

NEWS OF WORLD TOLD IN BRIEF

Romanian Minister to Russia Gives Out Significant Statement Apropos of Transylvania

AUSTRIANS REORGANIZED

On Eastern Frontier, Austrian Army is Filled Up by Latest Levies and Under German Command—Did Germany Observe Neutrality?

The Romanian Minister to Russia, C. Diamandy, has given out a statement concerning the attitude of his country as regards the war. The statement follows: "In view of the conflicting reports and general obscurity surrounding Rumania's attitude since the death of the late King I will say that at present Rumania is prevented from rendering active assistance to the Allies by the necessity of keeping troops along the Danube. I know for a fact of the existence of purporting between Russia and Hungary regarding the ceding of Transylvania and the guaranteeing to Hungary of national sovereignty from Austria in return for Hungary's withdrawal of her troops from Cracow."

"The latter would change the whole military situation and undoubtedly end the war, but Hungary's attempts are not seriously regarded by Rumania, for we feel sure that so long as the present Russian Foreign Minister is in office our interests will be safeguarded. Moreover, the Hungarian conversations are not official, but are instigated by Hungarian prisoners in Russia."

"A Hungarian national entity is a physical impossibility, on account of the comparatively small Magyar element and racial complications. We, therefore, are hopeful of ultimate possession of Transylvania, resulting as the war proceeds the power of the Rumanian army of 600,000 men."

"It is too early to say whether there will be a decided change in the attitude of the Rumanian Government, but the present ministry probably will remain in power."

The official bulletin issued at Petrograd at midnight contains a significant remark to the effect that an Austrian division on the march has been cut up by a cavalry attack in the neighborhood of Javorik. This is only 20 miles west of Przemyel. The inference unmistakably is that the Russian advance toward Cracow has during the week of silence just passed through, been withdrawn."

Apparently the Austrian remnants of the army, filled up with heavy levies of the last possible reserves of men in the country, has succeeded in recovering some military semblance under the shield of the German corps in the neighborhood of Cracow. At the same time, unofficial intelligence says the Austrians, who are now entirely under German command, are in a state bordering on mutiny and have petitioned the monarch against being under foreign orders. The Germans on the East German frontier are utilizing their network of railways to throw forces from flank to flank in an endeavor to hold the few positions still left untaken."

From the description given of the warfare now proceeding along this front, it appears that neither side is anxious to do more than mark time, the Russians being content with having defeated and thrown the Germans back on their own frontier."

A dispatch from Copenhagen to the London Daily News says: "What is the big surprise the Germans have for England, which they repeatedly talk about? Copenhagen is full of rumors, according to come from German officers, in private letters and dispatches. The Kiel Canal is again closed to neutral ships and the 'big surprise' rumors are received by pretty influential and reliable persons in private dispatches from Kiel, although it is difficult to understand how they have passed the censor."

"The reports say that the Germans are experimenting with new heavy guns fixed on a dreadnought, and that the canal is closed for the purpose of conducting firing practice."

London, October 14.—The University of Louvain has accepted the offer of Cambridge University to allow the use of its space for the present crisis. The German officers, in private letters and dispatches. The Kiel Canal is again closed to neutral ships and the 'big surprise' rumors are received by pretty influential and reliable persons in private dispatches from Kiel, although it is difficult to understand how they have passed the censor."

Standard Milling Co. Standard Milling Company—Year ended August 29, 1914.—Net income, \$1,053,637; increase, \$214,486. Retire of preferred stock, \$4,815; decrease, \$1120. Balance, \$984,222; increase, \$219,606. Preferred dividend, \$34,376; decrease, \$5,080. Balance, \$152,437; increase, \$224,688. Common dividend, \$137,837; increase, \$45,547. Balance, \$514,453; increase, \$178,739. Previous surplus, \$3,965,927; increase, \$411,338. Total surplus, \$4,481,564; increase, \$490,125.

Equal to 113 per cent on \$4,600,000 common stock against 93 per cent. previous year.

THE STEEL SITUATION. New York, October 14.—A number of independent steel mills are operating considerably below 50 per cent. of capacity. The average of independents is nearer 40 per cent. than 50 per cent. The United States Steel Corporation recently reported operations slightly above 50 per cent. The steel market is quiet with incoming business even below production. Prices are nominal, with no large buying in sight.

