Henderson and some adjoining property were consumed; loss not stated; insured in the Provincial.

MARINE LOSSES.—The schooner Swift, which recently ran ashore on Wolfe Island, Lake Ontario, is a total wreck. A portion of her cargo has been removed and taken to Kingston. Her outfit will be saved.

—The schooner A. B. Ward, which went ashore near Grand Haven, is a total loss. Her outfit has been taken to Grand Haven.

—The schooner Comet, from Chicago to Buffalo with 25,000 bushels of oats, ran ashore near Point Blesies, and went to pieces; insured in American companies.

A large ship, named the Geneva, which sailed on the 9th ult. for St. John's, N.B., was wrecked on a reef of rocks in St. Ives Bay, in Cornwall, and all hands lost. The crew numbered twenty-two men, of whom no tidings have been heard.

THE LONDON INSURANCE REVIEW.—The issue of the 1st Nov. of this interesting insurance periodical contains leading articles on the following subjects:—Foreign Insurance Offices—The Perils of Marine Insurance—II. Progress of Life Assurance in England—The Road to Ruin—The Abuse of Insurance: American New Business—The Relative Values of Investments—The British Imperial Insurance Corporation—Liquidators and their Labours—Fire Insurance in New York—Expensive Life Insurance—The Board of Trade and the Insurance Offices—How Profits in American Offices are divided—Judgments: their Enforceability abroad—The Appointment of Fire Agents—The Month—Fire Insurance Statistics (Tabular Statement)—Life Assurance Statistics (Tabular Statement).

Financial.

STOCKS AND MONEY.

Reported by Blaikie & Alexander, Brokers.

TORONTO, Nov. 16, 1870.

The demand for nearly all classes of securities is well maintained. The transactions of the week have been considerable, and high figures are generally realized. The money market continues fairly easy and well supplied at easy rates. Sterling Exchange selling to-day at 109⅞ to 109¼ for 60 days sight.

Banks.—Little movement in Commerce for some time past, sellers generally asking 121. Toronto is rather inactive at 149½ to 153. Buyers of Royal would give 70 at which rate it has changed hands. Ontario has closed books for payments of half-yearly 4 per cent dividend on 1st prox., there are very few sellers at present. British would readily be taken at 107½ but there is none on the market. Bank of Montreal fell off during the week from 235, is to day quoted at 228½ to 229½. Merchants has sold largely at rates from 118¼ to 120, buyers now at 118¾ and sellers at 119½. City Bank would be taken at 90 with sellers at 90½. Under an active demand Molson's has advanced to 107 for buyers, with few sellers. Buyers of Quebec are freely offering 110¼ but none on market.

Bonds.—Some enquiry has been made for Governments; "Sixes" at 104¼ and "Fives" at 93½, but there are none offering. Dominion Stock is in good demand at 110. City Bonds remain firm at 93¼ and buyers at 93. Sales of Montreal City bond have been made at 101½. County Debentures are in some demand at 102 to 102½ with sellers at 103.

Sundries.—Freehold Building has closed books for payment of half-yearly dividend on 1st prox., last sales at 129½. Very little Canada Permanent on the market, holders asking 137. Western Canada is procurable at 126¼ to 127. Not much movement in Union at present, quoted at 112½ to 114. Canada Landed Credit is in good demand at par, with few sellers. Western Assurance Co. is offered at 86 with no buyers over 85. British America is enquired for at 70, with no sellers. Canada Life is quite nominal, none on the market. City Gas would readily be taken at 116¼, but holders cannot be induced to sell. Sales of Montreal Telegraph are reported at 220 with sellers now at 225.

TORONTO STOCK MARKET.

Reported by Pellatt & Osler, Brokers.

TORONTO, Nov 15, 1870.

There has been an active demand for securities during the past week, and a good business has been done, rates having in most cases been well maintained, and market closes with demand in excess of supply.

Banks.—Montreal declined nearly 6 per cent. from last week's quotations, sales taking place to-day at 230 and 229, at which the market closes nominal. British is scarce, and in good demand at 107¼; no stock offering, an advance would be paid. Ontario is firm at 110¼, with very little stock offering. Toronto is in fair demand at 150, at which rate there have been sales. Royal Canadian has been in good demand during the week, closing with buyers at 70, with very limited amount offering. Little doing in Commerce, small sales at 120, sellers generally asking 121. Merchants' is rather easier, and sold down to 119, at which rate there have been considerable sales. Buyers are offering 110¼ for Quebec, no stock to be had. Molson's is scarce, and in good demand at 107; sellers ask 110. Small sales of City at 90 and 90½ are reported at which rate there are buyers. Small sales of Du Peuple at 103¼, 103¾, 104 and 104¼; sellers now asking 105. Little doing in Nationale; 104 would be paid. Buyers offering 117 for Jacques Cartier; no stock on market. A small sale of Mechanics' at 75; sellers asking 80. Union has advanced to 111; buyers only offering 110.

