1905 1905 BEGIN THE YEAR solution to says a portion of your income. Do it systematically. There is no larly so efficience as to deposit a certain sum each week or month immediately sarly so efficience as to deposit Account, often one with us. WE ALLOW INif you have not a Don's HALF PER CENT., compounded twice each year AT THREE AND ONE-HALF MILLION DOLLARS of Assets protect 1905

FW YORK IRREGULAK NO TREND TO TRADING

Backing and Filling Comprises Day's Operations - Local Speculation is Again Dormant.

World Office, Thursday Evening, Jan. 5. Thursday Evening, Jan. 5.
peculatively considered, the local stock
feet was a tame affair to-day. Except
C. P. R., the transactions were very
all, and such small offerings as were
le forced fractional reductions. The
rousnes at New York was, against inlisted issues, C. P. R. and Twin City
ng both adversely affected from this
se. In no direction except among the
ak shares was the undertone strong,
as might be qualified in the matter of
aminion Steels. These, however, were
firm fom local buying, the quotations
ly responding to builtsh operations at
outrest. Steel preferred on the eastern
arket brought 65. One of the directors
like in Montreal is quoted as promis-

It is expected that the directors of the Eric Railroad will meet next week and that they will declare the regular semi-ann-al dividend of 2 per cent, on the first preferred stock.

On or about Jan. 19 the directors of the Amalgamated will act upon the quarterly dividend. We are informed that the stock will then he restored to a 4 per cent, yearly basis.—News.

that all the stockholders be treated alike.

Joseph says: Market fluctuations make for bir profits. One thing is certain, Hill, Harriman, Kuhn-Loeb, Morgan and Rockelleller interests are in perfect accord; their plans are not fully laid, but consummated. Keep long of Eries. The first and second preferred are "cinches." Buy these surely. There is fairly large bear account open in Copper, Puy for a turn. Readings will positively sell at record prices. Get some for keeps. Specialities: Buy Ontario & Western at market; hold some Steels and Rock Island.

Sterling, demand ... 1487 & 1488 to ...

Price of Silver.

Bar silver in London, 27 15-16d per oz.

Bar silver in New York, 60%c per oz.

Money Market.

The Bank of England discount rate is 3 more cent. Money, 1½ to 1½, per cent. Short bills, 2% per cent. New York call amoney, 2 to 2% per cent. last loan, 2¼ per cent. Call money at Toronto, 5 per cent.

| Local Bank Clearings | Latinut | L

r in

nths

London, Jan. 5.—The weekly statement of the Bank of England shows the fellow-

The rate of discount of the Bank of England was unchanged to-day at 3 per cent.

On Wall Street.

Marshall, Spader & Co, wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

The market to-day:

The market to-day was full of suggestions of possibilities in the way of strenath, but no developments of a pronounced character in this direction.

Trading was moderate, and a continued tack of support from commission houses gave the situation a dull look and the market at times seemed heavy from lack of buying peter of this kind.

On the other hand, advances were secured with little apparent effort where favorable suggestions were made.

The coalers are fairly active and the Ericks were talked about and well supported for an advance, which followed partially during the last hour of trading.

The Harriman issues were less active and showed signs of realizing, and the industrial list gave evidence of distribution and small interest in trading.

As before stated, the volume of transactions was too moderate upon which to base positive conclusions, but lack of pressure was the most noticeable feature of the day's business.

Further exports of gold to Argentina to the etyent of \$25 to 200. arther exports of gold to Argentina to etxent of \$2.500,000 are talked about, no special significance is attached to circumstance at this time as a stock ket influence.

A further influence.

A further introduction of bills having for helr purpose the regulation of the intertate commerce is going on at Washington, but it is pointed out that such measures to be more easily introduced than passed, and the market seems no longer swayed by these considerations.

