cobalt --- Mining Securities Under Influence by Liquidation --- COBALT

THE TORONTO WORLD

Slump in Cobalt Securities Follows Realizing Movement

Declines of One to Three Points in the Speculative Leaders-Traders Put Out Short Lines.

World Office, Monday Evening, April 11. The Cobalts generally continued to isplay sagging tendencies on to-day's rkets, and while price changes were

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markets, and while price changes were usually unimportant, they were notably toward lower levels. Trading was fairly active and well distributed thruout the list, but stocks were in rather pool demand, and eased on any signs of liquidation.

Trading was centred in such issues at Beaver, Cobalt Lake, Little Nipissing and Timiskaming, and all of these securities sold off from the opening figures. It was during the afternoon session that weakness was most apparant, the speculative leaders selling off in the easiest kind of way under the liquidating movement which developed. Little Nipissing led the decline with a loss of two points from the opening figures. Beaver dropped a full point; Timiskaming sagged to 74 and closed there; City of Cobalt slumped to 31 3-4, and at the close was bid far 31. Other stocks were generally slightly lower.

The higher priced securities were decidedly dull and trading inactive. Crown, Reserve lost six points from the high price for the day, but dealings Crown Reserve lost six points from the high price for the day, but dealings the high price for the day, but dealings in this section of the market were too apathetic to call for special comment. The close of the market was around the low points for the session, and sentiment was more bearish than for some time past. It is believed that considerable short selling is being done on this reaction, and the technical position improved to that extent. Meanwhile the Cobalts are displying anything but a

PORTLAND CANAL CAMP Mining Operations Are Active on Nu-

merous Properties. STEWART. B. C., April 11 .- The purchased the Big Casino and Bull Frog groups and it is understood that the consideration was close to a quarter million dollars. The groups are located advantageously on the strike of the Red Cliff, which property they surround. The original locators of the glB Casina group and Frank Neff and H. Carpenter, who have realized handsomely on the sale. The original option was held by S. A. Ogden of Vancouver, who turned the properties over couver, who turned the properties over to the new owners. The Big Casino group consists of six claims and the Bull Frog of two. The Portland Canal Short Line Railway, which is to be built this summer by D. D. Mann and

Ten men under H. J. Thomey are working at the Stewart mine. The main cross-cut tunnel is in 275 feet and drifting is progressing on Nos. 1. Crown Reserve

and drifting is progressing on Nos. 1.

2 and 4 yelns. The last vein was only recently opened and has a showing of eight feet of galena and iron pyrites. It is expected any day to encounted the No. 3 or east vein.

At the Portland Canal mine 12 men are working under Wellington Beaton. Development is progressing in the lower tunnels, the object of the management being to develop ore for shipment when the concentrator is committed.

Crown Reserve Foster Crown Reserve Foster Coronnal Reserve Foster Coronnal

Ole Oberg and four men are prose-euting development on the holding of the Bitter Creek Mining Co., and reorts indicate that good ore is being

drifting on two leads. Considerable high-grade ore is on the dump and text shipments are soon to be made. Watts

Bailey 10 to 12. Boyard Cons. 3½ to 15 Mg Inferior 2½ to 2½. Bay State Gar. ½ 15 %. Colonial Silver. % to ½. Cobalt Central. 13 to 13½, high 13½, low 12½: 25.-

UNLISTED STOCKS

WILL BUY

45 United Empire Bank, 20 Sterling Bank, 20 Home 21 Bank, 20 Dominion Permanent, 200 Colonial Investment, 25 Standard Loan, 20 Sun & Hastings, 15 Trusts, & Guarantee, 20 Can, Birkbeck, 30 National Porland Cement, 200 Western Coal & Coke, 30 Massey, Harris, 100 Dom. Power & Transmission, 100 Hamilton Iron & Steel, 2009 Boyd-Gordon, 2000 Cleopatra, 1000 Agaunico, 3000 Lucky Boys, 300 Wettaufer, 100 Can, Marconi, 2500 Rambler Cariboo, 100 Muskoka Navigation, 30 Goderich Elevator, South African Warrants.

PRICE OF SILVER. Bar silver in London, 24%d oz. Bar silver in New York, 53c oz. Mexican dollars, 44c.

Beaver Consolidated Mines ...
Buffalo Mines Co ...
Caradian Gold Fields
Chambers - Ferland ...
Cobalt Cobalt Cobalt Central
Cobalt Lake Mining Co ...
Cobalt Silver Queen ...

Great Northern-500 at 9%

Standard Stock and Mining Exchange.

