Ost

the City of ck Machine,

NOTICES

SCHOOL HOUSE RS will be rustees Sch school it of \$5.00 ins and RY THOMPSON

17. Oct 17 24 30 N Wreaths I Co. Limited

JARY aged 64 years James Manga the funeral will tall chapel of Graham tle, Ltd., 609 Center

rsday morning Mary's cathed requiem will ock. Interment Mary's cemetery, G165-

ard Work Rose

and Finally Premier of ince

ul Painleve, premier gan life admist the indings. acking box as his ugh the vicissitudes n during his hours is looked upon by s one of the greatch republic. Premier Painleve Abraham Lincoln me humble way. knew what it was tle things wh

blodded the towpath he boy begins that he will end. to Live and Learn begins his life in certainly blessed, bu roperly make use of there is no reason give a good account r years. the has to fight his y into fame who is applied himsel

ny reasons, but he ouragement to deter t the ambitious puroday as the greatest the republic, and it fluence that counts inet, but brains

acres of deeded land, four sectors of lease, full outfit, buildings of corrals, 1000 acres, stubble, 50 res of summer fallow, good grass strict on the Red Deer river; 20 was, four colts, 37 to 40 head olce beef captle. Price as a going meern, \$112,750.00 on good terms. faculty of the Sor the distinction most eminent man Real President DETWILER-POTTER of France is to hold on. It is one of LAND CO., LTD. 124 MINTH AVE. WEST ary. Alta. Phone M6981 ident of France pre tindes of the nation

ment is center and as premier Pau shouldering the Gilbert Brothers, Ltd. that the French to consider. Practical Farmers and Buyers rce of great satisfac of France to know mble parentage has and Sellers of Farm Lands Exclusively of his own brain a position of such WHEAT LAND, \$16 box cradle to ex-UARTER SECTION, ONLY THREE miles from railroad station, good land, in No. 1 wheat district, This is being offered at about half holds is evidence possible when ef-

DO NOT AN REMOVED

rs" Under Dis-Intreal Minssociation -"The Fiddlers" of

of the protestant Min at its meeting here to nendation by the that the govern ook was debated a and finally defated by ins true statement

Bowman Tucker. "If rerated therein let us ourselves." ed the opinion that and Rev. Robe on. "As an associa e should gravely con-are strengthening or authority by giving a resolution.'



IR HOUSE SH OUR

COLUMNS

FARMS

s—of deeded land, conlarge range in the footbout 125 acres broken, and the second land availant of wild hay can be mually, lots of land availance of the second land availance of the second land consist of house, comprising 8 bediting room, dining room, athroom with gravitation at and cold water laid on lendidly furnished, good and outbuildings. Like acre.

95 OF LEASEHOLD—Imili fenced, good grass, well

JOHN OF LEASEHOLD—ImAORIS OF LEASEHOLD—IMuick saie, 1425

10RES In Vulcan district; small
10RES In Vulcan district; small
10RES and barn, granaries, etc.,
11840 acres under cultivation,
11840 acres can be cropped in 1918.
11940 acres can be cropped in 1918.
11940 acres can be cropped in 1918.
119425

igheed & Taylor, Limited

FARM LANDS SECTION OF LAND TWO gries from Grainger; 540 acres allable; balance good pasture with creek; 400 acres broken; 7 with creek; 400 acres with bath and room modern house with bath and furnace, hot and cold water; fine furnace, not for 17 tons; large barn, loft for 17 tons; large barn, loft for 17 tons; large barn, loft for 18 tons; large barn, loft for 19 tons; large

furnace, hot and commissions: large barn, loft for 17 tons; large barn, loft for 17 tons; large barn, loft for 1,000 bushels; able granaries for 11,000 bushels; large machine shed; cattle-shed; large machine shed; and other corrals; bunk house and other curbuildings; two drilled weells, outbuildings; two drilled weels, curbuildings; two drilled weels, curbuildings; two drilled weels, and large \$38 per acre; \$10,000 cash, balance \$38 per acre; \$10,000 cash, balance \$38 per acre; \$10,000 cash, balance \$36. Owner will sell stock and sell line of machinery at reasonable grice.

full line of manner able price.