There is much less sensational talk emaning from New England, and conceptors. rather look to such influences te heretofore governed the situation reased traffle and earnings of rail-abundance of money and a discussi-n the part of moneyed interests to

INFORMATION ON SECURI-TIES FURNISHED INVEST.

ORS ON APPLICATION. A.E. AMES&CO. Efficient **Economical**

Toledo Railway
Montreal Railway
Toronto Railway
Halifax, Railway
Detroit Railway
Dominton Steel
do, pref
Twin City
Renefied

Montreal L., H. & P Bell Telephone Neva Scotia

By means of its well equipped and organized Trust Depart-ment this Company is able to attend to the execution of Trusts of every description in an Efficient and Economical

National Trust COMPANY, LIMITED 22 King Street East, Toronto

mining steels. These, the quotations at presponding the proposition operations at the proposition of the directors and the proposition of the directors and the proposition of the directors and the company will liquidate its sake the content of the company will liquidate its sake the company will sake the company will liquidate its sake the company will liquidate its sake the company will liquidate its sake the company will

There seems to be a little mystery recording the movement. In Eric issues during the movement is of a substantial character and indicates important developments. News.

A London cable says: After a timilar opening due to fear of further Continental laudation, there was a moderate rally all round in the stock market. No further selling of consequence for Berlin or Paris.

A J. Glazebrook, Traders' Bank Building (Tel. 1901), to-day reports exchange rates as follows:

There is a story that negotiations are pending for the sale of the Chicago and Great Western to the Union Pacific, it is said that the Rockefellers have been quiet by buying the stack for some time possible and the present engotiations are heling conducted with Stickney, who is insisting that it is stockholders be treated alike.

Tates as follows:

Retween Banks:

Buyers believe Counter.

N.Y. Funds.

Dar 1-8 to 1-1

Stal-1-1

Enables in New York.

Actual.

Posted.

Sterling, 60 days 151.80 195½ to ...

Sterling, 60 days 145.80 195½ to ...

Sterling, demand 1487½ 1488 to ...

1804 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 15 | Railway Earnings | Jan. 4 | Jan. 5 | Stock | The Metropolitan Bank

106 10514

120

120

116 106 107

MPERIAL BANK - CANADA GRAIN PRICES EASIER HEAD OFFICE, TORONTO.

Capital Paid Up\$3,000,000 Rest 3,000,000

BRANCHES IN TORONTO. rner Wellington St. East and Leader Lane. Corner Yonge and Queen Streets. Corner Yonge and Bloor Streets. Corner King and York Streets.

United States Steel 3114 36 Pittsburg, Jan. 5.-Oft closed at \$1.45. New York Cotton.

Sales 50 bales.

Cotton Gossip.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

The option list lost over half of its tecent advance from yesterday's high level, as a result of the exhaustion in part of the buying power in the short interest.

There was no special influence otherwise to cause the advance over 7 cents for May, and the present level about represents the status of the southern spot markets.

Many of these markets advanced recently, with increased transactions for foreign and domestic account, but not to the extent reflected, in the option list of over \$4 per bale, and these considerations brought about a selling movement which carried prices again under 7 cents for May, with a corresponding decline in other positions. Marshall, Spader & Co. (J. G. Beaty, King Edward Hotel, report the following feetuations on the New York Stock Ex-change to-day:

stent reflected in the option list of over \$4 per bale, and these considerations brought about a selling movement which carried prices again under 7 cents for May, with a corresponding decline in other positions.

Liverpool was weaker, and closed at a decline equal to 25 American points. There is very fittle outside commission business, and the action of the market is brought about mainly by hedge transactions, against actual cotton.

It was the hasty covering of the traders yesterday which caused the sharp advance.

A forecast of this market must continue to be based on the movement of the crop, and indications pointining to its size.

If the crop shall turn out to be over 13-000,000 it is not easy to see how the surplus over the world's requirements can be handled, except at somewhat near the present level of values through the season. Of course, this would be contingent upon planting conditions and preparations for the main, operators will predicate on a fair yield next year until something very definite to the contrary shall be suggested.