TO ARBITRATE NOV. 9. Chicago, October 14.—Two additional arbitrations to decide the western engineers' dispute will be named by Federal Mediation Board within a few days, and arbitration proceedings will begin November 9.

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GLEANED FROM MANY SOURCES

Boston Curb Exchange was re-opened to-day.

Rumania, with her army of 600,000 men, may join the Allies.

Major Geddes, who has been training the McGill regiment, has gone to the front.

Sir Robert Borden is back at Ottawa after a short holiday.

Two German submarines were destroyed during the attack on the Russian cruiser Pallada.

It is expected that the date of the next session of Parliament will be settled shortly.

Robbers have secured \$1,600 from the up-town branch of Auld's. They blew open the safe.

A general strike of the building trades began at Buffalo, about 3,000 men leaving down their tools.

President Wilson nominated James C. Monaghan, of Bayonne, N.J., to be consul at Kingston, Jamaica.

There are now 100,000 Belgian refugees in England and the influx shows no signs of diminishing.

Two aerial Vedettes are patrolling the sky above Paris on the lookout for German bomb droppers.

London cable says Wood Importers' Committee will hold series of wool sales beginning November 3.

Province of Alberta will borrow \$1,000,000 at a rate not to exceed 4 1/2 per cent.

German officers at Constantinople estimate Turkish army at 900,000 men.

Russians estimate German army in Poland at 1,500,000 men.

Dispatches from Ottawa mention Mr. T. Chase Casgrain and Mr. L. T. Macneil as probable ministers if any changes take place in the Cabinet.

Premier Sifton, of Alberta, introducing bill providing for the building of the Central Canada Line to Peace River crossings.

English Lieutenant reports that the internment of 1,000 men of the British Naval Brigade in Holland was due to treachery of a guide.

George R. Tuttle of New York is admiring a 20-cent United States stamp of 1849, which he bought at a sale for the trifling sum of \$1.75.

Defendants in the New Haven \$3,800,000 suit against John Billard and associates, were served by Sheriff Latham, of Hartford, yesterday.

The French Government has issued a decree exempting from customs duties all woolen goods intended for army use.

Delegates from United States and Canada are in Nashville, Tenn., for the convention of the International Garment Workers' Union.

A bull moose, the first animal of this species seen in Connecticut in 75 years, ran down the main street of Suffolk, a Republican town.

Cash and papers valued at about \$20,000, were stolen from two safes in the office of J. J. Hockeij & Co., paint dealer, of Newark, N.J.

Harry Woods, secretary of state in Illinois and defeated Democratic candidate for senator in the September primaries, committed suicide at Springfield.

President Wilson declined to speak in Pittsburgh on October 24, at the 70th anniversary of the Y. M. C. A.

M. Briand, Minister of Justice, has instructed all district attorneys of France, to seek out and sequester all property and funds belonging to Germans.

The Extension Teaching Department of Columbia University has added modern Irish to the languages it will teach.

The enrollment of students at Princeton University 1915, is the largest in that institution's history, surpassing last year's registration by 1.

Captain Muller, of the first aeroplane corps, U.S.A., broke the American altitude record at San Diego, Cal., in an ascent of 17,441 feet.

The crop improvement committee of the Chicago council of grain exchanges has issued a warning against the Hessian fly.

A number of shareholders of the defunct Farmers' Bank are being sued by the receiver because of inability to meet the subscribed call for their double liability.

All wool arriving before September 10 being included, sale to be held December 1 will include arrivals to November 30. First series of 1915 will begin January 15.

Dr. William R. Brooks, director of the Smith Observatory, announced that Delavan's comet can now be seen with the naked eye in the western evening sky.

The home of the late Adlai E. Stevenson, former vice-president of the United States, at Bloomington, Ill., was looted by burglars, who escaped with many belongings.

Jacob Weld Stever, a commission merchant of Boston, one of the founders of the Chamber of Commerce, died at his country home in Duxbury, Mass. He was 84 years old.

Resolutions have been passed by London golf clubs asking all members of German and Austrian parishes, whether naturalized or not, to keep off the links during the continuance of the war.

Leotie Temple, the Canadian boy who was suspended five weeks for refusing to pledge allegiance to the American flag in a school at Cedar Grove, N.E., says he will go to the front if the war continues till his 13th birthday, next March.

