STEAMSHIPS

CUNARD LINE CANADIAN SERVICE

Aug. 20......ASCANIA Sept. (II.), \$47.50 and up. 3rd Class, British Eastbound

up. Westbound, \$30 up.
THE ROBERT REFORD CO., LIMITED. General Agents, 20 Hospital Street. Steerage Branch, 488 St. James Street. Uptown Agency, 530 St. Catherine St. West.

DONALDSON LINE

SERVICE.	
From Glasgow.	From Montreal.
Aug. 1CASSANDRA	Aug. 15th
Aug. 15ATHENIA	Aug. 29th
Aug. 22LETITIA	Sept. 5th
Passenger Rates-One class cabin	
wards. Third-class, east and westbo	und, \$31.25.
For all information apply to	

THE ROBERT REFORD CO., LIMITED. General Agents, 20 Hospital Street. 488 St. James Street. Uptown Agency, 530



SPECIAL WEEK-END **OUTINGS**

To Ouebec—\$7.50; Sat., return Sun, or Mon.

To Prescott—\$7.00: including three meals and berth. Going Sat. 1.00 p.m., return Sunday through the Rapids.

Saturday and Sunday Local Excursions

Str. Three Rivers.

Saturday Excursion, down the River, leaving 2.30 p.m., return 7.30 p.m. thier, leaving 9.00 a.m., return 8.30 p.m.

Ticket Office: 9-11 VICTORIA SOUARE

WAR MAY RESULT IN SHIPPING READJUSTMEN

Present Progess of Conflict as a Criterion Would Necessitate Comprehensive Changes in System
Which Obtains at Present.

The New York Journal of Commerce says that while

for the present it is expected that there will be an adherence more or less strict to the terms of the it now seems likely to, the result will be to necessitate a readjustment of the whole shipping situation This readjustment would involve, it is supposed changed relationships between the English, German North Atlantic trade are based somewhat upon tonnage and ability to carry passengers and freight.

At present it is forecasted by many that the German merchant marine will, as a result of the war, be capture of German vessels, some of them with valu-

Shipping men thus reduce the problem of rate mainnd tonnage supply to an issue of marine distribution of power. They recognize that as a result some instances unreasonable, and far above the idea of the legislation now under consideration by Con- of charterers. gress an American merchant marine may be built up tion so that it can continue in existence on an effec- dad has been declared free of hostile war vessels t ting the United States into the international carrying consequent trade in a way that has never been possible within re-

In case this redistribution should go far enough, new pooling agreements will undoubtedly be developed, 742 tons, from Philadelphia, to Rio Janeiro, p. ling to some of the principal shipping concerns p now in the business. It is expected that Congresbefore the Senate, which will be carried further and ce ult in additional legislation, in part possibly along already referred to; in part, perhaps, among other erica, to the United States, with nitrate, 18s 6d, own marine in the way that has been desired for some September ander committee, or something similar to it, for the ter basis 3s 1%d, deliveries United Kingdom, prompt or supervision of such pooling arrangements, either by the Interstate Commerce Commission or by break of hostilities are being maintained, and whil purpose. In that event it would have been neces-sary, had there been no war disturbance, to make

In spite of the disturbance resulting from the pre urance that there is no disposition to deent situation in steamship circles, leading steamship

530,000 **Cargo Tons** HOLDING IN NEW YORK

148 Foreign Vessels are Being Held in Port Awaiting Favorable Moment to Steam Out

ABOUT 70 PER CENT FREIGHT

Included in Idle Tonnage, is Vaterland—British Ves sels Stand First With 81 Vessels and 269,650 tons at Docks.

(Exclusive Leased Wire to The Journal of Comm

New York, August 15. - According to port figures there is at the present time a total of practic 530,000 cargo tons of shipping, mostly foreign being held at the port of New York. This tonnage is divided among 201 steamers of which 53 are United States register vessels. The classification of this shipping tonnage according to national flags shown in the following table: 81—British

14—Nerwegian 25,242 3—Danish 11,189 1—Belgian 8,288 1—French 6,620 3.812 1-Russian

According to the above tabulation, there is actually in port 528,259 cargo tons of shipping. Beween 65 per cent. and 70 per cent. of this total is Agents. epresented by freight steamers.