The absorbing power of the world, at present prices, will prove very great, and American cotton will drift in various shapes into countries now using other growths, or very little of our own.

As a substitute for high-priced wool, it will also find ducreased uses, and we may hone to see the world's visible supplies held at a moderate level from these various causes.

The question of consumption, under existing conditions, and considering the past. held at a moderate level from these various causes.

The question of consumption, under existing conditions, and considering the past years of famine in supplies, can safely be placed at maximum figures; greater, perhaps, than ever before reached.

These considerations urge us to know upour cotton as a fair investment on all approaches to the 6½-cent level.

Red, chorce, No. 1 of Timothy seed, bush 1 00

Hay and Straw—

Fraits and Vegetables—

Apples, per bol 0 00

Calbage, per doz 0 25

Calbage, per doz 0 05

UNLISTED STOCKS. 164, 7014 Unlisted Securities, Henited, Confedera-tion Life Ruilding, furnish the following quotations for unlisted stocks:

Changes in Staff of Trusts Corpor The recent resignation by H. W. Chamberlain of the management of the Ottawa branch of the Toronto General Trusts Corporation has lead to several changes in the official staff of that company. James Davey, the manager at Winnipeg, has been transferred to Ottawa: while A. L. Crossin, the present secretary has been appointed manager at Winnipeg. John Y. Reid, for many years on the staff of the corporation, becomes secretary. These changes go into effect immediately.

His Rensoning Was Wrong.

Louis Bogunlawasky bought three tickets from S. Garfunkel, 165 West ation.

The recent resignation by H.

His Reasoning Was Wrong.

Louis Bogunlawasky bought three tickets from S. Garfunkel, 165 West Queen-street, to bring his wife and children from Liverpool. He paid \$55 down and was to pay \$51.95 in weekly instalments of \$3. But rates were reduced in the old land and he thought he was overcharged here and hasn't paid anything since the original amount. Judge Morson gave judgment amount. Judge Morson gave judgment lides, No. 1 steers, ins. \$0.09½ to \$... lides, No. 1 inspected ... 0.08 ... lides, No. 1 selected ... 0.10 ... limbskins 1.10 ... limbskins ...

STATEMENT OF THE AFFAIRS OF THE BANK AS AT DECEMBER 31st, 1904

Bullish Argentine Cables Without Ef-Wheat—Red and white are worth \$1 to \$1.01. middle freight; spring, 35c, middle freight; goose, 30c; Maultoba No. 1 hard, \$1.14, grinding in transit; No. 1 northern, \$1.50. fect at Chicago - Liverpool Lower for Wheat and Corn.

World Office. Thursday Evening, Jan. 5 Liverpool wheat futures closed to-day 1 dower than yesterday, and corn futures 1 d lower than yesterday, and corn futures and lower.

At Chicago May wheat closed 4c lower than yesterday; May corn 3c lower and May onto 34c lower.

Carlots at Chicago: Wheat 17 cars, continct 0, estimated 27; corn 298, 3, 250; oats 61, 19, 57.

Northwest receipts to-day 315 cars, week ago 667, year ago 340.

Primary wheat receipts to-day 564,700 bush., shipments 274,945 bushels; last week, receipts 368,282, shipments 242,389; last year, receipts 653,739, shipments, 305,000.

Corn, receipts to-day 1,154,000 bushels; shipments, 632,730; last week, receipts 1, 161,100; shipments, 455,456; last year, lecipts 488,481 bushels; shipments 384,722

Blenos Ayres cables say: Buenos Ayres provinces average vield 12 bushels. Heary rains, general. Yield wheat this province below local expectations.