Herbert K. Job has a new job. He resigned as state geologist of Connecticut, to take charge of a propaganda for the increase of birds throughout the country. The movement is directed by the National Association of Audubon Societies.

NOTES ON PUBLIC UTILITIES

The Republic Railway & Light Company reports decrease of \$5,124, or 1.56 per cent, in gross earnings. This was offset by a decrease in operating expenses and taxes of \$4,482, or 1.31 per cent, with an increase in net of \$4,388, or about 4.31 per cent. Net income after fixed charges amounted to \$47,811, an increase of \$4,712, or 4.33 per cent, over August 1913. For the twelve months ended August 31 there is an increase reported in each item. Gross amounted to \$1,081,371, which was \$172,239, or 5.31 per cent, over the same period of 1913. The increase in operating expenses and taxes is shown to be \$80,432, or 1.36 per cent, while net earnings amounted to \$1,222,040, an increase of \$111,905, or 10.08 per cent. After providing for interest charges net income amounted to \$626,013, an increase of \$75,571, or 13.51 per cent. Undivided surplus, after providing for preferred dividends, was \$419,392, an increase of \$75,791, or 22.07 per cent.

The Niagara River & Eastern Railroad Co. has filed articles of incorporation. The capital stock is \$1,500,000, the municipal offices are at Niagara Falls and the directors are as follows: President, E. G. Connette of the International Railway Co.; vice-president, Frank A. Dudley of the Buffalo, Lockport & Rochester Railway Co.; A. J. Porter and A. W. Gray, Niagara Falls; Charles Hickey, Lockport; E. H. Wood, Toronto, and William Nottingham and Hendrick S. Holden, Syracuse. The new railroad will pass the terminal of the Buffalo, Lockport & Rochester line in Buffalo along the right of way of the Niagara, Lockport & Ontario Power Co. to Niagara Falls. The deal is part of a big merger of trolley interests in western and central New York under way for more than a year. The Buffalo, Lockport & Rochester, the Rochester, Syracuse & Eastern and the International are associated in the matter.

All the properties of the Interurban Railway & Terminal Co. of Cincinnati were thrown into the hands of receivers in the Common Pleas Court when Common Pleas Judge Charles M. Leslie, and Charles S. Thrasher to take charge. They gave a \$250,000 bond. The action was taken in a suit filed by the Westinghouse Electric & Manufacturing Co. and was consented to by the Interurban Railway & Terminal Co. in an answer filed by M. Alderman, its general manager and agent. The petition was also joined in by H. D. Messick of Cleveland, trustee for the bondholders of the corporation.

A change has been made in the terms by which William R. Crawford and Scott Calloun, receivers for the Seattle, Renton & Southern Railway will sell that portion of the road that is within the city limits. Under the new plan the receivers will accept 20 per cent. of the gross earnings for twenty-eight years, instead of 25 per cent. for twenty-five years. The plan will be made by the receivers to the court on permission to accept the plan as reworked. An affidavit providing for the purchase will then be made by the city council, and it is expected that the question will be submitted to the citizens at the election on November 3.

The installation of the new long distance switchboard of the Long Telephone Co. in Atlanta has been completed at a cost of \$25,000. Atlanta handles the largest number of long distance calls, both originating and switched of any office in the territory of the Southern Bell company, the annual maximum, or exceptionally expressed, the peak of the load being reached during the cotton season.

James D. Mortimer, president of the North American Co., was elected a director of the United Railways of St. Louis & North American Co. subsidiary, to fill the vacancy caused by the death of James Campbell. Directors took no action on electing a successor to Robert McCulloch, late president and director of the United Railways of St. Louis.

The New Unity mine and the Champion mine in the zinc fields of southwestern Wisconsin have arranged for electrical operation and will be served electric power by the Interstate Light & Power Co., Geneva, Ill. The Champion mine will have a load of approximately 250 horsepower.

GERMAN MINISTER LEAVES LISBON. Lisbon, October 14.—It is reported that German minister will leave immediately for Madrid.

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HAPPENINGS IN THE WORLD OF SPORT

Boston Braves Have Done What all the Critics Said Was an Impossibility

BIG FELLOWS FELL DOWN

Batemen With Great Reputations Failed to Hit—Receipts Not as Large as Former Years but Players Do Fairly Well.

