MARKETS AND FINANCE

Thursday, Feb. 25.—The supply of produce offered on Central Market this morning was rather small, but buyers were also scarce and prices were steady. Dairy produce prices were firm, new laid eggs selling at 30 cents a dozen. The supply of cold storage eggs is completely exhausted, but new laid eggs are plentiful. Pork prices were a trifle easier, dressed hogs selling at 9 and 9¼ cents per pound and live hogs at 6¾ cents per pound. A fair trade was done on the grain market and prices were steady with the exception of buckwheat which dropped a couple of cents. The undertone of the market was steady and very few changes occurred.

Standard prices at 8 a. m. were:

Dairy Produce.		
Creamery Butter	0 30	to 0 32
Dairy Butter	0 27	to 0 30
Cooking Butter	0 25	to 0 00
Cheese, new, per lb.	0 17	to 0 00
Cheese, old, per lb.	0 20	to 0 00
Eggs, dozen	0 30	to 0 00
Poultry.		
Chickens, pair	0 80	to 1 50
Geese, pound	0 12	to 0 12
Geese	1 00	to 1 50
Turkeys, lb.	0 21	to 0 23
Ducks, pair	1 25	to 1 60
Fruits.		
Cooking	0 25	to 0 50
Snow apples	0 30	to 0 50
Greenings	0 10	to 0 15
Northern Spys, basket	0 40	to 0 60
Northern Spys, bush.	1 00	to 1 50
Vegetables, Etc.		
Carrots, basket	0 20	to 0 00
Lettuce, per bunch	0 03	to 0 05
Parsley, doz.	0 25	to 0 00
Beets, basket	0 20	to 0 00
Celery, doz.	0 30	to 0 50
Potatoes, bag	0 60	to 0 70
Potatoes, bush.	0 40	to 0 55
Potatoes, basket	0 20	to 0 25
Cabbage	0 02	to 0 04
Pumpkins	0 10	to 0 15
Hubbard squash, each	0 10	to 0 00
Parsnips, basket	0 20	to 0 30
Carley Kale, each	0 05	to 0 05
Turnips, white, basket	0 20	to 0 20
Turnips, yellow, bush.	0 30	to 0 30
Oyster Plant, bunch	0 05	to 0 05
Carrots, basket	0 20	to 0 00
Smoked Meats.		
Bacon, sides, lb.	0 16	to 0 17
Bacon, backs, lb.	0 17	to 0 18
Hams, lb.	0 15	to 0 17
Shoulders, lb.	0 11	to 11½
Lard	12¼	to 12½
Bologna, lb.	0 07	to 0 08
Pork sausage, lb.	0 08	to 0 00
Frankfurts	0 08	to 0 00
Meats. Fair supply and demand. Pork higher.		
Beef, No. 1, cwt.	7 00	to 7 50
Beef, No. 2, cwt.	6 00	to 6 00
Dressed hogs	9 00	to 9 25
Dressed hogs	9 00	to 9 50
Mutton, per cwt.	6 00	to 7 00
Spring lambs	12 00	to 13 00
Veal, per cwt.	7 50	to 9 50
Fish. Good supply and demand, no change.		
Salmon Trout, 2 lbs.	0 25	to 0 25
White Fish, 2 lbs.	0 25	to 0 25
Herring, doz.	0 50	to 0 50
Halibut, lb.	0 20	to 0 00
Haddock, lb.	0 10	to 0 00
Pike, lb.	0 10	to 0 00
Cod, lb.	0 10	to 0 00
Flounders	0 10	to 0 10
Smoked Salmon	0 15	to 0 15
Lake Erie herring, lb.	0 10	to 0 00
Finnan Haddie, lb.	0 10	to 0 00
Smelts, 2 lbs.	0 25	to 0 25
The Hide Market. Fair supply, demand small, prices steady.		
Wool, pound, washed	0 14	to 0 14
Wool, pound, unwashed	0 08	to 0 08
Calf skins, No. 1, lb.	0 15	to 0 00
Calf skins, No. 2, lb.	0 13	to 0 00
Calf skins, flat	0 00	to 12½
Calf skins, each	1 00	to 1 25
Horse hides, each	1 50	to 2 50
Hides, No. 1, per lb.	8½	to 8½
Hides, No. 2, per lb.	7½	to 7½
Hides, flat	0 07	to 7½
Sheep Skins	0 70	to 0 90
Grain Market. Receipts and deliveries fair, prices steady.		
Barley	0 52	to 0 56
Wheat, white, bush.	0 98	to 1 00
Do., red, bush.	0 98	to 1 00
Oats	0 46	to 0 47
Rye	0 68	to 0 68
Buckwheat	0 55	to 0 58
Chopped corn	1 40	to 1 40
Corn	0 75	to 0 80
Peas	0 80	to 0 85
Hay and Wood.		
Straw, per ton	7 00	to 8 00
Hay, per ton	12 00	to 14 00

TORONTO MARKETS

FARMERS' MARKET.

