

Objects of the Society.

(1) To assist in maintaining our UNIVERSITIES AND THEOLOGICAL SCHOOLS, and (2) to aid Theological Students in their education.

METHOD OF ADMINISTRATION.

One-fourth of the income of a conference is administered by the Conference Educational Committee, which is composed of four ministers, four laymen, the President, the Treasurer and the Secretary. This fourth is charged with (1) Loans to Probationers attending College, who have travelled at least one year, made on recommendation of District Meeting; (2) Grants of fees, not exceeding \$20 each; (3) Expenses of Conference Examinations.

The remaining three-fourths, except in the case of Newfoundland and Manitoba Conferences, which retain their whole income for local purposes, are remitted to the General Treasurer.

SCALE OF GRANTS TO COLLEGES.

The funds remitted to the General Treasurer are charged with (1) one-half of salary and expenses of the General Secretary, and (2) grants to Universities and Theological Colleges on the following scale:

Fifty per cent. to Victoria University. From this the sum of \$500 is paid to Albert College as a part of the University.

Fourteen per cent. to Mount Allison University.

Eighteen per cent. to the Wesleyan Theological College, Montreal.

Eighteen per cent to Wesley College, Winnipeg.