Puts jand, calls, as reported by Ennis & Stoppanl, 21 Melinda-street, Toronto; Milwankee May wheat, puts \$1.14, calls \$1,15%, by 11,15%.

wankee May wheat, puts \$1.14, cans \$1.172 to \$1.151%.
Pittsburg, Jan. 5.—The Standard Oil Company made another cut of five cents to-day in all grades of crude oil except Ragland. This is the third five cent reduction within three weeks. Leading Wheat Markets.

ST. LAWRENCE MARKET.

Sold at 35c. 89 to \$19.50

Marshall, Spader & Co. wired J. G. Benty (King Edward Hotel), at the close of the market to-day:

Wheat—There was a stubborn wheat market with trade light and late news favoring bulls. A report from Minneapolis claiming that a million and a half of wheat has been ordered out for outside mills received most attention. Primary receipts appear to have fallen permanently. The English cable was bullish, claiming heavy rains general and wheat yield in Buenos Ayres Province below expectations. Cash news was good and Minn. reported a sale of 30,000 barrels monthly; government report was more favorable to growing winter plant. Armour was fair seller early, but market was a small affair at the best.

Forn—Market slumped 1/2 to 1/2c, main infinence being partial stoppage of shipping dumand and continuation of big receipts. Primary receipts running above mittion lushels per day and the action of the market, which has been going slowly and stradily lower for the nast six weeks. In dicates a growing bellef in the present trade that the liberal final government figures on the crops are correct. In the absence of speculative purchasing and forcien demand there is a probability of even a lower range.

Toolsons—Packers see mto be content to the market.

New York Jan 5 Flour—Receipts 21.

Apples, per bbl \$0 00 to \$2 50

L'atritoes, per bag 0 80 0 20

Cabbage, per doz 0 25 0 40

Cabbage, red, each 0 05 0 10

Beets, per peck 0 10

Cauliflower, per doz 0 60 0 75

Carrots, red 0 0 30 0 35

Celery, per basket 0 39 0 46

Omons, per bag 1 15 1 30

Wool, fleece, new clip ... 0 22 Rejections ... 0 10 Wool, unwashed ... 3 13 Tallow, rendered ... 0 0414 Desirable Lot for Sale South-West corner of Brunswick and Barton Avenues. Money advanced to build.

For full particulars apply to

STOCK BROKERS AND FINANCIAL ASENTS GRAIN AND PRODUCE. Flour-Manitoba first patents, \$5.70; Manitoba second patents, \$5.40 to \$5.80 for strong bakers', bags included, on track at Toronto; 90 per cent. patents, in buyers' largs, east or middle freight, \$4.45 to \$4.50; Manitoba bran, sacks, \$10 per ton; shorts, sucked, \$21 per ton, in Toronto.

Oats Oats are quoted at 32c, high freights, and 33c for No. 1 east,

Corn—American, new, 52c for No. 3 Jel-low, on track, at Toronto.

Peas Peas, 67c to 68c, high freight, for

Rye-Quoted at about 75c to 76c outside

Bran-City mills sell bran at \$18 and horts at \$20 per ton, f.o.b., at Toronto.

Buckwheat-At 52e, eastern milling.

barrels, carlots, on track at Toronto; lots 25e higher,

Toronto Sugar Market.

Chicago Markets.

Chicago Gossip.

Corn— May 441/4 July 441/8

Pork— Jan. . . . 12.32 May 12.65

Investments with absolute protection of both prin-ipal and interest. Dividends paid monthly; 12 per ent and up. SEND FOR SPECIAL OFFERINGS CONFEDERATION LIFE BUILDING,

CUSTOM HOUSE BROKERS

Barley-No. 2 at 46c to 47c; No. 3X, 43c. Oatmeal-At \$4.50 in bags and \$4.75 to St. Lawrence sugars are quoted as follows: Granulated, \$5.43; and No. 1 yellow, \$4.85. These prices are for delivery here.

INVESTMENT EXCHANGE CO.
Spectator Bldg. - Hamilton, Ont.
C. H. ROUTLIFFE, Manager.