The Boston Braves performed the seemingly impossible by winning the world's championship and the miraculous by defeating Connie Mack's great machine in four straight games.

Yesterday finished the series, the first one in the ten years' history of the event which has been completed in four games. Incidentally the victory of the Braves, make the National and American League records even. The representative of each organization has now won the title four times.

Financially the series was a comparatively poor one, but \$2,813, which is the share of each of the Boston players would be considered a fair return for eight hours' work by most of the plutocrats who witnessed the games from expensive seats. At least the players won't have to worry about the coal bills this winter.

The statistics of the series follow: Attendance, 111,009. Receipts, \$225,739. Players' share, \$21,900,544. Nat. Commission's share, \$22,573. Each club's share, \$40,812.58. Each Boston player, \$3,813. Each Philadelphia player, \$3,021.

One of the greatest disappointments of the series was the failure of the \$100,000 infield to do any of the four, but his average was only .256, and not a home run in the bunch to sustain his title.

Joe Connally also fell down badly after leading his club all season with the bat and in the field he had only one hit in 9 times up in the series, and had a fielding average of .833 which was next to last, Max being anchor man with .666.

Johnny Evers boasts of the "ragging" the Braves gave the Athletics all during the series in order to unnerve the ex-champions. The captain of the Boston club says this method was effective which probably justifies it in his opinion.

Waterous, the McGill line plunger has announced his retirement from the game. "Chuck" was the only consistent ground gainer through the line last Saturday and unless Lemay strikes last year's stride "Chuck's" place will be hard to fill.

The St. Patrick's and the Ottawa Interprovincial club are trying to steal players from one another. The latter club evidently figure that if the M. A. A. can win on the Ottawa field, the Ottawa club has little chance for the title this year.

The Winged Wheelers are likely to give all the clubs in the Big Four a surprise. It would do Montreal good and would be a splendid thing for the fans if the locals were to win the title this year.

John McGraw draws a salary of \$18,000 a year as manager of the Giants. He affirms that it is all spent in keeping his family. Probably the family counted on world's series receipts as a savings bank margin, and started to live up to the salary limit. This will be a tough winter for the McGraws.

FIGHTING ON PERSIAN BORDER. London, October 14.—Fighting between Russians and Kurds has begun on border of Persia, according to a news agency dispatch from Constantinople. It states that, in first engagement Russians lost two guns and that 50 men and three officers were killed.

Reports are in circulation in Boston that Professor Hugo Munsterberg has resigned from the faculty of Harvard University as a result of the threat of Major Clarence Weiner of England, not to have \$10,000,000 to Harvard if Professor Munsterberg is not dismissed for his defence of Germany.

WAR SUMMARY. London, October 15.—British warship Warmouth has sunk Hamburg-American liner Markomannia near Sumatra.

Madrid, October 16.—Partial mobilization of Portuguese army was begun to-day, it is announced in a telegram from Lisbon.

London says that the attempt of the German right wing to work around the Allies' left wing has failed. The Germans have not yet occupied Ostend, but it is fully expected that that town and other forts in Northwest Belgium will be in their hands shortly.

Roumania still hold their positions to the east of the fortress of Przemysl and Vienna admits that the siege has not been entirely raised. German reports say that the real struggle is only just beginning.

It is reported that the Germans are preparing to invade Belgium.

Edinburgh, October 15.—According to the Scotsman, a German submarine was sunk by a British patrol ship off the coast of Holland on Saturday.

Martial law has been proclaimed in Portuguese Congo.

Belgium still has a force of 80,000 men ready to repulse the conflict, but needing ten days' rest.

General mobilization will cost Italy about \$1,000,000.

Figures compiled by German and Austro-Hungary consulates in New York show 500,000 Austria and German reservists who have enrolled for service are stationed in this country.

GERMANS RETURNING TO FRANCE. London, October 16.—The London Times' Copenhagen correspondent reports that owing to the failure of the Russian troops to advance, German troops are being re-transported from the eastern to the western theatre of the war.

TIMISKAMING MILL 160 TONS PULP A DAY

First Mill of Kind in District Already Has a Considerable Daily Output

GETTING GOOD PRICES

Price is Up About Two Dollars a Ton on Pulp—Only Those Sellers Contiguous to Streams Can Profit by It For Cord Offer.

