

European Assurance Society.

Established..... A. D. 1849.
Incorporated..... A. D. 1854.

EMPOWERED by British and Canadian Parliaments for

LIFE ASSURANCE,

Annuities, Endowments,
and

FIDELITY GUARANTEE.

Capital £1,000,000 Sterling.
Annual Income, over £330,000 Sterling.

THE ROYAL NAVAL AND MILITARY LIFE

Department is under the Special Patronage of

Her Most Gracious Majesty

THE QUEEN.

The EUROPEAN is one of the largest LIFE ASSURANCE Societies, (independent of its Guarantee Branch,) in Great Britain. It has paid over Two Millions Sterling, in Claims and Bonuses, to representatives of Policy Holders.

HEAD OFFICE IN CANADA :

71 GREAT ST. JAMES STREET, MONTREAL.

DIRECTORS IN CANADA :

(All of whom are fully qualified Shareholders.)

HENRY THOMAS, Esq., WILLIAM WORKMAN, Esq.,
HUGH ALLAN, Esq., FRANÇOIS LECLAIRE, Esq.,
C. J. BRYDGES Esq., The Hon. CHAS. ALLEYN.

Manager for Canada, EDWARD RAWLINGS.

Agent in Toronto, W. T. MASON,
15-lyr ONTARIO HALL.

Berkshire Life Insurance Co. OF MASSACHUSETTS.

MONTREAL OFFICE :

6 GREAT ST. JAMES STREET.

INCORPORATED 1851—SECURED BY LAW.

AMOUNT INSURED \$7,000,000.
CASH ASSETS... ONE MILLION DOLLARS.

\$100,000 deposited with the Receiver General of Massachusetts for the protection of Policy holders.

ANNUAL INCOME.....\$500,000.

\$100,000 divided this year in cash amongst its Policy holders.

Montreal Board of Referees:—Hon. Geo. E. Cartier, Minister of Militia; Wm. Workman, Esq., President City Bank; Hon. J. O. Bureau, M.C.S.; E. Hudon, Fils & Co.; John Torrance, Esq., Merchant; James Ferrier, Jr., Esq., Merchant; Edward Carter, Esq., Q.C., M.L.A.; C. D. Proctor, Esq., Merchant.

Examining Physicians:—J. Emery Coderre, M.D., Professor of Materia Medica, &c., &c., of the School of Medicine and Surgery, Montreal, and of the Faculty of Medicine of the University of Victoria College; William Wood Squire, A. M., M. D., Graduate of McGill College; Francis W. Campbell, M.D., L.R.C.P., London.

For a sufficient test of merit we beg to state since the commencement of this old and reliable company in Canada, we have had the pleasure of insuring members of Parliament, some of the leading legal talent, and amongst numerous others, several of the leading merchants in this city.

This Company was the Pioneer Company of the non-forfeiture principle, and still takes the lead for every Policy it issues is non-forfeitable after one payment. The Company is now erecting a new stone building, five stories in height, at the cost of \$100,000, similar to the Mo'son's Bank of this city, but of much larger capacity, having 75 feet front, and 116 feet depth, containing three Banks, some Express Offices, and the Post-Office, yielding about \$8000 income, annually, all of which is the accumulating property of every Policy-holder.

The Company has issued nearly 2,000 Policies since the 1st January, 1867, which is the largest number, in comparison to the expenses, of any Company in Europe or America.

Such are the Results of the Cash System.

Full particulars, history of the Company, Rates, &c., can be obtained at the Managing Office for the Canadas.

EDW. R. TAYLOR & Co.,

30 Great St. James St. (over Pickup's News Office).

THE CANADIAN MONETARY TIMES AND INSURANCE CHRONICLE is printed every Thursday Evening, in time for the English Mail.

Subscription Price, one year, \$2, or \$3 in American currency; Single copies, five cents each. Casual advertisements will be charged ten cents per line of solid nonpareil each insertion. All letters to be addressed, "THE CANADIAN MONETARY TIMES, TORONTO, ONT."

Registered letters so addressed are at the risk of the Publishers. Cheques should be made payable to J. M. TROUT, Business Manager, who will, in future, issue all receipts for money.

The Canadian Monetary Times.

THURSDAY, JULY 30, 1868.

INSURANCE DEPOSITS.

