

SAINT JOHN FINANCIAL STATUS GOOD

COMPTROLLER,
CHAMBERLAIN
GIVE DETAILS

Bond for Only Necessary
Works This Year, Is
Advice

INTEREST CHARGE
IS \$361,422.32

Sinking Fund Now in Excess
of \$2,000,000—Estimates
Well Kept To.

The annual reports of the City Chamberlain and City Comptroller, submitted to the City Council this afternoon, show that the city is in a good financial position, the excess of assets over liabilities being nearly \$4,000,000.

During the year the net amount added to the city debt was \$984,111.45, and of this amount \$598,111.45 was for the civic distribution system and the purchase of current.

The Chamberlain calls attention to the bonded debt and urges that only absolutely necessary works be undertaken and paid for by bond issue during this year. The total bonded debt of the city at the end of 1924 was \$7,612,461.17, and on this the sum of \$361,422.32 has to be paid in interest. There will not be any decrease in the debt this year, as only \$7,533.41 of bonds fall due.

Special attention is called to the sinking fund for the redemption of bonds as they fall due. This fund now amounts to over \$2,000,000.

COMPTROLLER'S REPORT.

The report of the comptroller, Adam P. MacIntyre, contained the following information:

The departments lived well within their estimates in all to the amount of \$28,297.46. The city closed the year with a deficit of \$37,402.95. The unexpended balances of appropriation assisted very much in the reduction of the deficit which otherwise would have been much larger. The amount collected from licenses during the year was \$91,626.10, a gain over the former year of \$314.65.

TAXES.

The money called for in the warrants for year from the city departments and municipality showed \$1,597,194.46. The taxes collected from warrants, year 1924 an about years, less allowances for assessing and collecting, and available for the above warrants



The New Ensemble Costume Takes Part In The "Easter Fair"

A versatile and charming mode—it plays a triple role in the way of fashion. A clever combination of frock and suit and because of the new suit coat being long, it makes a suitable top coat—any one shown in our assortment will prove a practical and a fashionable member of the Spring wardrobe.

When you come to inspect them you'll see many lovely models of the popular charmen and poirets in fawn, burnt russet, navy, etc. Several of them show pretty crepe de chene and novelty knitted silk underdresses in self tones and contrast; some attractively ornamented with beads or embroidery. Come and see them.

Remember—The "Easter Preparation Fair" is now in full bloom in every department. Come, see what's new.

London House
F. W. DANIEL & CO. HEAD KING ST.

City Has Nearly Four Millions Assets Above Its Liabilities

Following is a statement of the assets and liabilities of the City of Saint John, on December 31, 1924—

Assets	Liabilities
Real Estate	\$3,294,643.38
Water Department Plant	2,992,285.94
Street Capital (Paving)	854,225.99
Sundry Plant and Furniture	868,606.56
Hydro Plant	421,784.18
Sundry Stocks per Inventories	612,814.45
Capital Construction Accounts	70,465.49
Investment Sinking Funds	2,110,965.44
Bank of Nova Scotia Investment Sinking Funds	11,305.49
Accounts Receivable	50,075.09
Local Improvements	1,250.00
Insurance Reserve	12,187.76
Accounts Receivable	11,381.57
Water Meters and Rentals paid due	4,720.26
Lancaster Mortgages	4,979.77
Local Housing Board Mortgages and Annuities	6,260.44
Hydro Operating	20,980.97
Hydro General	74,982.03
Properties Under Tax Sales Act	4,840.91
Uncollected Taxes and Water Rates: Uncollectable provided for	2,551.77
Less: Paid on Account	175,000.00
Cash in Bank and on Hand	45,480.09
	13,693.54
	\$11,808,883.42
Debtors Outstanding	\$7,612,617.27
Interest Due and Accrued	71,765.51
Due on Capital Construction	4,990.57
Earned Wages Unpaid	8,837.20
Sundry Accounts Payable	5,863.91
Local Housing Board, Bank of Nova Scotia	1,466.25
County Institutions	15,600.40
Hydro Commission, Creditors and Reserves	67,155.80
	\$7,825,630.00
Excess Assets over Liabilities	\$3,983,253.42

was \$1,459,504.50, being a short collection of 5.08 per cent. All things considered, together with tightness of money, I should view the result as very satisfactory.