The unfavorable morning was the reason given for the dullness in grain receipts. No grain offered, and prices are purely nominal. Hay also very dull, there being only a few loads, which sold at unchanged prices.

Dressed hogs are easy at $9 to $9.15 for heavy, and at $9.25 to $9.50 for light.

Wheat, fall, bush	$ 1.03	$0 00
Do., goose, bush	0 95	0 00
Oats, bush	0 49	0 50
Barley, bush	0 56	0 60
Rye, bush	0 69	0 70
Peas, bush	0 90	0 00
Buckwheat, bush	0 61	0 00
Hay, per ton	12 00	13 50
Do., No. 2	8 00	9 00
Straw, per ton	12 00	13 00
Dressed hogs	9 00	9 50
Butter, dairy	0 22	0 27
Do., creamery	0 27	0 30
Eggs, new laid	0 30	0 00
Do., fresh	0 27	0 28
Chickens, dressed, lb.	0 17	0 18
Fowl, lb	0 12	0 13
Turkeys, lb	0 23	0 26
Cabbage, per dozen	0 50	0 75
Celery, per dozen	0 50	0 75
Potatoes, per bag	0 75	0 90
Onions, bag	0 85	0 90
Apples, barrel	3 50	0 50
Beef, hindquarters	8 50	10 00
Do., forequarters	6 00	7 50
Do., choice, carcass	8 00	9 00
Do., medium, carcass	5 50	7 00
Mutton, per cwt.	8 00	10 00
Veal, prime, per cwt.	8 50	11 00
Lamb, per cwt	12 00	13 50

SEEDS.

Local dealers are paying at country points the following prices:

Alsike—No. 1, $7.50 to $7.75; extra fancy lots a little higher; No. 2, $7 to $7.25; No. 3, $6.75 to $7 per bushel.

Red Clover—$4.50 to $5.50 per bushel.

Timothy—$1.50 to $2.10 per bushel, according to quality.

London, Feb. 24.—Calcutta linseed, Feb., March, 42s 3d per 412 pounds.

UNION HORSE EXCHANGE.

Trade at the Union Horse Exchange, West Toronto, opened up better on Monday than for several weeks. A large number of buyers were on hand, some of whom were from the Northwest, but the larger number came from the city and outside Ontario points. J. H. Smith, the popular manager and auctioneeer, reports over 100 horses of all classes having been sold at Monday's and Wednesday's sales. One pair of bay geldings, weighing 2,900 lbs., 5 and 6 years, sold at $315 for the pair.

One span of black heavy-draught mares, 3 years old, sound, having good action, weighing 3,100 lbs., 16.2 hands, brought $425.

One span, matched blacks, gelding and mare, 6 and 7 years old, 3,000 lbs., 15 hands, were sold at $395.

The general run of prices was as follows: Draughters, $160 to $200; general purpose, $140 to $180; wagon horses, $160 to $210; drivers, $100 to $160; serviceably sound, $35 to $80 each.

Mr. Smith stated that on Monday, March 22, he would conduct a sale of Clydesdale mares and stallions, imported and Canadian-bred. Farmers wishing to avail themselves of this opportunity to sell their surplus stock would do well to correspond with the manager, J. Herbert Smith, Union Horse Exchange, West Toronto.

Mr. Smith also reports that the sale of milkers and springers, which was held on Tuesday, at 11 a. m., was an unqualified success, all offerings being readily bought at $34 to $57.50 each.

OTHER MARKETS.

MONTREAL LIVE STOCK.

Montreal—At the Canadian Pacific live stock market this morning the offerings were 400 cattle, 100 milch cows, 300 calves, 50 sheep and lambs and 500 hogs.

The supply of cattle was not excessive, and in consequence the undertone to the market good, and prices show no change as compared with those of Monday. In addition to the demand from butchers, there was some buying for export account, which tended to increase the activity in the trade, and at the close the market was well cleaned up of all the offerings. Choice steers sold at 5 1-4 to 5 1-2c; good at 4 1-2 to 5c; good cows at 4 to 5c; common at 2 1-2 to 3 1-2c, and bulls at 2 1-2 to 4 1-2c per pound. The demand for milch cows was somewhat limited, and trade in this line was rather slow, but prices ruled steady, with sales at from $30 to $65 each, as to quality.

