

RAILROADS

ADIAN PACIFIC
Real-Toronto-Chicago
St. 8:45 a.m. 12.00 p.m.
(Union) 5:40 p.m. 7.45 a.m.

ND TRUNK RAILWAY SYSTEM

ADIAN PACIFIC
Real-Toronto-Chicago
St. 8:45 a.m. 12.00 p.m.
(Union) 5:40 p.m. 7.45 a.m.

CANNOT CONSISTENTLY TAKE ANY WORK JUST NOW

Bury, vice-president of the C. P. R., a letter to the Board of Trade in the press, Alta., which had asked that the work on the bridge across the led Deer corporation line be continued during the Bury says: "We would be glad to do possibly could for the people of Empire, show of any work that we could undertake at the present time."

QUETTE'S HEAVY LOSSES.

Investigation into the affairs of the Pro road, held in Detroit this week. It was road had lost enormous sums of money in the past few years.

MANY HUNTING FATALITIES.

Chicago, December 4.—One hundred and eleven dead and 182 injured is the hunting toll in seventeen States of the Union and one province in Canada for the season which ended to-day, as compared with 185 dead and 175 injured a year ago.

SHIPMENTS OF COAL.

Record indicates that the shipments of coal in the first ten months of this year are as follows:
Pennsylvania, 1914, 3,480,105 tons, a decrease of 1.7 per cent. of that of the same period of 1913.

BOND INTEREST.

December 4.—The Algoma Central Railway Company, which is controlled by the Ontario Corporation, has defaulted on interest due December 1st, on its 4 per cent. first mortgage bonds.

W YORK TRANSIT.

Transit Company has declared a quarterly dividend of \$4 a share. Three months ago it was \$3.50 a share. The quarterly dividend of \$4 a share. The quarterly dividend of \$4 a share.

INSURANCE MEN DISCUSS VALUATION OF SECURITIES

Opening of Stock Exchange Causes Question as to Whether There Will be Wide Enough Range in Trading to Justify Changes in Commissioners' Ruling.

New York, December 4.—Insurance companies of all classes are exercised over the official valuation of securities to be returned in the annual statements after the beginning of next year. Some time ago, Frank Hasbrouck, superintendent of the New York Insurance Department, as chairman of the committee on valuation of securities recommended that the values of stocks and bonds in June 30 be taken as the basis in December 31.

There was a meeting in Hartford last Tuesday of the most prominent insurance authorities in Connecticut. Their object was to discuss this subject. Among those who met were: President William B. Clark of the Aetna (Fire) Insurance Co., Hartford; Vice-President A. N. Williams, of the same company; former Senator Morgan G. Bulkeley, president of the Aetna Life Insurance Co., Hartford; President J. M. Taylor and Vice-President Henry S. Robinson, of the Connecticut Mutual Life; Vice-President H. Woodward, of the Connecticut General; Treasurer W. F. Seymour, of the National Fire; Vice-President W. T. Rowe, of the Connecticut Fire; Vice-President H. H. Striker, of the First Reinsurance Co.; President L. H. Brand, of the Hartford Steam Boiler Inspection & Insurance Co.; President J. M. Holcombe, of the Phoenix Mutual Life, Hartford; President Edward Milligan, of the Phoenix Insurance Co.; President M. L. Hewes, of the Standard Fire, Hartford; Secretary J. C. Temple, of the Phoenix Insurance Co.; Vice-President H. W. Gray, Jr., of the Orient Insurance Co.; J. W. Alling, of the Security Insurance Co., New Haven; President S. C. Dunham, Vice-President John L. Way, Vice-President L. E. Butler and Treasurer L. Edmund Zacher, of the Travelers Insurance Co. There were also officers of a number of mutual companies.

Mr. Mansfield explained that he had asked the insurance men to meet him in order to get suggestions as to the proper way to value securities. Mr. Alling was in favor of June 30 and spoke of the large English loans which had had an unsettling effect. He did not believe it would be possible to get an adequate idea of the value of securities before September 30 of next year. Mr. Clark also favored June 30 as the date.

Senator Bulkeley said that there is a difference of interest between the fire and the life insurance companies, and he referred to the difference in the laws governing them in the various states. He advocated action by the incoming legislature at an early date in line with the laws of Massachusetts and New York as a matter tending to uniformity. The quotations in June, in many instances, he said, were higher than in December.

Mr. Taylor suggested that a bill be introduced in the legislature authorizing the insurance-commissioner to accept the valuation of December 31 at his discretion. A number of the insurance men advocated the consideration of life and fire companies separately. Mr. Mansfield finally expressed his willingness to adopt suggestions when the underwriters have been able to reach an agreement.