ALSO UNION STOCK YARDS, TORONTO JUNCTION.

McDonald & Maybee Live Stock Commission Salesmen, Western Cattle Market, Office 95 Wellington-avenue, Teronto. Also Rooms 2 and 4 Expange Ruilding, Union Stock Yards, Toronto Junction. Consignments of cattle, sheep and hogs are solicited. Careful and personal attention will be given to consignments of stock. Quick sales and prompt returns, will be made. Correspondence solicited. Reference, Dominion Bank. Esther-street Branch. Telephone Park 787. DAVID MeDONALD. 256 A.W. MAYBEE.

Wholesale Dealer in Dressod Hogs, Beef, Etc. 35 and 37 Jarvis Street

ten times the bond issue. Bolins instance Oct. 1st, 1907, and are certified by National Trust Com-Cattle Cattle 10,285 8,60
Sheep 12,865 13,48
Hogs 12,197 15,17
Caives 370 158
Weigh fees \$531.62 \$602.71

New York Grain and Preduce.

New York, Jan. 5.—Flour—Receipts, 21.321 bbls; exports, 15,572 bbls; sales, 2800 bbls; dull but firm. Rye flour—Steady, Buckwheat flour—Quiet; \$2 to \$2,25 per cyt. Gornmeal—Steady; nominsl. Barley—Dull. Wheat,—Receipts, 15,600 bu; exports, 7906 bu; sales, 3,400,000 bu futures; spot steady; No. 2 red, \$1,214, elevator; No. 2 red, \$1,214, elevator; No. 2 red, \$1,224, f.o.b., afloat; No. 1 nerfhern Duluth, \$1,264, f.o.b., afloat; No. 1 nerfhern Duluth, \$1,264, f.o.b., afloat; No. 1 hard Manitoba, \$1,10 f.o.b., afloat; early in the day wheat-acted firm, altho dull, being influenced by sna abundance of bull news-from the northwest, but after midday-cased off under rumors that bulls we selling in Chicago, and closed partly 4c net lower; May, \$1,154, to \$1,15 15-16, closed \$1,154; July. \$1,02% to \$1,031, exports, 86,005 bu; sales, 15,000 bu futures, \$4,000 bu spot; spot easy; No. 2, \$33\foresize elevator and 51\foresize f.o.b, afloat; No. 2 yellow, 51\foresize sinactive and weaker with the west, closing \foresize her lower; May, 50c to 50 1-16c, close 50c. Outs—Receipts, 18,000 bu; exports, 175 bu; spot steady; mixed oats, 26 to 32 lbs, 37\foresize to asymptotic lipped white, 36 to 40 lbs, 39c to 41c. Rosin—Firm; strained, common to good, \$2,82\foresize to \$2.85. Molasses—Firm. Clergy Received by Pontiff.

New York Dairy Market. New York Dairy Market.

New York, Jan. 5.—Untter, hrm: receipts, 28:61; street price, extra creamery, 28:c to 23/5c; official prices creamery, common to fextra, 19c to 19/5c; do., heid, 21c to 27c; state dairy, common to extra, 17c to 27c; neuovated, common to extra, 15c to 21/5c; western mitation creamery, common to choice, 17c to 23c.

Cheese, firm, unchanged; receipts, 1087.
Eggs, firm, unchanged; receipts, 15:30.

western imitation creamery, common to choice, 17c to 23c.

choice, 17c to 23c.

Cheese, firm, unchanged; receipts, 1687.

Eggs, firm, unchanged; receipts, 1539.

Liverpool Grain and Produce.

Liverpool Jan. 5.—Wheat, spot nominal futures, quiet; March, 7s ¾d: May, 7s d: July, 7s ¾d. Corn, spot, casy; American mixed, new, 4s-4¼d; American mixed, old, 4s 10d: futures, quiet; March, 4s 1½d; March

New York, Jan. 5.—Beeves—Receipts, 810.

all for the market. Very little doing; mainly held for Friday's trale; feeling steady;
bulls sold at \$3.10 to \$3.75.