The Act 31 Vic. cap. 48, respecting Insurance Companies goes into effect on the 1st proximo. The information we are enabled to lay before our readers is the latest, and may be relied upon as authentic. As was anticipated, a large number of companies have come forward and complied with the deposit provisions of the Act. In fact, deposits have been received in anticipation. Those made in cash carry interest, and will have such interest paid in cash up to 1st August. On that day they will be converted into stock at par, and six per cent. paid regularly on the days at which interest on the stock is payable, namely, 31 March and 30 September. American companies have for the most part deposited United States five-twenties, which are to be in the same way converted into, or replaced by, cash within three years. Companies so depositing have been obliged to produce—

1st. A certified copy of their charter, or the law which prevented their investing at this time outside the United States.

2nd. A legal opinion of a United States' counsellor that such is the effect of the charter by law or legislative act.

We give below a complete list of all companies that have made their deposits up to the present time:—

I. CANADIAN STOCK COMPANIES.

1. The British America; Fire and Marine.
Deposit..... \$16,666 67
F. W. Birchall, Man'g Director, Toronto.
2. The Canada Life Insurance Co.; Life.
Deposit..... \$17,000 00
A. G. Ramsay, Man'g Dir., Hamilton.
3. The Western Ass. Co.; Fire & Marine.
Deposit..... \$17,000 00
Bernard Haldan, Secretary, Toronto.

II. CANADIAN MUT. FIRE INS. CO.'S.

1. The Ag. Mut. Ass. Association of Canada.
Deposit..... \$12,000 00
Fire; D. C. Macdonald, Sec., London.

III. BRITISH COMPANIES.

1. The North British & Mercantile Ins. Co.
Deposit; cash, under the Act \$50,000 00
Old deposits; Canada 5 per cents..... 100,253 00
Fire and Life..... 150,253 00
Macdougall & Davidson, Gen. Ag., Mon'l
2. The Liverpool & London & Globe Ins. Co.
Deposit, cash, under the Act \$50,000 00
Canada 5's and 6's old deposit..... 100,693 00
Fire and Life..... \$150,693 00
G. F. C. Smith, Esq., Res. Sec., Mon'l
3. The Royal Insurance Company.
Deposit, cash, under the Act \$96,982 00
Old deposit, Canada 5's..... 53,533 00
Fire and Life..... \$150,515 00
H. L. Routh, Gen. Agent, Montreal.
4. The Reliance Mutual Life Ass'ce Society.
Deposit, cash, under the Act \$50,000 00
Life; T. W. Griffith, Manager, Montreal.
5. The Imperial Insurance Company.
Deposit, under the old Act.
Consols (to be replaced within 3 years)..... \$54,993 00
Canada 5s and 6s..... 50,067 00
Fire..... \$105,060 00
Rintoul Bros., Gen'l Agents, Montreal.
6. The Northern Assurance Company.
Deposit in cash under the Act..... \$35,833 34
Under the old act, Canada 5's and 6's..... 14,166 66
\$50,000 00

IV. UNITED STATES INSURANCE CO.'S.

1. The Home Ins. Co. of New Haven, Ct.
Deposit, U. S. 5-20's..... \$70,000
Fire and Inland Marine; J. T. and W. Pennock, General Agents, Ottawa.
2. The Aetna Insurance Company.
Deposit, in cash, under the Act..... \$1,490 00
Bank stocks, to be replaced in two years by cash, Held under the old act... 48,510 00
Fire..... \$50,000 00
R. Wood, General Agent, Montreal.
3. The Hartford Fire Ins. Co. of Hart., Ct.
Deposit; U. S. registered 5-20's..... \$130,000 00
Fire; R. Wood, Gen'l Agt., Montreal.
4. The Phoenix Mut. Ins. Co. Hartford, Ct.
Deposit in U. S. 5-20's..... \$70,000
Life; A. R. Bethune, Gen. Agt., Mon'l
5. The Connecticut Mutual Life Insurance Company, Hartford, Ct.
Deposit; U. S. 5-20's..... \$140,000 00
Life; R. Wood, Montreal, Gen. Agent.

Several other companies will have completed their arrangements by the 1st August, or within a few days thereafter. Among these are The Travelers' of Hartford, The Aetna Life, The New York Life, The Standard, and probably several others.