DECEASED THAT INSURED MUST PAY STAMP TAX ON INSURANCE

Marine Underwriters Collecting From the Insured on Hulls. Commercial Union May Pay Tax. All Companies May Eventually Pay, in Opinion.

New York, December 4.—Marine underwriters after a conference have decided that the insured shall pay the stamp tax of one-half of one per cent. on premiums. The large brokerage houses doing an ocean marine business have decided to pay the tax on cargo policies and to collect from the insured the amount of the tax on hulls. This attitude can be understood when it is stated that the premium on a large vessel is not uncommonly as large as \$50,000. The tax on such a premium would be \$250.

CANADIAN FLOUR FOR DISTRESSED BELGIANS.

London, December 4.—The greater portion of the first half of Canada's flour gift will be used by the War Office; the remainder being devoted to feeding the distressed Belgians in England. The suggestion that some portion of the flour should go to Belgium is impossible of execution, as the Germans would certainly lift the whole lot for their own purposes.

AUSTRALIA FOR CANADA'S TRADE.

Trade Commissioner Shoobridge, of Tasmania, is now in Canada securing information that would enable this country to make a reciprocity treaty with Australia and New Zealand. He says that Canada gets \$5,000,000 worth of certain goods from Australia each year, and \$14,000,000 of the same from Germany, and that the whole trade should go to Australia. Germany has been taking \$35,000,000 in wool from Australia, and Canada could now take some of this.

PERSONALS

St. Robert Borden is to address the Canadian Club in this city next Monday, in the Rose Room, at the Windsor Hotel. The subject of his address has not been as yet disclosed, but his visit to Montreal is anticipated with the keenest interest on all sides.

Mr. George Bury has arrived in the city preparatory to assuming his duties as Vice-President at the head office of the Canadian Pacific Railway Company. The next few days will be devoted to conferences with various officials.

Lieut. Douglas Macaulay, who has been spending the past six weeks with his regiment at Stanley Barracks, Toronto, expects to spend Christmas at his town with his parents, Mr. and Mrs. T. B. Macaulay.

Hon. Martin Burrell, Minister of Agriculture, has congestion of the lungs, and although his case is not considered to be serious, he will be unable to return to his office for a week or more.

On Monday evening at Dominion Methodist Church, Rev. A. F. Shafroff, M.A., will deliver an illustrated lecture on historic English cathedrals. The collection will be in aid of the Red Cross Fund.

Col. George T. Denison, addressing the Overseas Club, Toronto, said the allies should not rest until the Krupp works were demolished and the German Empire dismembered.

W. B. Wolloughby, Opposition leader in Saskatchewan, offers to support the Government in closing bars, wholesale liquor stores and clubs at 6 p.m. during the war.

Sir Wilfrid Laurier, who has been confined to the house with a severe cold for the past ten days, is recovering and expects to be out again in a day or two.

Mr. William Lynch, who has been in Edmonton for several months visiting his brother, Dr. Arthur Lynch, is expected home for Christmas.

Mr. F. C. Skelton has left his home on Crescent street and is now occupying his new residence, 103 Chomedy street.

Mr. John C. Eaton, president of the T. Eaton Company, Limited, has returned to Toronto, after a visit to the firm's store in Winnipeg.

Mr. Harold G. Weir, of Toronto, has been in town for a few days at the Ritz-Carlton.

Hon. L. P. Pelletier is in Montreal for a few days as a guest at the Place Viger Hotel.

Senator Cochrane, Minister of Railways, has gone to attend the banquet to Ontario Provincial Premier Hearst, which is to be held at Sudbury.

J. H. Hurlbut, manager of the west end branch of the Union Bank in Hamilton, Ont., has been appointed manager of the bank's branch at Kingsville. He is succeeded by E. W. Alexander, of Smith's Falls.

REAL ESTATE

Nothing but returning confidence, many real estate men say, can account for the unusually large number of purchases which are being registered daily. The number yesterday was eighty-four, the largest sale being that by Arthur Simard to Joseph Horace David and others of his rights in lot 133-143 Cote St. Louis, measuring 47 feet by 80 feet, with the buildings thereon known as Nos. 1009 to 1013 Mount Royal Avenue east, the purchase price being \$46,000.

Joseph Pellerin sold to J. J. Baptiste Dupre, senior, lots 1193-4 and 7 and part of lot 1159 St. James ward, measuring together 50 feet by 145 feet, with all the buildings thereon in Sherbrooke street, for \$40,140.