Short Line Railway, which is to be built this summer by D. D. Mann and associates, will pass near these properties, assuring ample transportation

An algamated 6%
Beaver Consolidated 26%
Big Six 4%
Black Mines Con. Ltd 10
Buffalo 2.30

diffting on two leads. Considerable high-grade ore is on the dump and test shipments are soon to be made. Work is in charge of T. J. Vaughan-Rhys. M. E.

On the Portland Wonder property Blchard Chapman has six miners working. A 40-foot shaft has been sunk to the vefn and a cross-cut destable near the vefn and a cross-cut destable near the hanging wall. The showing is excellent.

Development of the Bear River Canyon Mining Co. properties is to be in charge of Joe Fall, who is arranging to send in an outfit and supplies to open camp.

Practically all of the machinery for the Red Cliff has reached the mine skeept the boilers. Work is being an ergetically prosecuted in driving the main tunnel. T. Moore Fletcher is it charge as acting general manager nending the arrival in camp of A. Efskine Smith.

New Post Office for Cobalt.

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New Post Office for Cobalt.

OTTAWA. April 11.—It is likely that when the house adjourns Hon. Dr., Pugssley, minister of public works and Postmaster-General R. Lemieux will pay a visit to Cobalt to satisfy themselves as to the best site for a new postoffice that will be built there. It is understood the Molpasing Company has offered a free site on Lang-street.

New York Curb.

Chas. Head & Co. (R. R. Borgard) report the following prices on the New York

Chris. Algorithm deed of the New York

Algorithm deed of the New York

On at 184.

Silver Leaf—500 at 94, 500 at 94, 500 closed 8½ to 10; 1700 sold at 1.30, 200 at 1.30, 200 at 1.30, 210 to 12. Boyard Cons., 3½ to 2½ to 2¾. Bay State Gas. ½ to 13½, 500 at 75½, 500 at 75½, 100 at 75½

Nancy Helen—200 at 12, 500 at 12, 12, 500 at 11½, 500 at 10, 500 at 10½. Nipissing—25 at 9,95.

La Rose—100 at 4.25, 25 at 4.25, Green - Meehan—100 at 7, 500 at 7.

-Unlisted Stocks --Bailey-1000 at 1034, 300 at 1032, 500 at 1000 at 1034, 1000 at 1035, 300 at 1032. Idays, 5000 at 11.
Wetlaufer-100 at 1.01, 50 at 1.03, 1000

| 1000 at 1.04. | Hargrayes-200 at 40, 200 at 40. | Urion Pacific Cobalt-500 at 384. | Right of Way-12 at 31, 100 at 3212. | -Afternoon Sales-Amalgamated-1000 at 634. |

Amalgamated—1000 at 634.

Beaver—500 at 365. 500 at 361. 100 at 674.

Beaver—500 at 365. 500 at 38. 2000 at 38. 20

McKin, Dar. Sav.—100 at 93½, 100 at 93½.

Nova Scotia—100 at 41.

Nipissing—100 at 10,00.

Otisse—500 at 7, 500 at 7, 250 at 6%.

Sliver Leaf—2000 at 9½.

Timiskaming—500 at 7½, 500 at 74¼, 500 at 74½, 500 at 74½, 500 at 74½, 500 at 74½.

Rochester—500 at 17¾, 1000 at 17¾.

Trethewy—100 at 1.39.

Peterson Lake—500 at 26.

Total sales, 141,188 shares.

MINING ENGINEERS TO EXPLORE QUEBEC

Mineralized Section Adjacent to the Chibougama Dictrict to Be Thoroly Prespected.

The Quebec Government have an-nounced their intention to send a party of eminent mining engineers to make region, a district which is believed to

be rich in mineral.

The object of the trip is to obtain reports on the nature and quantities of the mineral deposits in that almost unknown section. Chibougama is some 400 miles north of Quebec.

Other sections of Quebec Province are also drawing attention from both government and prospector. The building of the Transcontinental Railway has to a great degree, caused this attraction, many valuable discoveries traction, many valuable discoveries having been made close to the right of way, as well as in other places im-mediately adjacent to the interprovin-

Correction re Elk Lake Mine. If was stated in an article in The World of April 3 that the construction work on the Devlin Mine at Elk Lake was in charge of W. H. Hammond. The secretary of the mine says that Mr. Hammond is the boss carpenter at the mine, and that the construction work is in charge of Howard W.

TO DISCUSS HOTEL LICENSES Application for Renewal of Peacock House May Be Opposed.

The transfer of Cook's Hotel license corner of Esther and Queen-streets, to John Gorman, was put thru by the license commissioners yesterday. The price paid for the hotel business was \$25,000, and the price of the contents will be arrived at by valuators select-

ed by both parties.

