INTERIM REPORT BY MR. HELLIWELL

12

EXPERT ADVICE ON CIVIC ACCOUNTING

No Disclosures of a Sensational Character, But Many Recommendations

(From Wednesday's Daily.)

Following is the major portion of the interim report from John F. Helliwell, interim report from John F. Helliwell, expert actuary, who has been going cal labor correspondingly increased. over the books at the city hall. The parts eliminated are of such an intri-cate. and technical financial character ments may be collected without affect-

In the case of the sinking fund pro-

perty owners are affected as distin-guished from the interests of the city tion each year to exhibit in its balance ing the installments from the property sible.

owners one year before these are re-quired, according to the terms of the sinking fund calculation affords a mersinking fund calculation, affords a mar- amount shown to be required at this gin or surplus, which, in some instances date, and when this is done the ar-

accumulation, which may be new to the arrears of general of a new design is in apply in reduction to the last install-ments payable by the property owners affected by these by-laws. It has been the general practice to deposit in the both general and local improvement is the general practice for the arrears of general and collection of both general and local improvement local improvement sinking fund the amounts of accrued interest received funds as now contemplated, these amounts, with accrued interest thereon, would be returnable to the general rev-

presented by debentures now current, the sundry bank deposits representing these differences must be treated as provement installments the details of

ware reduced on account of the smaller expenditure, but no provision has been made by the corporation to meet the eventual deficiency of some \$2,800, ex-cept that in the sinking fund at the present time, there is an amount of X418.35 and arcsued librarent to the sinking fund at the balancing the rolls.

Whatever shortage may finally be from nd to exist must be restored to the

ing benefited by the restoration of ular monthly reading of meters it was quiry clerk; in many instances the en- staff will, as already pointed out, re

arying dates involves the separate de-posit of these sums to the different payment within the first two months bank accounts representing the sinking funds, and in order that the receipts \$5.40 as at present. The advantages reunder each by-law may be separated, a suiting would be induced by the large dis-der that the requisite number of col-umns may be provided. Considering

der that the requisite humber of count; the city would receive the pay-umns may be provided. Considering the probable increase in the number of these local improvement by-laws, it is not difficult to foresee that if the pres-ent system is continued several cash books would be required, and the cleri-cal labor correspondingly increased. As the city has a margin of one year in which local improvement installcate and technical financial character as to be uninteresting to the general reader: Local improvement Sinking Funds. ments may be collected without affect-ing the sinking fund calculation, it is as to be uninteresting to the general ing the sinking fund calculation, it is say May Sist, in each year, be adopted as the due date of all these installments, this change being possible only recorded in the water ledger.

without any supplementary or amendimprovement debentures, the adjust-ment is complicated by the fact that the interests of separate groups of pro-perty owners are affected as distin-

Local Improvement Accounts

at large. The principle adopted in the sheet the sinking fund assets of the local improvement by laws of collectthe existing conditions, is quite impos- works pay rolls, and of the invoices for in connection with each piece of pro-

is useful to adjust minor errors in cal-culation, and in others constitutes an accumulation, which may be held to sum of pay rolls passed to the treasur-

er for payment. To cover the salaries of the engineer and his staff, including surveyors, the fore, impossible to use the revised form cost of the tools and machinery used of tax roll above described, but both in construction work, and the repairs assessment roll and tax roll can be profrom the purchaser of the debentures, and upon adjustment of the sinking ment cash book, and the clerical la-ors' instruments, etc., a charge of a

would be returnable to the general rev- tablished and maintained, it will be department each month will be made roll and the totals accounted for in the sume work on a large scale in the im

After the estimates of revenue and book, although in the case of the gen-

the sundry bank deposits representing the sundry bank deposits representing the sed inferences must be treated as surplus, and applicable in reduction of the last installments, the details of the last installments, the details of the last installments, by law No. 438 presents a difference between expenditure upon the work and the amount borrowed under the debentures was allowed to merge in the general revenue; the inunder the debentures was allowed to merge in the general revenue; the in-stallments payable by property owners and it is therefore not remarkable that ate journals will be kept for each de-

Which will be available for the informa-tion of the various committees; this procedure will constitute a check against over expenditure of any appro-priation. The trial balance of the gen-eral ledger will, therefore, exhibit the for no special comment apart there- eral ledger will, therefore, exhibit the amounts which were estimated as re-

The general system of accounts in ceivable from any source of revenue, By-law No, 590, Government street, re-blocking, has been amended by ar-rangement with the property owners, the corporation agreeing to assume re-suonsibility for the payment of sinking

Water Department.

found that a consumer was exceeding quiry clerk would himself be able to sult in a const the allowance covered by the minimum furnish the desired information, and direction. Local Improvement Accounts. In the operation of the present sys-tem of assessment and collection of local improvement installments, there is expended a very large amount of clerical labor, which would be rendered unnecessary if a change were made from the method now in vogue. The collection of these installments at varying dates involves the separate de-

record of the operations.