256-THE FOLLOWING GOING concern for quick sale—Section of concern for quick sale—Section of concern for quick sale—Section of land 8 miles from town on Lacombe, Moose Jaw branch C. P. combe, Moose Jaw branch C. P. combe, dozens pring; 5 acres gummer fallowed, ready for 1918 crop; running spring; 5 room jouse; 4gramaries; chicken house; barn 30x15; cattle shed 30x30; barn 30x15; cattle shed 30x30; barn sections fenced. 4 wires; 3 sections solioining open range; 24 head cattle; 7 horses; 2 mules; 2 wagens; full line of machinery, etc. ons; full line of machinery, etc. ons; balance arranged. -1,320 ACRES EAST OF A-1,320 ACRES EAST OF the Hills; school 34 mile; inrch i mile; 1,140 acres tillable; 5 acres broken; 270 acres ready r 1918 crop; 7 room house; teleone; barn 16x00; granaries for 00 bushels; chicken house; cksmith shop; garage; corrals, c, and other outbuildings; 25 the for feelings; 2 good wells; og fencing; 2 good wells; a fencing, 3 wires. Price fencing, 8 wires.

75 per acre, \$14,500.00 cash, since arranged. This is good est land and a splendid buy. Lasher & Gillilan Three Hills Youngstown Office 809 Center Street

Calgary Realty Co. LIMITED

Phone M2996

302 Leeson and Lineham Bldg. Phone M6998 CRES, CLOSE TO CITY, 50 summer fallow, house, barns, corrals, 2 springs, well and fence. ACRES, IMPROVED, DIDSBURY 180 broken, good buildings and water. 222 per acre, terms. water. \$22 per acre, terms.

400 ACRES, 150 BROKE, WHEAT
land, di-room house, farge
stables, granary, hog and hen
house, full set machinery, 40
cattle, 40 horses, harness, creek
and springs. \$25 per acre, \$6,000
cash, balance 40 years at 6 per

PORIA HOUSE, FULLY MODrn, and cash, for farm land, ray ACRE APPLE ORCHARD, BEAR-Penticton, cheap. ACRES 12 MILES FROM CAL-

160-ACRE SNAP

\$300 CASH

IMPROVED RANCH

CLOSE IN

HIS IS ALL, FENCED, SOME small shacks. 100 acres plow land, running water along one side, Good wheat district. Good place for small farmer. Price \$13 per acre. \$300 cash will buy it; long time on balance.

CLOSE IN

ACRES, EIGHT MILES FROM
city seven-room residence, barns,
grain houses, etc., windmill for
pump and grinding feed. Fenced
and cross-fenced. 180 acres cultivated. Price only \$35 an acre.
Would make splendid dairy
farm.

LIBERT BROTHERS.

ain Exchange Building, Calgary,

LIMITED.

Dairy Proposition

duding 32 Milk Cows and 238

res, five-room house; new barn,

Calgary, half mile from shipping

Wheat Land

480 ACRES mile from station, 300 acres

H. E. BIRTCH

711 CENTER STREET

lvated, 200 acres new summer

half mile from station on

nadian Northern. Price

particulars.

185.00 per acre.

runing water; 20 miles from

If you are looking for something like this, call and get

FOR SALE

gar, 3 miles to station, house and stables, machinery, 200 broke, 16 attle, 30 Clyde horses, gaso-ine engines; going concern. \$50 er acre, terms, includes all. RAW LAND, 12 MILES FROM ty; splendid grass, some scrub, anch land. \$12 per acre, \$1,000 ash, balance 7 years, 7 per cent. OPEN EVENINGS

A-1 Ranch Proposition

A1 RANCH

PROPOSITION

McHARDY & ROGERS PHONE M3165 218 ALBERTA COR.

HIGHLY IMPROVED FARM

80 ACRES-100 ACRES SUMMER FAL

20 ACRES EIGHT MILES FROM Delta; rolling land; fine pasture with living spring; about half is arable; all fenced. Price \$2,000, terms. 640 ACRES OF WHEAT LAND IN SAS-katchewan, clear tile, to exchange for Alberta land, Calgary district.

VE HAVE A LARGE LIST OF revenue producing business propert, on Seventh and Eighth avenues; als residential property in all parts of the city, to exchange for land, improved and unimproved.

