☞ THE CANADIAN MONETARY TIMES AND INSURANCE CHRONICLE *is printed every Thursday Evening, in time for the English Mail.*

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The Canadian Monetary Times.

THURSDAY, JULY 30, 1868.

INSURANCE DEPOSITS.

The Act 31 Vic. cap. 48, respecting Insurance Companies goes into effect on the 1st proximo. The information we are enabled to lay before our readers is the latest, and may be relied upon as authentic. As was anticipated, a large number of companies have come forward and complied with the deposit provisions of the Act. In fact, deposits have been received in anticipation. Those made in cash carry interest, and will have such interest paid in cash up to 1st August. On that day they will be converted into stock at par, and six per cent. paid regularly on the days at which interest on the stock is payable, namely, 31 March and 30 September. American companies have for the most part deposited United States five-twenties, which are to be in the same way converted into, or replaced by, cash within three years. Companies so depositing have been obliged to produce—

1st. A certified copy of their charter, or the law which prevented their investing at this time outside the United States.

2nd. A legal opinion of a United States' counsellor that such is the effect of the charter by law or legislative act.

We give below a complete list of all companies that have made their deposits up to the present time:—

I. CANADIAN STOCK COMPANIES.

1. The British America; Fire and Marine.
   Deposit $16,666 67
   F. W. Birchall, Man'g Director, Toronto.
2. The Canada Life Insurance Co.; Life.
   Deposit $17.000 00
   A. G. Ramsay, Man'g Dir., Hamilton.
3. The Western Ass. Co.; Fire & Marine.
   Deposit $17,000 00
   Bernard Haldan, Secretary, Toronto.

II. CANADIAN MUT. FIRE INS. CO.'S.

1. The Ag. Mut. Ass. Associa'n of Canada.
   Deposit $12,000 00
   Fire; D. C. Macdonald, Sec., London.

III. BRITISH COMPANIES.

1. The North British & Mercantile Ins. Co.
   Deposit; cash, under the Act $50,000 00
   Old deposits; Canada 5 per cents....... .... 100,253 00
   Fire and Life. 150,253 00
   Macdougall & Davidson, Gen. Ag., Mon'l
2. The Liverpool & London & Globe Ins. Co.
   Deposit, cash, under the Act $50,000 00
   Canada 5's and 6's old deposit....... .... 100,693 00
   Fire and Life. $150,693 00
   G. F. C. Smith, Esq., Res. Sec., Mon'l.
3. The Royal Insurance Company.
   Deposit, cash, under the Act $96,982 00
   Old deposit, Canada 5's.. 53,533 00
   Fire and Life. $150,515 00
   H. L. Routh, Gen. Agent, Montreal.
4. The Reliance Mutual Life Ass'ce Society.
   Deposit, cash, under the Act $50,000 00
   Life; T. W. Griffith, Manager, Montreal.
5. The Imperial Insurance Company.
   Deposit, under the old Act.
   Consols (to be replaced within 3 years)........... $54,993 00
   Canada 5s and 6s........... 50,067 00
   Fire. $105,060 00
   Rintoul Bros., Gen'l Agents, Montreal.
6. The Northern Assurance Company.
   Deposit in cash under the Act $35,833 34
   Under the old act, Canada 5's and 6's.................. 14,166 66
   $50,000 00

IV. UNITED STATES INSURANCE CO.'S.

1. The Home Ins. Co. of New Haven, Ct.
   Deposit, U. S. 5-20's........... $70,000
   Fire and Inland Marine; J. T. and W. Pennock, General Agents, Ottawa.
2. The Ætna Insurance Company.
   Deposit, in cash, under the Act $1,490 00
   Bank stocks, to be replaced in two years by cash, Held under the old act ... 48,510 00
   Fire. $50,000 00
   R. Wood, General Agent, Montreal.
3. The Hartford Fire Ins. Co. of Hart., Ct.
   Deposit; U. S registered 5-20's $130,000 00
   Fire; R. Wood, Gen'l Agt., Montreal.
4. The Phœnix Mut. Ins. Co. Hartford, Ct.
   Deposit in U. S. 5-20's $70,000
   Life; A. R. Bethune, Gen. Agt., Mont'l.
5. The Connecticut Mutual Life Insurance Company, Hartford, Ct.
   Deposit; U. S. 5-20's.. $140,000 00
   Life; R. Wood, Montreal, Gen. Agent.

Several other companies will have completed their arrangements by the 1st August, or within a few days thereafter. Among these are The Travelers' of Hartford, The Ætna Life, The New York Life, The Standard, and probably several others.