A special meeting of the commissioners will be held on April 21, in one of the large rooms of the Temple Building, when deputations and appli-cants for licenses for 1910 nad 1911 will 26% be heard. Several of the applications,
4; it is understood, such as for a renewal

8¼ of the Peacock Hotel in the Junction,
2.22 and the Brockton Club will and the Brockton Club, will meet con-siderable public opposition. The commissioners will welcome all comers with views either way in the case of each applicant, if necessary.

No official appointment has been yet announced from the parliament buildings to the vacancy on the board caused by the resignation of Daniel Miller. It is rumored that E. J. Hearn, K.C., and T. W. Loftus are under con-sideration.

Said He Was Starved to Death. SHERBROOKE, Que., April 11.— Ceroner Bachland was called to Island Brook to investigate the death of W. B. Morgan at the home of his daughter Saturday morning. Previous to ment before a notary that he had been starved, and what bread he did get was made from shorts, and that other eatables were locked away from

Traveler in Trouble.

Robert Evans was committed for at trial in police court, charged with having conspired with Lauve Payne to seduce Mary Allison, a little girl whom the woman lured to an East King-street hotel. Evans is over 50 years of age and is a married man. He is a commercial traveler.

Fire in Crowded Hotel. DUBUQUE, Iowa, April 11.-Fire broke out in the Julien Hotel to-day. while 200 guests were asleep. A pani: followed and a number were injured.

Nova Scotia Lumber Output. The lumber cut this year in Nova Scotia is about 60 to 75 per cent. of the normal crop, on account of lack of snow during the winter and the

Do You Realize What an Important Work the Kidneys Do?

Do you know that every drop of your blood goes to the kidneys hundreds of times every day? Do you know why?

To be filtered and purified from its impurities. That is the great work the kidneys have to do. They filter the blood. Then these impurities go to the bladder and are passed out of the body along with the urine.

Do you think it possible for you to be well, unless the kidneys do this work thoroughly?

thoroughly?
It is these impurities—this unfiltered

blood—that causes backaches, head-aches, rheumatism, diabetes, Bright's disease, etc. They poison and interfere

disease, etc. They poison and interfere with the whole system.

If you have any kidney trouble let Doan's Kidney Pills do for you what they have done for thousands of others. They cure all forms of kidney trouble, and they cure them to stay cured.

Mrs. Maurice Doiron, Charlottetown, P.E.I., writes:—'I was troubled with my kidneys for five years. They were so bad at times that I could not cross the floor for the pain. I went to a doctor, but he did me no good at all. I sent to the druggist and got five boxes of Doan's Kidney Pills, and I am glad to say that after taking them I was cured. I have had no trouble for nearly three years now."

Price 50 cents per box or 3 for \$1.25 at all dealers or mailed direct on receipt of price by The T. Milburn Co., Limited, Toronto, Ont.

In ordering specify "Doan's."

MEXICAN ENGINEER

Speaks of the Advantages of the Amalgamation of Cobalt Properties. Editor World: Shareholders in the

rich, well developed, and efficiently managed Kerr Lake, Crown Reserve

managed Kerr Lake, Crown Reserve and Nipissing mines must note with satisfaction the information contained in your mining columns that definite steps are being taken to amalgamate these properties.

Such a combination, when effected, in a manner fair to the small as well as the large shareholders, must result in a considerable appreciation of the shares and increased dividends, owing to the economies in administration, mining and reduction charges, and to the greater stability that will result from a uniform monthly profit, which will be possible when dealing with large numbers of veins in the extensive area under consideration.

which are turning out gold and earnwhich are turning out gold and earnwhich are turning out gold and earnare dividends with the requestion. ing dividends with the regularity of clockwork.

clockwork.

Further, no one who has carefully followed the evolution of ore reduction, as practised on the Cobalt mines, can admit that the final word as to efficiency of treatment has been said, and the strong combination suggested will be able to employ the keenest and most experienced metallurgical experts to investigate and devise the most economical and efficient central reduction works.

works.

The further information you give, that for the present the La Rose will not be included in the scheme, must also have given satisfaction to the many shareholders who believe in the great potentialities of the mining pro-

A committee can then be formed said, T cannot suggest any lang

Detailed plans and section and more frequent reports of developments at the mines are wanted, and Canadian shafeholders should see to it that they are supplied with these. Otherwise the best mines will surely pass out of their hands.
In all mines where free and full in-

formation is not given out to the shareholders, the temptation is strong for these few who do receive information to use that knowledge to the detriment of the many who are kept in the dark. S. J. McCormick, A.R.S.M.

