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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 205

MONTREAL, SATURDAY, FEBRUARY 3 1900.

Published Daily at 4:30 p.m.

Price 3 cents.

Montreal Stock Market.

STRONG AND FAIRLY ACTIVE MARKET
—NEW ISSUE FOR RICH. & ONT.—
C. P. R. REACHES 97½.— N. Y. BANK STATEMENT SHOWS LARGE INCREASES.

Montreal, Feb. 3.

Market was strong to-day, though London and New York were only steady.

Canadian Pacific made 97½, its top price for some months and in fair-sized transactions did not come below 97. Final price was 97½, and this was offered for more, 97½ being the demand.

Toronto Railway was active, there being some transactions in which the high price was 108½. As high as 104 was got for two lots of four shares. The last price to-day and yesterday was the same 103½. Rich. & Ont. gained 1½ points on a sale of Thursday. The new issue of stock will be made after the annual meeting which takes place this month. Advance to-day partly on the report of the meeting and the new issue.

Commercial Cable was up ¼ to-day. Twin City sold ½ lower.

War Eagle sold down 3 points to 266½.

Royal Electric advanced 1 point to 193½. Montreal Street also was 3 points higher selling to-day at 298.

There was no change in Republic at 98, nor in Virtue at 54, but in Dominion Cotton tace was fully ½ advance.

Montreal Cotton gained 1 point.

Loan & Mortgage sold at 140.

Market was active and strong.

MORNING SALES.

Can. Pac.—150, 97. 150, 97½. 100, 97½ 300, 97½. 525, 97½.

Com. Cable—25, 170½.

R. & O.—125, 111. 25, 111½.

Tor. Ry.—50, 103. 125, 103½. 8, 104. 15, 108½. 50, 103½. 150, 102½.

War Eagle—2000, 269. 1000, 287. 2500, 266½.

Roy. Elec—150, 193½. 15, 198.

Twin City—25, 65½.

Mont. St.—50, 298.

Republic—1000, 98.
Virtue—500, 54.
Dom. Cotton—10, 96. 25, 96½. 25, 96½.
Mont. Cotton—25, 146.
Loan & Mort.—111, 140.

STRAWS.

It is announced that the evidence to be submitted to the special Grand Jury in the Brooklyn Rapid Transit case with regard to false rumors has been collected. Some two hundred witnesses, it is said, are to be called and their examination is expected to require at least a month. Hearing of testimony begins Tuesday, February 6.

Press cable from Rio Janeiro, Brazil, says Argentine ports have been declared subject to 20 days' quarantine.

Chicago banks have reduced their rate for loans to 5 p.c. Some loans have been made at 4½ p.c. and much eastern paper has been taken at that rate.

Seattle, Wash.—The Chamber of Commerce has filed formal protest at Washington at the instance of the American Steel and Wire company against letting the contract for manufacture of the trans. Pacific Cable to Manila to foreigners.

People's Gas has declared a dividend of 1½ p.c., payable Feb. 25.

Consolidated Gas suit at the instance of Geo. A. Lamb has commenced. It charges directors with conspiracy as against the company and in favor of themselves. Decision is expected in about 30 days.

The Gold and Stock Telegraph Co. has taken their tickers out of five of the different bucket shops in accordance with instructions from the New York Exchange.

Chesapeake & Ohio will by the retirement of President Ingalls, be taken out of "Wall Street". C. & O. bonds are consequently more in demand.

American Cotton Oil, a 4 p.c. stock, resumed activity and advanced from 88½ to 85.

Cotton advanced sharply to the highest prices for years. Reduced crop estimates are now accepted as true. Stocks are low also locally and in Liverpool, and demand is stimulated by anticipated shortage of crop in India and in Egypt.

Bay State Gas was the feature throughout yesterday in the outside market. It opened with sales at 2¼ and mostly all brokers had orders one way or the other. The stock advanced to 2½ bid for about 5000 shares.

Two very cold storms in Nebraska, Kansas and Oklahoma have killed and blackened much of the wheat crop there.

Marcus Daly denies that he has resigned the presidency of the Amalgamated Copper.

The Western Union Telegraph Company refuses to pay the franchise tax on the ground of illegality. Case will be taken to the Supreme Court.

LONDON AND PARIS.

Feb. 3, 1900.

Bank of England rate.....	4
Open discount rate.....	3½
Paris Rentes.....	100-70
French Exchange.....	25f. 18
Consols, money.....	100½
Canadian Pacific.....	99
New York Central.....	133
St. Paul.....	122½
Union Pacific.....	77½

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	88½
" 2nd ".....	69½
" 3rd ".....	23½

G. T. R. Com.....
O. P. R.....99½