NTEL

NTYRE properties ll-known mining examined the and in their a very important of producers in the great Porcu-

are selling at 25 arantee as to how price; therefore.

ES, LIMITED,

ares of the Stock Limited, and hand in full pay-

understanding that rin which applica-until such time as cription closed. I ares hereby applied t be allotted to me, being allotted, the above the shares so

bilities tavor-

urrent today,

CO. BILLS COMMITTEE

Pass-Object to th Company.

14.—(By Canadian ate bills were passth amendments, by nittee on banking . A fifth was diss took objection to company which on thereby, and reate an insurance self Canadian-Amed that the use of f titles, or either merican" in the confuse people and ole for those seekalternate names the incorporators.
y," "Aberdeen," or lle." In the latter e's objection still choice will be beothers when the t week. the International nipeg, was passed.

nor Life Insurance amendment was e names of three er bills approved porate the Pacific

ce Company and Insurance Com-

ENGINEER.

14.-Judge Leet tted John Howof the Empress of acific railway exed with the Que-Vincent De Paul ilting in the death

THURSDAY MORNING APRIL 15 1920

Common and Preferred Stock Advanced Four Points by Unexpected Orders.

A SPECIALTY MARKET

Following pretty much along the lines of Wall street, the new specialties are the only stocks receiving much attention on the Toronto exchange. Brompton, Spanish River and Atlantic Sugar were the active issues yesterday and a turn was possible in each from purchases made on Tuesday. The older and wider distributed stocks were much less busy and in some cases even heavy. Cement and Smelters declined on small offerings and others of like character where not traded in did not show any special desire to invite sales. Smelters was influenzed by the annual statement. An unexpected demand for Sawyer-Massey found little stock on immediate offer and the common and preferred were rushed up 4 points. The import of the buying was not disclosed otherwise than some vague rumors of an wise than some vague rumors of an amalgamation. Fractional improvements were made in a few issues such as Bell Telephone and General Electric but the market as a whole had no decided trend. The Montreal market closes an hour later than the local exchange and here Brompton sagged back to 90, or lower than the opening. Money rates were noticeably higher in New York. Here rates are quoted but brokers report no money available for stock were firm on the Bourse today.

Paris, April 14.—Prices were firm on the Bourse today.

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Paris, April 14.—Prices were firm on the Bourse today.

Paris, Ap able for stock market purposes.

BROMPTON LEADS IN MONTREAL TRADING

EXPORTS ARE DECLINING

cline in exports is disclosed by the foreign trade statement of the department of commerce for the month of February. Exports amounted to \$45,769,025, against \$722,057,780 in January. During the eight months ended with February, exports reached a value of \$5,231,065,044, as compared with \$4,382,510,730 for the corresponding period a year ago. Imports during February totalled \$467,470,504, as compared with \$473,904,053 in January. For the eight months' period, imports totalled \$3,235.228,197, as compared with \$1,933,325,694 for the corresponding period a year ago. During the last eight months the chief buyers from the United States were, the order named: The United Kingdom, Canada, France, Italy, Japan, Belgium and Netherlands. Our imports came chiefly from Japan, United Kingdom, Canada and Cuba, in the order named

NEW YORK CURB.

New York, April 14.—The close on the curb this afternoon was firm following a strong at all times and in spite of the inactivity in most issues, there was good buying in some of the industrial specialties. British American Tobacco was stronger, following the bidding up of the tobacco stocks on the big board. Safety Razor on the continuance of pool operations, closed at the top at 12½. Cuban American Sugar, when issued, closed at 60½. Central Teresa Sugar gained a point on the day's trading. Pool operations in car, light and power continued. This issue, after reaching 37%, a new high for the present movement, chosed at 336.

ient, closed at 3½.

The oils were practically unchanged. In oils were practically unchanged.

Simms moved around 2642. Dominion Oil around 1434, and Island at 745. Ryan

Pete was stronger towards the close.

There was a sharp reaction in Silver

King of Arizona, which closed at 54, after opening 15 cents higher. A.B.C. Metals registered a new high at 2 1-16.

Metals registered a new high at 2 1-16.

LONG DATE BONDS.

trade statement for the month of March shows the following changes: Imports increased 70,895,000 pounds. Exports of British products increased 50,591,000 pounds.

ASSEY SHARES W. L. MCKINNON & CO. Record of Yesterday's Markets

FINANCIAL PROMOTIONS

GREAT OPPORTUNITY "Profits Show Big Growth,"
"Strength of Paper," "Aggressive
Policy," "Gratifying Prospects."
"Stock Dividend," "Has Good

The above are portions of the head lines of a recent issue of the financial page of one, daily paper that may be regarded as a sign of the times in the financial arena. Financial promotion perhaps never had such an oppor-tunity for the use of adjectives. If a top in inflation is to be guaged by anything the above must assuredly be accepted as a

Money and Exchange

London, April 14.—Bar silver, 68%d per ounce. Bar gold, 104s.