The market for sheep and lambs was quiet, on account of the continued small supplies coming forward, and prices remain very firm under a good demand. Sales of choice lots of lambs were made at 6 1-2 and 7c, and good at 5 3-4 to 6 1-4c, while sheep sold at 3 1-2 to 4 1-2c per pound. An active trade was done in calves at prices ranging from 4 to 6c per pound, live weight. Supplies of hogs were fair, for which the demand was good and the undertone to the market was firm. Sales of selected lots were made at $7.50 per 100 pounds, weighed off cars.

BRITISH CATTLE MARKETS.

London—London cables for cattle are steady at 13 1-4 to 14c per pound, dressed weight; refrigerator beef is quoted at 10 1-4 to 10 3-8c per pound.

LONDON PRODUCE.

London—Raw sugar, centrifugal, 11s; Muscovado, 10s; beet sugar, February 10s 1 1-2d. Calcutta linseed, February-March, 42s 3d. Linsed oil, 20s 7 1-2d. Sperm oil, 28s. Petroleum, American refined, 6 13-16d; spirits, 7 1-4d. Turpentine spirits, 27s 9d. Rosin, American strained, 8s; fine, 15s 3d.

WINNIPEG WHEAT MARKET.

Wheat—February $1.08 3-4 bid, March $1.08 7-8 bid, July $1.11 5-8 bid, May $1.10 3-4 sellers.

Oats—February 42 5-8c bid, May 44 3-4c bid.

NEW YORK SUGAR MARKET.

Sugar—Raw firm; fair refining, 3.23 1-2c; centrifugal, 96 test, 3.73 1-2c; molasses sugar, 2.98 1-2c; refined firm; No. 6, 4.15c; No. 7, 4.10c; No. 8, 4.05c; No. 9, 4.00c; No. 10, 3.95c; No. 11, 3.90c; No. 12, 3.85c; No. 13, 3.80c; No. 14, 3.80c; confectioners' A, 4.45c; mould A, 5.00c; cut loaf, 5.45c; crushed, 5.35c; powdered, 4.75c; granulated, 4.65c; cubes, 4.90c.

COBALT MINING STOCKS

Silver Leaf and Temiskaming were again the active issues on the Toronto Mining Exchange yesterday, and thousands of shares changed hands. The trading in the former amounted to 50,000 shares, which were sold at prices ranging down from 16 1-2 to 14, at which point it closed. The report of the new three-inch vein was accountable for the five-point rise. There was heavy selling in Temiskaming, and the stock went down to 151, but most sales were around 153. A bearish feeling has followed the annual meeting, but it is anticipated that when the new plant is installed, the returns will quickly send the stock up again. The market generally was depressed, Beaver going down to 24, and Silver Queen selling at 62 1-2. Other stocks were very inactive.

The New York Morning Telegraph has sent a commission to Toronto to make a study of Canadian financial and mining conditions, especially with reference to Cobalt. The members are Messrs. A. F. Matthews, Edward Cope, G. C. Taylor and Albert Blum.

A somewhat turbulent meeting of shareholders of the Larder Lake Proprietary Gold Fields, Limited, was held at the King Edward Hotel, Toronto, yesterday. The meeting was called to give the stockholders an opportunity to consider the advisability of reorganizing the company or of buying the assets from the liquidator, Mr. Osler Wade. There was little semblance of cohesion amongst those present, there being opposition offered to everything in sight. A committee was finally appointed, consisting of Dr. Sinclair, of Aylmer, and Messrs. R. L. Johnston, George Wilkie and John Johnston, of Toronto, who will look into the matter and endeavor to find a way out. There are about 1,200 stockholders scattered throughout the Province.

TORONTO EXCHANGE.

Wednesday Morning Sales.

Peterson—500 at 27 7-8, 10,000 (sixty days) at 29, 1,000 at 27 7-8, 500 at 28, 500 at 27 7-8.

Temiskaming—1,000 at 1.55, 500 at 1.55, 500 at 1.55, 500 at 1.54, 1,000 (sixty days) at 1.58.

City of Cobalt—200 at 86.

Little Nipissing—100 at 39 1-2.

Rochester—100 at 19, 3,500 at 19, 1,000 at 19.

Otisse—200 at 55.