(Special Correspondence) Iroquois Falls, October 14.—The first pulp mill in the Timiskaming district of Northern Ontario is now shipping 160 tons of dry pulp a day and the quality is so good that all customers in Canada and the United States are asking for more. Every day in the work week the Timiskaming and Northern Ontario railway is hauling eight cars out of the mill, which two years ago was unbroken bush. The mill is now working right and day in and day out to fill the feverish demand for newsprint. The price is up about two dollars on pulp and the margin of profit is by 50 per cent. The scope of this great enterprise of the AMTB Pulp and Paper Company is not at all realized outside. The company acquired from the government a round million acres of land running from within a few miles of the main line of the Timiskaming and Northern Ontario Railway clear to the Quebec boundary, south almost to Matheon and north far beyond the Transcontinental railway. It embraces the whole of Abitibi Lake with the provinces of Ontario. It is from the vicinity of Abitibi Lake that most of the pulp is being driven for this year's consumption although the sections along the Whitwood and Black Rivers, and along Meadow Creek are contributing quite a little too.

Three dollars a cord, sixteen foot lengths is being paid on the bank, and where the settlers are contiguous to these streams, advantage is being taken of the offer, but owing to the freight rates it is hardly possible for settlers to deliver at 4 a cord on this way, and if it is desired to obtain much wood in this way, the freight rate charged will have to be cut down. In addition to the daily consumption at the mill a stock pile is being accumulated for the winter and there is already about seven thousand cords stored. Jobs are being allowed to average 10 per cent. basis in their space. There are 700 men working at the pulp mill, and in the construction of the paper mill alone, and there are from 400 to 500 men in the woods. The present production of 160 tons of dry pulp represents a consumption of about \$0,000 cords of pulp a year for the pulp mill alone. The paper mill will produce 230 tons a day of finished product. The freight rate provided is being made with the building for the paper mill, and it is confidently estimated that the machinery will be turned over in May although production may not start till a little later.

A conservative estimate places the population of the Iroquois Falls City at three thousand people, when both the pulp and paper mills are running. The company itself has reserved an excellent site for its own buildings and before the frost is in the ground fourteen buildings will have been commenced, all of which will have water and sewerage connections. A Michigan syndicate has taken up a townsite, and nearly all the lots in it have been sold already. Excellent railway accommodation has been provided. From the main line of the T. and N. O. railway a spur has been run right to the mill, a double track runs into the paper mill land another track into the station, an dthe site of the town.

To date two-thirds of the pulp is being shipped to Canadian points, J. R. Booth, Eddy, Spanish River and Sturgeon Falls Company taking consignments.

NEW MANAGER APPOINTED FOR DOMINION TRUST CO.

Mr. C. G. Pennoek Announces That Financial Statement of All Branches Will Be Taken At On October 10th.

Winnipeg, Man., October 14.—In succession to the late W. R. Arnold, Mr. C. G. Pennoek, formerly manager of the Bank of Ottawa here, and later general manager of the Bank of Vancouver, has been appointed managing-director of the Dominion Trust Co. The auditors report that securities on hand fully protect depositors and creditors.

Mr. Pennoek announces that a statement of the financial affairs of all branches of the Dominion Trust Company will be taken as on October 10th. Meanwhile he considers it wise to temporarily enforce the fifteen days' notice rule on deposits.

It is stated that he late Mr. Arnold left a large estate and that he will appoint the company trustee.

LIVERPOOL COTTON IMPORTS.

Liverpool, October 14.—Cotton imports 30 bales, all American; spot unchanged.

REDUCTION IN OIL.

New York, October 14.—Standard Oil Company of New York announces a reduction of 10 points in quotations for refined oil for export.

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Now is the time to plan your winter selling campaign. Our experts are at your service to assist you in preparing booklets, folders, and other printing requirements. We have a very large stock of paper and envelopes, bought to guard, as far as possible, against immediate increase to our customers. Buy your printing matter now.

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Vol. XXIX, No. 136 THE MOLSONS BANK

THE DOMINION SAVING AND INVESTMENT SOCIETY DOMINION SAVINGS BUILDING LONDON, CANADA

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