

The receipts during the year have naturally been very small, as the only available revenue has been from the use of the Hall for lectures, concerts, &c., and they amount to the sum of \$49.53. The expenses have likewise been small, as owing to the generosity of the founder those of maintenance and administration have been borne by her for the purpose above mentioned; and they amount to the sum of \$32.92, leaving a balance of \$16.61 in the hands of the Secretary Treasurer.

The Trustees confidently hope and expect that as time goes on, friends of the institution will make donations which will have the effect of extending its usefulness. The Davies collection of books is most valuable; but they are largely adapted for reference purposes, and many of them are too rare and precious to be allowed to go out of the library. There is a pressing want of more recent books and of a more popular character; but the Trustees are without the means of supplying this want. The Trustees desire to acknowledge with grateful thanks a number of gifts received during the year, a list of which will be found below. They mention specially the handsome gift of the President of the 200 comfortable and attractive opera chairs with which the Hall is now furnished.

	vols.
THE DAVIES COLLECTION (about)	1000
THOS. HEWSON, Knowlton	53
S. A. FISHER, "	50
READING CLUB, "	30
E. E. MILLS, "	18
W. J. BUCHANAN, Montreal	17
DR. W. A. SHUFELT, New York	15
WHITEFORD & THEORET, Montreal	14
J. C. PETTES, Knowlton	13
J. MACKINNON, Cowansville	10
W. H. MCGOWAN, Knowlton	6
MISS MAY WILLIAMS, "	5
S. ALDRICH, Montreal	5
MRS. A. T. FOSTER, New York	3
JUDGE LYNCH, Knowlton	3