BEVERIDGE BROS. Phones M3266-M2025 316 Beverldge Bldg



LAND IN ANY PART OF WESTERN CANADA A RELIABLE FIRM

FARMS

cern, in good wheat district, 3½ miles from station; 800 acres ready for 1918 crop comprising 320 summer fablow, and 320 stubble, and fall plowing; excellent buildings; granary space 15,000 bushels; 4 wells, lots of good water; included are 19 horses, 9 colts, 2 cows and calf, 25 hogs, bunch of chickens; two 4 furrow plows, one 2 furrow gang, 8 sections spring tooth harrow; 2 drills; 3 binders; 3 mowers; 1 rake; h.p. chopper; fanning mill; 4 wagons; 2 sielghs; democrat; buggy; harness for 16 head; binder twine; household furniture; 1,200 bushels seed wheat; 1,500 bushels oats and some hay. Price and terms on application. This is one of the best wheat farms in the district. 6687-1,120 ACRES, GOING CON-

637-GOOD DAIRY FARM, 71/2 miles east of Didsbury; 320 acres practically all tillable; all fenced and cross fenced; 5 room house; barn for 10 horses. Price \$17.25 per acre. 686—ONE SECTION FIRST CLASS

wheat land; 510 acres under cultivation; 160 summer fallow; 140 fall pilowing; balance to be summer fallowed; good buildings; granary space 10,000 bushels; 2 wells. Price \$40 per acre; balance constants. ance 'crop payment. Murchison Bros., Gaddes & Braden

Phone M1334
122 Ninth Ave. East, Calgary, Alta Branch Offices: Craigmyle, Swal-well, Champion, Stavely, Lethbridge

FARM LANDS 640 acres raw land, plenty of open ange; good grass; \$11.00 per

acre. 800 acres fully improved, two miles from town; 250 acres ready for crop; splendid wheat proposition; \$41.00 per acre. We have good buys all over in

this province. See us before buying. Arthur J. Gehm & Co. Phone M4738. 134 Ninth Ave. W. Opposite Palliser Hotel.

FARMS FOR SALE 320 ACRES WHEAT LAND, 7 MILES town, Munson district; 100 cultivated; good buildings. Price \$14.00 pcr acre; \$2,200.60 cash. 320 ACRES, WELL IMPROVED, ONLY

12 miles northeast Calgary. Price \$35.00 acre, with \$1,000.00 cash. 640 ACRES 3 MILES FROM CRAIGmyle; no improvements; steam plow proposition. Price \$25.00 acre; \$2,000 cash, balance crop payments. 80-ACRE STOCK RANCH, COCHRANE district; good buildings; good grass and water. Whole township open range. Price \$16.00, with \$1,500.00

J. C. LESLIE & CO.

DO YOU WANT A FARM OR RANCH of any size or in any district?
Want a home of any size in any
part of the city? Want to sell
your farm, ranch or city property? If so, see THE H. S. CAMPBELL CO.
Ninth Ave. West M3457 130 Ninth Ave. West

BEAUTIFUL HOME ON BANK OF A LAKE farming, wheat and ranching; \$10,000 worth of improvements; 500 acres in cultivation; 275 acres ready for 1918 crop; this farm has to be seen to be appreciated. Price \$30 per acre, \$10,000 cash, balance easy.

SNAP IN WHEAT LAND 320 ACRES, WELL IMPROVED. ALL
in cultivation; 250 acres ready for
crop; 7 miles from town; 2 miles
from new railroad; section of open from new railroad; section of open range adjoining. Price \$26 per acre, \$2,500 cash, balance easy. This land will pay for itself with one crop.

WHEAT PROPOSITION WO SECTIONS OF FIRST CLASS wheat land; steam plow proposition; 6 miles from town; well improved; 900 acres to crop 1918. Price \$28 per acre; \$5,000 cash, balance half crop

WESTERN AGENCIES & DEVELOPMENT CO. 816 FIRST ST. WEST W143-296

2,880 ACRES OF DEEDED, Together with 640 lease; 200 under cultivation; all fenced and cross fenced; watered by creek and spring on every section; 400 acres hay meadow; land rich black nay meadow; fand fach lossed, loam, very productive; splendid grass proposition; some scattered brush; good outbuildings; 426 head of well bred cattle; 35 head of horses; number of pigs; all necessary machinery; 700 tons of hay; quantity of green feed. Price \$80,000.

