the British coasts in days gone by, have filled many an interesting volume, even on this continent smuggling has at various times played an important part. This has been the case for the past three years between this country and the United States. There can be no question that, despite the vigilance of the American officers, considerable smuggling has been carried on between the two countries. This illicit trade received little or no countenance from the people of Canada, and it is gratifying to know that they have been mostly Americans who have engaged in this reprehensible practice. The high duties in force across the lines has, of course, been the cause of these attempts to defraud the revenue, and as the American tariff was much higher than ours, our revenue officers have had consequently little to do. Things are now, however, changing round, and fears

MORLAND, WATSON & CO.,
IRON & HARDWARE MERCHANTS
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 PROPRIETORS OF THE
 Montreal Saw Works,
 Montreal Axo Works,
 Montreal Horse Nail Works,
 Montreal Tack Works.
 MANAGING DIRECTORS:
 MONTREAL ROLLING MILLS COMPANY,
 Comprising
 Montreal Rolling Mills,
 Montreal Nail Works,
 Montreal Lead Works.
 AGENTS OF THE
COMMERCIAL UNION ASSURANCE CO'Y.
 (of London, England)
 CAPITAL £2,500,000 Stg. 1-ly

THE COMMERCIAL UNION ASSURANCE CO'Y
 19 & 20 CORNHILL, LONDON, ENGLAND.
 CAPITAL £2,500,000 Stg.—INVESTED over \$2,000,000
FIRE DEPARTMENT.—Insurance granted on all descriptions of property at reasonable rates.
LIFE DEPARTMENT.—The success of this branch has been unprecedented—90 PER CENT. of premiums now in hand. First year's premiums were over \$100,000. Economy of management guaranteed. Perfect security. Moderate rates.
 Office 385 & 387 St. Paul Street, Montreal.
MORLAND, WATSON & CO.,
 General Agents for Canada
 FRED. COLZ, Secretary.
 Inspector of Agencies—T. C. LIVINGSTON, P. L. S. 9-ly

are being entertained that these smugglers will soon (if they are not now) direct their operations against us. Whiskey is an article which the smugglers delight in. Up till recently, the American duty upon whiskey was \$2 per gallon, whilst ours was 65c.; the result was that considerable quantities of Canadian "forty-rod" found its way across the lines in a surreptitious manner. Sometimes the delinquents were detected and punished, as they deserved to be, but still the bait was so tempting as soon to produce fresh attempts. The American Government has lately reduced the duty on spirits to 50c. per gallon, and our Government now perceive that "the boot is on the other leg." It no longer pays to smuggle whiskey from Canada to the States, but would it not do so to bring it from the latter to Canada? It is believed by several journals that this will be the result, and that our revenue officials will have considerable work to do before long. The difference in the duties is not very great, but it will be well for the Government to be on its guard, and, if possible, nip any attempts at smuggling in the bud. We are inclined to keep the duties on spirits as high as possible, without producing smuggling and fraud. But it would be better to reduce them to the same as those of the United States, rather than that these demoralizing results should follow.

IMPROVED COMMUNICATION BETWEEN ST. JOHN AND HALIFAX.
THOSE who have had occasion to travel between the chief cities of the Maritime Provinces, know well what a tedious performance it has been, and few made the trip who could well avoid it. But all this is to be changed, and it is now expected that some time during the coming summer a new route will be opened, which will bring St. John and Halifax within nine hours of each other. From an exchange we learn that the track of the Annapolis Railroad is completed to within seven miles of Annapolis, and that all the important bridges on the line are in a forward state of construction. Arrangements have been made by the Company interested in this Railroad to lease the Windsor Road from the Government, and they have also ordered, and under contract at the Clyde, two fast-sailing steamers, which are to run from St. John to Annapolis, thus completing the connection to Halifax. They are to make the run in four hours, and the distance by rail, 130 miles, can easily be made in five hours more. From Annapolis to Windsor the road runs through a beautiful valley, one of the most fertile in the world, so that travellers will shortly have a quick and agreeable trip, instead of as now, even under most favourable circumstances, a long and tiresome one.