The list above, of course, includes freight and pas- a.m., August 14th. enger steamers, which are at present loading or unading preparatory to steaming from this port. On account of the uncertainty, however, of their ability o start as a stated time, owing to the war situation in Europe, it would be difficult to even estimate how nuch of this active tonnage is represented in the total The vessels under the British flag include the liners ausonia, Cedric, Minnetonka, Pannonia, and Saxonia

The German vessels in port include twelve vessels of the Hamburg-American Line and seven of the North erman-Lloyd Included in the Hamburg-American' idle tonnage is the steamship Vaterland with 23,548 cargo tons; and the President Grant, and President incoln of over 11,000 tons each. The North German Lloyd fleet includes the George Washington, 15,378 cargo tons; Barbarossa, 6,463 tons; and the Friedrich

NOTICE RE SHIPPING NEWS.

With a desire to suppress information likely O to be of value to the belligerent nations at war with Great Britain, the Journal of Commerce O will refrain from publishing news regarding O the departures of transatlantic steamers from the Port of Montreal. The arrivals and reports O O of incoming ships will be published as usual.

ALLAN LINE STEAMERS.

Carthaginian, from Glasgow and Liverpool, for St John's, N.F., Halifax and Philadelphia, arrived at Philadelphia, 4 p.m., August 12th. Calgarian, from Quebec, for Liverpool, sailed from

Quebec 5 p.m., August 13th. reported seeking \$100,000,000 loan here

greement in force before the breaking out of through J. P. Morgan and Company. Loan to stay the war, it is also believed that if the war turns out as

The Charter Market

(Exclusive Leased Wire to The Journal of Commerce.) New York, August 14.—There is an urgent demand greatly reduced in number, and even that some lines for prompt steamers from the Atlantic range to South American ports, and also for sugar carriers keep up their operations on the old scale. This would probably lead to a new basis of pooling and been done in both cases at full recent rates or between the ter. The utmost secrecy is maintained regarding the Germans and the vessel lines of the other countries. The idea that the Germans may suffer as severely as such suggestions would indicate seems to be founded largely upon what has happened within the past two weeks, during which there has been a considerable in financing the cargo has thus far restricted are practically no orders, and no inquiry whatever is encountered for boats in any of the long voyage trades. Tonnage offers sparingly for all kinds of business, and the rates demanded by owners are in

Several vessels already loaded and destined for a short time. If this merchant marine should West Indian ports, have decided to remain in port, de ted and aided by sufficiently liberal legisla- spite the fact that the Atlantic Ocean north of Trin basis, after the temporary conditions which called the British Admiralty. The sailing vessel market inated, it will result in put- continues dull, due entirely to absence of demand ence in any of the important tr are in plentiful supply, and rates show but fe minor changes.

Charters-Coal-Norwegian steamer Nygaard, 2

Lumber-Schooner Granville R. Bacon, 339 tons tion will not stop with the bill which is now from Jacksonville to New York, with dry cypress, p. British steamer Ardgarry, 2,89

Miscellaneous tons, (previously), from the West Coast South Am ned to assist the upbuilding of the merchant ers option, via the Panama Canal is less, August

This legislation, if adopted, will un- British steamer Madura, 2,903 tons (previously mended by the Alex- trans-Atlantic trade, two round trips on time char

body, possibly to be established for that it is not feasible owing to the great changes in the its in the pooling agreements, and to movement, it is stated that the princi flie regularly all new undertakings that might be dirions fixed in the agreements will be sustained there as far as practicable until circ

Shipping and Transportation

FRIDAY, AUGUST 14, 1914.

Almanac. Sun sets-7.15 p.m. Full moon—Aug 5. Last quarter—Aug. 13. New moon—Aug. 21. First quarter—Aug. 27.

TIDE TABLE.