CRAIGMYLE DISTRICT

O ACRES—100 ACRES SUMMER FALlow, 65 acres new breaking, 100 acres
backsetting; 350 acres ready for
dril; notwaste land on this farm;
\$10,000 expended in buildings, all
painted and in good condition, consisting of the following: new 5-room
bungalow, large barn, modern design, accommodates 18 head of
horses and 35 tons of hay, 4 granaries with shingled roofs, poultry
houses, hog houses, driving and machine sheds; good well with windmill, also a chopping mill, various
other out-houses; this farm is 8
mlies from elevator on good road.
Price \$40 per acre; \$6,000 cash, balance on crop payments.

Ontario, 4 miles from the county Ontario, 4 miles from the county seat, clear title, to exchange for Al-berta land.

808 FIRST STREET W.

OVER-SELLING BY SHORTS AT CHICAGO

Cause General Advance on Grain Exchange Prices

Chicago Oct. 16.-Liberal huving on the part of the strong houses, together with accompanying assertions that liquidation and short selling had been overdone, brought about material advances in the corn market. Prices closed firm 1 1-4 to 1 3-4 net higher at 114 to 144 1-8 for December, and 108 3-4 for May. Oats finished 1-4 at 3-8 off to 3-8 up and provisions unchanged to \$5c higher. visions unchanged to 85c higher.

The fact that one big concern alone purchased more than one million bushels of corn in the first half hour of trading gave the initial impetus to the upturn in prices. Further broadening out of demand soon took all the surplus offerings out of the market and forced many shorts to cover. On the bulge, commission firms and pit traders sold freely, influenced somewhat by the reports of friction be-tween the German and Austrian premiers regarding peace terms. No lasting impression, however, was made by the bears, rallies in the last hour carrying values to the topmost point of the session. Oats were unsettled by the closing out of spreads between the December and May ptions. Rural complaints of car scarcity

from the Belgian relief com-GOVERNMENT BUYING WHEAT Winnipeg, Oct. 16 .- The Export Grain Company was the only buyer on the market this morning for grades for which prices have been fixed. There was a heavy trade in cash wheat, a large amount going into the government agent's hands. Cash oats were in fair demand for all grades with prices practically un-changed. In oat futures there is a

eceived much notice.

Shipping demand for lard and ribs put

some firmness into provisions. Consid-

erable buying was based on reports of in-

fair business in selling in Winnipeg and buying in Chicago owing to the fav-orable spread, especially in December,

months and 1/2c up for May.

WINNIPEG OPTIONS OATS-Close October.... 615 ½ 615 ¼ December 63 1/4 BARLEY— 66.3% FLAXctober... 289 November. 279 May... 279

WINNIPEG CASH Wheat: No. 1 northern, \$2.21; No. 2 northern, \$2.18; No. 3 northern, \$2.15; No. 5, \$1.95; No. 6, \$1.86; feed, \$1.80. Oats: 2 C.W., 65%c; 3 C.W., 62%c; extra 1 feed, 62%c; 1 feed, 62c; 2 feed,

EXPORTING CANADIAN WHEAT Ottawa Oct. 16 .- The minister of inance announced to the press today that the financing of the exportable surplus of the Canadian wheat crop of this year has been satisfactorily ar-

WAR IS COSTING \$160,000,000 DAILY

The Expenditure in United States Greater Than Any Other

New York, Oct. 16 .- The Associated Press today carries the following:

"The war is costing the belligerent nations of the world at the rate of \$160,000,000 a day—\$6,500,000 an hour—and the
United States is paying at least onejuarter of this staggering sum, according to estimates made today by the Mechanics and Metals National Bank of New York The estimated daily cost at the beginning of the war was \$50,000,000 and a year ago it was \$100,000,000. This country's rate of expenditure is greater than any ther nation, Great Britain second and Germany next.
"By next August, according to the

bank's figures, the total cost to the world will be \$155,000,000,000. Already expenditures have exceeded \$100,000,000,000 of which all but a fraction has been transated into permanent national indebtedness. Interest on public debt is now calculated to be more than 10 per cent of the normal income of the German people, as compared with less than one-half of 1 per cent in the case of the people of this

"The developed national wealth of the allies is placed at \$600,000,000,000 in the bank, while that of the Teutonic powers is \$130,000,000,000."

