The receipts during the year have naturally been very small, as the only available revenue has been from the use of the Hall for lectures, concerts, &c., and they amount to the sum of \$49.53. The expenses have likewise been small, as owing to the generosity of the founder those of maintenance and administration have been borne by her for the purpose above mentioned; and they amount to the sum of \$32.92, leaving a balance of \$16.61 in the hands of the Secretary Treasurer.

The Trustees confidently hope and expect that as time goes on, friends of the institution will make donations which will have the effect of extending its usefulness. The Davies collection of books is most valuable; but they are largely adapted for reference purposes, and many of them are too rare and precious to be allowed to go out of the library. There is a pressing want of more recent books and of a more popular character; but the Trustees are without the means of supplying this want. The Trustees desire to acknowledge with grateful thanks a number of gifts received during the year, a list of which will be found below. They mention specially the handsome gift of the President of the 200 comfortable and attractive opera chairs with which the Hall is now furnished.

The Davies Collection (about)       100         Thos. Hewson, Knowlton       5         S. A. Fisher,       5         Reading Club,       3         E. E. Mills,       1         W. J. Buchanan, Montreal       1         Dr. W. A. Shuffelt, New York       1         Whiteford & Theoret, Montreal       1         J. C. Pettes, Knowlton       1         J. MacKinnon, Cowansville       1         W. H. McGowan, Knowlton       1         Miss May Williams,       5         S. Aldrich, Montreal       1         Mrs. A. T. Foster, New York       1			No.	
THOS. HEWSON, Knowlton 5.  S. A. FISHER, " 59  READING CLUB, " 30  E. E. MILLS, " 15  W. J. BUCHANAN, Montreal 17  DR. W. A. SHUFELT, New York 19  UNITEFORD & THEORET, Montreal 19  J. C. PETTES, Knowlton 19  J. MacKinnon, Cowansville 19  W. H. McGowan, Knowlton 19  Miss May Williams, " 19  S. Aldrich, Montreal 19  Mrs. A. T. Foster, New York 19  Total Property 19  Total P				vols.
S. A. Fisher, "  Reading Club, "  E. E. Mills, "  W. J. Buchanan, Montreal  DR. W. A. Shufelt, New York  Whitteford & Theoret, Montreal  J. C. Pettes, Knowlton  J. MacKinnon, Cowansville  W. H. McGowan, Knowlton  Miss May Williams, "  S. Aldrich, Montreal  Mrs. A. T. Foster, New York	THE DAVIES COLLECTION (about)			1000
READING CLUB,       36         E. E. MILLS,       11         W. J. BUCHANAN, Montreal       12         DR. W. A. SHUFELT, New York       13         WHITEFORD & THEORET, Montreal       14         J. C. PETTES, Knowlton       15         J. MacKinnon, Cowansville       16         W. H. McGowan, Knowlton       17         Miss May Williams,       18         S. Aldrich, Montreal       19         Mrs. A. T. Foster, New York       19	Thos. Hewson, Knowlton			53
W. J. Buchanan, Montreal  DR. W. A. Shufelt, New York  WHITEFORD & THEORET, Montreal  J. C. Pettes, Knowlton  J. MacKinnon, Cowansville  W. H. McGowan, Knowlton  Miss May Williams,  S. Aldrich, Montreal  Mrs. A. T. Foster, New York	S. A. Fisher, "			50
W. J. Buchanan, Montreal	READING CLUB, "			30
DR. W. A. SHUFELT, New York       11         WHITEFORD & THEORET, Montreal       12         J. C. PETTES, Knowlton       13         J. MacKinnon, Cowansville       16         W. H. McGowan, Knowlton       17         Miss May Williams,       18         S. Aldrich, Montreal       19         Mrs. A. T. Foster, New York       19	E. E. MILLS, ""			18
WHITEFORD & THEORET, Montreal  J. C. PETTES, Knowlton	W. J. Buchanan, Montreal			17
J. C. Pettes, Knowlton. I. J. MacKinnon, Cowansville. I. W. H. McGowan, Knowlton	DR. W. A. SHUFELT, New York			15
J. MacKinnon, Cowansville. 10 W. H. McGowan, Knowlton	WHITEFORD & THEORET, Montre	al		14
W. H. McGowan, Knowlton	J. C. Pettes, Knowlton			13
MISS MAY WILLIAMS, " S. ALDRICH, Montreal	J. MacKinnon, Cowansville			10
S. Aldrich, Montreal	W. H. McGowan, Knowlton			6
Mrs. A. T. Foster, New York	MISS MAY WILLIAMS, "			5
	S. Aldrich, Montreal			5
JUDGE LYNCH, Knowlton	Mrs. A. T. Foster, New York			3
	JUDGE LYNCH, Knowlton			3