

# POWER COMMISSION REPORTS \$43,614 MUSQUASH DEFICIT

Board's Deficiency Account Since It Started  
Operation Totals \$163,369.74 Up Till  
October 31, 1925

FREDERICTON, March 12.—The report of the New Brunswick Electric Power Commission, tabled in the Legislature this afternoon, shows a book deficit on the Musquash system of \$43,614.81 and on the Bathurst system of \$11,890.29. The Musquash system had an operating surplus of \$2,587.40 but there should have been set aside \$46,202.21 in the maintenance and renewals reserve, which accounts for the deficit. On the Bathurst system there was an operating deficit of \$9,474.56 and the amount which should have been placed in the maintenance and renewals reserve brought it up to \$11,890.29.

The deficit account of the Commission, since it has been in operation, totals \$163,369.74, of which \$55,505.10 is the loss for the year ending Oct. 31, 1925. During the year there was generated at the Musquash plant nearly 16,000,000 k.w.h. of energy.

The commission report in part follows:

"In presenting the following report for the year ending October 31, 1925, the commission has been limited by the fact that the complete personnel was appointed only 23 days before the close of the year, so that no act of theirs could in any way affect the operations and results herein reported.

ITEMS PRESENTED.

"This report being, therefore, the record of transactions and administration for the year by the preceding commission we have presented section by section, statements on operation and maintenance, general construction, line construction, surveys and reports on proposed rural power districts, details of plant and equipment and operating results, and in view of the large expenditure incurred in surveys and investigations of the Grand Falls power site we have in some detail in the last two sections, presented the technical results of this work.

"Formal meetings of the commission were held October 16 and 17 upon which dates a general examination was made of the various undertakings of the commission and the former administration thereof. Such by-laws and regulations were adopted as seemed necessary for efficient administration in pursuance of the act. These included provisions for regular meetings of the board.

"Messrs. P. S. Ross & Sons, chartered accountants, were engaged to audit the operating accounts for the year as well as all capital expenditures to October 31.

AGREEMENTS EXAMINED.

"A thorough examination of all contract agreements entered into between the former commission and private parties interested in Grand Falls power site revealed the economic value of proceeding with the construction of that plant in consequence of the disabilities incorporated into some of the agreements. Your commission have been and are giving closest attention to this problem with a view to overcoming these difficulties and are with most sincere purpose examining all features of the water powers of New Brunswick, including Grand Falls, together with power markets, so that at the earliest possible date a practicable policy for their best utilization can be recommended to your government.

"In the meantime steps are being taken to reduce to a minimum, first, the operating expenses of the present properties and, second, the capital expenditures in connection with Grand Falls. With this end in view the staff of engineers is being temporarily disbanded in such a way as not to detract from the utility of the work they have done.

REQUIREMENTS HEED.

"Careful attention is being given to the service requirements of the communities already on the hydro circuits and the commission is investigating several requests for extensions. In cases where sufficient contract applications are secured at rates estimated to cover all costs of the service we are prepared to submit for the approval of your government proposals for extension.

"Through co-operation with local committees interested in this matter it is hoped to have service installed in several communities during the next summer construction period.

"Respectfully submitted,  
"E. A. REILLY,  
"Chairman."

PLANT MAINTENANCE

The report first deals with plant

Eczema Was So Bad

Could Hardly Sleep

Mrs. G. Jones, Kitchener, Ont., writes:—

"I had eczema on my left hand, and my first finger was swollen, sore and itchy I could hardly sleep at night.

I got a prescription from my doctor, but it did me no good, so I finally began to take

Burdock

BLOOD

BITTERS.

"After I had taken three bottles I was

completely relieved of my eczema, and

would advise any one suffering from

any disease of the blood to use B.B.B.,

as it is worth its price many times over."

This valuable preparation has been

in the market for the past 47 years;

put up only by The T. Milburn Co.,

Limited, Toronto, Ont.

SOOTHING.

Every pain yields quickly

to the soothing influence

of Minard's

MINARD'S

"KING OF PAIN"

LINIMENT

DENMARK APPROVES

DISARMAMENT BILL

COPENHAGEN, March 12.—The

Folketing (House of Commons) today

passed the third reading of the dis-

armament bill which calls for virtual

abolishment of the Danish army and

navy, leaving only frontier and customs

guards and a number of vessels for

coast duty. The vote was 65 to 71.

Fair Vale Rural Power Dis-

trict ..... 2,089.06

Hampton Rural Power Dis-

trict ..... 5,870.04

Norfolk-Millstream

Rural Power District ..... 5,965.82

Town of Sussex ..... 11,094.77

Pettitcodiac-Salisbury District ..... 8,698.28

City of Moncton ..... 120,028.50

Total ..... \$290,551.64

EXPENDITURE

Power purchased ..... \$2,606.03

General operating ..... 21,648.80

Administration ..... 5,997.86

Actual main-

tenance ..... 10,880.29

Interest on capital ..... 187,066.70

Gross surplus ..... 62,482.46

Total ..... \$290,551.64

Gross surplus ..... \$62,482.46

Sinking fund ..... 59,845.06

Surplus after providing for

sinking fund ..... \$2,687.40

Maintenance and renewals

reserve ..... 46,202.21

Book deficit ..... \$43,614.81

BALANCE SHEET, OCTOBER 31,

1925.