About 53,000,000 men are today engaged in the war. To what extent the entented in the war, and the war and the extent the entented in the war, and the war and the war, and the war and the war. To what extent the entented in the war, and the war, and the war, the war and the war and the war. To what extent the entented in the war, and the war and the war and the war. To what extent the entented in the war, and the war and the war and the war and the war and the war. To what extent the entented in the war and the war in the war. To what extent the entente allies have gained superiority over the Germans is shown by the bank in strikng fashion. With no more than 2,000,000

of American manhood enlisted the total military strength of the allies is 33,000,000 against a total for Germany, Austria-Hungary, Bulgaria and Turkey of 20,000,-000. The population of fourteen entente allies from which the ranks of their armies may be replenished is altogether 1,300,000,000, against a population of less than 150,000,000 in the central European

ALLIED STOCKS UP Largest Trades of the Past

Toronto, Oct. 16.-Moderate recovery

Month on Toronto 'Change

in the steel group and among allied stocks, together with a rather uncer-tain trend in the balance of the list, vas a feature of today's more active local trade. Trading was more ex-tensive than at any time during the last month. The sharp upturn in Wall street, during the afternoon was re-flected to quite a degree in some secur-ities, akthough offerings were freer. The absorptive qualities of the market vere more impressive than at any time since active preparations were under way for the government financing. The market was not without weaker fea-tures. Brazilian traction underwent steady liquidation during the morning session, reaching a low point of 36%, Subsequent improvement carried this stock to 37% and the close was % below the high point at 87% for a net loss of 1/4. With a turnover of 755 shares, Brazil was the market's active leader. Steamant preferred fell off 3 points to 76. Toronto rails were weaker at 61 to 6214.

YESTERDAY'S MARKET TOPS

Cattle Sheep	, o o le o o o o o o o o o o o o o o o o		\$19.00	\$18.30
Potatoes, per Eggs, case .		00		
Potatoes, per Eggs, case .		10 -40-4	10.50	17.49
Eggs, case .	15.0	10 000-01	14.75	18.25
	cwt 1.2	5	10 000 0	*****
Butter, cream	I4.	00 [0-00-0]	54 doz	
	ery, lb.	5 10000	.46 ¹ / ₂	[# doo o!
Butter, dairy,	Ib	10	-45	0 000,0

Potatoes, Albertas, 14 lbs.

Butter, No. 1 dairy45

Baled hay, prairie, bale80

With 6.000 Head in Yards, 500 Cars Rolling and Due to Arrive in 24 Hours, Receipts Stop

Between 500 and 600 cars are now in

BUYERS LOOK FOR VERY LIGHT RUN BIG CORPORATION

the next twenty-four hours.

281 1/2 Embargoes in Force at St. Paul and Winnipeg Check | Bethlehem Steel Prepares Run of Livestock

There was a very light run of cattle at the local stockyards yesterday and the four or five cars received were of a very bargo was lifted today and that of Win-nipeg put into force tonight. Overcrowding in the yards by the rush

of grass-fed stuff, and also the indirect result of the destruction of the Kansas The cattle received in the Calgary yards vesterday brought only 8 1-2 cents, and a few loads of hogs turned over were sufficent to drop the price to 17 cents. On Tuesday one fat cow brought a rec ord price of 9 cents, being handled by Mayland, while some feeders were turned on the same day for \$9.10 a hundred.

TORONTO LIVESTOCK Toronto Oct. 16 .- Union stockyards' re celpts were 52 cars, comprising 700 cattle, 102 calves, 717 hogs, 687 sheep and lambs, The market was slow and draggy today. Prices were easier with a slow demand for only choice stuff. The requirements of the bigger packers seemed to have been met pretty well with yesterday's heavy run and the trade today was of a scatter ed character and in small lots. Receipts of fresh cattle were light, but there were over 1,000 held over from yesterday's supplies. Quality and prices today were mostly on

There was a fair demand for anything choice in butcher cows, which were not so firm. There were few traders on the hog market in the early part of the day. conditions between packers and drovers being practically at a deadlock up to the noon hour. Packers were bidding from

CHICAGO LIVESTOCK calves, \$7.50 to \$16.25.

SELLS FOR \$90 AN ACRE Lethbridge, Oct. 16 .- A record price for southern Alberta farm lands was estab- one-third of the day's total of one mil-lished yesterday at Barons, when a deal lion shares. Call money ruled at 3½ was completed whereby the Noble founda- to 4 per cent and time loss were in tion sold a portion of its Barons farm to greater demand, but in light supply Mr. A. Varshiys, of Barons, for \$90 an

C.N.R. EARNINGS Toronto, Oct. 16.-Canadian Northern Railway system earnings for the week ending October 14, were \$960,000. For the corresponding period of last year they were \$847,000. From July L to date the earnings were \$12,310,900, a decrease of \$101,200.