It may be that in the preparation of Caneral Taxes this report the methods to be employed In past years a great deal of labor have been described with more elabo

would appear on the account; no ar-rears are noted on the accounts now delivered by the meter readers, with earlier production of the completed roll. although it is not impossible that exonly recorded in the water ledger. It will, of course, be understood that of the tax payable, and the record of a six months' rate in advance for all water consumers, and secondly, the establishment of one common date for the payment of all local improvement ents and I should appreciate the opinion of the council upon these ments affecting each piece of property, matters, which must be taken into ac-Engineering and Works Department. as well as the amounts payable for count in the preparation of the new

JOHN F HELLIWELL. supplies and general charges authorized perty, and exhibiting at a glance all Chartered Accountant. charges to the various works under pleted figures in both assessment and control of the department, and credits tax rolls will enable delivery of tax SILVER-LEAD MINE

WILL BE DEVELOPED When my work was commenced the Owners of Property in the Lardeau form of tax roll for the present year

Plan Extensive Work-Rich was in preparation, and it was, there-Strike Near Nelson

the corporation in the case where a less amount has been at the greatest gain resulting from the adoption of this plan, is the presented by debentures now current, it will be presented by debentures now current.

In discussing the intended immediate

the totals of the tax roll with the term cords contained in the cash book and general ledger, A new form of receipt for general ore. It has been operated for a num ber of years, and has shipped consid in the collection of taxes this year, and erable high grade silver-lead ore. Up as in the case of the new receipt form provided for the water department, the laborious copying in detail into the general cash book of all items of taxes collected, is entirely eliminated, the re-of Colorado, S. B. Edwards, that th cepits of each day appearing in total in one line in the cash book. The post-ments in the direction of facilitating

ing to the tax roll will be taken from the counterfoil of the receipt book, 000. Even at the present stage of raw which is designed to show thereon the addition of the accounts for which the receipts have been issued. hiding, a large profit can be made. The bond having been paid off and develop-to the bond having been paid off and developwhich is designed to show thereon the ment is at an advanced stage. It is in the heart, the police are concentrat



Every user of "Fruit-a-tives" knows exactly what is being taken. The formula of this famous fruit medicine is printed plainly on the outside of every box. We have stated many times-and now state clearly-that "Fruita-tives" is made of the juices of apples, oranges, figs and prunes, with valuable heart and nerve tonics and antiseptics.

Everyone knows that fruit juice is healthful-but perhaps some do not understand why this is true.

Fruit juice consists of about 91 per cent water, 8 per cent of sweet principle, and 1 per cent of a bitter substance. It is the quantity of bitter principle in fruit that gives the fruit value as a medicine. An eminent physician of Ottawa, after years of experimenting, found a method of increasing the bitter principle in fruit juice, thus increasing the medicinal or curative quali-

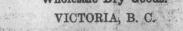
The juices are first extracted from fresh, ripe oranges, apples, figs and orunes. By a secret process, some of the sweet atoms are replaced by the bitter principle. Then tonics and antiseptics are added, and the whole made into tablets, now known far and wide as "Fruit-a-tives."

"Fruit-a-tives" is the only medicine in the world that is made of fruit fulces, and is one of the few remedies that have let their composition be known from their introduction to the public.

"Fruit-a-tives" is nature's stimulant for the liver, bowels, kidneys and skin. In cases of obstinate Constipation, Liver Trouble, Indigestion, Backache, Rheumatism, Headaches and Impure Blood, this wonderful fruit medicine cures when everything else fails.

"Fruit-a-tives" is sold everywhere at 50c. a box, 6 for \$2.50, or trial box, or will be sent, postpaid, on receipt of price by Fruit-a-tives Limited, Ottawa







body of Rudolph Gastelun, a wealthy



LOCATED

June 28. Point Grey, near Vanco as mentioned in Saturday's Time to be the site of the University. The report itself is very brief. ing as follows:

Victoria, June 28, 19 To His Honor the Lieutenant-Go

nor-in-Council. Sir:-The University Site Comr begs to submit the following repor ccordance with the provisions of iniversity Site Commission Act, missioners have visited de careful examination of the ral cities and rural districts sugg as suitable University sites, and selected as the location for the versity the vicinity of the city of

couver. (Signed) R. C. WELDON. Chairm

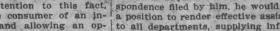
G. DAUTH, C. C. JONES, O. D. SKELTON, WALTER C. MURRA

Accompanying this is a emorandum, also bearing the June 28, in which is set out the rewhy the commissioners reached above conclusion. The concluding of the minutes of their several ings in British Columbia reads a

"Victoria, June 28, 1910 .- The mission met and considered the of the report as revised. After and careful discussion a vote taken and the report as amended adopted. The secretary was inst ed to have the report signed an due time to forward it to the prov

Notwithstanding that there was one report, and that a complete final one; notwithstanding that this port was tendered to the govern the same day it was prepared, the ernment organ talks about an terim" report and offers an explan of the delay which occurred in ma the findings of the commission

in the following terms: "Very natural curiosity will be cited in consequence of the fact both the report-in-chief and the companying communication to the ucational minister bear date of 28th June-almost three months In this connection the bald recita



general ledger, q

VICTORIA TIMES, FRIDAY, SEPTEMBER 23, 1910.