Beaver—1,000 at 24, 400 at 24, 500 at 24, 200 at 24, 500 at 24 1-4, 1,500 at 24.

Scotia—100 at 56, 50 at 56, 500 at 55 1-2.

Trethewey—300 at 1.43, 100 at 1.43.

Silver Leaf—500 at 16, 200 at 16, 400 at 16, 300 at 16, 1,000 at 15 1-2, 200 at 16, 100 at 16, 500 at 15 1-4, 500 at 15, 1,000 at 15 1-2, 1,000 at 15, 1,000 at 15 1-4, 100 at 15, 2,000, 300 at 15 1-2, 1,000, 200 at 15, 500 at 15, 1,000, 1,000 at 15 1-4, 1,000 at 15 1-4, 100 at 15, 2,000 at 15 1-4, 400 at 15.

Coniagas—50 at 6.50.

Wednesday Afternoon Sales.

Trethewey—100 at 1.43.

Otisse—2,000 at 54 1-2.

Peterson—2,900 at 28.

Foster—600 at 39, 400 at 39.

Crown Reserve—500 at 2.75.

City of Cobalt—100 at 85c.

Temiskaming—500 at 1.55, 100 at 1.55, 500 at 1.54, 500 at 1.53.

Silver Leaf—600 at 15, 500 at 13 1-2, 300 at 13 1-2, 1,000 at 13 1-2, 200 at 13 1-2.

STANDARD EXCHANGE.

Wednesday Morning Sales.

Amalgamated—500 at 11.

Beaver Consolidated—500 at 24 1-2, 500 at 24 1-2, 1,000 at 24 1-2, 1,000 at 24 1-2, 1,000 at 24 1-2, 1,000 at 24 1-2, 1,000 at 24 3-8, 1,000 at 24 1-4, 50 at 24 1-4, 5,000 at 24.

City of Cobalt, new—500 at 84 1-2, 1,000 at 85, 1,000 at 85 1-2, 1,000 at 85, 500 at 85; buyers sixty days, 1,000 at 91.

Crown Reserve—300 at 2.82, 500 at 2.81, 50 at 2.81.

Chambers-Ferland—500 at 76, 500 at 76.

Gifford—500 at 21 1-2.

Green-Meehan—300 at 10 1-2.

La Rose—100 at 6.54, 150 at 6.45, 100 at 6.45, 100 at 6.45, 100 at 6.46, 25 at 6.45.

McKinley-Darragh-Savage — 150 at 92 1-4.

Nova Scotia—1,000 at 55 1-2, 1,000 at 56, 1,000 at 56, 1,000 at 55 1-2, 850 at 55 1-2, 200 at 55 1-2, 1,000 at 55 1-2, 500 at 55 1-2.

Nipissing—50 at 9.37 1-2, 25 at 9.37 1-2.

Otisse—1,000 at 55 3-4, 300 at 55, 500 at 55, 500 at 55, 500 at 55 1-2.

Peterson Lake—500 at 29, 500 at 28 3-4, 1,000 at 28 1-4, 1,000 at 28 1-4, 100 at 28 1-2, 1,000 at 28, 350 at 28, 1,000 at 28 1-8, 4,000 at 28, 200 at 28.

Rochester—1,00 at 19, 700 at 19.

Trethewey—200 at 1.45 1-2, 100 at 1.45 1-2, 100 at 1.45 3-4.

Silver Queen—100 at 63, 500 at 65, 100 at 61 1-2.

Silver Bar—100 at 51, 100 at 50.

Silver Leaf—1000 at 15 3-4, 2500 at 16, 2000 at 15 3-4 1000 at 15 3-4, 200 at 15 1-2, 1000 at 15 3-4, 500 at 15 3-4, 1000 at 15 3-4, 1000 at 15 3-4, 100 at 15 3-4, 500 at 15 1-2 3000 at 15 3-4, 500 at 16, 500 at 16, 1000 at 16, 1000 at 16 1-4, 1000 at 16 1-2, 3000 at 16 1-4, 1000 at 15 7-8, 300 at 15 3-4, 1000 at 16, 1000 at 16, 250 at 16, 500 at 16 1-4, 500 at 16, 200 at 16, 500 at 16, 500 at 16, 2500 at 16, 500 at 15 3-4, 100 at 15 7-8, 400 at 16 1-4, 5000 at 16, 500 at 15 1-4, 500 at 15 1-4, 500 at 15 3-8, 500 at 15.