IRISH TROOPS' SUCCESS London, Oct. 16.-Northwest of Bulleourt early this morning Irish troops carried out a successful raid, says today's official announcement. "The enemy's artillery showed considerable activity during the night in the neighborhood of the Ypres-Stadem railway.

LUMBER And MILLWORK NOTE THESE PRICES: 40,000 ft. 2x4 & 2x6, No. 2, at \$27.00
15,000 ft. Resawn Boards ...\$18.00
75,000 Star Shingles, at\$8.50
40,000 ft. No. 2 Shiplap\$27.00
Storm Sash, ordinary sizes, at \$2.50
Portland Cement, per Bbl. at \$3.45
Get our Catalogue and July Price
List.
MIXED CARS OF BULLDING MATERIAL OUR SPECIALTY Estimates Gladly Furnished. A. B. Cushing Lumber Co.Ltd

MONTREAL FOLLOWS NEW YORK RISE

Street Looks for Further Improvement if N. Y. Rally Continues

Montreal, Oct. 16 .- A brisk rally in the New York market came to the relief of the Canadian stock exchanges today, but not before some new low records for the year, and in some instances for longer periods, had been established in the heavier selling of the day. Evidence of the increasing strain imposed by the pro-tracted fall in New York prices was furfair business in selling in Winninger and buying in Chicago owing to the favorable spread, especially in December, between the two markets.

There was a light demand for cash barley with no offerings. Prices were firm but unchanged.

Cash flax was unchanged with little demand and offerings light.

Winnipeg oats closed ½c down for October; ½c up for November and December and ¼c down for May. Barley wich had been offered surface in transit will be taken care of. The heavy receipts of the past two weeks, along with the embango of the South St. Paul yards which was lifted at noon today, the heavy shipments of cattle which will arrive in the next twenty-four hours and with 6,000 cattle now been taken up.

Receipts Stop

Minnipeg of the larger offerings of leading stocks during the morning and spasmodic selling of specialities which had been offered down recently without finding any demand. Early dealings offered surface in transit will be taken care of. The heavy receipts of the past two weeks, firmer tone of New York from the opening of that market. The demand for stocks found further encouragement in the sto nished in the larger offerings of leading the market at the close was satisfactory been taken up. the market at the close was satisfact.

Tonight's shipments out of the yards and the street was disposed to look are 16 cars of cattle south, 20 east and further improvement in the event of the 7 west.

New York rally continuing.

Bond business was made up chiefly of transit to Winnipeg over the three sales of the third war loan at 94 3-8, a railways and are due to arrive within concession of 1-8. -Total business for the day was 6,477 shares, \$68,700 bonds and 275 unlisted

WILL CONSOLIDATE

for the Big Rush of Ship Building

61%c.
Barley: No. 3, \$1.20; No. 4, \$1.15; rejected, \$1.10; feed, \$1.10; feed, \$1.10.
Flax: I N.W.C., \$2.89; 2 C.W., \$2.86; week owing to the embargoes in force at the work on the present enormously augmented volume of ship concerning the subsidiary companies, Bethlehem Steel Corporation has are supplied and a result of the subsidiary one man-New York, Oct. 46 .- In order to ex-Pethlehem Steel Corporation has arranged to consolidate under one management all its various shipyards.
For this purpose a new corporation is being formed under the laws of the State of Delaware, to be known as Bethlehem Shipbuilding Corporation, Limited, with an authorized capital of \$12,500,000. All of the stock to be issued (except directors qualifying shares) will be owned by Bethlehem Steel Corporation or its subsidiary, All contracts for ships hereafter taken by Bethlehem will be taken in the name of the new corporation, which will control by purchase, lease or otherwise the operation of yards of Union Iron Works, Union Iron Works Drydock company, Fox Elver Shipbuilding Corporation, Harlen & Hollingsworth Cor-poration, Samuel L. Moore & Sons Corporation, now operated by Bethlehen

