

BANKS FOR SAVINGS; VALUE OF COINS; RATE OF INTEREST.

Savings' Banks are established in several parts of the Province, where deposits are received to the extent of £50 currency for one person, and interest allowed at the rate of five per cent. per annum. These Banks are regulated by law, and the Province Treasurer is authorised to receive the money deposited in them, and allow six per cent. interest; the difference of one per cent. in the interest pays the expenses of these institutions.

The Spanish dollar is taken as the standard of currency; its value is established by law at five shillings currency. The public accounts are kept, and returns made, in army sterling, which rates the dollar at four shillings and two pence sterling. To bring currency into army sterling, it is only necessary to deduct one-sixth; and to bring sterling into currency, to add one-fifth to the several amounts.

The sovereign is a legal tender at 24s. 4d. currency. The English crown piece passes at 6s. 1d. currency, and other silver coins in proportion. Emigrants should not bring bank notes, as those are generally sold at less than the same amount in gold or silver.

The legal rate of interest is six per cent. per annum. No greater rate is allowed to be taken, except in the case of bottomry bonds, or the loan of grain, cattle, or live stock, where the lender takes the risk of casualties upon himself.

GENERAL INFORMATION FOR EMIGRANTS.

Emigrants to New Brunswick are especially cautioned against taking passage to Quebec, as there are no regular means of conveyance from that port to any of the Lower Provinces. The only route is by railway to Portland, in