Calves—Receipts, 714; about steady.

Veals, \$5 to \$0.25; tops, \$0.50; little calves,
\$3 to \$4'; barnyard calves, \$3 to \$3.50; ro

westerns.

Sheep and Lambs—Receipts, 4283; sheep,
\$teady; lambs, 20c higher; sheep, \$3.50 to
\$5.10; export sheep, \$5.70; calls, \$3 to \$3.25;
lambs, \$7 to \$8.20; calls, \$6; Canada lambs,
\$5.70.

Some weeks ago Joseph Rueben and Some weeks ago Joseph Receipts, 6609; firm; good state
Margaret Lennan were charged by the
morality department with conspiring to
morality department with conspiring to

Past Buffalo Live Stock.

East Buffalo Live \$3.25.
Sheep and Lambs-Receipts, 5000 head; active and strong lambs, \$5 t > \$7.90; a few, \$8; yearlings, \$6 to \$4.75; wethers, \$5 to \$5.50; ewes, \$5 to \$5.50; sheep, mixed, \$2.50 to \$5.50; no Canadas.

Chicago, Jan. 5.—Cattle—Reccipts, 7000; good to prime steers, \$5.60 to \$6; poor to medium, \$3.00 to \$5.50; stockers and feeders, \$2.40 to \$4.125.

10.28—Reccipts, 30,000; mixed and but chers, \$4.35 to \$4.70; good to choice heavy, \$4.35 to \$4.70; good to choice heavy, \$4.35 to \$4.70; good to choice heavy, \$4.35 to \$4.70; good to choice withers, \$4.50 to \$4.55; bulk of sales at \$5.50 to \$7.50; good to choice wethers, \$4.55 to \$5.50; good t

A. M. CAMPBELL 12 RICHMOND STREET EAST, Telephone Main 285F. Douglas, Lacey & Co. Mine Operators and Fiscal Agents.

BUTCHART & WATSON

ROBINSON & HEATH CUSTOM HOUSE BROKERS, 14 Melinda Street, Toronto.

 We
 Will
 Sell

 5000 Aurora Consolidated
 16c

 1000 Viznaga Gold
 10c

 1000 Sterling Aurora
 7

 1000 San David Aurora
 7

 1000 San David Aurora
 7
 Marshall, Spader & Co. (J. G. Beary), King Edward Hotel, reported the following fluctuations on the Chicago Board of Trade to day:

Live Stock Commission Dealers TORONTO WESTERN CATTLE MARKET

All kinds of cattle bought and sold on commission.
Farmers' shipments a speciaity.
100NT HESITATE TO WRITE OR WIRE US FOR INFORMATION OF MARKET CONDITIONS, or send name and we will mail you our weekly market report.
References Bank of Toronto and all acqualitances. Represented in Winniper by H. A. Mullins, ex.M. P. P.
Address communications Western Cartle Market, Toronto. Correspondence Solicited.

GEO. PUDDY

POPE BLESSES STUDENTS.

Rome, Jan. 5.—The pope to-day re-ceived the students of the Canadian gin AMERICAN RAILS, ENGLISH college, with the rector, Father G. Cla- RAILS, SOUTH AFRICAN, WEST college, with the rector, Father G. Clapin, and the administrator, Father Athanase Vacher, and the Canadian clergy at present in Rome, numbering so persons, including the Most Rev. Paul Bruchesi, Archbishop of Montreal; the Right Rev. J. S. H. Brunault, Bishop of Nicolet, Que.; the Right Rev. Augustin Dontenwill, Bishop of New Westminster, B.C.; the Right Rev. Timothy Casey, Bishop of St. John. N.B., and the Rev. C. Lecoy, Superior of the Monastery of St. Suppice,

perior of the Monastery of St. Supice, Montreal
Altho the pontiff was somewhat fatigued, he received them all with charming benevolence, making the bishops and Fathers Clapin and Legan sit next to him while the students

CATTLE MARKETS.

