

THE HERALD

WEDNESDAY, MARCH 15, 1911

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Our Provincial Finances.

The Provincial Auditor's report on the public accounts of this Province for the financial year ended Sept. 30th, 1910, tabled in the Legislature on Saturday last, shows that our Provincial Government are admirably sustaining their reputation as promoters of debt, deficits and deception, so far as the business of the Province is concerned.

The report shows that the receipts of the Province for the fiscal year in question were \$375,151.32, while the expenditure amounted to \$403,205.65, thus leaving a deficit on the year's financial transactions of \$28,154.33.

The Government call part of their annual ordinary expenditure, and another part capital expenditure; but it does not matter how you may designate your expenditure so long as it exceeds your income, the result is the same, a deficit.

This division into ordinary and extraordinary expenditure is only a trick of the Government to conceal from the people, as far as possible, the amount of their annually recurring deficits.

Taking only what the Government calls ordinary expenditure, and leaving out for the moment the so called capital expenditure, the deficit is \$7,733.89.

election promises: this is how they wiped out the era of deficits, this is how they made revenue and expenditure meet. Does this financial record strengthen the present Liberal Government in the confidence and affections of the people?

The Provincial debt is made up in this way: Debenture debt, less sinking fund, \$731,507.75; Loans account \$70,134.76; due Banks \$75,714.31. The total debenture debt is \$808,000; but the sinking fund account shows \$76,492.25, which subtracted from the face value of the debentures reduces the amount to \$731,507.75, as above stated.

According to the Auditors report, the amount due Banks on Sept. 30, was \$75,714.31, as above stated. This is \$34,733.75 more than was due the Banks a year previously.

We now come to the item of interest, a matter of the greatest importance, as it fairly measures the Provincial debt. The evolution and expansion of the annual interest charge under our Liberal Government have been quite in keeping with their scandalous recklessness in every other particular.

The interest charge last year, according to the Auditors report was \$36,642.62. This is an increase of \$2,486.99, over the interest charge for the year ended Sept. 30, 1909, and an increase of \$33,945.18, over the interest charge for the last year for which the previous Conservative Government are responsible.

cure; but what is the good of getting increases to our revenue, if it is to be gobbled up in interest? The interest charge of last year absorbs \$1,642.62 more than one half of the increase of \$70,000 to our subsidy. No matter what increases of revenue the present Government receive, the deficits continue, the Provincial debt constantly rolls up and the interest charge annually increases; and yet there are members and supporters of the Government with sufficient temerity to say that a surplus has been arrived at. Could political assurance go further?

While the Government, in flagrant violation of their pre-election promises and pledges, were thus multiplying deficits; accumulating a huge public debt and annually increasing the interest charge, they did not fail to pile the agony onto the people by way of taxation. They taxed the living and the dead, and everything they could lay their hands on.

There are many other phases of the Liberal Government's financial record deserving of condemnation, they will receive attention later. Enough has been said to show how utterly the Government have failed to redeem their pledged word and honor; how scandalously they have prostituted the responsible trust they assumed, and how flagrantly they have abused the confidence reposed in them.

In the Ottawa House of Commons on the 8th. Mr. Borden, Leader of the Opposition challenged the Government, in view of the setback received in the United States Congress, to suspend discussion and hold an election on the reciprocity. The Government refused, a vote was taken and the Government lost two men.

Sessional Notes.

The Opposition in the Legislature showed up to splendid advantage in the discussion on the address in reply to the Lieut. Governor's speech. They had far the best of the argument; they presented a solid front and kept the Government on the defensive from the start.

Referring to the matter of school books he pointed out that the Premier of New Brunswick had since last session, made additional reductions in the price of school books in that Province.

Mr. Mathieson, Leader of the Opposition followed. He extended the usual congratulations to the mover and the seconder. He remarked, that considering how little was in the Speech to which they had to reply and that neither of the speakers is a farmer, they both did remarkably well.

Mr. Mathieson aroused no little amusement, by his description of the peripatetic of the commissioner of Public Works in the Cardigan district just about the time of the by-election last summer.

Mr. Mathieson closed his speech by reference to the failure of the Government to make any reference in the speech to the late Mr. Laird, who was not only a member of the House; but deputy Speaker.

of the Commissioner of Agriculture. Continuing his arraignment of the Agricultural department he pointed out many other remarkable shortcomings therein.

In the matter of immigration coming to the Province from the old country, he was pleased to know that something had been done of late. He believed that some good immigrants had arrived here.

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Mr. Dewar followed the Premier. In his opening remarks he alluded to the many able men who had preceded him in the representation of his district.

Mr. Wyatt continued the debate for the Opposition. He showed that the Opposition were in favor of a system of road-making which would be in view which the Opposition had proposed and which every member of the Government voted against.

