

RECEIPTS.

Cash on hand, July 1st, 1887	\$3,967.80
Revenue Account (see <i>Schedule I</i>)	13,978.62
Subscription to Library Fund (see <i>Schedule I</i>)	1,000.00
Mercantile Library Association Fund, by the redemption of the McLaren mortgage	3,000.00

DISBURSEMENTS.

Current Annual Expenses (See Income Schedule I).....	\$13,622.60
FURNITURE ACCOUNT.	
For Library (shelving, matting, speak- ing tube, &c.).....	341.53
For Fraser Buildings (indicator, &c.)	31.37
LIBRARY ACCOUNT.	
New books, magazines, and binding.....	373.50
FRASER BUILDINGS.	
Construction account (see <i>Schedule V</i>).....	239.72
HIGH SCHOOL PROPERTY.	
Mortgage, part paid off to Hon. J. C. Abbott.....	1,508.68
Construction account.....	642.89
KING'S POST FARM.	
Construction of new barn.....	2,642.89
Cash on hand, June 30th, 1888.....	975.00
	<u>2,584.03</u>
	\$21,946.42

MONTREAL, July 13th, 1888.

Audited and certified correct,

PHILIP S. ROSS, C. A.