Temiskaming—50 at 1.53, 100 at 1.54-3-4, 2000 at 1.54, 100 at 1.54, 300 at 1.54-3-4, 200 at 1.54 1-2, 500 at 1.54, 500 at 1.54, 300 at 1.53, 500 at 1.54, 2000 at 1.53, 1000 at 1.54, 500 at 1.53 1-4, 500 at 1.53-3-4, 500 at 1.53 1-2, 100 at 1.54, 100 at 1.53, 500 at 1.54, 500 at 1.53 1-2, 500 at 1.53, 500 at 1.53 3-4, 500 at 1.53 1-2, 200 at 1.53, 100 at 1.53 3-4, 500 at 1.53, 100 at 1.53, 100 at 1.53 1-4, 200 at 1.53, 500 at 1.53, 500 at 1.53 1-2, 500 at 1.53 3-4, 100 at 1.53 3-4, 200 at 1.53.

Wednesday Afternoon Sales.

Little Nipissing—1000 at 37.

Trethewey—100 at 1.46 1-2.

Silver Leaf—1000 at 14 1-2, 500 at 14-1-8, 500 at 14, 500 at 14 1-8, 500 at 14, 500 at 14 1-4, 500 at 14 1-4, 500 at 14, 1000 at 14, 500 at 14, 100 at 14, 500 at 14 1-2, 500 at 14, 500 at 14, 1000 at 14, 500 at 14, 100 at 14.

Gifford—200 at 22.

Beaver Consolidated—100 at 24 1-4.

Nova Scotia—250 at 55 1-2, 500 at 55, 500 at 55.

BANK STATEMENT.

London, Feb. 25.—The weekly statement of the Bank of England shows the following changes:

Total reserve, increased	£ 730,000
Circulation, increased	142,000
Bullion, increased	872,501
Other securities, increased	3,607,000
Other deposits, increased	2,086,000
Public deposits, increased	2,212,000
Notes, reserve, increased	732,000
Government securities, decreased	30,000

CHICAGO LIVE STOCK.

Chicago, Feb. 25.—Cattle—Receipts, 5,500 (estimated); market, steady; beeves, $4.50 to $7; Texas steers, $4.30 to $5.40; western steers, $4.10 to $5.60; stockers and feeders, $3.45 to $5.50; cows and heifers, $1.90 to $5.65; calves, $6 to $8.50.

Hogs—Receipts, 10,000 (estimated); market strong to 10c higher; light, $6.15 to $6.55; mixed, $6.20 to $6.70; heavy, $6.30 to $6.70; roughs, $6.30 to $6.45; good to choice heavy, $6.45 to $6.70; pigs, 5.20 to $6.10; bulk of sales, $6.40 to $6.60.

NEW YORK STOCKS.

New York, Feb. 25. — Wall street, noon—A slump in the coppers prolonged the weakness elsewhere. Amal. Copper broke 4 3-4, Anaconda 4, American Smelting 3 5-8, Reading 3 1-8 and N. Y. C. and Northern and Western 2. The room shorts then covered and the rising rally ran to a point where declines had been greatest. The demand died down again at the rally and threw the market into dullness.

WAS A BIG FLOOD.

Belleville Had a Strenuous Time Until Frost Came.

(Special Despatch to the Times.)

Belleville, Feb. 25.—A sudden change from mild to very cold weather has abated what looked like a serious flood and now the worst is over. Last night at seven o'clock the ice in the river broke up for a couple of miles, passing out quickly into the bay. The most serious damage done was the flooding of cellars of stores on Front street, merchants not taking precaution to remove goods. At the mouth of the river the ice jammed up, causing the water to flow out over the ice on the bay like a tidal wave. A number of ice cutters as well as teams had a race to get out of the way. One team and driver had a narrow escape from a dangerous position. The water in the houses subsided, but the water in the river is now gradually lowering. The floors are covered with ice. Some residents came out to-day for the first time since yesterday morning.

SCHOOL LIEN CASE.

Judge Monck reserved his decision in the mechanic's lien action of Springer Bros. vs. School Section No. 8, of the township of Saltfleet, this morning, and one lawyer for the lien hodlers and another for the trustees of the school will submit written arguments for the case. His Honor will give judgment later.

By Special Arrangement THE TIMES is able to give the closing quotations on New York and other Stocks each day in the SECOND EDITION, published at 3.45

NEW YORK STOCKS

NEW YORK STOCKS.