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dress. Referring to the old stock farm he informed the House that it had been turned over to the Hospital for the Insane, and that a good stock was kept there and that a good crop had been raised on the farm last season.

Mr. Dobie followed on behalf of the Opposition. He added his tribute of praise to the memory of King Edward VII. as well as eulogized his son and successor King George V.

When the House met after recess in the evening Mr. Dobie resumed the discussion. Referring to cold storage, he repudiated the imputation that had been cast upon the Opposition, that they had opposed cold storage.

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the accession of King George, he went on to discuss the matter of agriculture. His speech was a labored defence of the department of agriculture, and the management of the stock farm.

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claim. Mr. Comiskey followed for the Government.

Mr. Prowse commenced speaking at 10.30. He showed that the Commissioner of Public Works had made an erroneous statement when he accused the Conservatives of being the cause of our reduction of our representation in the House of Commons.

Sheriff's Sale.

By virtue of a Statute Execution to me directed, issued out of His Majesty's Supreme Court of Judicature of Prince Edward Island, at the suit of Alexander Martin against John McLeod, I have taken and stand as the property of the said John McLeod all the estate, right, title and interest of the said John McLeod, in and to all that tract, piece or parcel of land situate, lying and being on Lot or Township Number Sixty, bounded as follows, that is to say: Commencing at the north side of the Mainland Road in the eastern boundary of land conveyed by the Commissioner of Public Lands to Donald McPherson; it runs thence along said boundary north twenty degrees west eleven chains and seventeen links or to the south boundary line of seventy-five acres conveyed by said Commissioner to James Stewart; thence east along the said line seventy-one chains and fifty links to the Green Marsh Road; thence south along the said road to a plot of one acre and three rods previously conveyed to John McLeod; thence west to the north-west angle thereof; thence south along its west boundary two chains and fifty links or to the road here mentioned; thence west along the same sixty-four chains and twenty links to the place of commencement, containing seventy-three acres and one rod of land a few chains and fifty links to a plan showing location of said land thereon on the margin of a deed from the Commissioner of Public Lands to the said John McLeod, dated the ninth day of January, A. D. 1880.

And I do hereby give public notice that I will on Tuesday, the 28th day of September, A. D. 1911, at the hour of twelve o'clock noon, at the Court House in Charlottetown, set up and sell at public auction the said property, or as much thereof as will satisfy the levy marked as the said John McLeod's debt and sixty cents and slightly in excess of the same, in the sum of five hundred and forty-four dollars (five hundred and forty-four dollars) in the date till paid at the rate of five per cent. per annum, besides Sheriff's fees and all other legal and incidental expenses.

GEORGE COOMBS, Sheriff.

Sheriff's Office, Queen's County, February 23rd, A. D. 1911. McLeod & McKinnon, Plaintiff's Attorneys, March 1, 1911-31

CANADA, PROVINCE OF PRINCE EDWARD ISLAND.

IN THE SUBROGATE COURT, GEORGE V. A. D. 1911.

In re estate of John Murnaghan, late of Prince Edward Island, in King's County, in the said Province, deceased, intestate.

By the Honourable Richard Reddin, Subrogate, Judge of Probate, &c., &c.

To the Sheriff of the County of King's, in and to the County of or to the County of Prince Edward Island, in the said Province, deceased, intestate.

Whereas upon reading the petition, in file, of Louis Murnaghan, of Prince Edward Island, Administrator of the said estate, praying that a Citation may be issued for the purposes hereinafter set forth: You are therefore hereby required to cite all persons interested in the said estate to be and appear before the Subrogate Court to be held in the Court House in Charlottetown, in Queen's County, in the said Province, on Monday, the third day of April next coming, at the hour of twelve o'clock noon of the same day, to show cause if any they can why the accounts of the said estate should not be passed and the set closed as prayed for in said petition, and on file of the said estate. And I do hereby order that a true copy hereof be forthwith published in some newspaper published in Charlottetown, in Queen's County, for at least four consecutive weeks from the date hereof, and that a true copy hereof be forthwith posted in the following public places respectively, to-wit: in the hall of the Court House in Charlottetown, in King's County, and in front of the School-house situate at Prince's Station and Mount Stewart respectively, so that all persons interested in the said estate may be duly notified thereof.

Given under my hand and the seal of the said Court this twenty-fifth (25th) day of February, A. D. 1911, and in the first year of His Majesty's reign.

(Sgd.) RICHARD REDDIN, Subrogate, Judge of Probate, March 1, 1911-31

A. A. McLean, K. C. & Donald McKinnon

McLean & McKinnon

Barristers, & Attorneys-at-Law.

Charlottetown, P. E. Island.