In water maintenance this department absorbed the net expenditure of five hydrants and sewer maintenance. It had an expenditure of \$264,515.89, while the receipts were \$268,972.74, leaving a credit balance of \$24,456.85. The sale of lands during the year amounted to \$4,460. This was placed at the credit of the Sinking Fund for bonded debt redemption.

The harbor receipts in this department were \$208,192.15 and expenditures \$191,098.47, leaving a credit balance of \$11,193.68. The receipts were \$13,040.02 less than the year 1923.

The ferry department expended \$91,170.72, which included \$1,000 for patterns for the S. S. "Ludlow." The receipts from operation were \$12,454.50, being \$188.88 less than the previous year.

DEBENTURES PAID.

Debtors totaling \$32,000 matured during the year and all except \$800 has been paid. There was also paid, housing debentures to the amount of \$1,960.39 from annuity receipts from mortgages.

The debentures totaling \$7,833.41 due in 1925 will be taken care of by the sinking fund and annuity receipts.

SINKING FUNDS.

This fund is fully maintained and had at the credit on 31st December, 1924, \$2,122,270.93. It is invested in Dominion, Provincial and Municipal bonds totaling \$2,110,965.44, and cash in Bank of Nova Scotia \$11,305.49. The cash in your treasury at the close of business on December 31, was \$4,892.93.

FINANCE.

The debentures issued in May were sold at 99.578, \$600,000 to the Royal Securities Corporation, Ltd., and \$189,000 to the sinking fund. Those issued in December were sold at 101 and 101.50, \$88,500 to the citizens and \$208,611.45 to the sinking fund.

The interest rate fluctuation on bonds during the year rested downwards from about 5.25 per cent. to 4.85 per cent. While the credit of the city is the highest and its debentures are quickly absorbed by the public, I am pleased to note the inauguration of the curtailment of bond issues.

The collection of money was by no means easy.

CHAMBERLAIN'S REPORT.

The report of the chamberlain, Duncan G. Lingey, contained the following items:

Bonds amounting to \$32,000 fell due, of which \$31,000 were paid. In addition, \$1,960.39 was paid on account of the loan, Province of New Brunswick for Local Housing Board purposes.

Debtors amounting to \$1,026,118.45 were issued during the year for the following capital accounts:

- Harbor, Ferry and Public Land Department, \$68,071.54.
- Public Works Department, \$163,870.51.
- Public Safety Department, \$18,810.46.
- Water and Sewerage Department, \$178,247.19.
- Hydro Commission, City of Saint John, \$598,111.45.

URGES CARE IN BONDING.

Included in the bonded debt is \$598,111.45 issued on account of hydro, and \$40,426.85 due Province for Local Housing Board. I would again call your attention to amount of city's bonded debt. It demands the most careful consideration and shows clearly that only the most imperative capital construction should be undertaken for a few years.

The sinking fund investment shows an increase of \$174,952.87 for the year. The total amount now is \$2,122,270.93. Payments of city and county assessment was about the same as in 1923, 18 per cent. remaining unpaid at close of year. Total amount of taxes levied in year 1924 was \$1,749,350.82.

Total amount paid

Total discount

Total relief

Unpaid Dec. 31, 1924

\$1,749,350.82

Receipts on account year 1923 and arrears were \$206,211.38, making total tax receipts for year \$1,912,227.44.

Total water assessment, \$189,586.25.

Total amount paid

Discounts and relief

Unpaid Dec. 31, 1924

\$189,586.25

Licenses show an increase of \$314.65 more than in year 1923. Total amount received, \$81,626.10.

The payments on Local Housing Board mortgages have decreased during the year.

Total receipts for rentals from Lancaster lands show a lesser amount than that paid for county taxes.

GIVEN LIFE MEMBERSHIP.

As a mark of appreciation of her faithful services a life membership in the W. A. was presented Miss Annie Farmer last night by the St. John's (Stone) church Guild at its meeting in the church hall. The presentation was made by Mrs. James F. Robertson on behalf of the guild. Miss Edith Skinner, president, was in the chair. Mrs. Robertson gave an interesting account of Miss Hazell's Sunday school work in the Canadian west.

GIVES LECTURE ON CHINA.

The Section A. Branch of St. John's (Stone) church W. A. held its meeting at the rectory yesterday afternoon and Mrs. A. L. Fleming was hostess. An interesting talk was given by Mrs. Walter Small, returned missionary from China, who gave a new insight into mission work in that country. She showed strange curios which she had brought with her. Mrs. Alfred Morrice, president, was in the chair and the meeting was well attended. Heartly thanks were extended to Mrs. Small.

