

THE STANDARD'S FINANCIAL SECTION

Slight Changes In Local Market

Flour Dropped 70 Cents Per Barrel—Green Stuffs Show Slight Falling Off.

Practically the only change recorded in the wholesale market yesterday was in flour which dropped seventy cents per barrel for Manitoba and forty-five cents per barrel for Ontario. In green stuffs there were some changes downward, notably potatoes which dropped twenty cents per bushel during the week and were quoted yesterday at \$1.30 per bushel.

Refined oils advanced one cent per gallon, effective on September 21 and green and salt hides went up one cent per pound while lamb and wool dropped back a cent per pound. Feeds remain at last week's figures.

Butter was a little easier but being quoted at from forty to forty-five cents per pound, but chickens and fowl remain firm.

Wholesale Prices

Wholesale Groceries	
Sugar—	
Yellow.....	\$ 0.00
Standard.....	0.00
Rice, Siam, per cwt.....	7.00
Peas, pot., bags.....	4.00
Tapio, per lb.....	0.10
Beans—	
White, per cwt.....	7.40
Molasses.....	0.00
Peas, pot., bags.....	4.00
Barley, pot., bags.....	4.50
Commeal, per bag.....	2.40
Commeal, gran.....	2.50
Raisins—	
Choice seeded, 1 lb.....	0.24
Seedless, 16 oz.....	0.27
Salt, Liverpool, per sack, at store.....	0.10
Soda, bicarb, per keg.....	5.00
Cr. of Tartar, per lb.....	0.41
Curants.....	0.19
Prunes, per lb.....	0.10
Washing soda, lb.....	0.03
Cocoa, per lb in tins.....	0.53
Cocoa, per lb in tins.....	0.53
Java Coffee, in tins.....	0.45
Coffee, special blend.....	0.45
Evaporated peaches.....	0.27
Canned corn, doz.....	1.90
Canned tomatoes, doz.....	2.15
Canned peas.....	2.35
Canned peas.....	2.00
Dates.....	0.22
Tea, Oolong.....	0.55
Nutmeg.....	0.40
Cassia lb.....	0.25
Cloves, ground, per lb.....	0.52
Ginger, ground, lb.....	0.25
Shelled almonds.....	0.50
Walnuts, lb.....	0.25
Filberts.....	0.20
Almonds.....	0.24
Flour, Man, bbls.....	11.40
Flour, Ont., bbls.....	10.30
Roll, per lb.....	0.00
Roll, per lb.....	0.00
Cheese, per lb.....	0.23
Lard, pure tub.....	0.20
Lard, compound.....	0.16
Meats, Etc., Wholesale	
Beef—	
Western.....	0.10
Butcher's.....	0.04
Country.....	0.04
Veal.....	0.10
Mutton.....	0.05
Pork.....	0.10
Lamb.....	0.12
Country Produce Retail	
Butter—	
Creamery, per lb.....	0.50
Roll, per lb.....	0.45

GENERALLY FIRM MARKET THURSDAY

(McDOUGALL & COWANS)
New York, Sept. 22.—The market has been generally firm around closing prices. From the opening advance it reacted, but the reaction did not go far nor last long, and since then the tone has been generally strong. Sharp advances followed the initial reaction, but those in turn did not hold. The general list, however, is well above last night's closing, and trading is very dull. Food products are the one conspicuously weak feature. The Rails are largely neglected but strong.

Tub, per lb..... 0.40
Eggs, fresh..... 0.40
Chicken, per lb..... 0.40
Fowls, per lb..... 0.40
Potatoes, per bbl..... 0.00

Green Goods Retail

Corn, per doz.....	0.25
Squash, lb.....	0.04
Cabbage, native, each.....	0.10
Pumpkin, per lb.....	0.02
Caiflower, per head.....	0.20
Cucumbers, each.....	0.05
Tomatoes, 5 lbs.....	0.20
Carrots, per bunch.....	0.50
Garlic, per lb.....	0.10
Mint and parsley.....	0.10
Spanish onions lb.....	0.10
Potatoes, per bush.....	1.30

Green Goods Retail

Beets, per lb.....	0.40
Beets, 3 bunches.....	0.25
Celery, per bunch.....	0.10
Garlic, per lb.....	0.50
White pickling onions.....	0.25
Green and red peppers.....	0.40

Open High Low Close

Am Sugar.....	61 1/2	62 1/2	61 1/2	62 1/2
Am Coffee.....	12 1/2	13 1/2	12 1/2	13 1/2
Am Gold.....	24 1/2	25 1/2	24 1/2	25 1/2
Am Loco.....	89	90 1/2	89	90 1/2
Asphalt.....	48 1/2	50	48 1/2	50