Mexico City, April3. TRAIN MANGLES WILD GEESE

Night Express on the I. C. R. Runs Into Large Flock

The birds were flying low in a dense of provincial property. fog and were probably confused by the premier announced that the the glare of the headlight. Altho it insurance bill would be proceeded with is not uncommon to hear numerous flocks of geese in nocturnal flight at this season of the year, the birds were unusually plentiful around the city last night, and at times the air resounded with their discordant honk-

Non-residents are not permitted to shoot wild fowl at this season of the year, but there is a clause allowing residents to obtain a certain number for their own use. It is not legal to expose them for sale. In the fall there

Kosher Meat Butchers Strike. NEW YORK, April 11:-The strike NEW YORK, April 11.—The strike of the Hebrew housewives on the east side against the high meat prices has been joined by over one thousand Kosher butcher shops, which did not open to-day in sympathy with the movement to bring down meat prices. Three hundred butcher shops in Wil-

Saved Woman From Death. WOODSTOCK, April 11.—The spectacle of a deaf woman, Mrs. C. Mc-Ginnis, walking unconcernedly ahead of a C.P.R. freight train which was desperately trying to stop, gave Wm. Elliott, jun., a chance to display his presence of mind.

It was such a close call that Elliott's

sleeve as he pulled the woman away was brushed by the engine which was brought to a stand still fifty feet fur-Raised \$324,000 In 28 Minutes.

NEW YORK, April 11.—In 28 minutes the congregation of the Fifth-avenue Baptist Church subscribed \$324,000 yesterday to build a new edifice. Of this John D. Rockefeller gave half, having promised to duplicate dollar for dollar, up to \$250,000.

WINDSOR, April 11.—Beneath the glare of an electric light, footpads held up Charles McIntosh, in the hope of securing the day's receipts of the W. local manager. Before their purpose was accomplished passersby came to

MILLER VS. AYLESWORTH CLAIMS A DOUBLE-CROSS

Member Declares Minister of Justice Gave Him Advice Which He Repudiated Before House.

OTTAWA, April 11 .- W. H. Miller, in he house to-day, referring to a complaint from Hon. A. B. Ayleworth that he had made public a communication as to the aanti-betting bill, said:

as to the aanti-betting bill, said:

"When I asked the minister for his legal opinion, surely the letter I received in reply, not being marked personal or confidential, was a letter that one might expect could be made public. I would ask if the opinion of the minister of justice, when requested by a member of the house, is to be treated as private correspondence, of what

ed as private correspondence, of what value is that opinion?
"I do say that if I had used the minister of justice as he has used me in this matter I would have thought I had struck below the belt and trat I had not acted either honestly or honorably.'

Mr. Aylesworth in reply said he had had no idea "of imputing any dishonorable conduct," but that he had never expected that this "friendly conversa-tion" would have been a matter of public discussion afterwards in any public form.

many shareholders who believe in the great potentialities of the mining properties of this company.

Until the Lawson claim has been tested and opened up at depth it would be obviously impossible to form any the control of the house, "said Mr. Aylesworth. "I have in every way given him to understand, I think perfectly clearly, first, that I would not introduce such a bill as the one which he introduced. be obviously impossible to form any that I did not approve of the scheme estimate of the value of the La Rose of the bill or the attempt which I thought it manifested—of endeavoring company cannot yet be included in any equitable combination.

In the case of the Nipissing, Crown
That was a feature of the bill which

In the case of the Nipissing, Crown Reserve and Kerr Lake mines we have rough ideas of the probabilities as to the value of ore recoverable from, say, first 500 feet, but with the comparatively small amount of development done on the Lawson, who can foretell what these veins will yield?

In any case, before completing any amalgamation scheme, it would appear to be most desirable that one or more absolutely independent engineers of repute be commissioned to thoroly examine and draw up detailed reports, with plans and sections of each mining property.

That was a feature of the bill which was first upon which it was framed. I regarded that as mere verbal trickery.

Mr. Miller had something more to say of the minister's objections to the private betting restrictions.

"I said to the minister of justice," declared Mriller. 'If this bill, in your opinion, would affect the man who makes a private bet, I would like you to suggest any language that you can suggest that would-leave out the private bettor and exempt him.' He said, 'T cannot suggest any language said, 'T cannot suggest any language from the directors of the company.