Reported by A. E. Carpenter & Co., 102 King street east:

RAILROADS.	Open.	High.	Low.	Close.
Atchison	100.6	101.2	99.6	100.4
At. Coast	116	116	114	115
Brooklyn	70	71.4	69	70.4
Balt. & Ohio	106.2	106.3	105.1	105.7
Can. Pacific	169	169.7	168.2	169
Ches. & Ohio	64.4	65.2	63.3	64.2
Col. Southern	61.4	61.4	61.4	61.4
Del. & Hudson	169.4	170	169.4	170
Erie	26.4	26.5	26	26.3
Erie Firsts	41.6	41.6	41	41
Grt. Nor. pref.	139	139.4	137.4	139
Grt. West.	6.7	7	6	6.6
Ills. Central	139.4	139.4	138.2	139
Louisville & N.	127	128	125.4	127
M., K. & T.	38.2	38.2	36.6	37.4
Nor. Pacific	135.6	136.4	135	136
N. Y. C.	123.1	123.1	121.4	122.1
Norfolk & W.	86	86.4	85.2	86
Penna.	128.3	128.4	127.3	128.2
Reading	122.4	122.4	119.4	120.7
Rock Island	21.6	21.7	21.2	21.7
Sou. Pacific	116.2	116.4	115	115.3
Southern Ry.	23.1	23.4	22.7	23
St. Paul	142.6	142.7	141	142.1
Texas	31.4	31.4	30.4	31
Third Ave.	37.4	39	37	37.4
Twin City	103.4	103.4	103.4	103.4
Union Pac.	175.2	175.3	173.3	174
Wabash	16.4	16.5	16.2	16.5
INDUSTRIALS.				
Amal. Copper	69.7	69.7	65.6	66.1
Anaconda Cop.	41	41	38	39.4
Am. Car Fdy.	46.6	47	45.7	46.5
Am. Loco.	50	50.2	49.6	50.2
Am. Smelter	81.1	81.1	78.3	79.6
Col. Fuel	31.3	31.5	30	31.3
Distillers	34.4	34.6	33.3	33.3
Con. Gas	124.4	124.4	123.2	124.2
Lead	73.4	73.4	71.2	72.6
Utah Cop.	40.4	40.4	39.7	39.7
Westinghouse	75.6	75.6	75	75.6
West. Union	64.4	64.4	64.4	64.4
Rep. Steel	19	19.2	18.4	19.1
Sugar	129	129	127.7	128.4
Sloss Sheff.	70.4	70.4	70	70.2
U. S. Steel	43.6	43.6	42	42.6
U. S. Steel pref.	108.7	109.6	107.7	109
Vir. Chem.	42.1	43	42.1	43
Am. Cot. Oil	52.6	53.2	52	52.4

Phone 1137. 102 King Street East.
A. E. CARPENTER & CO.
Stocks and Bonds
Com. 1-8
Correspondents of ENNIS & STOPPANI, Members Consolidated Stock Exchange, New York.

Cobalt Stocks, reported by A. E. Carpenter, 102 King street east:

	Asked	Bid.
City of Cobalt	86	84
Chambers Ferland	77	75
Cobalt Central	46	45
Buffalo	3 60	3 00
Cobalt Lake	15½	14¾
Coniagas	6 65	6 50
Crown Reserve	2 77	2 75
Foster	40	38
Green Meehan	17	13
Hudson Bay	2 75	2 00
Kerr Lake	8 37	8 12
Little Nipissing	38	36
McKin. Dar Sav.	91	90
Nipissing	9 50	9 25
Nova Scotia	52½	51½
Peterson Lake	27¼	26¾
Silver Leaf	13⅞	13¼
Silver Bar	55	45
Silver Queen	64	61
Temiskaming	1 50¾	1 50½
Trethewey	1 46	1 45½
Watts	38½	35
La Rose	6 45	6 42
Amalgamated	11	10½
Beaver	3 75	3 00
Gifford	22	21
Elkhart	25	25
Nancy Helen	60	45
Otisse	55	54½
Right of Way	3 55	3 55
Rochester	18¾	18¼

Toronto Bank Stocks, reported by A. E. Carpenter:

	Asked.	Bid.
Bell Phone	144	142½
Sao Paulo	157½	155½
Toronto Ry.	118	
Twin City	103½	103¼
Bank of Commerce	175	
Dominion	244	
Hamilton		200
Imperial	232	
Merchants	164	163
Montreal	250	247
Standard		229
Traders		137
Nova Scotia		283
Union	135	

Morning sales, Toronto Stock Exchange reported for the Times by A. E. Carpenter, broker, 102 King street east.

C. P. R.—85 at 169, 10 at 168 3-4, 100 at 168 7-8, 15 at 169 1-4.

Can. Perm—24 at 159.