Fruits, Etc., Wholesale

Grapefruit.....	0.00	10.00
California lemons.....	8.00	10.00
Cal oranges.....	7.50	10.00
Peanuts, roasted.....	0.14	0.24
Cocoanuts, per sack.....	6.50	0.00
Can. onions bag.....	4.00	4.25
N.S. green stein apples.....	4.50	5.00
No. 2.....	0.00	4.00
Domestic.....	0.00	4.00
Can. grapes 5 lb bush.....	0.70	0.70

Fish Retail

Halibut, fresh.....	0.00	0.15
Cod, medium.....	0.00	0.15
Finan haddies.....	0.00	0.15
Haddock.....	0.00	0.15
Salmon, fresh.....	0.00	0.15
Clams, per qt.....	0.00	0.15
Oysters, per qt.....	0.00	0.15
Kipper herring.....	0.00	0.15

Hay and Feed, Wholesale

Hay, per ton.....	20.00	0.00
Straw, per ton.....	20.00	0.00
Brass, per ton.....	36.00	0.00
Shorts, per ton.....	37.00	0.00
Oats, per bushel.....	0.75	0.80

Oils, Wholesale

Palatine.....	0.00	0.23
Royalite.....	0.00	0.23
Premier motor gas.....	0.00	0.37

Hides, Wholesale

Salt Hides.....	0.04	0.05
Green hides.....	0.00	0.05
Callskins.....	0.10	0.12
Wool washed.....	0.11	0.12
Wool, unwashed.....	0.08	0.00
Lamb skins, each.....	0.10	0.20
Moose hides per lb.....	0.03	0.04
Deer skins per lb.....	0.08	0.09
Rendered tallow.....	0.04	0.00
Rough tallow.....	0.01	0.01

Market Showed More Strength

Mexican Pete. in Rally—
Rails Advanced from Good Statement on So. Pacific.

New York, Sept. 22.—Shortly after noon the market set off as it has at the same hour every day this week under the leadership of M. N. P., but the decline did not go very far or last very long. Around half past one prices began to stiffen up and the whole list turned aggressively strong. Mexican Pete, rallied some five points and other pool stocks, like Baldwin and Studebaker jumped up sharply.

Rails Up

Southern Pacific advanced nearly two points, being helped by the publication of the August statement which showed an increase in net of 13 millions. Union Pacific and other rails sympathized with this move. There was, on the whole, no special news to account for the change in the market today. Liquidation, as has been pointed out so many times, was entirely absent, and when shorts start to cover the market jumps up as easily as it goes down under their purchases. In other words the public is not in the market to any extent. Sales 562,100.

N. Y. Quotations

(Compiled by McDougall and Cowans 58 Prince Wm. St.)

Open High Low Close

Am Sugar.....	61 1/2	62 1/2	61 1/2	62 1/2
Am Coffee.....	12 1/2	13 1/2	12 1/2	13 1/2
Am Gold.....	24 1/2	25 1/2	24 1/2	25 1/2
Am Loco.....	89	90 1/2	89	90 1/2
Asphalt.....	48 1/2	50	48 1/2	50

Fruits, Etc., Wholesale

Grapefruit.....	0.00	10.00
California lemons.....	8.00	10.00
Cal oranges.....	7.50	10.00
Peanuts, roasted.....	0.14	0.24
Cocoanuts, per sack.....	6.50	0.00
Can. onions bag.....	4.00	4.25
N.S. green stein apples.....	4.50	5.00
No. 2.....	0.00	4.00
Domestic.....	0.00	4.00
Can. grapes 5 lb bush.....	0.70	0.70

Fish Retail

Halibut, fresh.....	0.00	0.15
Cod, medium.....	0.00	0.15
Finan haddies.....	0.00	0.15
Haddock.....	0.00	0.15
Salmon, fresh.....	0.00	0.15
Clams, per qt.....	0.00	0.15
Oysters, per qt.....	0.00	0.15
Kipper herring.....	0.00	0.15

Hay and Feed, Wholesale

Hay, per ton.....	20.00	0.00
Straw, per ton.....	20.00	0.00
Brass, per ton.....	36.00	0.00
Shorts, per ton.....	37.00	0.00
Oats, per bushel.....	0.75	0.80

Oils, Wholesale

Palatine.....	0.00	0.23
Royalite.....	0.00	0.23
Premier motor gas.....	0.00	0.37

Hides, Wholesale

Salt Hides.....	0.04	0.05
Green hides.....	0.00	0.05
Callskins.....	0.10	0.12
Wool washed.....	0.11	0.12
Wool, unwashed.....	0.08	0.00
Lamb skins, each.....	0.10	0.20
Moose hides per lb.....	0.03	0.04
Deer skins per lb.....	0.08	0.09
Rendered tallow.....	0.04	0.00
Rough tallow.....	0.01	0.01

N. Y. Funds—10% p.c.

GOSSIP AROUND THE MARKETS

Bank of England rate unchanged at 5 1/2 per cent.