Quebec. High water Midnight a.m., 12.07 p.m. Rise—12 feet a.m., 12 feet p.m. Next high tide on August 24. Rise—17.6 feet.

Weather Forecast.

Lakes and Georgian Bay-Moderate to fresh westerly and northwesterly winds; mostly fine and warm; few scattered showers.

Upper St. Lawrence and Ottawa Valley-Moderate winds; showery, but partly fair and warm Lower St. Lawrence and Gulf-Moderate south and outhwest winds; warm and showery. Maritime -Moderate winds; fine and warm, follow

Superior-Fresh northwest winds; fine and moder ately warm. Manitoba and Saskatchewan-Fine and warm.

ed by showers to-night.

Cotswold Range, from Fowey via New York, china clay. Arrived August 13th. Furness, Withy Co., Haigh Hall, from Monte Video, light. Arrived

Coastwise Arrivals Kronprins Olav, coal, from Sydney, N.S., to Dominion Coal Co., noon, August 14th.

VESSELS IN PORT.

Cotswold Range, Furness Line. Furness, Withy o., Agents Haigh Hall. To load grain.

Saba, West Indies, sugar cargo. Robert Reford Co.

Ionian, Allan Line, London. Allan Line, Agents. Kenilworth, to load grain. T. R. McCarthy, agent. Cairnross, Thomson Line. For Calais. To sail Augst 15th Robt, Reford Co.

Santareno, to load grain, T. R. McCarthy, agent. Ruthenia, C. P. R., Antwerp, Can. Pac. Rly., agents. Mount Royal, C.P.R., Antwerp. Canadian Pacific Steamships, Agents. Riverton. To load grain. T. R. McCarthy, Agent.

Manchester Spinner, Manchester. Furness. Withy ., Agents. Caroline, French Line, Havre. James Thom, Agent.

Cassandra, Donaldson Line. Glasgow. To sail ugust 15th. R. Reford Co., Agents. Hesperian, Allan, Glasgow. To sail August 15th. Allan Line, Agents.

Berlin, T. R. McCarthy, agent. Eddie, Furness, Withy Co., Agents

Chom, agent. Salmonpool, to load grain. T. R. McCarthy, agent. Ennisbrook, to load grain. T. R. McCarthy, agent. Penvern. To load grain. Furness, Withy Co.

Ethel Hilda. To load grain. Furness, Withy Co.

To load grain. McLean, Kennedy and Co., Agents. Benguela. To load for South Africa. To sail August 20th. Elder, Dempster Co., agents.

Horngarth. To load grain. T. R. McCarthy, Agt. Anglo-Brazilian. To load for Australian ports. Sailng August 20th. New Zealand Shipping Co., Agents

Keramiai, (Gr.), to load grain. T. R. McCarthy, Dalton Hall. To load for Hull. Furness, Withy Co.

Nantwen. To load grain. T. R. McCarthy, agent Troutpool. To load grain,t T. R. McCarthy, Agent. To load grain. T. R. McCarthy, Agent Mottisfont. To load grain. Robt. Reford Co., Agts Scawby. To load grain. T. R. McCarthy, Agent.

Gloria de Larrinaga. To load grain. Robert Re ord. Agents. To load grain. T. R. McCarthy, Agen Upland. To load grain, T. R. McCarthy, Agent. Stagpool. To load grain. T. R. McCarthy, Agent.

Wilberforce. To load grain. Elder, Dempster Co., Agents. Pontwen. To load grain. Furness, Withy Co., Agts. Birkhall. To load grain. Furness, Withy Co., Agts.

