

THIS AGREEMENT made in quadruplicate, this 18th day of February, in the year of Our Lord one thousand nine hundred and forty-nine.

B E T W E E N :

J. LOWRY TAYLOR of the Town of New Liskeard, in the District of Temiskaming and Province of Ontario, Hardwareman, hereinafter called the Seller of the First Part,

OF THE FIRST PART.

A N D

GERALD J. QUINLAN carrying on business under the firm name and style of NORTHERN SKY TRAILS, and the said NORTHERN SKY TRAILS, hereinafter called the Purchaser of the Second Part,

OF THE SECOND PART.

THE Seller hereby sells and the Purchaser hereby purchases and agrees to pay for, subject to the terms and conditions hereinafter set forth, the following property herein called the property, namely One (1) Cub Aircraft C.F.- E.G.C. complete with Wallam Floats, Wheels and Skis for the price of \$2500.00, payable as follows; \$250.00 on the signing of this Agreement, and the balance at the rate of \$3.00 for each flying hour of the aircraft, the Purchaser guaranteeing a minimum of twenty flying hours per month with payments to be made on the 1st day of each and every month, the first of such payments to be made on the 1st day of March, 1949, and monthly thereafter until the full amount hereby secured shall have been fully paid and satisfied.

IN THE EVENT of the Purchaser failing to make the payments, or any of them, due hereunder the Seller may place the account in the hands of his solicitor for collection and the Solicitor shall be entitled to be paid fifteen per cent for collection thereof in addition to all disbursements and expenses incurred thereby.