James Buchanan says P. C. Mullen hit him with a baton. Mullen says Buchanan fell against "a tree or something." The magistrate thought James Broad Street Says Buchanan fell against thought James Buchanan fell against thought James Buchanan fell against thought James Buchanan fell against "a tree or something." The magistrate thought James Broad Street Says Broad Street S

Some weeks ago Joseph Rueben and morality department with conspiring to induce Margaret Davis to desert

Guiseppe Silvestre stabled Antonio Do-mario, another Italian, here last night. Domaijo died one hour afterwards Sil-vestre is in cust dy. Several Italians were eve-witnesses of the crime. The deed was committed in an elleway a adjoining the Italian hearding house owned by a Greek named Christako.

MEMBERS TORONTO STOCK EXCHA 18 King St. West, - . Toronto E. B. OSLER. R. A. SMITH, H. C. HAMMOND. F. G. OSLER.

CITY DEBENTURES To Yield 4 1-4 per cent. ÆMILIUS JARVIS & CO.

MEMBERS TORONTO STOCK EXCHANGE.

Canadian Bank of Commerce Bidg. Toronto. BUCHANAN, SEAGRAM &

STOCK BROKERS 34 Melinda St. ders executed on the New York, Chi are intreal and Toronto Excharges. 246

DEBENTURES \$11,255.00 Township of Colchester South H. O'HARA & CO., 30 Toronto Street, Toronto. 246

commission orders Executed on Exchanges o' oronto, Montreal and New York JOHN STARK & CO. prespondence 26 Toronto St.

SPADER & PERKINS NEW YORK STOCK EXCHANGE CHICAGO BOARD OF TRADE

Orders for Investment Securities executed on the New York, Boston, Philadelphia and Toronto Stock Exchanges. Private wires. Toronto Office, The King Edward Hotel. J. G. BEATY, Manager Hamilton Office: 89 St. James St. S.

N. B. DARRELL, BROKER,
STOCKS, BONDS AND GRAIN BOUGHT AND SOLD
ON MARGIN.
Margins required on Stocks \$2 Per Share.
Grain \$10 per 1,000 bushels.
8 Colborne Street. ed Phone M 8008

I offer any part of \$10,000 eight per cent. Bonds (\$100 each) secured by mortgage on property valued at ten times the bond issue. Bonds

THOMAS MCLAUGHLIN,

PARKER & CO., Stock and Share Brokers, Canadian College With Prominent No. 61- Victoria Street, Toronto Established 1889.

UNLISTED SECURITIES, Limited CONFEDERATION LIFE BUILDING Phone Main 1442. TORONTO, ONT. STOCKS FOR CASH

CASH FOR STOCKS

Through my extensive advertising and large correspondence, I am in a position to sell securities at prices which defy competition. I am also at all times in the market to buy. Send me memorandum of whatever you have for sale. I now have the most extensive brokerage business in existence, and you will be acting wisely in communicating with me before trading elsewhere. NORRIS P. BRYANT Listed and Unlisted Securities

84 St. Francols Xavier-street, Montreal. Private wires to principal markets.

Members New York Consol Stock Exchange.
Chicago Board of Trade.
New York Froduce Exchange.
Milwaukee Chamber of Commerce. Margins required 5% 10 shares and upwards

sure chough he was appointed acting J. L. MITCHELL, Manager Toronto Office, McKinnon Building. Long distance telephones. Main 458 and 4557.