Rio—75 at 92 1-2, 5 at 95 1-8.

MacKay Common—40 at 70 1-2, 50 at 70 1-4.

N. S. Steel—55 at 58 1-4.

La Rose—100 at 640, 50 at 638.

City Dairy pfd.—11 at 90.

Nipissing—155 at 9.25, 10 at 9.30.

Sao Paulo—35 at 156.

Twin City—40 at 103 3-4, 125 at 103-1-2.

Standard Bank—55 at 230.

Bank N. S.—25 at 283.

Dominion Steel—85 at 31 1-2.

Gen. Electric—55 at 107.

Electrical Development Bonds—$10,000 at 87 1-2.

KILLED THE BILL.

(Special Despatch to the Times.)

Ottawa, Feb. 25.—The Railway Committee to-day had under consideration Dr. Barr's bill to amend the railway act by giving railway companies power to regulate the terms and conditions under which telephone and telegraph lines and mains, conduits and sewers may cross their tracks. It was stated by Mr. Creelman, for the C. P. R., that the company was at present dealing with these matters under the general regulations. He contended that Dr. Barr's bill would endanger life and property.

Hon. Mr. Graham said that four years ago there might have been some justification for the bill, but the powers of the Railway Commission were such that there was no need for it. The bill was killed.

TOBACCO TRADE.

How Huge Combine Controls the Business.

Over Three Hundred Million Dollars in the Trade.

Washington, Feb. 25.—Herbert K. Smith, Commissioner of Corporations, to-day made public sub-divisions II. and III. of part 1 of his report on the tobacco industry. They deal with the present organization of the tobacco combination, so-called, its degree of control in that industry, and the development of that control.

These divisions of the report resulting from a thorough investigation into the business operations of the tobacco combination contain an elaborate discussion of the methods by which the manufacture of tobacco, except cigars, has come under the control of a comparatively few capitalists. Commissioner Smith says:

"In the tobacco combination are the American Tobacco Co. and its three great subsidiary commissions, the American Snuff Co., the American Cigar Co. and the British-American Co., besides eighty-two other subsidiary concerns doing business in the United States, Porto Rico and Cuba. The combination represents o total net capitalization of over $315,000,000. A very small group of ten stockholders controls 60 per cent. of the outstanding voting stock of the American Tobacco Co., through which company the entire combination is controlled."

A list of the subsidiary companies controlled, including over twenty hitherto secretly controlled, so-called "bogus independent concerns," is given in the report. It is shown also that the combination is practically the only important exporter of tobacco manufactures from this country.

In the year 1906 the concern used in the manufacture of its various products nearly 300,000,000 pounds of leof tobacco.

"An idea of the absorption of competing plants," says Commissioner Smith, "and of the changes through combination within the last decade may be had from the fact that in 1897 the combination had ten plants, each producing over 500,000 pounds of manufactured tobacco or snuff per year, while there were 243 independent plants of the same class. In 1906, on the other hand, the combination had 45 plants of this class, and independent manufacturers 140. Especially conspicuous has been the absorption of the large plants. In 1897 the combination had eight plants, each producing over 1,000,000 pounds of these products per year, while its competitors had 46 such plants. In 1906 the combination had 34 plants of this size, and independent concerns only 17.

"Many weaker concerns have been virtually driven out of business or forced to sell out to the combination either by reason of the direct competition of the latter or as an indirect result of the vigorous competition between the combination and larger independent concerns. In the case of the larger and more powerful concerns which it acquired, however, the combination has usually secured control only by paying a high price. The immense profits of the combination have enabled it to keep up this policy."

THE ARTISTS.

J. S. Gordon's Picture Selected For Provincial Museum.

At the annual meeting of the Ontario Society of Artists, held in Toronto, the following officers were elected: President, E. Wyly Grier; vice-president and treasurer, Charles W. Jefferys; secretary, Robert F. Gagen; auditors, James A. Smith and C. E. Nourse; executive council, J. W. Beatty, George A. Reid, C. M. Manly, F. H. Bridgen, G. Hahn, Mary E. Wrinch Sydney S. Tulley, F. M. Bell-Smith and F. S. Challener were re-appointed the society representatives of the Canadian National Exhibition.

These new members were elected: H. A. Neyland, principal of the Art School, Hamilton; W. G. Storm, H. S. Palmer, J. E. N. Macdonald, R. Holmes and Henrietta M. Shore, Toronto.