VESSELS BOUND FOR MONTREAL. Sailed

as	Hall	1
-	Sachem Havre July	
or	ReapwellAntwerp July	- 5
e-	Calmonore	-
ni-	Heatherside	
bу	Manchester Commerce Manchester	VICT.
et	Clearpool	
of	Willesby Civite Week!	
els	Take Michigan Antwens	
W	Georgington Court Gener	
w	IdaTrieste & Naples. July	
2	BrookbyRotterdam Tule	-
	British TransportLisbon Tule	0
t.,	SilvercedarShields	0
ıs.	CairntorrMiddlesboro	
	Westonby,	0
.t.	Alden Rotterdam Tuly	
93	Saxilby Pernambuco July	9
-	Hesperian	10
1-	Haigh Hall St. Lucia August	V.
n-	HammershusLas Palmas August	i.
t-	InglebyShieldsAugust	
	Bengore HeadAndrossanAugust	
),	MontcalmAntwerpAugust	b
r-	Ariel	
t.	TunislanLiverpoolAugust	
-	Virginian,LiverpoolAugust	
le	CollinghamSydney N.SAugust	
ie	Mountfields Sydney, N.S August	•
y	Royal GeorgeBristol August	
e		
100	[1] [1] [2] [3] [3] [4] [4] [4] [4] [4] [4] [4] [4] [4] [4	

GOES INTO DRYDOCK.

(Special Correspondence,)
Kingston, August 14.—The steamer Meaford, which an aground near Lachine on Tuesday will enter King

at Salmon Point, above Kingston, was re Thursday by the steamer St. Joseph and ca Kingston with its coal cargo for the Canad

SIGNAL SERVICE.

Shipping report 10.00 a.m., Montreal, August 14th. Crane Island, 32—Raining, southwest. In 9.00 a.m. L'Islet, 40-Raining, calm.

mon, 81—Cloudy, southwest. In 5.00 a.m. Renvoyle, 6.00 a.m. Sin-Mac and tow. Out 5.10 a.m. Kamouraska. Out 3.30 p.m. yesterday Querida. Father Point, 157—Clear, calm. In 4.45 p.m. yes-

Little Metis, 175—Clear, south.

Matane, 200—Clear, south. Cape Chatte, 284—In 8.15 p.m. yesterday British Martin River, 260-Clear, calm. In 6.40 a.m. Ben-

C. Magdalen, 294-Clear, south. In 8.30 a.m. Wen orth. In 6.20 p.m. yesterday Roslands Fame Point, 325-Clear, calm. Out 5.00 a.m. Lin

an. Out 6.10 p.m. yesterday Hochelaga, 10.40 p.m. Firmreite. In 11.00 p.m. vesterday Fornebo Cape Rosier, 349-Clear, variable. Anticosti:

West Point, 332-Clear, east. Cavoy and Alpha Ellis Bay wharf. S. W. Point, 360-Clear, calm South Point, 415-Clear, northwest. Heath Point, 438-Cloudy, northeast

P. Escuminac-Clear, south. Money Point, 537-In 3.30 p.m. yesterday Marvo 2.00 p.m. Wagama, 2.30 p.m. Stigstad. Point Amour, 673-Clear, west.

Quebec to Montreal. Longue Pointe, 5-Hazy, raining, southwest. In 4.50 a.m. Haigh Hall, 5.25 a.m. Montreal, 7.25 a.m. Saguenay.

Vercheres, 19-Raining, southeast Sorel, 39-Raining, southeast. In 8.05 a.m. Kromprins Olav.

Three Rivers, 71-Raining, southeast. In 7.50 a.m. Spray and tow.

Batiscan, 88-Raining, southeast St. Jean, 94-Raining, southeast.

Grondines, 98-Raining, southeast. Portneuf, 108-Raining, southeast. 5.30 a.m. Vir-

ginia and tow, anchored. Out 8.55 a.m. Cascapedia. St. Nicholas, 127—Raining, calm. Glendene. Out 8.55 a.m. Hudson and tow, 9.00 a.m. Prefontaine

Quebec, 139-Raining, light northeast. Arrived in 4.40 a.m. St. Irenee. Arrived down 8.15 a.m. Quebec .00 a.m. McKinstry. West of Montreal.