Money, 3¼ per cent.; discount rates, short b.lls, 6½ per cent.; three months' bills, 6½ per cent. Gold premiums at Lisbon, 140.00.

Lisbon, 140.00.

Detroit United 105

Dome 12.75

Dominion Canners 64

do preferred 88

Dominion Steel Corp. 71

Dominion Telegraph ...

Duluth-Superior ...

Howard Smith ccm. 80

Buyers, Sellers, Counter,
N.Y. fds... 9 3-24 9 5-32 pm.

Mont, fds... par. par. 1/4 to 1/4
Ster. dem... 432 433.50
Cable tr... 433 434.50
Rates in New York—Sterling demand,
\$3:961/2.

RATE OF ENGLISH BANK WILL BE 7 PER CENT.

Dealings Are Heavy and Price Advances, But a Reaction Follows.

Montreal, April 14.—Trading in listed stocks on the Montreal Stock Exchange today amounted to 20,084 shares, as compared with 14,258 the previous day, and 5320 on the corresponding day a year ago.

Brompton again monopolized the greater part of attention of the local board, furnishing dealings in 6556 shares, as compared with 7050 yesterday. The price made an overnight jump of 1% points, to 91%, and rose to 24%; but, despite the reports of plans advantageous to sharcholoders, the latter level was not makintation in the preferred being dealt in to the extent of 2025 shares. The issues hoved in confirmy directions, the common to the extent of 2025 shares. The issues shoved in confirmy directions, the common losing a fraction at 94, after selling as high as 96, and the preferred a etting one point, at 141, after selling as high as 96, and the preferred a etting of point, at 141, after selling as high as 96, and the preferred acting of the common losing a fraction at 94, after selling as high as 96, and the preferred acting of the preferred to 111%.

CANADA CAR PLANT

London, April 14.—Announcement to finite and to finite and to finite and to finite and to monte and to monte and to monte and to monte and the preferred acting of the preferred to 111%.

do. 20 p.c. paid
Landed Banking 145
National Trust
Ontario Loan
do. 20 p.c. paid
Toronto Gen, Trusts
Toronto Mortgage
Union Trust
Pends
140

 Steel Co. of Canada

 War Loan, 1925
 94%

 War Loan, 1931
 94½

 War Loan, 1937
 98½

 Victory Loan, 1922
 100

 Victory Loan, 1923
 99¾

 Victory Loan, 1927
 100½

 Victory Loan, 1933
 101½

 Victory Loan, 1937
 103

TORONTO SALES

Op. High. Low. Cl. 8
Atl. Sugar ... 96¼ 90¼ 90 90¼
Bell Tel. ... 105½
Brazilian ... 46 46½ 46 46¼
Can. Bread ... 27

Can. S.S. pr.. 81½ ... 95 94 95

Dominion Canners Electric Develop.

TO START IN JUNE WHILE IMPORTS INCREASE The Canadian Car and Foundry Company expects to have its plant at Fort William in operation in June on 3,000 cars for the Canadian Pacific Railway. At the present time it is

WEEK RECEIPTS LARGER

Ore receipts at Trail Smelter of the Consolidated Mining & Smelting Com-pany for the last week of March totaled 7,271 tons, of which 922 tons were shipped from other mines, leaving 6,349 tons from the company's mines.
This compares with 6,004 tons for the same period in the previous month and 4,737 tons in the previous week.

PRESSED METALS

SHORTAGE OF MONEY FELT IN ENGLAND

NEW YORK COTTON.

Chicago, April 14.—A new bond issue aggregating \$213,653,000 to be dated May 1, 1920, and mature in 117

A. L. Hudson & Co., 802-7 Standard Bank building, report New York Cotton Exchange fluctuations as follows:

Chicago, April 14.—A new bond issue aggregating \$213,653,000 to be dated May 1, 1920, and mature in 117 years, was authorized by stockholders of the Chicago and Northwestern Railroad yesterday. The issue would provide for refunding the present indebtedness and financing permanent debtedness and financing permanent improvements.

| Abitibl Power com. 325 | Brompton common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Black Lake com. 1434 | Brown of the common 91 | Brown of

TORONTO STOCK EXCHANGE. STANDARD STOCK EXCHANGE. Gold-12.00 Hollinger Consolidation 8
Lunton 8
Inspiration 22 do. preferred 87 Keora Kirkland Lake Lake Shore 111 Frame 151/2 Moneta Forc. V. & N. T.

