

10. The annual general meeting of the Shareholders for the election of Directors and other general purposes, shall be held at Amherstburgh or elsewhere, as may be appointed by By-law, on the first Wednesday in the month of June in each year, and two weeks previous notice thereof shall be given by publication, as provided in the last preceding section.

Annual general meeting.

11. No person shall be elected a Director of the said Company unless he shall be the holder and owner of at least forty shares in the Stock of the said Company, and shall have paid up all calls made thereon.

Qualifications of Directors.

12. No call to be made at any time upon the said capital Stock shall exceed ten per centum on the subscribed capital, and no stockholder shall be liable for the debts or obligations of the Company beyond the unpaid amount on any stock held by him.

Calls on shares

Liability limited.

13. It shall be lawful for the Directors of the said Company after the sanction of the shareholders shall have been first obtained at any special general meeting to be called from time to time for such purpose, to borrow money to an amount not exceeding six hundred thousand Dollars upon the Corporate Bonds of the said Company secured by a Mortgage or Mortgages upon all or any part of the property of the Company real and personal and then existing or at any time thereafter acquired, and upon all the rights, revenues and franchises of the Company, and such Bonds may be for any term of years not exceeding thirty, and may bear interest at the rate of seven per centum per annum, and may be sold or disposed of by the Directors at their marketable value.

Power to issue Bonds.

14. The Company shall have power to become parties to Promissory Notes and Bills of Exchange for sums not less than one hundred dollars, and any such Promissory Note made or endorsed, and such Bill of Exchange drawn, accepted or endorsed by the President or Vice-President of the Company, and countersigned by the Secretary and Treasurer, and under the authority of a majority of a quorum of the Directors, shall be binding on the Company; and every such Promissory Note or Bill of Exchange made, drawn, accepted, or endorsed, by the President or Vice-President of the said Company, and countersigned by the Secretary and Treasurer, as such, shall be presumed to have been properly made, drawn, accepted, or endorsed, as the case may be, for the Company, until the contrary be shown; and in no case shall it be necessary to have the seal of the Company affixed to any such Bill of Exchange or Promissory Note, nor shall the President, Vice-President, or Secretary and Treasurer of the Company, so making, drawing, accepting, or endorsing any such Promissory Note or Bill of Exchange, be thereby subjected individually to any liability whatever; Provided always that nothing in this section shall be construed to authorize the said Company to issue any Note payable to bearer, or any Promissory Note intended to be circulated as money, or as the Notes of a Bank.

Company may become parties to Notes.

Proviso.

15. The said Company shall not commence the said Bridge or any work thereunto appertaining until the Company shall have submitted to the Governor in Council plans of such Bridge, and of all the intended works thereunto appertaining, nor until such plans and the site of such Bridge shall have been approved by the Governor in Council, and such conditions as he shall have thought

Plans, &c., to be submitted to Governor in Council for approval.