Lachine, 8.—Raining, west. Eastward 6.10 a.m. City of Hamilton, 2.20 a.m. Avon, 5.05 a.m. Simla, 4.00 a.m. Doric, 1.15 a.m. Keyvive, 5.30 a.m. Rockerry. Yesterday 8.00 p.m. Masaba, 8.40 p.m. Steelton Cascades, 21-Raining, west. Eastward 6.35 a.m Dorchester, 6.00 a.m. Rosemount, 7.00 a.m. Roberval. C. Landing, 33-Raining, west. Eastward 2.20 p.m. Montreal, 3.25 a.m. S. N. Parent, 4.45 a.m. Ho .10 a.m. Davidson

Galops Canal, 99-Raining, southwest. Eastway 4.45 a.m. Toiler, 4.45 a.m. Senator Derbyshire, 5.45 a.m. Haddington, 6.45 a.m. Turret Cape.

P. Dalhousie, 298-Eastward 3.00 p.m. yesterday

GERMAN BOAT IN DANGER.

Manila, August 14.—North German Lloyd Liner, Prinzess Alice, of 6,629 tons, which cleared for Shangnal, was sighted by transport Merritt 50 miles south of here. Transport reported that Prinzess was in minent danger of capture, as British and Japanese ruisers were in vicinity, evidently patrolling coasaround Manila harbor.

AMERICAN LINER SAILS.

New York, August 14.—American Liner New York ailed for England this morning with mails and 310 cabin and 61 steerage passengers.

Seth Lowe, President New York Chamber of Comerce, with Committee of Bankers, to confer with Secretary McAdoo at Washington to-day.

Government cotton report on condition at 10 o'clock.

Claffin creditors to get 15 per cent. cash and 3 year according to present plan. New orporation to be formed.

States Government to guarantee war risks on Am-Southern Pacific steamers Creole and Antilles to bring stranded Americans back from Europe.

otes not to be used as reserves to release gold to England. Secretary McAdoo plans utilize tion of grain revenue to meet \$130,000,000 debt.

ERENCH LINER SALLS Paris, August 14.-Loaded with Americans, the

sail later to-day.

G. T. R. AFFORDED EXCELLENT SERVICE. G. T. R. Arronada a party of men proment in the rubber industry on a trip to Berlin, made over the double-tracked system of the Grand Trunk Railway, Mr. R. W. Ashcroft, of the Canadia Consolidated Rubber Company, has written to the management of the road offering thanks for the ver

RAILROAD MEN JOIN THE COLORS.

brough manner in which the party was handled.

he says, was excellent, and all of those pre

Operations of the Canadian Pacific Railway in instria, in the way of its observation car ser restored after being held up all through the winter en completely checked by the

The C. P. R.'s Antwerp staff have returned to London, but the Vienna English staff are still on the Con

Canadian railroad men in Britain are joining the lors in considerable numbers, about fifty of then

Several women employes have gone as nurse Four members of the Grand Trunk staff in Loi Four members of the Grand Trunk staff in London, one member of the Liverpool staff and other mem-bers of the Canadian Northern staff have been called

RAILROADS

CANADIAN PACIFIC Harvesters Excursions August 14th and 21st TO WINNIPEG \$12.00

Proportionately cheap rates from Winnipeg for ex-ursion of August 14th to all points in Manitoba, and for excursion of August 21st to all points in Manitoba and to a restricted territory in Saskatchewan and

Seaside Excursions

ottetown	equal to \$12.20 per square foot.
14.85 St. John 15.30 St. John 15.30 St. John 15.30 St. John 18.85 St. John 18.80	Ernest A. Bernard purchased from Napoleon of the lot 1016, parish of Montreal, with building same in Notre Dame street west, for \$53,000.
Going August 14, 15, 16, and 17. Return limit. Sentember 1, 1914	victor Tardy sold to Rudolphe de Serres, advo

†Daily ex. Sunday. *Daily. **CHICAGO EXPRESS**

PORTLAND, KENNEBUNK,

OLD ORCHARD.

	717.	- TITOTI - CHICAGO.		
		The		
0,		Canadian.	No. 21	
	Lv. MONTREAL	8.45 a.m.	10.00 p.m.	
	Ar. CHICAGO	745 am	0.00	

New Lake Shore Route TO TORONTO. via Belleville, Trenton, Brighton, Colborne, Port Hope, Newcastle, Bowmanville, Oshawa, Whitby. Leave Windsor Street 8.45 a.m.