Change in Store Hours.

Commencing April 1st, our stores will open 8.30 a.m.; close 6 p.m.; Saturday 10 p.m.

Deaths

John H. Lynch

SUSSEX, March 30—The death occurred at his home, Jeffries Corner, on Saturday, March 28, of John H. Lynch after a short illness. He was 84 years of age and was widely known and universally respected. He came from Norton, where his parents resided after coming to this country from England. Mr. Lynch was located at Jeffries Corner for more than 40 years where he conducted a general store, also operating a saw and grist mill.

He leaves to mourn four sons, Joseph, of St. Martins; John W., of Lynn, Mass.; Samuel W., Jeffries Corner, and Allan E., of Hartford, Conn., and two daughters, Mrs. Abbott Hayes, Jeffries Corner, and Mrs. Anna E. Trapp, Hartford, Conn. Mrs. Matilda Clark, Portland, Me., and Mrs. Charles Smith, of New York, are sisters.

Samuel G. Kirk

YARMOUTH, March 30—Samuel G. Kirk, a native of Yarmouth, is dead at Paterson, N. J., where for the last five years he has made his home. He was a printer by trade and for several years carried on a very successful job printery in Atlantic Avenue in Boston. Mr. Kirk was 56 years of age and leaves five brothers, William G., Harry E., Andrew and George N. Kirk, in Yarmouth, and Charles D., in Winnipeg; and one sister, Mrs. Roy Ferguson, in Montreal. The body will be brought to Yarmouth for interment.

Mrs. W. H. Freeman

YARMOUTH, March 30—The death of Ada Bobbie, wife of William H. Freeman, occurred at North Kemptville, Yarmouth county, yesterday under rather distressing circumstances. She had been quite ill for several months but seemed to be regaining her health. On Saturday, however, complications developed and, despite all that could be done, she passed away. Mrs. Freeman was 88 years of age and leaves her husband and six children, the youngest an infant of only three weeks. The body will be taken to her former home at Mailand, Annapolis county.

Weddings

Clifford-Campbell

A very pretty wedding took place in Trinity church, Saint John, on Monday afternoon at 4 o'clock, when Rev. Cecil Markham joined in the happy bonds of matrimony Miss Edna Campbell, daughter of Mr. and Mrs. Wm. J. Campbell of Douglas Avenue, to William Clifford of Oak Point. The bride wore a traveling suit of navy blue, and carried a beautiful bouquet of Ophelia roses, sweet peas and maidenhair fern. She was attended by Miss Rosa Campbell as bridesmaid, and the groom by Alexander Demerson. Mr. and Mrs. Clifford will reside at Oak Point.

Old Town Council At Marysville Returned

FREDERICTON, March 30—Mayor Norman C. Cochrane and the Town Council of Marysville were elected by acclamation on Saturday, nomination day. All the board have been at one time or another members of previous councils, two of them having been former Mayors. The only new man is Elmer McFalcon.

Hopewell Man Loses Fingers in Wood Cutter

HOPEWELL HILL, March 30—Austin Woodworth, a well known young resident of Chemical Road, near here, while operating a wood cutter on Saturday, got his left hand against the saw and three fingers were severed from the hand.

Robb Decides To Drop Anti-Dumping Clause

OTTAWA, March 30—Hon. J. A. Robb, acting minister of finance announced in the House of Commons this afternoon the intention of the government to withdraw the new dumping clause as proposed in the budget.

He said that after discussion with officials of the department it had been decided that the dumping clause as it now stood was satisfactory.

HOLDS SPECIAL SERVICES.

Special services were begun last night in the Victoria street Baptist church vestry, when a large congregation was present and Rev. W. R. MacWilliam, of Waterloo street Baptist church, delivered an inspirational address. Rev. G. B. MacDonald, the pastor, presided. Miss Ethel Hudson sang a solo. The services will be continued each evening of this week except Saturday.

SERGEANTS TO ENTERTAIN.

The last Garrison Sergeants' smoking concert of the season will be held in the mess at the armoury tonight when every member is expected to be present. Dick Sharpe and 20 merry-makers, assisted by a five-piece orchestra from the Canadian Pacific liners Montreal and Marloch, will be present.

Spring Lingerie Dainty and Fine

You may now choose for all summer needs from among assortments that are clever, fascinating and very complete.