N. Y. MARKET MAKES MATERIAL RECOVERY

Hesitant Throughout

New York, Oct. 16 .- Stocks made material recoveries today from recent minimums, but the undertone of the list was often nervous and hesitant dental of various adverse rumors in-cluding which hinted at the closing of the exchange, and the hopes based upon the hearing of the western railroads before the interstate commerce com-Chicago, Oct. 16.—The cattle market to-mission, served to sustain prices after day was weak with 15,000 receipts. Quo-the first hour. President Wilson's ap mission, served to sustain prices after tations:
Beeves, \$7.00 to \$17.40; western steers, \$6.15 to \$14.00; stockers and feeders, \$6.20 to \$11.50; cows and heifers, \$5.00 to \$12.15; values. Shorts covered extensively in all the more active issues, their opera-

99% the stock rose easily to 103%. closing at 103 ¼, a net gain of 3¼ points. Steel again supplied virtually except for the shorter periods. Bonds were irregular, the trend in investments being slightly lower, Liberty 8%'s moving in the narrow range 99.70 to 99.76. Total sales 45.450.000

MONTREAL PRODUCE Montreal, Oct. 16 .- Butter was firm today. Cheese was easier and eggs were fairly active and firm. Quotations: Cheese—Finest westerns, 21 3-4c; fines easterns, 21 3-4c. easterns, 21 3-4c.

Butter — Choicest creamery, 46c to
46 1-2c; seconds, 45 1-2c.

Eggs—Fresh, 53c to 54c; selected, 47c
to 48c; No. 1 stock, 43c to 44c; No. 2
stock Abo to 41c. stock, 40c to 41c. Pork—Heavy Canada short mess, bar

short cut back, barrels, 45 to 55 pieces BURNS & CO. BUY ABATTOIR Prince Albert, Oct. 16.—Pat Burns of Calgary, the Alberta meat king, has purchased the Russell-Baker abattoir nere and will make Prince Albert the headquarters of his meat packing business in Saskatchewan. Mr. Burns was here yesterday accompanied by his chief engineer, F. G. Carpenter of Cal-gary. He was immensely pleased with the stock raising possibilities of nor-

thern Saskatchewan. He will take over

rels, 35 to 45 pieces, 53c to 55c; Canada

the plant next week. MORIE LOANS BY U. S. Washington, Oct. 16.- Loans of \$30. 1000.000 to Russia \$25.000.000 to Hingland \$20,000,000 to France and \$3,000,000 to Belgium, made today, brought the total predits of the United States to allied nations to \$2.71/1.400,000.

OGILVIE FLOUR MILLS COMPANY, LIMITED

REPORTS AND BALANCE SHEET

For year ended August 31st, 1917, presented to the Shareholders at the Sixteenth Annual Meeting, held at Montreal, Que., October 11th, 1917.

DIRECTORS' REPORT

A Balance Sheet showing the Assets and Liabilities of the Company, also Profits for the year, is submitted.

The Company's accounts have been audited by Messrs. Creak, Cushing and Hodgson, Chartered Accountants, whose report is presented herewith.

The Company's Pension Fund now amounts to \$143,976.74. The sumplus profits for the year, with a sum taken from the Profit and Loss Account has been transferred to the Contingent Account, which now stands at \$2,500,000.

The Company's properties have been in continuous operation et maximum capacity during the year, which has deferred the usual overhauling; provision has, however, been made for this purpose.

The usual quarterly dividends were paid during the year on the Preferred shares, and four quarterly dividends of 21/2% were paid on the Common shares, together with a bonus of 15%, which was paid on the 1st October, 1917.

All of which is respectfully submitted. (Signed) CHAS. R. HOSMER,

President. VICE-PRESIDENT AND MANAGING DIRECTOR'S ADDRESS

Addressing the Shareholders present, Mr. W. A. Black. Vice-President and Managing Director, said: I am sure the statement presented to you today will be considered most atisfactory.

We have passed through a very trying year. The wheat market was nost erratic, and reached a level that had never been previously touched. The quality of the wheat was very irregular, and, to get a satisfactory quality of flour, required more than usual care and consideration, but notwithstanding this, we were able to turn out the largest amount of flour in any year in the history of the business. Our cereal mills have also been kept running steadily up to capacity, and the grain handled outside of wheat for milling was unusually large and very profitable owing to the steadily advancing markets. This year we have shown the earnings other than those from flour

milling separately, as the profits have been unusually large, and the impression prevails with some that an unduly large profit has been made on flour, which is not the case. It will be noted that nearly half the profits ome from sources other than flour. It may interest some to know that our contribution to the Business Tax this year will exceed the dividends paid to the holders of the Common Stock of the Company, so that while we have done well for our shareholders, we have also contributed very largely from our success toward the necessities of

the government. I would also like to state that we have a very large number of shareholders, and that the average individual holding is 35 shares. The demand for flour has been so urgent this year that we have not een able to give our mills the general overhauling that they should receive but proper depreciation has been made, and the work will be done as soon as usiness permits.

for at one time, it will be very near the average, and of most superior quality. It will go farther than the wheat of last year, yielding a greater amount of xcellent flour Our mills are all running full time, and we have sufficient business on our books to keep them going for some time to come.