 do. preferred
 81%

 Can. Gen. Electric
 105½

 Can. Loco. com.
 92

 do. preferred
 92

 C. P. R.
 139

 do. preferred
 3b

 Coniagas
 3.10

 Cons. Smelters
 27¼

 Consumers' Gas
 140

 Crown Reserve
 36

 Crow's Nest
 57

 Detroit United
 105

 Dome
 12.75

 We sapika 19 West Tree Silver— Adanac Bailey
Beaver
Chambers-Ferland Coniagas 320 Cobalt Provincial Foster Gifford Ophir Peterson Lake

 Peterson Lake
 20

 Silver Leaf
 2

 Timiskaming
 44

 Trethewey
 42

 Vacuum Gas
 21

 Rockwood Oil
 23/4

 Petrol
 74

 Bothwell
 74

 Total sales
 29,200

 Silver
 \$1.19½

 do.
 preferred
 80

 Penmans common
 120

 Porto Rico Ry. com
 35

 Provincial Paper com
 129
 Riordon common Rogers common 67
do. preferred 100
Russell M. C. com 93 STANDARD SALES.

| Silver—| Adanac | 3½ | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | Silver-

*Odd lot. Silver, \$1.19½. Total sales, 29,200.

NEW YORK STOCKS.

The wholesale quotations to the retail trade on Canadian refined sugar, Toronto delivery, are now as follows:

Atlantic, granulated, 100-lb. bags, \$16.71; No. 1 yellow, \$16.31; No. 2 yellow, \$16.71; No. 1 yellow, \$16.11.

Redpath, granulated, 100-lb. bags, \$16.71; No. 1 yellow, \$16.81; No. 2 yellow, \$16.71; No. 1 yellow, \$16.81; No. 2 yellow, \$16.71; No. 1 yellow, \$16.81; No. 4, yellow, \$16.71; No. 3 yellow, \$16.81; No. 4, yellow, \$16.81; No. 2 yellow, \$16.81; No. 2 yellow, \$16.81; No. 2 yellow, \$16.81; No. 2 yellow, \$16.81; No. 3 yellow, \$16.81; No. 2 yellow, \$16.81; No. 3 yellow, \$16.81; No. 2 yellow, \$16.81; No. 3 yellow, \$16.8

LIBERTY BONDS WEAK

particularly among specialties, in which gains extended from 3 to almost 15 points.

In several noteworthy instances highest quotations of the day were made toward the close, altho realizing for profits elsewhere was apparent, especially among steels, equipments and shippings. Sales amounted to 1,275,000 shares. The money market followed its course of recent days, call loans opening at 7 per cent. but advancing by easy stages to 12 per cent. at the end. Quotations for time money were unchanged and few loans, except for short dates, were made. Steadier conditions prevailed in the foreign exchange market. Advices from London indicating an early rise in the Bank of England discount rate occasioned no surprise, in view of the recent advance of the French rate.

With Liberty issues and Victory notes again weak, the entire bond market reacted, rails and industrials also lösing ground. Internationals recovered part of

ground. Internationals recovered part of their setback. Total sales (par value) were \$16,325,000. Old U.S. 2's were lower by 1/8 on

American Tobacco Gives 75 Per Cent. and Woolworth Would Give 30 Per Cent.

New York, April 14.—Directors of the American Tobacco Company to-day announced a common stock divi-dend of 75 per cent., payable to hold-

| Montage | Mont

More Encouraging Aspects of Strike Situation Stimulates Buying of Stocks.

New York, April 14.—Basing their calculations largely on the more encouraging aspects of the railroad strike, bull pools continued to press their advantage in the stock market today, many issues making substantial accessions to recent

gains.

The market derived some of its increased momentum, however, from outside or public participation, commission houses with connections at interior

tive, as represented by American To-bacco, Woolworth and Union Bag and Paper, helped to sustain the advance,

In several noteworthy instances high-

MORE STOCK MELONS.

dend of 75 per cent., payable to holders of Class B. common stock of record July 15.

The F. W. Woolworth Company announced stockholders would be asked at the annual meeting, May 19, to increase the common stock from \$50,000,000 to \$100.000,000 and to declare a stock dividend of 30 per cent. at that time.

LIVERPOOL PRODUCE.

125 mess, nominal;
125 Pork, prime mess, western, nominal;
126 hams, short cut, 14 to 16 lbs., 190s, bacon,
130 Cumberland cut, 26 to 30 lbs., 184s 6d.
85 Wiltshires, 187s; clear bellies, 14 to 16

Trade With the Orient

With correspondents of the highest standing in China, Japan, India and other countries of the Orient, and branches in all the principal ports on the Pacific coast of North America,

Prince Rupert Victoria Vancouver

Portland, Ore. Seattle San Francisco

this Bank is excellently equipped to serve the interests of Canada's growing trade with the

THE CANADIAN BANK OF COMMERCE

PAID-UP CAPITAL - - \$15,000,000 RESERVE FUND

THE IMPERIAL TRUSTS COMPANY



OFFICE HOURS:

10 to 4. . Sats., 10 to 1.