Mr. John McArthur and others sold to the City of Montreal lots 329-119 and 202 and the south-eastern portion of lot 329-101 Cote St. Louis, St. Denis ward, containing 6,870 square feet with frontage to De La Roche street, for the sum of \$31,500.

The City of Montreal also purchased from Georges Ratielle lots 339-457 to 459 and the south-western portion of lot 339-460 Cote St. Louis, St. Denis ward, the same being vacant and measuring superficially 4,388 feet, for \$24,347.16.

The City of Montreal purchased from J. Elphige lots 138-55 and 57 Cote St. Louis containing 6,000 square feet, with buildings thereon, for the sum of \$19,240.

Arthur Simard sold to Joseph Horace David and others his rights in lot 128-04 Cote St. Louis, measuring 26 feet by 100, with Nos. 603 to 605 Mount Royal Avenue east, for \$18,000.

Mrs. George Leclerc sold to the City of Montreal lot 398-12 Cote St. Louis, St. Denis ward, with buildings on St. Denis street, for \$17,000.

Joseph H. David, sold to Arthur Simard his rights in lot 339-4 Cote St. Louis measuring 25 feet by 92 feet, with Nos. 757 to 761 Mount Royal Avenue east, for \$17,000, and part of lot 339-5, with Nos. 753 and 755 in the Avenue for a like amount.

Alphonse Mousseau sold to Omer Mayer lot 15-65 St. Jean Baptiste ward, with Nos. 1146 to 1150 St. Denis street, for \$14,000.

William H. Rowley sold to Myra L. Schultze, wife of James M. Shaw, No. 387 Roslyn Avenue, Westmount, for \$10,500.

A large crowd of speculative buyers attended the auction sale of unclaimed baggage at the railway station yesterday. The sale at the Windsor Street Station was conducted by M. Hicks & Co., and established a record, about 1,500 articles being disposed of at prices ranging from \$2.00 to \$5.00.

URGED TO DEPOSIT BONDS. The protective committee of the holders of gold bonds of 1911 (4 per cent. collateral trust) series "A" and series "B" of the Toledo, St. Louis and Western Railroad Company, of which Edwin G. Merrill is chairman, has fixed December 15 next as the date when the privilege of depositing bonds with the Union Trust Company of New York, depository with the U.S. Treasury, will expire. More than 80 per cent. of the bonds have been deposited, and holders who have not deposited their bonds are urged by the committee to do so without further delay.

Estate of late Frederick D. Mollenhauer, sugar refiner, is estimated to be worth more than \$1,000,000.

REAL ESTATE AND TRUST COMPANIES

Table with columns: Name, Bid, Asked. Includes Aberdeen Estates, Beudin Ltd., Bellevue Land Co., etc.

FIRE PROTECTION AT TARA.

Tara, Ont., December 4.—Ratepayers of Tara will vote at the municipal election in January on a by-law providing for the purchase of a fire engine. The by-law calls for an expenditure of \$2,000, and to give the Council power to issue debentures for a term of 15 years.

FOUR CONSTITUENCIES VACANT.

There are now four vacancies in the Canadian House of Commons. The latest of these was made by the death of Major Beattie, of London.

The others are in Terrebonne, due to the appointment of Hon. W. B. Nantel to the Railway Board; Westmoreland, caused by the death of Hon. H. R. Emmerson; and Jacques Cartier, owing to the death of Hon. F. D. Monk.

PORTLAND CEMENT OFFICERS.

Brantford, Ont., December 4.—The Ontario Portland Cement Company has elected the following officers: E. L. Gould, president; W. S. Wisner, vice-president; John A. Colter, managing director; S. H. J. Reid, secretary; A. A. Barrett, treasurer.

RECORD BAGGAGE SALE.

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CLASSIFIED ADVERTISEMENTS

SUM OF \$7,000 TO \$10,000 ON FIRST MORTGAGE real estate valued \$25,000. Address Dr. Handfield, 244 St. Catherine Street, East, Montreal.

FOR SALE, CROCK POTTER HALF PRICE. T. R. LYONS, Waterbury, King's Co., N.S.

FOR SALE, TRUSTWORTHY CUTLERY - This fine cutlery is all that the name implies. Made of the best Sheffield shear steel, fitted into the handles by a patent method. Handles of Sterling Silver, Prince's Plate, Tuxedo (the nearest substitute for Ivory), or Stag. You will appreciate the true worth of Trustworthy Cutlery when you use it. Mappin & Webb, Jewelers, St. Catherine Street, West, Montreal.