OPTIONS - on -American Canadian Rails

for 30, 60 and 90 days. THE LONDON & PARIS EXCHANGE, Limited, 34 Victoria St., Toronto. PAYING 12% DIVIDEND

30c a share will be advanced shortly to 35c paying 1 per cent. monthly dividends. A. I. WISNER & CO... 78-75 Confederation Life Bldg., Toronto Ph ne Main 3293, wen J. B. Yearsley, Manager. FOR SALE

British Cattle Markets.

Lendon, Jen. 5.—Live cattle are quoted at 10c to 12½c per lb. Sheep at 1b: to 13c per lb.

Lendon Jen. 5.—Live cattle are quoted at 15%c to 9½c per lb. Sheep at 1b: to 13c per lb.

84.815 48

Year at the Cattle Market.

The receipts of stock at the City Cattle Market fell off some last year owing to the fact that the private market at the knocking them insensible.

Hurt by Falling Tree.

Flesherton, Jan. 5.—While felling a ference, for the big men's meeting. C. Michener of New York City, the field secretary of the international committee of the Young Men's Christian associations, will give the address.

INVESTMENTS

Toronto Savings. 136 130

Cable, coup, bonds
do. reg. bonds.
Moraing sales: Commerce, 6 at 167;
Dominion, 75 at 251, 40 at 2511/2, 20 at 2513/; Toronto Electric Light, 1 at 151;
Çan. General Electric, 2 at 1701/2; Sao Paulo, 1 at 107, 25 at 1061/2; Winnipeg Railway, 20 at 115; R. & O Nav., 15 at 62/4; Mackay, 20 at 39; do, pref., 15 at 741/2; C. P. R., 725-at 1331/4, 100 at 1333/4, 50 at 1333/4, 10 at 1339/4, 75 at 1321/4, 30 at 133, 2 at 133;
Dominion Steel, 100, at 193/4, 50 at 194/4, 5 at 194/2; Canada Landed, 17 at 1081/4; Teronto Mortgage, 42 at 100.

Afternoon sales: C. P. R., 50 at 133; new, 25 at 1301/2; Commerce, 12 at 167; Doctminion, 200, at 251/3; Toronto Electric, 10 at 151/4; Northern Navigation, 19 at 62, 1 at 63, 25 at 631/2, 40 at 64; Sao Paulo, 25 at 1063/4; N. S. Steel, 5 at 673/4; Canada Landed, 3 at 100. Montreal Stocks.

Montreal Stocks.

Moutreal, Jan. 5.—Closing quotations toAsk. Bid.

133 13234 Montreal Stocks.

ASSETS:

LIABILITIES : \$1,000,000 00 Specie and Dominion Notes ... \$ 404,595 85 Capital Stock paid up Reserve Fund \$1,000,000 00 Deposit with Dominion Govern-Rebate on Bills Discounted 11,365 44 ment for security of note circulation Balance of Profit and Loss Account carried forward 103,047 79 Notes of and cheques on other _____ 1,114,4f3 23 banks Notes of the bank in circulation 892,777 50 Balances due from other banks Deposits not bearing interest... 549,875 55 322,375 41 in Canada Balances due from agents in Deposits bearing interest (in-9,756 90 United Kingdom cluding interest accrued to date) 1,525,742 74 Balances due from agents in Foreign Countries Deposits by other banks in Canada 113,008 22 Railway and other bonds, de-3,081,404 01 505.828 13 bentures and securities Call loans secured by bonds, debentures and stocks 566,042 42 Current loans and discounts .. 2,834,352 60

> furniture Stationery, etc

\$103,047 79

\$5,195,817 24 PROFIT AND LOSS ACCOUNT

Notes and bills overdue (esti-

mated loss provided for) Bank premises, safes and office

Dec. 31, 1904, Balance carried forward......\$103,047 79 Dec. 31, 1903, Balance at credit of account.... \$ 18,232 31 Dec. 31, 1904, Profits for the year after deducting charges of management, interest due depositors, rebate on unmatured bills, and after making full provision for all bad and doubtful debts

82,889 93

580 33