TICKET OFFICES 141-143 St. James Street Phone Main 8125 Windsor Hotel, Place Viger and Windsor Street Station

GRAND TRUNK RAILWAY DOUBLE TRACK ALL THE WAY Montreal--Toronto--Chicago

THE INTERNATIONAL LIMITED. Canada's Train of Superior Service. Leaves Montreal 9.00 a.m., arrives Toronto 4.30 p.m., Detroit 9.55 p.m., Chicago 3.00 a.m., daily

IMPROVED NIGHT SERVICE. Leaves Montreal 11.00 p.m., arrives Toronto 7.30 a.m., Detroit 1.45 p.m., Chicago 840 p.m. Club-Compartment Sleeping Car Montreal to Toronto daily.

HARVEST HELP

To Winnipeg, Man., \$12.00 Going Dates August 14 and 21.
FROM WINNIPEG: For August 14, Excursion, ere will be proportionately low fares to points in

Manitoba ONLY For Aug. 21 Excursion, low fares will be named o certain points in Saskatchewan and Alberta, where hepl is required.

MONTREAL-NEW LONDON, CONN. Block Island, Watch Hill and Fisher's Island. Summer Tourist Fares. Through Service.

PORTLAND-MAINE COAST-THE ISLANDS. Summer Tourist Fares-Through Service.

122 St. James St. cor. St. Francois Xavie -Phone Main 6905 Windsor Hotel Bonaventure Station Main 8221

GREAT REVENUE FROM FISHERIES.

The Prince Rupert fisheries are developing ered in a catch valued at \$490,535. This included on taken in the canneries or used otherwise. O that quantity 6.800 pounds were either frozen or us in a fresh condition. In a canned form there 8,156,000 pounds made use of, while for mild curing

1,289,000 pounds were utilized. Cotton Futures Bill goes to President for signa-Halibut is easily the next most pounds. The only other variety that was rein any quantity was the cod to the extent pounds, all of which was used in a fresh

There is also an ever increasing pr fruits and vegetables in the district around Prin Rupert. These have been of exceptionally ity. Fruits ripened earlier than usual thi New York Chamber of Commerce urges United bringing the minto close ocmpetition with produce grown farther to the south.

> acres of land, while much of his crop still remains to be picked.

Grand Trunk Pacific Railway along the Skeena River,

has received \$700 for the strawberries grown on 11/2

PRAISES RAILWAY.

The Grand Trunk Railway has already handled this ummer some hundred of special trains carrying col vention parties. Mr. R. W. Ashcroft, anager of the Canadian Consolidated Rubber Co., who, as a traveller of renown and a member of t French liner Chicago sailed to-day from Havre for Circumnavigators Club, accompanied the late Mark Twain on many of his overseas jaunts, recently zed a party of prominent men interested in the Ru ber industry for a trip to Berlin, Ontario. They travelled over the Grand Trunk route, and Mr. Ashcroft has now written to the railway officials thanking them for the very thorough manner in which they handled the Convention party. "The service both on the sleepers and in the dining cars," he says, "was excellen and all the delegates enjoyed a most comfortable trip."

BEAUTIFUL ALGONQUIN PARK.

The service, both on the sleepers and in the dining 2,000 feet above sea level, Algonquin Park is of the most delightful vacation playgrounds The log cabin camps operated by the Grand Crunk Railway are most attractive and everyone delighted with the general scheme. They are reached by stage from the Highland Inn, Algonquin Park Star ion, Ont., and will be kept open until September 15th, way sort of spot for a delightful Just the out-of-the mmer holiday, in the wilderness with city conv ces. Splendid fishing, pure air, unlimited scope for the amateur photographer, and where health a pleasure abound. Handsome descriptive literatu may be had on application to Mr. M. O. Dafoe, Grand Trunk Ticket Office, 122 St. James St., Montreal.