The engineers' reports and plans, together with a summary of the decisions arrived at by the committee should then be published. And the writer ventures to say that the result of the publicity of bona fide, authentic information would go far to remove the present feeling of uncertainty and fear of manipulation which has hung like a cloud over the Cobalt mining market.

that would be an improvement on the bill as it is drawn in that respect.' Afterwards I myself, fearing the minister of justice might make some further objection to the bill in that regard, drafted a clause and submitted it to him, and I have it here as I submitted it to him, and as he, in his own writing, amended it in order, as he thought, to fit the same. I said, 'Will that amendment fit the bill as you have changed it, and exempt the private of the company. thought, to fit the same. I said, 'Will district with owners only. Examination, that amendment fit the bill as you have changed it, and exempt the private bettor?' He said, 'I think it will.' What I contend is that he advised me in one way when I consulted him, and advised the house in another way," he said.

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JOHN GRAY, Porcupine, Ont. Cam.

said.

Mr. Aylesworth left his seat and walked out. Mr. Miller followed him and they had a conference in the minister's private office.

AMENDMENTS DIDN'T SUIT But the Dominion Transmission Bill Stands for Third Reading.

OTTAWA, April 11.-Several amend ments to the Dominion Power Transmission Company's bill—to preserve municipal rights in respect to erection of poles and wires; concerning powers of expropriation to protect the property And all Unlisted Stocks bought and of the province; and to declare that no into Large Fieck.

MONCTON, N.B., April 11.—The night express on the Intercolonial Railway between St. John and Moncton encountered a large flock of wild geese near Salisbury, and the result was disastrous to the birds. When the train reached Salisbury station the operator found five dead ones on the pilot of the engine, and will have game for his table for the balance of the week.

The birds were flying low in a dense of provincial property.

of expropriation to protect the property of the province; and to declare that no right cannot do the province; and to declare that no right cannot not declare that no right cannot not not not still the house of commons this morning, and the bill now stands for third reading.

Mr. Pardee, after some discussion, did consent to drop a provision empowers without purchasing land.

Sir Wilfrid Laurier expressed the opinion that the bill in its present form did not contemplate expropriation of provincial property.

And all Unlisted Stocks bought and 246

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Established 1895.

MR. Pardee, after some discussion, did consent to drop a provision empowers without purchasing land.

Sir Wilfrid Laurier expressed the opinion that the bill in its present form did not contemplate expropriation of provincial property.

> Firemen Grateful. The chief of the fire department begs to acknowledge with thanks the receipt of \$10, being donation to the firemen's benefit fund from J. W Moyes, Glen-avenue, Deer Park, in appreciation of the services rendered by the department at the fire on his

premises on the 1st instant. Get Your Fishing Tackle Ready. Trout season opens May I and the early fisherman catches big fish. Of Course, you must select some good location, such as the region north of Haliburton, Lake of Bays District, or any of the several "good spots" reached by the Grand Trunk Railway System. tem. For further information call at G. T. R. city ticket office, northwest corner King and Yonge-streets. Phone

Main 4209. Etna's Dust in the Indies-NEW YORK, April 11.—Clouds of fine volcanic dust are ficating over West Indian waters, which Capt. Dick. Inson and crew of the sterniship Avon, in to-day from the West Indies, le-lieve came from the erupton of Mount Etna and were blown over the At-

An area of discolored water indi-cating a disturbance on the cea but-dress 2345 tom, was recorded on the log of the steamer Pola, which arrived to-day from Huelya, Spain, on March 28, in latitude 37.42, longitude 24.11.

Comet Makes Them Sleepy. EVANSVILLE, Ind., April 11.—Scores of people in this community complain that they are unable to get stances people have slept for 18 of 2. hours and still were sleepy. They attribute this inclination to sleep to 500 Otisse, \$40. 500 Little Nipissing, \$135.

Reforms in the Congo. BRUSSELS, April 11,--King Albert has approved the plans of the ministry of the colonies for reforms in the Belgian Congo, to become effective on A. M. S. STEWART & CO., Brokers July 1, when a large area wi! be opened to free commerce.

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Sympathy with Other Markets

Recently there has been some forced realizing in some of the mining securities, and this has had a detrimental effect upon prices. With this selling out of the way, prices should do better, and we advise purchases on all future markets.

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COBALTS, Etc., FOR SALE 1000 Toronto Brazilian Diamond 6c, \$60, 25 per cent. cash, bal-ance 30 and 60 days. enough sleep: in fact, in several instances people have slept for 15 or 24 500 \$15. 1000 Cobalt Majestic, \$27.50.

WANTED Swastika, 15c. Elkhart. Cobalt Commercial Stock.

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McFADDEN & McFADDEN, BARRIS-ters, Solicitors, Notaries, etc., Gowga-da, New Ontario. PORCUPINE LEGAL CARDS.

BRIGGS, FROST & GRAY, BARRIS-ters, Notaries, etc. Porcupine and Matha-eson. Head office, Toronto.

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