15 Richmond St. W. Toronto

4% Paid on Deposits Accounts of Individuals and Corporations

- - \$15,000,000

Company's offices situated in heart of shopping district. Opposite Simpson's.
Foreign Drafts and Exchange.

Mortgages, Bonds and Securities pur-chased for cash.

BUY NOW

Shares of the Thompson Powder Co., Ltd. at \$10.00 Per Share

A limited number of shares is being offered for public subscription for the purpose of installing plant, equipment, etc., to manufacture the new wonderful Thompsonite explosive.

The mines recommend Thompsonite.

The mines recommend Thompsonite.

Earning possibilities are almost unlimited.

Wire

Wire

Wire

Phone Ad. 56

206. DOMINION BANK BUILDING.



Stocks & Bonds A CTIVE securities bought A and sold for cash or ca

ried on conservative margin. THIS institution offers La thoroughly dependable Investment Service, continental in scope, yet personal in its relations with its clients. Time tested by 16 years of continuous service, its responsibility always is

No account is too small, none too large. The MARKET DESPATCH, an authoritative weekly review of stocks and finance, will be sent FREE to investors and traders. Send for current issue.

direct and complete.

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Phone Adel. 3680

Member Standard Stock Exch.,

Toronto New York
Cobalt
Porcupine
Direct Private Wires to all offices.

ARGENTINA MAKES

Britain to Take Care of \$50,-000,000 in Return for \$200,-000,000 to Allies

LOAN ARRANGEMENT

Buenos Aires, ...

14% government has arranged direct government has arranged the British government for funds to cn
57/2 the British government for funds to cnable in New York, President Irizoven disclosed in a message to the senate today. The president mentioned this arrangement in connection with an urgent request that the senate immediately approve the measure of the lower house by which Argentina would loan to Eng 2,933 land. France and Italy, \$200,000,000 for the purchase of food products, which has

been pending for two years. The president urged approval of the 62 measure in order to "realize this policy 100 of economic co-operation." President Irigoyen's message is generally in-Irigoyen's message is generally interpretated as indicating that the British government, in agreeing to care for
the \$50,000,000 maturing loan, obtained
the president's assurance that he would
hasten the loan to the allies.

It is pointed out here that the allies
will spend the proceeds of their loan in
Argentina, which means that there will
be no actual transfer of funds from the
country. Details of the manner in which
Great Britain will pay off the loan in
the United States have not been disclosed, other than that it will be under
"advantageous conditions."

Liverpool, April 14.—Beef, extra india

CURB STOCKS

W E specialize in New York Curb stocks, and are prepared at all times to give latest market quotations, as well as authentic and dependable reports on the various

companies. Weekly Market Letter

upon request. Chas. A. Stoneham & Co.,

Suite 21, 56 King St. West TORONTO Telephone Adel. 6441.

Direct wire to New York Curb.

(Temporary Address)

holders.

Its stock at present quotations on the Standard Stock Exchange is a bargain. Important announcement coming soon will greatly appreciate this stock.

Write for Information. JOHN PRATT & CO.

79 ADELAIDE ST. EAST. Main 6759. Toronto, Ont.

FRENCH INTERNAL

BONDS FOR INVESTMENT AND PROFIT. Exceptional opportunities at the present time to purchase these securities at an abnormal discount.

Write for Details.

F'LEMING & MARVI N Stock and Investment Brokers 1102-3 C.P.R. BUILDING, Phones: M. 4027-4028. 1920 will be a big year for Bond In-of exceptional merit, accompanied by a substantial stock bonus that you should have particulars of.

TANNER, GATES & CO. Dominion Bank Bldg., Toronto, Ont. Bond Dept. Phone Adel. 1366 LOUIS J. WEST & CO. Members Standard Stock Exchange.

Write for Market Letter. Confederation Life Building, TORONTO. "advantageous conditions."

When issued, the loan was half in dellars and half in pounds sterling, but it was explained in banking circles that the British share has been transferred to the United States.

Confederation 1918

Libs., 1928; long clear middles, light, 28 to 34 lbs., 2028; long clear middles, heavy, 35 to 40 lbs., 2028; short clear backs, 16 to 20 lbs., 1918. to 20 lbs., 191s. Shoulders, square, 11 to 13 lbs., 133si New York shoulders, 134s 6d.

MINING SECURITIES

Lard, prime western in tierces, 196s Turpentine spirits, 219s. War kerosene No. 2, 2s 21/5d