ASSETS

Plant and Equipment:

Musquash power develop-

ment, transmission lines

and rural power dis-

tricts ..... \$3,359,130.46

Bathurst-Miramichi trans-

mission line ..... 126,619.41

Grand Falls Fed. insti-

tution ..... 297,712.98

Total ..... \$3,783,462.85

Current Assets:

Accounts receivable ..... \$59,566.88

Power accounts ..... 5,143.93

Services, materials

plies ..... \$85,010.71

Inventories of miscellaneous

equipment, etc. .... 24,230.54

Unadjusted Debits:

Disputed premiums on

bonds ..... \$40,796.12

Preliminary engineering, etc.

..... 9,322.35

Deficit Account:

Balance October 31, 1924, .....

\$107,804.04

Add, loss on operations for

year ending October 31,

1925 ..... 55,505.10

Total ..... \$163,369.74

LIABILITIES

Government of the Province of New

Brunswick:

On capital account ..... \$3,586,015.84

On current account ..... 60,838.88

Total ..... \$3,646,854.72

Accounts Payable:

Power purchased ..... 5,583.63

Interest accrued on bonds ..... 58,762.44

Estimated liability for lands

expropriated, including

accrued interest ..... 102,690.32

Contractors' and service

posits ..... 2,062.12

Miscellaneous accounts ..... 9,233.32

Total ..... \$178,264.06

Reserves:

Sinking fund balance, Oct.

31, 1924 ..... \$80,490.92

Add, provisions for the year

..... 62,069.11

Total ..... \$142,560.03

Maintenance and Renewals—

Balance at Oct. 31, 1924, .....

\$67,877.96

Add, provision for year less

expenditure ..... 46,617.94

Total ..... \$114,495.90

Total ..... \$4,082,224.18

ACID STOMACH!!

GAS, INDIGESTION

Chew a few Pleasant Tablets

—Stomach Feels Fine!

Pape's

DIAPHRAGM

FOR

INDIGESTION

Instant stomach relief! Harm-

less! The moment "Pape's Dia-

phragm" reaches the stomach all distress

ends. Immediate relief from flatu-

lence, gases, heartburn, palpitation,

fullness or stomach pressure.

Correct your digestion for a few

cents. Millions keep it handy! Drug

stores recommend it.

Bodily Poverty

Build Up Your Power of

Resistance with Father John's

Medicine

This is the

time of the

year when the

body is in

poorest phys-

ical condition,

after being

subjected to

the rigors of

winter. The

blood is often

impaired and

the nerve cells

impaired. When this

condition exists, the system is fertile

for disease germs.

The natural and easy way to avoid

such danger is to build up your weak-

ened tissue, and increase your power of

resistance by taking Father John's

Medicine which is a pure food medi-

cine and is accepted everywhere as the

greatest health builder. It builds up

the body cells, enriches the blood and

nourishes the nerve tissue. For over

seventy years it has been the standard

family medicine and is safe for all. No

dangerous drugs. Try it today.

# UNDERWRITERS' CONGRESS ENDS

Hugh Cannell Elected N. B.  
Vice-President of Domin-  
ion Association

Canadian President Deals With  
Importance of Institutional  
Advertising

Hugh Cannell, president of the Life Underwriters' Association of New Brunswick, was elected provincial vice-president of the Life Underwriters' Association of Canada, at the closing session of the educational congress of the annual meeting which was held in the Ad-Beatty Hotel yesterday afternoon. Mr. Cannell's election was unanimous and was greeted with applause by the meeting.

A. L. Petty, of Winnipeg, Dominion

president, closed the congress with an

address, in which he congratulated the

members on the progress made by the

association and expressed his thanks

for the personal courtesy shown him-

self while in the city.

EXPLAINS DEGREE.

He explained the importance and

significance of the degree "Chartered

Life Underwriter," awarded to mem-

bers of approved standing who had

passed the required examination.

Mr. Petty dwelt on the importance

of institutional advertising which, he

said, had been largely developed

through the instrumentality of the

association. This means opened up

avenues of approach through which the

agent could reach the mind of the

client. He told of an instance in which

he himself had in 1924 the Dominion

without effort on his own part because

of the way had been prepared for him

by intelligent advertising and the mind

of the prospect had already been made

up.

PERSONAL CONTACT.

Mr. Petty laid stress on the personal

contact between agent and customer

which, he said, was the practical way

to write insurance. Attempts had been

made to secure policies by means of

literature sent through the mail but

these had not proved successful.

Speaking of the C. L. U. degree, Mr.

Petty said that in 1924 the Dominion

government had issued a charter au-

thorizing the association to confer the

degree. It was first intended that it

should be obtainable only by members

of five years standing, but this had

been cut to three years. The by-laws

had been so framed that the degree

was surrounded with every possible

dignity. Examinations of candidates

were conducted each year in May.

NOT DIFFICULT, HE SAYS.

These examinations were not difficult

but were based on subjects with which

every first class insurance man should

be familiar. Preparation was neces-

sary, however. He had known men

standing high in the business to pre-

pare carefully and write almost per-

fect papers. Others had prepared only

partially or not at all and had failed

to pass.

In closing, Mr. Petty said that he

was confident a membership of 3,000

would be attained before the end of

the present year. Every office in Can-

ada had come to look upon the asso-