

any special group of banks, for 27 of the banks out of the 35 in the return had each an increase in these loans which shows how general were the conditions of business which caused the unprecedented demand for trade discounts in April last.

The call and short loans in Canada were reduced last month from \$48,404,884 to \$46,661,402, a decrease of \$1,743,482, and those outside Canada from \$39,803,621 to \$38,267,156, the total decrease in these loans in April having been \$3,279,947. It was necessary for the banks to reduce these loans when they were under such unusual pressure to provide accommodation to traders, who, at such times, have the first call.

The Canadian deposits in April, of both classes increased to extent of \$3,856,350, as against an increase in same month last year, of \$7,175,823, a considerable portion of the surplus earnings usually deposited having been diverted to other purposes, the demand for money for the capital of new banks and other new enterprises, and for additional capital having been quite heavy.

AN ELECTRIC RAILWAY has been pronounced by a Court in Glasgow "not a railway," in a legal point of view. The decision is absurd, what do trolley cars run upon but a railway?

STATISTICAL ABSTRACT FOR APRIL, 1903, OF THE CHARTERED BANKS OF CANADA.

Comparison of Principal Items, showing increase or decrease for the month and for the year.

<i>Assets.</i>	April 30, 1903.	Mar. 31, 1903.	April 30, 1902.	Increase or Decrease for month.	Increase or Decrease for year.
Specie and Dominion Notes.....	\$40,365,722	\$38,083,320	\$34,259,403	Inc. \$2,282,402	Inc. 6,106,319
Notes of and Cheques on other Banks.....	14,801,668	18,265,205	14,557,378	Dec. 3,404,227	Inc. 243,900
Deposit to Secure Note Issues.....	2,802,931	2,799,718	2,579,513	Inc. 3,163	Inc. 233,418
Loans to other Banks in Canada secured.....	745,556	789,583	659,015	Dec. 44,027	Inc. 8,441
Deposits with and due from other Bks. in Canada....	3,973,953	4,236,184	4,097,714	Dec. 267,531	Dec. 124,061
Due from Banks, etc., in United Kingdom.....	2,759,586	4,745,124	3,376,348	Dec. 1,685,138	Dec. 616,762
Due from Banks, etc., elsewhere.....	13,176,513	11,760,947	12,547,160	Inc. 1,915,566	Inc. 629,353
Government Securities.....	11,890,052	11,713,919	10,192,668	Inc. 176,133	Inc. 1,69,984
Canadian Municipal and other Securities.....	14,789,750	14,714,483	14,206,137	Inc. 165,267	Inc. 671,613
Railway Bonds and Stocks.....	37,902,014	37,170,007	33,405,895	Inc. 731,017	Inc. 2,406,119
Total Securities held.....	64,671,816	63,599,399	57,804,100	Inc. 1,072,417	Inc. 6,807,710
Call Loans in Canada.....	46,661,402	48,404,884	39,503,535	Dec. 1,743,482	Inc. 7,157,867
Call Loans outside Canada.....	38,267,156	30,803,621	43,020,062	Dec. 1,536,465	Dec. 4,752,913
Total Call and Short Loans.....	84,928,558	88,208,505	82,523,404	Dec. 3,279,947	Inc. 2,404,154
Loans and Discounts in Canada.....	353,170,949	346,292,550	302,160,867	Inc. 6,878,399	Inc. 51,010,082
Loans and Discounts outside Canada.....	32,611,376	29,468,472	28,737,195	Inc. 3,205,041	Inc. 3,037,181
Total Current Loans and Discounts.....	385,845,325	375,761,022	330,898,062	Inc. 10,084,303	Inc. 54,964,263
Aggregate of Loans to Public.....	470,773,883	463,969,527	413,422,466	Inc. 6,804,356	Inc. 57,351,417
Loans to Provincial Governments.....	2,695,158	2,950,309	4,245,762	Dec. 255,151	Dec. 1,550,604
Overdue Debts.....	1,880,777	1,854,738	2,207,288	Dec. 14,461	Dec. 400,011
Bank Premises.....	8,173,742	7,926,314	6,911,171	Dec. 247,428	Inc. 1,202,571
Other Real Estate and Mortgages.....	1,624,042	1,606,791	1,680,418	Inc. 17,251	Dec. 56,376
Other Assets.....	6,317,900	5,849,429	5,777,745	Inc. 47,847	Inc. 549,155
Total Assets.....	634,702,438	627,976,830	564,776,264	Inc. 6,785,408	Inc. 70,185,774
<i>Liabilities.</i>					
Notes in Circulation.....	55,817,647	58,283,484	50,691,588	Dec. 2,405,837	Inc. 5,186,059
Due to Dominion Government.....	2,557,887	3,739,612	3,444,524	Dec. 1,181,725	Dec. 1,181,725
Due to Provincial Governments.....	3,574,445	3,726,546	3,415,309	Dec. 162,101	Dec. 162,101
Deposits in Canada payable on demand.....	110,474,577	107,620,884	99,210,543	Inc. 2,853,693	Inc. 11,264,034
Deposits in Canada payable after notice.....	261,417,404	264,344,707	239,875,361	Inc. 1,002,657	Inc. 25,502,003
Total Deposits of the Public in Canada.....	375,911,941	372,055,591	339,085,904	Inc. 3,856,350	Inc. 36,826,037
Deposits elsewhere than in Canada.....	36,276,446	34,877,045	32,067,736	Inc. 1,368,491	Inc. 4,208,210
Total Deposits.....	412,188,387	406,932,636	371,153,640	Inc. 5,234,841	Inc. 41,034,747
Loans from other Banks in Canada.....	745,061	788,986	659,015	Dec. 43,925	Inc. 86,046
Deposits by other Banks in Canada.....	2,803,514	3,140,175	3,051,245	Dec. 336,661	Dec. 247,731
Due to Banks and Agencies in United Kingdom.....	10,836,344	6,947,154	6,529,954	Inc. 3,889,160	Inc. 4,306,390
Due to Banks and Agencies elsewhere.....	1,120,748	1,130,724	671,895	Dec. 9,676	Inc. 448,853
Other Liabilities.....	12,693,227	13,060,201	8,708,267	Dec. 366,977	Inc. 3,684,960
Total Liabilities.....	502,387,336	497,750,512	448,720,515	Inc. 4,036,824	Inc. 54,060,821
<i>Capital, etc.</i>					
Capital paid up.....	75,458,729	74,883,880	68,474,523	Inc. 564,849	Inc. 6,974,206
Reserve Fund.....	46,258,442	45,371,899	38,605,823	Inc. 886,543	Inc. 1,592,619
Liabilities of Directors and their firms.....	11,795,442	11,744,463	9,822,350	Inc. 56,979	Inc. 1,973,092
Greatest circulation during the month.....	60,033,041	59,051,927	63,221,081	Inc. 981,114	Inc. 6,811,300