- Princess Slips in washable silk. Black and color. Nice weight for spring frocks. Shadow-proof
- Princess Slips in white and colored saten
- In silk and satin, many colors. \$2.50 to \$7.75
- Silk Underskirts in new widths and lengths. All colors including shot effects. Prices range from
- Crepe Step-ins in dainty shades of pink, blue and yellow
- Bloomers in silk and satin, white and many lovely shades
- Ponage Bloomers with double elastic
- Finest Synthetic Silk Bloomers, "Harvey Nick" black, white and colors. Very full
- Extra large sizes
- Tricotee Bloomers in pink, peach and orchid
- Vests to match
- English Broadcloth Bloomers in pretty pinks, blues, yellows, etc.
- Other Bloomers in dimity, fancy crepe, saten, etc.

All other wanted lingerie garments for spring and summer wearing also await your choosing.

(Whitewear, 2nd floor.)

REMNANT SALE OF WASH FABRICS

Continued On Wednesday

Genuine Bargains in fashionable fabrics. Lengths are suitable for dresses, blouses, aprons, men's shirts, children's clothes, etc. The season's newest fabrics are included.

(Ground floor.)

The Newest Wash Fabrics Are Colorful and Lovely

These bright new fabrics have just arrived. They are delightfully different from anything you have seen previously. Quantities are not large. You really should make our wash goods department a visit very soon if you would select from among the prettiest of these new pieces.

- French Crepes—Exquisitely dainty for summer frocks, overblouses, etc. Showing many new colorings with fancy raised overcheck. 38 in. wide.
- Frisee Crepes—Another very novel fabric especially dainty. You may choose from among a selection of the newest plain shades.
- Broche Crepe—A silky finished fabric showing in plain colors in demand this season. Don't wait long if you would choose a length from this new material.

(Wash Goods, Dept., ground floor.)

The Little Things That Count Big In Good Dressing

GLOVES for Easter may be selected from among wide assortments now. You may choose them plain or with fancy wrists, as you fancy. Kid, Suede, Silk and Fabrics—all these are showing in newest colors and styles.

HOSIERY in a shade a little lighter than your frock or suit, is favored. New Silk Stockings here feature all the fashionable new light shades. You'll find the values exceptionally pleasing too.

SCARFS—To add a brightening touch to the spring suit, a scarf in printed silk or one of the new bright striped effects will help wonderfully. Some of the new ones have wide fringed ends.

HAND BAG in leather or silk in shade to match or contrast with your coat or suit may be chosen. Flat leather bags with vari-colored Venetian patterns wrought in the leather are very effective.

TOILETRIES—The important finishing touch that only high grade toiletries can supply should not be overlooked. Face powders, rouge, talcums, creams, Bath salts, Toilet water, etc., may be chosen here in best British, French and American brands. Many of them are selling at special prices now.

(Ground floor.)



Spring Millinery In Bright Array

Many Lovely New Hats have just been added to our attractive millinery displays. Here, women of every age and type can make satisfactory and becoming selection.

The new season has brought to light many new shades and many new style effects. Higher crowns are a feature worthy of notice and a tendency toward top trimmings and an abundance of colorful flowers will also take your attention.

New shades of green, the more brilliant thistle-bloom, bright castilian red, and the duller oakwood—all these are very new and very effective in crowns, brims and trimming touches. Pom-poms are also a novelty for spring and are seen in interesting variations.

Many foresighted women have already chosen the hat that they will wear on Easter day. Those who have not done so will do well to come in and look through our collection of new spring millinery. A great deal of it is very moderately priced.

(Millinery salon, 2nd floor.)

Phone Main 2400—For Fur Storage

A Brand New Importation Of Beautiful Chinese Rugs

This is one of the largest and most beautiful collections of Chinese Rugs we have ever imported. Every piece is a fine example of the Eastern weaver's art and represents a lifetime of satisfactory service.

Beautiful rich, deep shades of Chinese blue, grey and sand are cleverly blended and wrought in characteristic Chinese designs. Next time you are passing through the carpet department ask to see this display, or, better still, come in sometime soon expressly to see them. They are worthy your attention.

- Size 3'x6'
- Size 4'x7'
- Size 5'x8'
- Size 6'x9'
- Size 8'x10'

NOTE—Floor Coverings in every other wanted kind and in very comprehensive varieties are here awaiting the selection of discriminating buyers. (Carpet, Germain St. entrance.)

Manchester Robertson Allison Limited.
KING STREET • GERMAIN STREET • MARKET SQUARE •