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NOTICES OF BIRTHS, MARRIAGES AND DEATHS, 25c each insertion.

BIRTHS. BUCHANAN—At 283 Oxford Avenue, N. E. C., on November 28th, a son to Mr. and Mrs. G. W. Buchanan. LIVERMAN—On December 2, 1914, at 1751 Manasse street, to Mr. and Mrs. Max Liverman a son. SMITH—At West Fort William, Ont., November 23, 1914, to Mr. and Mrs. Herbert G. Smith, 1116 Brock street, a daughter.

MARRIAGES. ARNOTT-GOBLE—On Wednesday, December 2nd, at the Cathedral, Shanghai, China, Charles Dudley Arnot, Assoc. M. Inst. C.E., and A.R. I.E.A., Chinese Customs, eldest son of H. Dudley Arnot, Esq., J.P., Colchester-on-Sea, England, to Ivy Ellen, eldest daughter of Mr. and Mrs. P. W. Burklitt-Goble, Montreal, Canada. (By cable.)

DEAN-MACKAY—At the residence of the bride's parents, 81 Arlington Ave., Westmont, on the 2nd of December, by the Rev. John Lochead, Clara, daughter of Mr. and Mrs. William Mackay, to George L. Dean, of Quebec, son of Mr. and Mrs. C. W. Dean, of Montreal.

HILTON-JOHNSTON—At the Church of the Assumption by the Rev. James L. Flannigan on December 1, 1914, Margaret Christina Mary Johnston, of C. Louth, Ireland, to Ernest Clifford Hilton, of Manchester, England.

DEATHS. WEBSTER—In Cobourg, Ont., November 26th, W. J. Webster, in his 72nd year. Funeral took place Saturday 28th, at Mount Pleasant Cemetery, from the residence of his nephew, Mr. R. J. McLaughlin, K.C., of 82 Bedford Road, Toronto.

BLAIN—At Montreal, 20th November, 1914, at the age of 53 years and five months, Valerie Trudeau, wife of Narcisse Blain, carriage maker. Funeral will take place on Thursday, December 3rd, from the house, 74 Casimir street, at 3:30 a.m., to Church of La Fontaine, from thence to Cote des Neiges Cemetery. Relatives and friends respectfully invited to attend.

BROSSEAU—Eloise Prefontaine, widow of late Louis Brosseau, died at St. Hilaire at the age of 87 years. Funeral service at St. Hilaire, Wednesday, the 2nd inst., after the arrival of the train leaving Bonaventure station at 7:15 o'clock.

BLACK—In Montreal, November 30th, 1914, Mary Jane McMillan, dearly beloved wife of Christopher Black, at 125 Canling street. Funeral will leave St. Anthony's Church, thence to Cote des Neiges Cemetery. Relatives and friends are respectfully invited to attend. (Ottawa, Edmonton, Alberta and Boston and Los Angeles papers please copy.)

MADE-IN-CANADA DELEGATION. London, Ont., December 4.—Carrying pennants bearing the inscription "Made in Canada," 300 citizens of Windsor, including 99 members of the Board of Trade, paid a visit to London in honor of the border city men attached to the 18th Battalion, the Western Ontario Regiment, for active service with the second contingent.

W. R. BROCK COMPANY. The annual general meeting of the shareholders of the W. R. Brock Company (Limited), will be held at the head office of the company, Toronto, on Tuesday, 22nd December, 1914, at 3:30 o'clock in the afternoon.

RATE CASE DECISION IN 10 DAYS. Washington, December 4.—The decision of the Inter-State Commerce Commission in the Eastern Rate case will be announced within ten days, according to members of that body.

YUKON GOLD COMPANY. The Yukon Gold Company declared the regular quarterly dividend of 7/8 cent a share, payable Dec. 31, to stock of record December 11.

PERSONAL. IT'S A LONG WAY TO TIPPERARY but its only 75 miles to THREE RIVERS from Montreal. Three Rivers is inviting all capitalists to turn their eyes to that direction as an ideal spot for factories. Excellent location; unequalled shipping facilities and a hundred other attractions. A daily booklet free for the asking. To-day is the day to write for it. Bureau of Publicity, Three Rivers, Que.

SITUATIONS WANTED-FEMALE. COMPETENT LADY STENOGRAPHER (BOTH LANGUAGES), experienced in Financial, Law and Commercial work, desires position; or would take temporary position. Good references. Address: A. M., 1290 Cartier street, City.

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