Debentures.—Canada "Fives," and "Sixes" in good demand at quotations, none offering, Dominion Stock would command 110. Very limited amount of Toronto, on market at 93¼. Several sales of County at 103, and in fair demand at this rate, with very few offering; Township Bonds held at 96.

Sundries.—No City Gas offering; would command 117. No British America Assurance on market, would command 70. No demand for Western, procurable at 86. No Canada Life offering on the market for some time past. Canada Building Society sold at 136, 136¼ and 136¾ closing firm at these prices, holders asking 137. Large sales of Western at 126 and 126¼, with sellers to a limited extent at latter rate. Freehold is in fair demand, closing with sellers at 129¼, and buyers at 129. Small sales of Union at 112 and 112¼. Montreal Telegraph is held at 225, the latest sales were at 220. Canada Landed Credit is inquired for at par, but no stock of any consequence offering. Mortgages still continue in good demand to pay 8 per cent., but no good ones offering. Sellers asking 80 for Toronto G. & B. Railway, but very few transactions to report. Buyers would give 80 for Nipissing, little offering.

STOCK SALE AT HALIFAX.—At auction the following were disposed of at the prices designated:—School debentures, 4½ per cent. premium. 16 Shares Union Bank, at $54.50; 20 shares Merchants Bank at $50; 1 share Bank British North America $269; 5 shares N. S. Marine Insurance Company $150; 1 share Halifax Club $140.

COMMERCIAL BANK OF N. B.—At a meeting of shareholders held in St. John recently, a statement was presented which showed that the liabilities were reduced to $115,218, and the assets to $206,309. The verdict recently obtained against the European Guarantee Association for $20,000 and interest on G. P. Sancton's indemnity bond had been sustained by the Court, and the Directors were informed on good authority that the Association was responsible for the payment of the amount.

THE CURRENCY.—The action of the Government in ordering that Nova Scotia Bank Notes be received at the Customs in this Province at two and two-thirds per cent. discount, has had a salutary effect in business circles. As a rule, Nova Scotia funds of this description are in demand for Customs purposes; and as they pass immediately from the Customs into the Bank of Montreal and thence to the Halifax Banks for redemption, they have to a great extent, lost their "floating" character and become for all practical purposes as "available" as most other descriptions of currency. This is a boon only second to equalization on a basis satisfactory to all the Provinces of the Union.—*St. John Telegraph.*

REVENUE AND EXPENDITURE.—The following is a statement of the revenue and expenditure of the Dominion for the month ended 31st October, 1870:—

Customs	$1,200,259 34
Excise	417,662 19
Post Office	57,328 03
Public Works, including Railways	121,533 47
Bill Stamps	19,317 28
Miscellaneous	67,260 70
Total	$1,883,361 01
Expenditure	$1,449,956 97

Railways.

GREAT WESTERN RAILWAY.—*Herepaths Journal* has the following in reference to the issue of £750,000 six per cent. stg. bonds by this Company—"These debenture bonds are issued in order to raise capital for the construction of the 'Canada Air Line Railway,' or Glencoe Line, of 146 miles, and their security is defined to be 'A first mortgage and lien upon the railway, tolls, land, and other property, which are hereby pledged, and shall stand pledged for the due payment of the said bonds and the interest thereon.' They will be of £100 each, 'to bearer,' with coupons attached, carrying interest at the rate of six per cent. per annum, from December 1st, 1870, payable half-yearly on June 1st and December 1st, at the London Joint Stock Bank, London; and they will have 20 years to run, being repayable on December 1st, 1890. The price of issue is fixed at £96 per £100 bond, thus yielding 6¼ per cent. interest. Payments may be made either by instalments as follows:—£5 per £100 on application; £20 on allotment; £25 on January 2nd, 1871; £25 on March 1st, and £21 on June 1st, or else in full upon allotment when a reduction of 5s per £100 bond will be allowed, making the prepayment £95 15s. Payment in full may also be effected on any of the days when instalments fall due, when a proportionate allowance for interest will be made. The bonds will be preferentially allotted to the proprietors of the Great Western railway of Canada. It is mentioned in the prospectus that the net income of the existing main line and branches, applicable to the payment of interest on bonds and share dividend, has for the last 5 years, averaged £250,000 per annum; while the charge for interest on bonds, including the present issue of £750,000, will only amount to £114,000. The debenture bond debt of the company, including the present issue, will be less than one-third of its existing capital. It is further stated that until the new line is open for traffic, the interest on this new issue will form a part of the cost of construction.

By a cable telegram received this week it is announced that the whole of this issue of bonds has been subscribed for. The construction of the Air Line is therefore certain.

RAILWAY TO OWEN SOUND.—A special meeting of the County Council of Grey County, Ont., was held on Tuesday week at Owen Sound, to