SAILING POSTPONED

niladelphia, August 14,—Sailing of the Red Star liner Manitou, from Philadelphia, for Antwerp, has been postponed. The Manitou has 100,000 bushes

REAL ESTATE

more than its usual quota of purchasers for the of the year. The first four of yesterday's to see registrations amounted, in the total, to say the largest of these was the purchase by the largest and the year of the south-west portions of lots 17 and H. St. Antolne ward, with the buildings the year as No. 15 McGregor, street. and H. St. Antoine ward, with the buildings to hown as No. 15 McGregor street. The pr measures superficially 28,139 feet, and sold for on or equal to \$4.12 per square foot.

Mrs. T. J. Drummond sold to the James I Mrs. T. J. Drummider of the buildings thereon a feet by 160 feet, with the buildings thereon a Sherbrooke and Stanley streets, for \$ Bernard purchased from Napoleon

re Dame street west, for \$53,000. rdy sold to Rudolphe de Serres, adv is 36-332 to 335, parish of Montreal, measurin by 104 feet, the same having frontage to me avenue, Outremont, for \$12,480, equal to ov

BIG CUT IN RATES ON WAR RISKS DURING W

try from 3 to 4 Per Cent., and May Be Further Reduced.

The improving outlook for a resumption of ree over the Atlantic route between here and ther Country is reflected in the easier tone of wisks market at Lloyds vesterday. Cables to Lukis, Stewart & Co., announce th

per cent. was quoted on shipments from Mon to the United Kingdom in the case of vessels eq ped with wireless and 4 per cent. in the case of o ls. On Wednesday the rate was 41/4 per o and a week ago it was as high as 101/2 per ess in war risks here has been restricted or to the fact that shipping was virtually at a stand and to the difficulty of making remittances to I while the foreign exchange market was der zed. In both directions there has been impr ment in the past few days, and there was an ac quotations yesterday. Under the ange rates quoted a week ago, about 40 per o would have had to be added to the cost of the nce, already high, as business of this kind is

a cash basis. In insurance circles it is believed that if the n as to the safety of Atlantic shipping continues as able as it has been recently, the war risk rate

fall to 1% per cent. before long. Mr. R. J. Dale, commenting on the decrease in ar rates to-day, said that considerable business being done at from 31/2 to 4 per cent. When asked if he thought that the rate might lowered to 1½ per cent., he seemed dubious, as

said there would always be the serious danger es, which could not be overlooked. The present decrease in rates has been due to lent feeling which is increasing that the E lish fleet have the German ships bottled up,

is little danger from hostilec ruisers. New York Chamber of Commerce urges Uni ates Government to guarantee war risks on Ame an ships and cargoes.

Real Estate and

Quotations for to-day on the Montreal Real Est ange, Inc., were as follows:-llevue Land Co. ... eury Inv. Co..... 97 mia Realty, Com. ... Can. Cons. Lands, Ltd. Realty tral Park, Lachine 100 aring Cross Industrial, com. 8 p.m. 14 ration Estates City Central Real Estate, com. C. Cottrell, Ltd., 7 p.c., Pfd. National ... Crystal Spring Land Co. Daoust Realty Co., Ltd. 68 s Land Co.

unt Land Co. 105 view Land Co. Fort Realty ... Montreal Land, Com. 225 Realties, Ltd., Pfd. Do., Com. K. & R. Realty Co. ine Land Co. 121% Land of Montreal 40 olders Co., T.td.

Societe Blvd., Pie IX.
Compagnie des Terres de Ciment. Compagnie National de L'Est 80 ipagnie Montreal Est Compagnie d'Immeuble Union, Lte 55 mpagnie Immobiliere du Canada agnie Industriel et d'Immeubles, Ltee. a Compagnie Montreal Ouest de N. D. de G. 91
Longueuil Realty Co. 95 Sights, Ltd.

ountain Sights odel City Anne

artre Realty Co. Annireal Edmonton Western Lama 90
Inv. Co. of Canada 90
Inv. Co. of Canada 95
Innireal Extension Land Co. 95
Innireal Land and Improvement Co. 95
Innireal Land and Improvement Co. 95
Innireal Factory Land 95
Innireal Factory Land 95

102

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