New York Federal Reserve cuts discount rate from 5 1/2 to 5 per cent.

Northern Pacific declares regular quarterly dividend of 1.34 per cent.

Interboro receivership action was again postponed Thursday.

French loan of six billion francs to be used at once in aid of devastated regions.

Net earnings of \$46,000,000 reported by Union Pacific in August, largest of any month this year.

Southern Pacific August gross income increase \$371,648, net operating income increase \$3,873,021; net operating revenue increase \$17,977,272.

Secretary Mellon announces income tax collections have reached \$500,000,000 paid in.

That Steel Companies are headed toward bigger business is evident from the fact that sales of wire products recently aggregated 400,000 tons of which U. S. Steel received about 300,000 tons. Value of orders placed is close to \$35,000,000. Orders for wire are far beyond expectations and steel manufacturers are elated.

There will be no session of the Montreal Stock Exchange this afternoon.

The Character of the Market is Unchanged

A little covering at the opening caused moderate advances, but prices showed a reactionary tendency Thursday. The lowering of the discount rate by the Federal Reserve Bank apparently without effect.

Montreal Sales

(Compiled by McDougall and Cowans 58 Prince Wm. St.)

Morning Sales

Atlbit—25@29	Atl Sugar—10@28 1/2; 15@29; 75@29
Brompton—5@19	Braslian—15@24 1/2
Dom Iron Pld—25@37	B E 2nd Pld—25@25
Can S S Com—5@29	Can S S Pld—5@50
Can Cement—75@64 1/2	Dom Glass—10@25 1/2; 50@56 1/2
Dom Cement—50@55	Detroit United—25@70
McDonalds—10@14	Laurentide—75@70; 25@70 1/2; 50@71
Montreal Power—3@63	Nat Breweries—75@51; 25@51 1/2; 50@51 1/2
Scoti Pld—5@80	Lyal—25@64 1/2; 25@65
Quebec Ry—112@24	Spanish River Pld—10@63 1/2
Textile Pld—1@105	Waynamack—15@41 1/2
Winnipeg Electric—35@66; 50@66	1922 Victory Loan 98 1/2; 1923 Victory Loan 98 1/2; 1924 Victory Loan 97 1/2; 1925 War Loan 95

Afternoon Sales

Atlantic Sugar—15@29	Asbestos Com—10@43
Dom Iron Pld—10@25	Can S S Com—25@19
Can Cement—10@54 1/2; 25@55	Penmans Ltd—25@97 1/2
Gen Electric—50@92 1/2	Laurentide—75@70; 25@70 1/2; 50@71
Montreal Power—77@32 1/2	Nat Breweries—150@51 1/2; 50@51 1/2
Quebec Ry—10@24	Spanish River Com—50@52
Spanish River Pld—5@64 1/2; 100@64 1/2	Textile—50@134
Steel Canada—50@53	Winnipeg Electric—25@66 1/2; 50@67

Wheat Market

	High	Low	Close
May.....	129 1/2	127 1/2	129 1/2
September.....	123 1/2	122 1/2	123 1/2
December.....	126 1/2	124 1/2	126 1/2

Corn

May.....	54 1/2	55 1/2	54 1/2
September.....	52 1/2	51 1/2	52 1/2
December.....	53 1/2	51 1/2	53 1/2

Oats

May.....	42	41 1/2	41 1/2
September.....	35 1/2	34 1/2	35 1/2
December.....	37 1/2	36 1/2	37 1/2

Winnipeg Grain

	High	Low	Close
Wheat.....	130	128 1/2	129 1/2
Oats.....	36 1/2	35 1/2	36 1/2
December.....	45 1/2	44 1/2	45 1/2

N. Y. Cotton Market

	January	February	March
.....	20.00	19.97	19.95
.....	19.95	19.92	19.90
.....	19.90	19.87	19.85
.....	19.85	19.82	19.80

Manitoa Returns Japan, Old New Foreign Minister of Chile to the United States, is probably the youngest man who has ever presided over the Foreign Office of a Latin American country. He is 30 years of age.

Crucible Steel Coming Strong

Having Better Business and Able to Care for Its Obligations With Cash.

(McDOUGALL & COWANS)
New York, Sept. 22.—The Crucible Steel Company has received twenty per cent. more orders in August than it did in July, its lowest month, and is experiencing a corresponding increase this month, according to Syracuse dispatches quoting Mr. Wilkinson, the chairman of the corporation.

"I see no reason to doubt," he was quoted as saying, "that Crucible is having, and will have, better business right along now. It's able to take care of all its obligations with ready cash, and is needing nothing in particular except orders. The volume of business, however, is growing and it will only be a matter of months when we will have normal demand for normal output. What we need is patience."

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