While our wheat crop this year will not yield as much as we had hoped

DIRECTORS AND OFFICERS The following gentlemen were elected Directors of the Company for the nsuing year: Sir Montagu Allan, C.V.O., Mr. W. A. Black, Mr. Charles Chaput, Mr. George E. Drummond, Sir Charles Gordon, K.C.B.E.; Sir Herbert Holt, K.B.; Mr. C. R. Hosmer, Sir Augustus Nanton, K.B., Mr. Shirley Ogilvie.

At a subsequent meeting of Directors, the following officers were ppointed: Mr. C. R. Hosmer, President: Mr. W. A. Black, Vice-President and Managing Director; Mr. S. A. McMurtry, Treasurer; Mr. G. A. Morris, Secretary; Mr. W. R. Dean, Assistant Secretary.

And Messrs. Creak, Cushing and Hodgson were appointed Auditors.

BALANCE STATEMENT, 31st AUGUST, 1917 ASSETS

259.071 617,277.8. 1,667,867,53 2.637.009.96 Grains, Bags and Barrels Stable Plant and Office Equipment 35,200.00 1,148,083.92 \$ 6,364,511.11 Active Assets nvestments for Pension Fund 111.064.20 Real Estate, Water Powers and Mill Plants in Mont-

LIABILITIES

5.888.289.58 1.00 \$12,363,865.89

\$ 2,171,961.38

\$ 2,679,711.88

143,976.74

2,350,000.00

2.000,000.00

2.500,000.00

TREETLOSE

507,750.00

Provision for Bond Interest and Dividends to date .. Officers' Pension Fund Common Contingent Account

real, Winnipeg, Fort William and Medicine Hat;

Elevators in Manitoba, Alberta and, Saskatchewan;

Property in St. John, N.B., and Ottawa-Less De-

Accounts Payable, including provision for War Tax....

Profit and Loss Account: Amount at Credit 81st August, 1916 340.380.69 Trading Profits for the year after Payment of Bond Interest and making provision for Was Tax:

- 1.858,847-16 \$2,205,177.77 Less-Dividends on Preferred and Common Stocks 765,000.06 Less-Amount transferred to Contin-

\$12.863.865.89 We have audited the Books of the Company for the year ending 31st August, 1917, and certify the above to be a correct statement of the affairs of the Company at that date as shown by the Books.

2.015.000.00

CREAK, CUSHING & HODGSON, C.A. Auditors, AUDITORS' REPORT

Montreal October 2nd, 191% To the Shareholders of The Ogilvie Flour Mills Company Limited.

We beg to report that we have audited the Books of the Company in Mont-real, Winnipeg, Fort William and Medicine Hat for the year ending 31st August, 1917, verifying the Cash and Bills Receivable on hand, the Bank Accounts, the Investments, and the Accounts Receivable, in respect of which ample provision has been made for all contingencies. The Stocks on hand of Wheat. Flour and Supplies are certified as to quantities by the Superintendents of the various mills, confirmed by the Mill Reports, and are valued on a safe and conservative basis, taking into consider-

ation the abnormally high prices of wheat and all grains, and the contingencies of the markets. Satisfactory provision has been very properly made for depreciation of

the Mill Properties and Plants. (Signed) CREAK, CUSHING & HODGSON, C.A.,

The Northern Trusts Company

LOANS-On improved farms and city properties at current rates of interest,
WILLS—Have you made your will? This should be attended to, se you
would any other very important duty. It is not a dangerous occupation, and does not shorten life. This Company has an organized
and competent service to place at the disposal of yourself and your estate.

SECURITIES—Funds invested for Clients are made to yield the best rates consistent with safety, and the investment is guaranteed by the Company.

Properties Managed and Rents-Collected.

Correspondence invited.

Alberta Branch: Canada Life Bldg., Calgary J. S. McMURCHY, Manager