The two pictures selected by the society by ballot, for the Provincial Art Museum are: 52, "A Naiad," by J. S. Gordon, Hamilton; 85, "Herald of Night," by C. M. Manly, Toronto.

OBITUARY.

Funeral of the Late James Thomson This Afternoon.

The funeral of the late James Thomson took place privately this afternoon from his late residence, 70 West avenue south, to Hamilton Cemetery. Rev. Dr. Fletcher, assisted by Rev. Beverly Ketchen, conducted the services at the house and grave. The pallbearers were Thomas Cook, C. W. Graham, Thomas Hobson, C. R. McCullough, George Parke and Dr. D. G. Storms.

The death of Mrs. Jane Fisher Coombs occurred last evening at the residence of her brother-in-law, W. George Coombs, 191 Sanford avenue. Deceased had been a resident of Fort William for the past five years, and was visiting in this city when taken sick. The funeral will take place on Saturday afternoon.

The remains of Mrs. Mary Ann Burrows were laid at rest in Hamilton Cemetery this afternoon, the funeral taking place at 2.30 o'clock from her late residence, 15 Clarence street, to Hamilton Cemetery. The services were conducted by Ven. Archdeacon Forneret.

Fifteen Years Longer Life.

Dr. Fisher, of Yale University, stated, at a meeting of life insurance presidents in New York, that proper food and the preventing of preventible disease will lengthen human life that much. Laxa-Food is the proper food.—A. W. Maguire & Co.

PILES Dr. Chase's Ointment is a certain and guaranteed cure for each and every form of itching, bleeding and protruding piles. See testimonials in the press and ask your neighbors about it. You can use it and get your money back if not satisfied. 60c, at all dealers or EDMANSON, BATES & CO., Toronto.
DR. CHASE'S OINTMENT.

SHREDDED WHEAT
The Economical Food—is More Nutritious than Meat or Eggs—and Costs Less.
To serve—simply heat in oven, pour hot milk over it and salt to taste. Sold by all grocers, 13c. a carton; two for 25c
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CHINESE REGENT

Writes to Taft Giving His Ideas on Government of Country.

Thinks Japan Will Leave China and Corea Alone.

Pekin, Feb. 25.—The Regency of the empire has caused to be sent to President-elect William H. Taft a communication in the form of a private letter, in which its ideas and the attitude of the regent and its advisors on the vital questions not before the empire are set forth at considerable length.

This communication is the first direct expression of the regent's views on the various subjects touched on, and it comes at a time when it is known that the regent is personally anxious regarding the interpretation by foreign powers of the recent dismissal from office of Grand Chancellor Yuan Shi Kai, and the British and American action following this step.

The official of the Regency, who composed the letter to Mr. Taft lays emphasis upon the fact that the recent ministerial change was entirely a family and personal matter, and that it does not signify any change in the internal or external policy of the empire; on the contrary, the Government purposes vigorously to carry out reform.

In the matter of the consumption of opium the communication describes this as China's humiliation, but it says the habit can be eradicated and that the United States is helping to this end.

The Regency sees obstacles in the way of Japan quitting Corea, but it entertains the conviction that ultimately Japan will give up her foothold in both China and Corea.

HOTEL SUIT.

Hamilton Brewing Association Defendant in Oakville Case.

Edward Hayes and Dickson A. Walsh, of Oakville, are suing the Hamilton Brewing Association, Limited, Samuel Boyd Cunningham and Geo. E. Bevan, of Hamilton, to set aside and have delivered up to be cancelled an agreemnt dated January 30, 1909, between the parties in relation to the Murray House, Oakville, and the business and license in connection therewith, which, plaintiffs allege, the defendants have by fraud, misrepresentation and intimidation induced the plaintiffs to sign. They also seek an inunction to restrain defendants from acting under the said agreement, or in any way furtner conducting or attempting to conduct said hotel business and the profits and receipts therefrom since January 30, 1909. And they claim damages for trespass and for conversion of the plaintiffs' property.

IN FLORIDA.

Hamilton Man Reports a Boom and Is In It.

Mr. and Mrs. E. W. Simons write from Jacksonville, Florida, where they are enjoying the Florida sunshine and balmy breezes, that they had a delightful trip from New York by steamer, calling at Charleston, S. C., for five hours, where a pleasant time was spent in the ancient city. Arriving at Jacksonville, Mr. Simons saw there was plenty of work at his trade, and decided to stay longer than one week, so, after a few days sightseeing, went to work for the National Fireproofing Co. on the ten-storey Atlantic Bank building, at $5 per eight-hour day. Jacksonville is